

**FORM : L22-Analytical Ratios**

Sl No	Ratios	Quarter ended 31 Mar 2015	Year ended 31 Mar 2015	Quarter ended 31 Mar 2014	Year ended 31 Mar 2014
1	New business premium income growth:				
	Participating	-18.5%	-25.1%	-18.9%	-3.8%
	Non Participating	0.2%	2.8%	-9.9%	12.1%
	Pension- Individual	66.9%	66.6%	-96.3%	-100.1%
	VIP Non Par Pension #	4.3%	138.0%	na	na
	Annuity	241.2%	270.4%	185.8%	-41.9%
	Unit - Linked - Individual Pension	-91.5%	103.9%	-78.9%	0.0%
	Unit - Linked - Individual	42.8%	6.3%	-62.3%	-45.8%
	Unit - Linked - Group	0.0%	0.0%	0.0%	0.0%
2	Net retention ratio	99.2%	99.3%	99.8%	99.7%
3	Ratio of expenses of management	23.1%	31.9%	24.3%	33.8%
4	Commission ratio	5.5%	6.2%	6.8%	7.2%
5	Ratio of policy holders' liabilities to shareholders' funds	1098.2%	1098.2%	1356.6%	1356.6%
6	Growth rate of shareholders' fund (over previous year same quarter)	39.8%	39.8%	56.3%	56.3%
7	Ratio of policyholders' surplus to policy holders' liability	0.4%	0.4%	0.3%	0.3%
8	Change in net worth - (Rs. Mn)	1,010	2,112	674	1,910
9	Profit / (loss) after tax / total income	10.2%	2.1%	7.0%	2.1%
10	(Total real estate + loans)/ cash and invested assets	0.9%	0.9%	0.6%	0.6%
11	Total investments/ (capital + total surplus) *	1163.4%	1163.4%	1424.3%	1424.3%
12	Total affiliated investments/ (capital + total surplus)	0.9%	0.9%	2.2%	2.2%
13	<b>Investment Yield (Gross and Net)</b> <b>With realized gains / (losses)</b>				
	Participating	3.1%	10.2%	1.9%	8.8%
	Non Participating	2.1%	8.8%	2.2%	8.6%
	Pension	2.1%	9.3%	-0.8%	5.9%
	Unit Linked Funds	6.1%	27.1%	3.1%	8.3%
	Shareholders	2.3%	9.7%	2.1%	8.1%
	<b>Without realized gains / (losses)</b>				
	Participating	2.8%	10.5%	2.3%	9.1%
	Non Participating	2.1%	9.0%	2.2%	8.9%
	Pension	2.2%	9.8%	-0.5%	6.4%
	Unit Linked Funds	2.9%	26.2%	4.3%	11.9%
	Shareholders	2.3%	9.4%	2.1%	8.8%
14	Conservation Ratio				
	Linked	77.3%	78.7%	78.3%	78.7%
	Non Linked	80.1%	69.0%	66.3%	65.3%
	Pension	75.2%	80.4%	83.9%	83.5%
		103.3%	81.1%	50.0%	73.4%
15	Persistency Ratio **				
	For 13th month	64.6%	64.6%	67.5%	67.5%
	For 25th month	59.6%	59.6%	59.8%	59.8%
	For 37th month	55.1%	55.1%	50.8%	50.8%
	For 49th Month	46.6%	46.6%	35.3%	35.3%
	for 61st month	26.5%	26.5%	22.6%	22.6%
16	NPA Ratio	NIL	NIL	NIL	NIL

**Equity Holding Pattern for Life Insurers**

1	(a) No. of shares	1,750,000,000	1,750,000,000	1,600,000,000	1,600,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.58	0.38	0.42	0.34
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.58	0.38	0.42	0.34
6	(iv) Book value per share (Rs 10 Paid Up)	4.24	4.24	3.29	3.29

# Launched during the financial year 2013-14 hence comparable numbers are not available

\* Investments represent the total of Form L12, L13 & L14

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- Persistency ratios have been calculated based on the data as at 31 March 2015 for those policies where premiums are due and are based on APE.
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 59.6% for 2015 is based on the new business written from 01 April 2012 to 31 March 2013 and 25th month's 59.8% for 2014 is based on the new business written from 01 April 2011 to 31 March 2012 and so on.
- For March 2015 persistency ratio are as per IRDA/ACT/CIR/MISC/035/01/2014 circular dated 23 Jan 2014.
- Group policies are not included in the persistency ratio.