

FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)

Particulars	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015	Quarter ended 31 Mar 2014	Year ended 31 Mar 2014
Employees' remuneration, welfare benefits and other manpower costs	794,615	2,845,816	634,667	2,634,642
Travel, conveyance and vehicle running expenses	24,712	107,258	24,510	90,168
Rent, rates and taxes	23,354	413,333	161,113	649,174
Repairs, maintenance and office upkeep	35,679	168,169	41,504	159,722
Printing and stationery	11,448	35,112	7,740	34,415
Communication expenses	6,398	82,756	28,950	98,391
Legal expenses	(27,307)	3,682	1,325	2,500
Professional charges	29,666	136,274	52,566	154,597
Medical fees	4,288	11,342	2,129	15,139
Auditors' fees, expenses etc				
a) as auditor	388	2,750	525	2,500
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) Concurrent audit & Other certifications	843	2,080	575	1,720
e) Out of pocket reimbursement	122	553	117	304
Advertisement and publicity	52,022	368,222	40,341	99,931
Interest and bank charges	11,228	36,656	7,744	37,293
Agents training & Recruitment expenses	25,088	36,827	7,754	38,108
Electricity charges	12,374	79,517	22,384	80,061
Service tax on premium	1,868	3,858	22	3,635
Service tax expense	1,614	3,753	2,443	9,438
Sales and business promotion expenses	299,342	793,958	244,993	691,422
Exchange fluctuation loss / (gain)	-	-	0	(14)
Membership fees	566	8,871	2,411	6,535
Depreciation	15,504	52,114	13,850	55,100
Other expenses	718	8,420	(1,401)	2,622
Total	1,324,566	5,201,469	1,296,299	4,867,554

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015	Quarter ended 31 Mar 2014	Year ended 31 Mar 2014
1. Insurance Claims:				
(a) Claims by death	84,183	572,883	143,337	488,625
(b) Claims by maturity	2,833,126	4,943,731	810,028	2,155,597
(c) Annuities / pensions in payment	1,405	7,117	668	4,559
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	2,291,345	9,626,681	2,649,038	8,899,759
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(66,010)	(79,488)	(9,053)	(17,970)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	5,144,049	15,070,924	3,594,018	11,530,569