

**Exide Life Insurance Company Limited**  
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)  
Schedules forming part of Financial Statements for the period ended 31 December 2015



**FORM : L6-Operating Expenses Schedule**

**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the Quarter ended 31 December 2015	Up to the Quarter ended 31 December 2015	For the Quarter ended 31 December 2014	Up to the Quarter ended 31 December 2014
Employees' remuneration, welfare benefits and other manpower costs	808,516	2,290,107	720,413	2,051,201
Travel, conveyance and vehicle running expenses	30,461	97,076	28,157	82,546
Rent, rates and taxes	118,340	373,154	78,423	389,979
Repairs, maintenance and office upkeep	47,389	139,044	41,750	132,489
Printing and stationery	10,331	27,819	7,459	23,664
Communication expenses	30,568	85,484	20,163	76,358
Legal expenses	4,822	9,714	9,486	30,989
Professional charges	101,879	239,965	32,756	106,608
Medical fees	4,178	10,956	2,465	7,054
Auditors' fees, expenses etc				
a) as auditor	638	2,363	638	2,363
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	113	38	113
d) Concurrent audit & Other certifications	415	825	413	1,238
e) Out of pocket reimbursement	172	424	82	430
Advertisement and publicity	59,845	200,031	61,366	316,201
Interest and bank charges	5,889	28,368	7,832	25,428
Agents training & Recruitment expenses	1,654	15,186	7,635	11,739
Electricity charges	30,063	70,964	21,372	67,144
Service tax on premium	1,126	2,833	400	1,990
Service tax expense	2,268	3,893	978	2,139
Sales and business promotion expenses	371,764	1,059,516	178,809	494,616
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	893	6,770	1,886	8,305
Depreciation	18,974	46,720	12,378	36,609
Other expenses	2,008	5,265	3,565	7,702
<b>Total</b>	<b>1,652,231</b>	<b>4,716,589</b>	<b>1,238,462</b>	<b>3,876,903</b>

**FORM : L7-Benefits Paid Schedule**

<b>Benefits Paid (Net)</b>				
<b>1. Insurance Claims:</b>				
(a) Claims by death	184,144	534,629	189,924	488,700
(b) Claims by maturity	608,958	1,705,681	755,102	2,110,605
(c) Annuities / pensions in payment	2,896	10,899	1,257	5,712
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,419,813	5,350,751	2,091,326	7,335,335
<b>2. (Amount ceded in reinsurance) :</b>				
(a) Claims by death	(31,968)	(95,905)	(4,493)	(13,478)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
<b>3. Amount accepted in reinsurance :</b>				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>2,183,843</b>	<b>7,506,054</b>	<b>3,033,116</b>	<b>9,926,874</b>