

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2014	Up to the Quarter ended 31 December 2014	For the Quarter ended 31 December 2013	Up to the Quarter ended 31 December 2013
Premiums earned – net					
(a) Premium	L4	4,802,618	12,748,370	4,022,980	10,901,045
(b) Reinsurance ceded		(23,751)	(71,252)	(14,876)	(44,628)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,266,906	3,738,818	1,032,383	3,135,600
(b) Profit on sale/redemption of investments		1,172,002	4,043,577	897,004	2,233,167
(c) (Loss) on sale/ redemption of investments		(70,280)	(242,236)	(211,045)	(1,355,504)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		59,097	1,076,466	1,056,609	666,654
Other Income					
(a) Miscellaneous income		(13,918)	23,705	17,026	47,824
(b) Contribution from the shareholders' account		267,424	726,170	143,310	404,907
Total (A)		7,460,097	22,043,619	6,943,390	15,989,064
Commission	L5	312,926	841,315	305,526	819,562
Operating expenses relating to insurance business	L6	1,238,462	3,876,903	1,157,470	3,571,255
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,551,387	4,718,219	1,462,995	4,390,816
Benefits paid (net)	L7	3,033,116	9,926,874	2,899,039	7,936,551
Interim bonuses paid		710	2,467	1,321	2,870
Change in valuation of liability against life policies					
(a) Gross		2,742,842	7,144,979	2,494,116	3,478,386
(i) Linked		(212,347)	(167,904)	134,103	(2,713,162)
(ii) Non-Linked		2,955,190	7,312,883	2,360,013	6,191,548
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		5,776,668	17,074,321	5,394,476	11,417,807
Surplus / (Deficit) (D) = (A)-(B)-(C)		132,042	251,080	85,919	180,441
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to Balance Sheet (FFA)		131,684	317,372	85,545	218,730
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		358	(66,292)	374	(38,290)
Total (D)		132,042	251,080	85,919	180,440
Funds for Discontinued Policies					
Opening Balance		501,947	330,956	220,453	152,069
Add : Transfer to Funds for discontinued policies		95,885	266,876	56,852	125,236
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		597,833	597,833	277,305	277,305
Funds for Future Appropriation					
Opening Balance		192,834	73,797	138,739	44,218
Add: Surplus transferred to (from) balance sheet		131,684	317,372	85,545	218,730
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		358	(66,292)	374	(38,290)
Balance Carried forward to Balance Sheet		324,876	324,876	224,658	224,658