

**Direct method Cash Flow Statement**

**Form L23-Receipts and payments schedule for the year ended 31 March 2015**

₹ '000

Particulars	Current Year	Previous Year
<b>Cash flows from operating activities</b>		
Premium and deposits from policyholders	20,157,131	18,453,423
Reinsurance premium ceded	(106,640)	(59,577)
Operating expenses	(4,790,313)	(4,841,343)
Commission / Brokerage paid	(1,245,090)	(1,207,391)
Benefits paid	(15,600,978)	(11,074,472)
Deposits, advances and Staff Loan	(345,310)	108,185
Other income received	21,137	53,458
<b>Cash generated from operations</b>	<b>(1,910,063)</b>	<b>1,432,283</b>
Taxes paid	(5,067)	38
<b>Net cash generated by operating activities (A)</b>	<b>(1,915,130)</b>	<b>1,432,321</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(125,155)	(65,347)
Proceeds from sale of equipment	1,938	5,609
Purchase of investments	(68,383,395)	(60,444,740)
Loan against policies	(359,370)	(170,104)
Sale of investments	64,677,164	53,883,008
Rent / Interest / Dividends received	4,991,428	4,086,207
Investment in money market instruments and in liquid mutual fund (net)	(288,209)	233,081
<b>Net cash used in investing activities (B)</b>	<b>514,401</b>	<b>(2,472,288)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital	1,500,000	1,351,170
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Proceeds on account of share application money	-	-
Interest / dividend paid	-	-
<b>Net cash generated by financing activities (C)</b>	<b>1,500,000</b>	<b>1,351,170</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>99,272</b>	<b>311,203</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1,616,297</b>	<b>1,305,094</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,715,568</b>	<b>1,616,297</b>
<b>Note:</b>		
<b>Details of cash and cash equivalents</b>		
Cash (including cheques, drafts & stamps)	384,344	319,011
Balance in current accounts	1,331,224	1,297,286
	<b>1,715,568</b>	<b>1,616,297</b>