

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 September 2015	Up to the Quarter ended 30 September 2015	For the Quarter ended 30 September 2014	Up to the Quarter ended 30 September 2014
Premiums earned – net					
(a) Premium	L4	5,188,286	8,341,710	4,894,305	7,945,752
(b) Reinsurance ceded		(97,084)	(130,255)	(31,997)	(47,501)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,404,348	2,750,612	1,271,183	2,471,913
(b) Profit on sale/redemption of investments		788,100	1,886,773	1,508,531	2,871,575
(c) (Loss) on sale/ redemption of investments		(297,371)	(480,244)	(125,989)	(171,956)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(891,041)	(1,772,352)	(367,566)	1,017,370
Other Income					
(a) Miscellaneous income		143,330	147,513	22,324	37,623
(b) Contribution from the shareholders' account		209,523	437,987	217,090	458,746
Total (A)		6,448,091	11,181,742	7,387,881	14,583,522
Commission	L5	427,383	658,426	325,992	528,390
Operating expenses relating to insurance business	L6	1,632,281	3,064,358	1,393,727	2,638,442
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		2,059,663	3,722,785	1,719,719	3,166,832
Benefits paid (net)	L7	2,693,809	5,322,211	3,671,082	6,893,758
Interim bonuses paid		577	1,554	768	1,757
Change in valuation of liability against life policies					
(a) Gross		1,615,060	2,129,287	1,896,511	4,402,137
(i) Linked		(1,114,949)	(2,175,134)	(898,315)	44,443
(ii) Non-Linked		2,730,010	4,304,421	2,794,826	4,357,694
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		4,309,447	7,453,052	5,568,361	11,297,653
Surplus / (Deficit) (D) = (A)-(B)-(C)		78,981	5,906	99,801	119,038
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		79,000	95,365	99,532	185,688
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(20)	(89,460)	270	(66,650)
Total (D)		78,981	5,906	99,801	119,038
Funds for Discontinued Policies					
Opening Balance		1,093,050	900,845	452,577	330,956
Add : Transfer to Funds for discontinued policies		49,465	241,670	49,371	170,991
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,142,515	1,142,515	501,947	501,947
Funds for Future Appropriation					
Opening Balance		17,385	90,460	93,033	73,797
Add: Surplus transferred to (from) balance sheet		79,000	95,365	99,532	185,688
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(20)	(89,460)	270	(66,650)
Balance Carried forward to Balance Sheet		96,366	96,366	192,834	192,834