

FORM : L22-Analytical Ratios

Sl No	Ratios	For the quarter ended 30 September 2015	Up to the quarter ended 30 September 2015	For the quarter ended 30 September 2014	Up to the quarter ended 30 September 2014
1	New business premium income growth:				
	Participating	28.1%	16.3%	-36.2%	-31.1%
	Non Participating	42.5%	39.1%	41.6%	32.0%
	Pension- Individual	-2119.3%	-59.1%	-302.8%	57.1%
	VIP Non Par Pension	-38.8%	-40.4%	593.7%	836.9%
	Annuity	-93.8%	-96.5%	1110.8%	321.7%
	Unit - Linked - Individual Pension	-25.0%	-65.4%	112.3%	117.0%
	Unit - Linked - Individual	112.9%	70.2%	-20.0%	-20.2%
	Unit - Linked - Group	0.0%	0.0%	0.0%	0.0%
2	Net retention ratio	98.1%	98.4%	99.3%	99.4%
3	Ratio of expenses of management	39.7%	44.6%	35.1%	39.9%
4	Commission ratio	8.2%	7.9%	6.7%	6.6%
5	Ratio of policy holders' liabilities to shareholders' funds	1131.2%	1131.2%	1176.1%	1176.1%
6	Growth rate of shareholders' fund (over previous year same quarter)	-0.8%	-0.8%	22.8%	22.8%
7	Ratio of policyholders' surplus to policy holders' liability	-0.5%	-0.5%	-0.4%	-0.4%
8	Change in net worth - (Rs. Mn)	(32)	(62)	1,419	1,208
9	Profit / (loss) after tax / total income	-0.4%	-0.5%	-1.1%	-2.0%
10	(Total real estate + loans)/ cash and invested assets	1.3%	1.3%	0.8%	0.8%
11	Total investments/ (capital + total surplus) *	1211.1%	1211.1%	1264.1%	1264.1%
12	Total affiliated investments/ (capital + total surplus)	2.3%	2.3%	1.8%	1.8%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	2.1%	4.5%	1.4%	4.6%
	Non Participating	2.2%	5.8%	2.2%	4.4%
	Pension	2.1%	4.7%	2.4%	4.8%
	Unit Linked Funds	2.7%	6.2%	6.6%	13.5%
	Shareholders	2.7%	5.7%	2.0%	4.1%
	Without realized gains / (losses)				
	Participating	1.7%	3.7%	2.3%	5.1%
	Non Participating	2.2%	5.7%	2.2%	4.5%
	Pension	1.8%	3.8%	2.3%	5.1%
	Unit Linked Funds	-1.4%	-1.9%	4.1%	16.3%
	Shareholders	2.6%	5.7%	2.1%	4.3%
14	Conservation Ratio				
	Linked	80.0%	79.4%	82.0%	78.1%
	Non Linked	72.1%	70.4%	64.7%	62.3%
	Pension	80.3%	80.6%	85.7%	83.3%
		90.1%	81.8%	78.7%	59.6%
15	Persistency Ratio **				
	For 13th month	61.9%	61.9%	65.5%	65.5%
	For 25th month	59.4%	59.4%	61.6%	61.6%
	For 37th month	59.7%	59.7%	53.2%	53.2%
	For 49th Month	52.1%	52.1%	39.8%	39.8%
	for 61st month	32.0%	32.0%	22.4%	22.4%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,750,000,000	1,750,000,000	1,750,000,000	1,750,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.04)	(0.04)	(0.05)	(0.18)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.04)	(0.04)	(0.05)	(0.18)
6	(iv) Book value per share (Rs 10 Paid Up)	4.20	4.20	3.70	3.70

* Investments represent the total of Form L12, L13 & L14

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1) Persistency ratios have been calculated based on the data as at 30 September 2015 for those policies where premiums are due and are based on APE.

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 59.4% for 2015 is based on the new business written from 01 October 2012 to 30 September 2013 and 25th month's 61.6% for 2014 is based on the new business written from 01 October 2011 to 30 September 2012 and so on.

3) Group policies are not included in the persistency ratio.