

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2014

FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)



Particulars	For the quarter ended 31 December 2014	Up to the quarter ended 31 December 2014	For the quarter ended 31 December 2013	Up to the quarter ended 31 December 2013
Employees' remuneration, welfare benefits and other manpower costs	720,413	2,051,201	632,065	1,999,975
Travel, conveyance and vehicle running expenses	28,157	82,546	19,588	65,657
Rent, rates and taxes	78,423	389,979	158,641	467,780
Repairs, maintenance and office upkeep	41,750	132,489	40,790	118,218
Printing and stationery	7,459	23,664	8,297	26,675
Communication expenses	20,163	76,358	8,472	69,441
Legal expenses	9,486	30,989	9,393	26,107
Professional charges	32,756	106,608	38,089	102,051
Medical fees	2,465	7,054	2,916	13,010
Auditors' fees, expenses etc				
a) as auditor	638	2,363	525	1,975
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	113	38	113
d) Concurrent audit & Other certifications	413	1,238	375	1,125
e) Out of pocket reimbursement	82	430	53	187
Advertisement and publicity	61,366	316,201	24,001	54,938
Interest and bank charges	7,832	25,428	10,232	29,549
Agents training & Recruitment expenses	7,635	11,739	5,002	30,354
Electricity charges	21,372	67,144	18,737	57,676
GST on premium - J&K	400	1,990	(865)	1,899
Service tax expense	978	2,139	1,948	8,711
Sales and business promotion expenses	178,809	494,616	161,296	446,429
Exchange fluctuation loss / (gain)	-	-	-	(15)
Membership fees	1,886	8,305	2,475	4,124
Depreciation	12,378	36,609	13,807	41,250
Other expenses	3,565	7,702	1,594	4,024
Total	1,238,462	3,876,903	1,157,470	3,571,255

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	189,924	488,700	135,872	345,288
(b) Claims by maturity	755,102	2,110,605	552,478	1,345,569
(c) Annuities / pensions in payment	1,257	5,712	304	3,890
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	2,091,326	7,335,335	2,213,357	6,250,721
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(4,493)	(13,478)	(2,973)	(8,918)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	3,033,116	9,926,874	2,899,039	7,936,551