

Exide Life Insurance Company Limited

(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2015

**FORM : L6-Operating Expenses Schedule****Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the quarter ended 30 June 2015	Up to the quarter ended 30 June 2015	For the quarter ended 30 June 2014	Up to the quarter ended 30 June 2014
Employees' remuneration, welfare benefits and other manpower costs	722,098	722,098	655,716	655,716
Travel, conveyance and vehicle running expenses	32,095	32,095	30,605	30,605
Rent, rates and taxes	129,644	129,644	159,372	159,372
Repairs, maintenance and office upkeep	53,257	53,257	41,079	41,079
Printing and stationery	8,388	8,388	7,980	7,980
Communication expenses	28,915	28,915	23,549	23,549
Legal expenses	3,031	3,031	5,497	5,497
Professional charges	45,347	45,347	29,970	29,970
Medical fees	2,777	2,777	1,980	1,980
Auditors' fees, expenses etc				
a) as auditor	800	800	800	800
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	38	38	38
d) Concurrent audit & Other certifications	258	258	475	475
e) Out of pocket reimbursement	240	240	259	259
Advertisement and publicity	97,217	97,217	79,466	79,466
Interest and bank charges	10,502	10,502	9,731	9,731
Agents training & Recruitment expenses	7,144	7,144	1,814	1,814
Electricity charges	20,717	20,717	23,103	23,103
Service tax on premium	400	400	662	662
Service tax expense	399	399	573	573
Sales and business promotion expenses	249,979	249,979	155,283	155,283
Exchange fluctuation loss / (gain)	-	-	-	-
Membership fees	3,115	3,115	2,313	2,313
Depreciation	13,398	13,398	12,320	12,320
Other expenses	2,319	2,319	2,132	2,132
Total	1,432,078	1,432,078	1,244,715	1,244,715

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	204,297	204,297	137,093	137,093
(b) Claims by maturity	385,456	385,456	575,767	575,767
(c) Annuities / pensions in payment	5,229	5,229	3,395	3,395
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	2,067,212	2,067,212	2,510,914	2,510,914
2. (Amount ceded in reinsurance) :	-	-	-	-
(a) Claims by death	(33,792)	(33,792)	(4,493)	(4,493)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,628,402	2,628,402	3,222,676	3,222,676