

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)
Schedules forming part of Financial Statements for the half year ended 30 September 2015



FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 30 September 2015	Up to the quarter ended 30 September 2015	For the quarter ended 30 September 2014	Up to the quarter ended 30 September 2014
Employees' remuneration, welfare benefits and other manpower costs	759,493	1,481,591	675,072	1,330,788
Travel, conveyance and vehicle running expenses	34,519	66,614	23,784	54,389
Rent, rates and taxes	125,170	254,814	152,184	311,556
Repairs, maintenance and office upkeep	38,398	91,656	49,660	90,740
Printing and stationery	9,100	17,488	8,225	16,205
Communication expenses	26,001	54,916	32,646	56,195
Legal expenses	1,860	4,891	16,006	21,503
Professional charges	92,740	138,087	43,882	73,852
Medical fees	4,001	6,778	2,609	4,589
Auditors' fees, expenses etc				
a) as auditor	925	1,725	925	1,725
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	75	37	75
d) Concurrent audit & Other certifications	153	410	350	825
e) Out of pocket reimbursement	12	252	89	348
Advertisement and publicity	42,969	140,186	175,369	254,835
Interest and bank charges	11,977	22,478	7,865	17,596
Agents training & Recruitment expenses	6,388	13,532	2,290	4,104
Electricity charges	20,184	40,901	22,669	45,772
Service tax on premium	1,307	1,707	928	1,590
Service tax expense	1,225	1,625	589	1,162
Sales and business promotion expenses	437,773	687,752	160,524	315,807
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	2,762	5,877	4,106	6,419
Depreciation	14,347	27,746	11,912	24,231
Other expenses	938	3,257	2,005	4,137
Total	1,632,281	3,064,358	1,393,727	2,638,442

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	146,188	350,485	161,683	298,776
(b) Claims by maturity	711,267	1,096,723	779,735	1,355,502
(c) Annuities / pensions in payment	2,773	8,003	1,061	4,455
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,863,726	3,930,937	2,733,095	5,244,009
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(30,145)	(63,937)	(4,493)	(8,985)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,693,809	5,322,211	3,671,082	6,893,758