

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2015	Up to the Quarter ended 31 December 2015	For the Quarter ended 31 December 2014	Up to the Quarter ended 31 December 2014
Premiums earned – net					
(a) Premium	L4	4,788,736	13,130,445	4,802,618	12,748,370
(b) Reinsurance ceded		(65,128)	(195,383)	(23,751)	(71,252)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,401,826	4,152,438	1,266,906	3,738,818
(b) Profit on sale/redemption of investments		466,297	2,353,070	1,172,002	4,043,577
(c) (Loss) on sale/ redemption of investments		(205,865)	(686,109)	(70,280)	(242,236)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(198,636)	(1,970,989)	59,097	1,076,466
Other Income					
(a) Miscellaneous income		6,626	154,139	(13,918)	23,705
(b) Contribution from the shareholders' account		269,081	707,068	267,424	726,170
Total (A)		6,462,937	17,644,679	7,460,097	22,043,619
Commission	L5	359,101	1,017,527	312,926	841,315
Operating expenses relating to insurance business	L6	1,652,231	4,716,589	1,238,462	3,876,903
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		2,011,332	5,734,116	1,551,387	4,718,219
Benefits paid (net)	L7	2,183,843	7,506,054	3,033,116	9,926,874
Interim bonuses paid		720	2,274	710	2,467
Change in valuation of liability against life policies					
(a) Gross		2,130,132	4,259,419	2,742,842	7,144,979
(i) Linked		(151,270)	(2,326,404)	(212,347)	(167,904)
(ii) Non-Linked		2,281,402	6,585,823	2,955,190	7,312,883
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		4,314,695	11,767,747	5,776,668	17,074,321
Surplus / (Deficit) (D) = (A)-(B)-(C)		136,911	142,816	132,042	251,080
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		47,464	142,829	131,684	317,372
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		89,446	(13)	358	(66,292)
Total (D)		136,911	142,816	132,042	251,080
Funds for Discontinued Policies					
Opening Balance		1,142,515	900,845	501,947	330,956
Add : Transfer to Funds for discontinued policies		53,878	295,548	95,885	266,876
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,196,393	1,196,393	597,833	597,833
Funds for Future Appropriation					
Opening Balance		96,366	90,460	192,834	73,797
Add: Surplus transferred to (from) balance sheet		47,464	142,829	131,684	317,372
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		89,446	(13)	358	(66,292)
Balance Carried forward to Balance Sheet		233,276	233,276	324,876	324,876