

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2015	Up to the Quarter ended 30 June 2015	For the Quarter ended 30 June 2014	Up to the Quarter ended 30 June 2014
Premiums earned – net					
(a) Premium	L4	3,153,424	3,153,424	3,051,447	3,051,447
(b) Reinsurance ceded		(33,172)	(33,172)	(15,504)	(15,504)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,346,263	1,346,263	1,200,729	1,200,729
(b) Profit on sale/redemption of investments		1,098,673	1,098,673	1,363,044	1,363,044
(c) (Loss) on sale/ redemption of investments		(182,873)	(182,873)	(45,967)	(45,967)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(881,311)	(881,311)	1,384,936	1,384,936
Other Income					
(a) Miscellaneous income		4,183	4,183	15,299	15,299
(b) Contribution from the shareholders' account		228,464	228,464	241,657	241,657
Total (A)		4,733,652	4,733,652	7,195,641	7,195,641
Commission	L5	231,043	231,043	202,398	202,398
Operating expenses relating to insurance business	L6	1,432,078	1,432,078	1,244,715	1,244,715
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,663,121	1,663,121	1,447,113	1,447,113
Benefits paid (net)	L7	2,628,402	2,628,402	3,222,676	3,222,676
Interim bonuses paid		977	977	989	989
Change in valuation of liability against life policies					
(a) Gross		514,227	514,227	2,505,627	2,505,627
(i) Linked		(1,060,185)	(1,060,185)	942,758	942,758
(ii) Non-Linked		1,574,412	1,574,412	1,562,868	1,562,868
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		3,143,606	3,143,606	5,729,292	5,729,292
Surplus / (Deficit) (D) = (A)-(B)-(C)		(73,075)	(73,075)	19,236	19,236
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to / (from) Balance Sheet		16,365	16,365	86,156	86,156
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(89,440)	(89,440)	(66,920)	(66,920)
Total (D)		(73,075)	(73,075)	19,236	19,236
Funds for Discontinued Policies					
Opening Balance		900,845	900,845	330,956	330,956
Add : Transfer to Funds for discontinued policies		192,205	192,205	121,621	121,621
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		1,093,050	1,093,050	452,577	452,577
Funds for Future Appropriation					
Opening Balance		90,460	90,460	73,797	73,797
Add: Surplus transferred to (from) balance sheet		16,365	16,365	86,156	86,156
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(89,440)	(89,440)	(66,920)	(66,920)
Balance Carried forward to Balance Sheet		17,385	17,385	93,033	93,033