

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2014	Up to the Quarter ended 31 December 2014	For the Quarter ended 31 December 2013	Up to the Quarter ended 31 December 2013
<b>Premiums earned – net</b>					
(a) Premium	L4	4,802,618	12,748,370	4,022,980	10,901,045
(b) Reinsurance ceded		(23,751)	(71,252)	(14,876)	(44,628)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		1,266,906	3,738,818	1,032,383	3,135,600
(b) Profit on sale/redemption of investments		1,172,002	4,043,577	897,004	2,233,167
(c) (Loss) on sale/ redemption of investments		(70,280)	(242,236)	(211,045)	(1,355,504)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		59,097	1,076,466	1,056,609	666,654
<b>Other Income</b>					
(a) Miscellaneous income		(13,918)	23,705	17,026	47,824
(b) Contribution from the shareholders' account		267,424	726,170	143,310	404,907
<b>Total (A)</b>		<b>7,460,097</b>	<b>22,043,619</b>	<b>6,943,390</b>	<b>15,989,064</b>
Commission	L5	312,926	841,315	305,526	819,562
Operating expenses relating to insurance business	L6	1,238,462	3,876,903	1,157,470	3,571,255
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,551,387</b>	<b>4,718,219</b>	<b>1,462,995</b>	<b>4,390,816</b>
Benefits paid (net)	L7	3,033,116	9,926,874	2,899,039	7,936,551
Interim bonuses paid		710	2,467	1,321	2,870
Change in valuation of liability against life policies					
(a) Gross		2,742,842	7,144,979	2,494,116	3,478,386
(i) Linked		(212,347)	(167,904)	134,103	(2,713,162)
(ii) Non-Linked		2,955,190	7,312,883	2,360,013	6,191,548
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>5,776,668</b>	<b>17,074,321</b>	<b>5,394,476</b>	<b>11,417,807</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>132,042</b>	<b>251,080</b>	<b>85,919</b>	<b>180,441</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to Balance Sheet (FFA)		131,684	317,372	85,545	218,730
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		358	(66,292)	374	(38,290)
<b>Total (D)</b>		<b>132,042</b>	<b>251,080</b>	<b>85,919</b>	<b>180,440</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		501,947	330,956	220,453	152,069
Add : Transfer to Funds for discontinued policies		95,885	266,876	56,852	125,236
Less : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>597,833</b>	<b>597,833</b>	<b>277,305</b>	<b>277,305</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		192,834	73,797	138,739	44,218
Add: Surplus transferred to (from) balance sheet		131,684	317,372	85,545	218,730
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		358	(66,292)	374	(38,290)
<b>Balance Carried forward to Balance Sheet</b>		<b>324,876</b>	<b>324,876</b>	<b>224,658</b>	<b>224,658</b>

**Exide Life Insurance Company Limited**  
**(Formerly known as ING Vysya Life Insurance Company Limited)**  
(Registration No: 114; Date of registration: 2 August 2001)



**Unaudited Profit and Loss Account for the period ended 31 December 2014**

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 December 2014	Up to the Quarter ended 31 December 2014	For the Quarter ended 31 December 2013	Up to the Quarter ended 31 December 2013
<b>Amount transferred from policyholders' account (Technical account) (A)</b>		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent - Gross		121,098	298,424	74,460	206,850
(b) Profit on sale/redemption of investments		75,357	145,774	5,197	70,424
(c) (Loss) on sale/ redemption of investments		-	-	-	-
Other income		770	2,084	433	1,826
<b>Total (B)</b>		<b>197,225</b>	<b>446,282</b>	<b>80,090</b>	<b>279,101</b>
Expense other than those directly related to the insurance business		4,447	83,427	5,236	12,500
Bad debts written off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		267,424	726,170	143,310	404,907
<b>Total (C)</b>		<b>271,871</b>	<b>809,598</b>	<b>148,545</b>	<b>417,408</b>
<b>Profit / (loss) before tax (A) + (B) - (C)</b>		<b>(74,646)</b>	<b>(363,316)</b>	<b>(68,456)</b>	<b>(138,307)</b>
Provision for wealth tax		-	-	-	-
<b>Profit / (loss) after tax</b>		<b>(74,646)</b>	<b>(363,316)</b>	<b>(68,456)</b>	<b>(138,307)</b>
<b>Appropriations</b>					
(a) Balance at beginning of the year		(11,029,101)	(10,740,432)	(11,340,570)	(11,270,719)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (loss) carried forward to the balance sheet</b>		<b>(11,103,747)</b>	<b>(11,103,747)</b>	<b>(11,409,026)</b>	<b>(11,409,026)</b>

Particulars	Schedule	As at 31 December 2014	As at 31 December 2013
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L8, L9	17,500,000	16,000,000
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		5,960	35,648
<b>Sub-total</b>		<b>17,505,960</b>	<b>16,035,648</b>
<b>Borrowings</b>			
	L11	-	-
<b>Policyholders' funds:</b>			
Credit / (debit) balance in fair value change account (net)		242,160	(70,601)
Policy liabilities			
- Par		30,540,862	24,613,949
- Non Par		10,160,484	6,403,252
- Annuity		254,087	119,308
- Pension		10,468,616	11,436,478
- VIP Non Par Pension		2,464,953	-
Funds for discontinued policies			
(i) Linked		528,407	277,306
(ii) Non-Linked		69,425	-
Insurance reserves		-	-
Provision for linked liabilities		20,596,567	22,874,107
Fair value change (linked)		3,735,919	2,275,393
Non-unit liabilities		105,771	119,179
<b>Total linked liabilities</b>		<b>24,438,256</b>	<b>25,268,678</b>
<b>Sub-total</b>		<b>79,167,253</b>	<b>68,048,372</b>
Funds for future appropriation - Non Participating		324,876	224,659
Funds for future appropriation - Participating		-	-
<b>Total</b>		<b>96,998,089</b>	<b>84,308,679</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	7,247,266	4,683,392
Policyholders'	L13	52,990,454	41,422,503
Assets held to cover linked liabilities	L14	24,868,397	25,432,734
Loans	L15	84,817	422,773
Fixed Assets (Net)	L16	100,183	91,351
<b>Current Assets</b>			
Cash and bank balances	L17	607,361	584,700
Advances and other assets	L18	4,631,482	4,521,122
<b>Sub-total (A)</b>		<b>5,238,843</b>	<b>5,105,823</b>
Current liabilities	L19	4,564,826	4,185,056
Provisions	L20	70,791	73,867
<b>Sub-total (B)</b>		<b>4,635,617</b>	<b>4,258,924</b>
<b>Net current assets (C) = ((A) - (B))</b>		<b>603,226</b>	<b>846,899</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		11,103,747	11,409,026
<b>Total</b>		<b>96,998,089</b>	<b>84,308,679</b>

**Contingent Liabilities**

Particulars	As at 31 December 2014	As at 31 December 2013
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	2,468,056	2,344,568
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others - including policy claims under dispute	86,825	75,534
<b>Total</b>	<b>2,554,881</b>	<b>2,420,102</b>

(\*) **A**) The company had received three demand orders on 28th December 2012 from the Office of the Commissioner of Service tax with respect to excess utilization of CENVAT credit for payments of service tax liability for the financial years 2008-09, 2009-10 & 2010-11 amounting to ₹ 2,312,311 along with interest and penalty. The company has made a deposit of ₹ 170,000 in respect of the above demands based on the stay order passed by CESTAT on 01 April 2014. The main matter is pending for hearing.

**B**) The service tax department has issued a demand order for ₹ 32,257 for the month of April 2011 along with applicable interest & penalty, with respect to availment of CENVAT credit and taxability of life insurance services. The company has filed the appeal before the Appellate Tribunal (CESTAT) against the order on 04 August 2014.

**C**) The company has received a demand order of ₹ 123,489 interest & penalty on 24th December 2014 from DGCEI with respect to sales promotion and agent training expenses from the FY 2008 to 2013. The company is in the process of filing an appeal with CESTAT.

**Exide Life Insurance Company Limited****(Formerly known as ING Vysya Life Insurance Company Limited)**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2014

**FORM L4-Premium Schedule****(₹ '000)****Particulars**

	<b>For the quarter ended 31 December 2014</b>	<b>Up to the quarter ended 31 December 2014</b>	<b>For the quarter ended 31 December 2013</b>	<b>Up to the quarter ended 31 December 2013</b>
<b>Premium (net of service tax)</b>				
First year premiums	968,490	2,758,672	1,221,064	3,210,522
Renewal premiums	3,165,909	8,493,752	2,616,907	7,452,923
Single premiums	668,219	1,495,947	185,009	237,600
<b>Total premium</b>	<b>4,802,618</b>	<b>12,748,370</b>	<b>4,022,980</b>	<b>10,901,045</b>

**FORM : L5-Commission Schedule**

<b>Commission</b>				
Commission paid				
Direct - First year premium	208,987	591,784	232,176	610,864
- Renewal premium	94,785	228,723	70,836	205,498
- Single premium	9,153	20,808	2,513	3,200
<b>Total</b>	<b>312,926</b>	<b>841,315</b>	<b>305,526</b>	<b>819,562</b>
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	-	-	-
<b>Net Commission</b>	<b>312,926</b>	<b>841,315</b>	<b>305,526</b>	<b>819,562</b>

**Break up of commission paid to intermediaries:**

Agents	177,221	<b>485,244</b>	174,165	<b>490,630</b>
Brokers	59,614	<b>116,110</b>	33,211	<b>77,703</b>
Corporate agency	22,786	<b>39,661</b>	6,602	<b>18,406</b>
Referral	753	<b>1,844</b>	1,232	<b>3,299</b>
Bancassurance	52,552	<b>198,456</b>	90,316	<b>229,524</b>
<b>Total</b>	<b>312,926</b>	<b>841,315</b>	<b>305,526</b>	<b>819,562</b>

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Schedules forming part of Financial Statements for the period ended 31 December 2014

**FORM : L6-Operating Expenses Schedule**

**Operating expenses relating to insurance business**

(₹ '000)



Particulars	For the quarter ended 31 December 2014	Up to the quarter ended 31 December 2014	For the quarter ended 31 December 2013	Up to the quarter ended 31 December 2013
Employees' remuneration, welfare benefits and other manpower costs	720,413	2,051,201	632,065	1,999,975
Travel, conveyance and vehicle running expenses	28,157	82,546	19,588	65,657
Rent, rates and taxes	78,423	389,979	158,641	467,780
Repairs, maintenance and office upkeep	41,750	132,489	40,790	118,218
Printing and stationery	7,459	23,664	8,297	26,675
Communication expenses	20,163	76,358	8,472	69,441
Legal expenses	9,486	30,989	9,393	26,107
Professional charges	32,756	106,608	38,089	102,051
Medical fees	2,465	7,054	2,916	13,010
Auditors' fees, expenses etc				
a) as auditor	638	2,363	525	1,975
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	113	38	113
d) Concurrent audit & Other certifications	413	1,238	375	1,125
e) Out of pocket reimbursement	82	430	53	187
Advertisement and publicity	61,366	316,201	24,001	54,938
Interest and bank charges	7,832	25,428	10,232	29,549
Agents training & Recruitment expenses	7,635	11,739	5,002	30,354
Electricity charges	21,372	67,144	18,737	57,676
GST on premium - J&K	400	1,990	(865)	1,899
Service tax expense	978	2,139	1,948	8,711
Sales and business promotion expenses	178,809	494,616	161,296	446,429
Exchange fluctuation loss / (gain)	-	-	-	(15)
Membership fees	1,886	8,305	2,475	4,124
Depreciation	12,378	36,609	13,807	41,250
Other expenses	3,565	7,702	1,594	4,024
<b>Total</b>	<b>1,238,462</b>	<b>3,876,903</b>	<b>1,157,470</b>	<b>3,571,255</b>

**FORM : L7-Benefits Paid Schedule**

<b>Benefits Paid (Net)</b>				
1. Insurance Claims:				
(a) Claims by death	189,924	488,700	135,872	345,288
(b) Claims by maturity	755,102	2,110,605	552,478	1,345,569
(c) Annuities / pensions in payment	1,257	5,712	304	3,890
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	2,091,326	7,335,335	2,213,357	6,250,721
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(4,493)	(13,478)	(2,973)	(8,918)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>3,033,116</b>	<b>9,926,874</b>	<b>2,899,039</b>	<b>7,936,551</b>

**FORM : L8-Share Capital Schedule**

(₹ '000)

Particulars	As at 31 December 2014	As at 31 December 2013
<b>Share capital</b>		
<u>Authorised capital</u>		
1,900,000,000 (Previous Year: 1,615,000,000) Equity shares of ₹ 10 each	19,000,000	16,150,000
<u>Issued capital</u>		
1,750,000,000 (Previous Year: 1,600,000,000) Equity shares of ₹ 10 each	17,500,000	16,000,000
<u>Subscribed capital</u>		
1,750,000,000 (Previous Year: 1,600,000,000) Equity shares of ₹ 10 each	17,500,000	16,000,000
<u>Called-up capital</u>		
1,750,000,000 (Previous Year: 1,600,000,000) Equity shares of ₹ 10 each	17,500,000	16,000,000
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
<b>Total</b>	<b>17,500,000</b>	<b>16,000,000</b>

**FORM : L9-Pattern of Shareholding Schedule**

**Pattern of Shareholding**  
**(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,750,000,000	100 *	1,600,000,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
<b>Total</b>	<b>1,750,000,000</b>	<b>100</b>	<b>1,600,000,000</b>	<b>100</b>

**Note:**

1. During the Financial Year 2014-15, Rights issue of 150,000,000 equity shares of ₹ 10 each on July 26, 2014 were made to the existing equity shareholders of the Company.

\* The shares held by Exide Industries Limited (EIL) include 66 shares jointly held with six individual nominee shareholders of EIL.

**FORM : L10-Reserve and Surplus Schedule**

(₹ '000)

Particulars	As at 31 December 2014	As at 31 December 2013
<b>Reserves and surplus</b>		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
<b>Total</b>	<u>-</u>	<u>-</u>

**FORM : L11-Borrowings Schedule**

**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	<u>-</u>	<u>-</u>

**FORM : L12-Investment Shareholders Schedule**

(₹ '000)

Particulars	As at 31 December 2014	As at 31 December 2013
<b>Investments - Shareholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	3,525,807	2,212,307
Other approved securities	50,018	50,022
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	469,141	178,416
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)		
(a) Approved Investment (Bonds ₹ 645,254 and Equity ₹ NIL)	645,254	787,427
(b) Other Investment	-	-
Other investments	-	-
<b>Sub total (A)</b>	<b>4,690,221</b>	<b>3,228,172</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	1,087,157	-
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	611,208	389,760
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	-
(e) Other securities(CBLO/Certificate of Deposit)	687,350	49,267
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)		
(a) Approved Investment (Bonds)	4,100	-
(b) Other Investment	-	-
Other investments (Mutual Funds)	167,230	1,016,193
Others	-	-
<b>Sub total (B)</b>	<b>2,557,046</b>	<b>1,455,220</b>
<b>Total (C) = (A) + (B)</b>	<b>7,247,266</b>	<b>4,683,392</b>

**Note:**

- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 6,468,827 (Previous year: ₹ 3,277,439) as at 31 December 2014 is ₹ 6,660,662 (Previous year: ₹ 3,109,825). This also includes investments having book value of ₹ 119,307 (Previous year ₹ 119,111) and face value of ₹ 121,091 (Previous year: ₹ 121,091) and having a market value of ₹ 122,311 (Previous year: ₹ 113,817), pursuant to Section 7 of the Insurance Act, 1938.
- Aggregate market value of mutual funds and shares, having a book value of ₹ 772,478 (Previous year: ₹ 1,370,305) as at 31 December 2014 is ₹ 778,439 (Previous year: ₹ 1,405,953).
- Government securities of face value ₹ 50,000 (Market value ₹ 50,105) has been deposited with Clearing Corporation of India Limited (CCIL) for trades in the collateralized Borrowing and Lending Obligation (CBLO) segment.

**Exide Life Insurance Company Limited**  
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(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2014



**FORM : L13-Investment Policyholders Schedule**

(₹ '000)

Particulars	As at 31 December 2014	As at 31 December 2013
<b>Investment - Policyholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	26,371,425	19,294,630
Other approved securities	2,744,207	2,736,165
Other approved investments		
(a) Shares		
(aa) Equity	2,577,122	1,826,362
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	5,771,130	4,683,759
(e) Other securities (Policy Loan) *	624,179	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector		
(a) Approved Investment (includes Bond ₹ 13,470,764 and Equity ₹ 108,510)	13,579,274	11,702,705
(b) Other Investment (includes Bond ₹ NIL and Equity ₹ 32,292)	32,292	-
Other investments	-	163,704
<b>Sub total (A)</b>	<b>51,699,629</b>	<b>40,407,324</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	116,050	9,799
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	122,165	352,390
(c) Derivative instruments	-	-
(d) Debentures/ bonds	20,000	149,935
(e) Other securities (CBLO)	3,000	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector		
(a) Approved Investment (includes Bond ₹ 579,590 and Equity ₹ NIL)	579,590	25,002
(b) Other Investment	-	-
Other investments (Mutual Funds)	450,019	478,052
<b>Sub total (B)</b>	<b>1,290,825</b>	<b>1,015,179</b>
<b>Total (C) = (A) + (B)</b>	<b>52,990,454</b>	<b>41,422,503</b>

**Note:**

1) Aggregate market value of quoted investments, other than mutual funds and shares, having a book value of ₹ 49,076,166 (Previous year: ₹ 38,659,879) as at 31 December 2014 is ₹ 51,146,127 (Previous year: ₹ 36,696,328).

2) Aggregate market value of mutual funds and shares having a book value of ₹ 3,047,949 (Previous year: ₹ 2,833,225 ) as at 31 December 2014 is ₹ 3,290,109 (Previous year: ₹ 2,762,624).

\* Policy Loan of ₹ 624,179 (Current Financial Year) is excluded from Schedule L15 and disclosed under Schedule L13

**Exide Life Insurance Company Limited**  
(Formerly known as ING Vysya Life Insurance Company Limited)

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Schedules forming part of Financial Statements for the period ended 31 December 2014



**FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule**

(₹ '000)

Particulars	As at 31 December 2014	As at 31 December 2013
<b>Assets held to cover linked liabilities</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	3,404,582	3,989,733
Other approved securities	35,558	38,632
Other approved investments		
(a) Shares		
(aa) Equity *	14,565,101	14,405,871
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	1,131,994	929,594
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector		
(a) Approved Investment (includes Bond 1,837,301 and Equity 630,255)	2,467,556	2,679,461
(b) Other Investment (includes Bond ₹ NIL and Equity ₹ 324,222)	324,222	-
Other investments (Equity)	579,885	1,091,228
<b>Sub total (A)</b>	<b>22,508,899</b>	<b>23,134,519</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	1,172,772	620,498
Other approved securities	4,971	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	331,021	127,345
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	-
(e) Other securities (CBLO/Certificate of Deposit)	10,650	179,508
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)		
(a) Approved Investment (includes Bonds ₹ 146,453 and Equity ₹ NIL)	146,453	324,044
(b) Other Investment	-	-
Other investments (Mutual Funds)	432,325	523,250
Net current assets	261,306	523,571
<b>Sub total (B)</b>	<b>2,359,498</b>	<b>2,298,216</b>
<b>Total (C) = (A) + (B)</b>	<b>24,868,397</b>	<b>25,432,734</b>

**Note:**

1) Aggregate market value of above investments, other than mutual funds and shares, having a book value of ₹ 7,557,436 (Previous year: ₹ 8,336,087) as at 31 December 2014 is ₹ 7,744,282 (Previous year: ₹ 8,229,695).

2) Aggregate market value of mutual funds and shares, having a book value of ₹ 13,306,305 (Previous year: ₹ 14,276,109) as at 31 December 2014 is ₹ 16,862,809 (Previous year: ₹ 16,679,468).

\* Includes investment in holding company (Exide Industries Limited) having a market value of ₹ 125,271 and book value of ₹ 70,289 (previous year ₹ 142,780 and books value of ₹ 115,312 respectively)

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Schedules forming part of Financial Statements for the period ended 31 December 2014



**FORM : L15-Loans Schedule**

(₹ '000)

Particulars	As at 31 December 2014	As at 31 December 2013
<b>Loans</b>		
<b>Security-wise classification</b>		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies *	83,776	421,430
(d) Others	-	-
Unsecured	1,042	1,343
<b>Total</b>	<b>84,817</b>	<b>422,773</b>
<b>Borrower-wise classification</b>		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies *	83,776	421,430
(f) Others - loans to employees	1,042	1,343
<b>Total</b>	<b>84,817</b>	<b>422,773</b>
<b>Performance-wise classification</b>		
(a) Loans classified as standard		
(aa) In India	84,817	422,773
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>84,817</b>	<b>422,773</b>
<b>Maturity-wise classification</b>		
(a) Short term	859	996
(b) Long term	83,957	421,777
<b>Total</b>	<b>84,817</b>	<b>422,773</b>

\* Policy Loan of ₹ 624,179 (Current Financial Year) is excluded from Schedule L15 and disclosed under Schedule L13

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Schedules forming part of Financial Statements for the period ended 31 December 2014

**FORM : L16 - Fixed Assets**

(₹ '000)

Particulars	Gross Block				Depreciation			Net Block		
	As at 1-Apr-14	Additions	Deductions	As at 31 Dec-14	As at 1-Apr-14	For the period	On Sales/ Adjustments	As at 31 Dec-14	As at 31 Dec-14	As at 31 Dec-13
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	254,988	1,408	-	256,395	224,466	16,674	-	241,140	15,255	26,369
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	457,320	3,714	-	461,035	432,221	10,680	-	442,901	18,134	25,233
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	75,026	959	-	75,985	71,812	859	-	72,671	3,314	2,406
Information Technology Equipment	137,939	26,556	43	164,452	124,013	5,561	43	129,531	34,921	15,037
Vehicles	70,198	1,547	-	71,745	69,112	206	-	69,318	2,427	1,085
Office Equipment	135,462	6,693	-	142,154	125,802	2,630	-	128,432	13,723	10,149
<b>Total</b>	<b>1,130,932</b>	<b>40,877</b>	<b>43</b>	<b>1,171,767</b>	<b>1,047,426</b>	<b>36,609</b>	<b>43</b>	<b>1,083,993</b>	<b>87,774</b>	<b>80,279</b>
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	12,409	11,072
<b>Grand Total</b>	<b>1,130,932</b>	<b>40,877</b>	<b>43</b>	<b>1,171,767</b>	<b>1,047,426</b>	<b>36,609</b>	<b>43</b>	<b>1,083,993</b>	<b>100,183</b>	<b>91,351</b>
Previous Year	1,201,511	44,828	8,419	1,237,920	1,124,071	41,250	7,680	1,157,640	91,351	88,544

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Schedules forming part of Financial Statements for the period ended 31 December 2014



**FORM : L17-Cash and Bank Balance Schedule**

(₹ '000)

Particulars	As at 31 December 2014	As at 31 December 2013
<b>Cash and bank balances</b>		
Cash (includes cash & cheques in hand)	8,457	9,116
Bank balances		
(a) Deposit Accounts (Short-term (due within 12 months from the date of Balance Sheet) *	1,000	-
(b) Current Accounts	597,904	575,585
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
<b>Total</b>	<b>607,361</b>	<b>584,700</b>
Balances with non-scheduled banks included in (a) and (b) above	11	10
<b>Cash and bank balances</b>		
In India	607,361	584,700
Outside India	-	-
<b>Total</b>	<b>607,361</b>	<b>584,700</b>

**FORM : L18-Advances and other Assets Schedule**

**Advances and other assets**

**Advances**

Prepayments	75,439	78,949
Advances to officers/ directors	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	2,132	2,170
Advances to suppliers	28,331	26,281
Advances to employees	18,995	13,756
<b>Total (A)</b>	<b>124,898</b>	<b>121,156</b>

**Other assets**

Income accrued on investments	1,500,763	1,302,599
Outstanding premiums	616,783	445,266
Agents' balances	6,951	3,073
Security and other deposits (Net of provisions)	397,566	194,887
Service tax - unutilised credit	1,003	(0)
Investment held to meet policyholder dues / claims	1,530,652	1,726,862
Others (including debtors)	452,867	727,280
<b>Total (B)</b>	<b>4,506,585</b>	<b>4,399,966</b>

**Total (A+B)**

**4,631,482**      **4,521,122**

\* Includes ₹ 900 with commercial tax department (Govt. of J&K) as security under GST and ₹ 100 with ING Vysya Bank as margin money for Bank Guarantee.

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Schedules forming part of Financial Statements for the period ended 31 December 2014



**FORM : L19-Current Liabilities Schedule**

(₹ '000)

Particulars	As at 31 December 2014	As at 31 December 2013
<b>Current liabilities</b>		
Agents' balances	302,219	140,966
Balances due to other insurance companies	72,487	45,140
Premiums received in advance	5	70
Sundry creditors	398,545	679,717
Claims outstanding	139,854	98,508
Maturity / Annuities / Foreclosures due	260,582	1,037,274
Accrued expenses	795,033	594,283
Proposal / policy deposits	264,701	259,722
Unclaimed amount of policyholder's	2,015,419	800,616
Cash bonus payable	1,114	3,712
Statutory dues payable	22,932	20,334
Tax Deducted at Source payable	29,549	35,354
Salary payable	27,162	23,531
Service tax payable	28,062	30,976
Other Liabilities	207,163	283,791
Temporary overdraft (as per books of account only)	-	131,062
<b>Total</b>	<b>4,564,826</b>	<b>4,185,056</b>

**FORM : L20-Provisions Schedule**

**Provisions**

For wealth tax	-	-
For Other provisions	70,791	73,867
<b>Total</b>	<b>70,791</b>	<b>73,867</b>

**FORM : L21-Misc Expenditure Schedule**

**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L22-Analytical Ratios**

SI No	Ratios	For the quarter ended 31 December 2014	Up to the quarter ended 31 December 2014	For the quarter ended 31 December 2013	Up to the quarter ended 31 December 2013
1	New business premium income growth:				
	<i>Participating</i>	-21.2%	-28.0%	-6.3%	4.8%
	<i>Non Participating</i>	-22.0%	4.4%	83.3%	33.3%
	<i>Pension- Individual</i>	74.1%	66.5%	-38.8%	-78.3%
	<i>VIP Non Par Pension #</i>	202.2%	391.6%	na	na
	<i>Annuity</i>	241.7%	289.8%	240.1%	-62.0%
	<i>Unit - Linked - Individual Pension</i>	99.3%	102.2%	-11366.0%	-58.7%
	<i>Unit - Linked - Individual</i>	8.8%	-12.7%	-43.7%	-29.8%
	<i>Unit - Linked - Group</i>	0.0%	0.0%	0.0%	0.0%
2	Net retention ratio	99.5%	99.4%	99.6%	99.6%
3	Ratio of expenses of management	32.3%	37.0%	36.4%	40.3%
4	Commission ratio	6.5%	6.6%	7.6%	7.5%
5	Ratio of policy holders' liabilities to shareholders' funds	1241.6%	1241.6%	1475.7%	1475.7%
6	Growth rate of shareholders' fund (over previous year same quarter)	38.4%	38.4%	61.7%	61.7%
7	Ratio of policyholders' surplus to policy holders' liability	-0.6%	-0.6%	-0.3%	-0.3%
8	Change in net worth - (Rs. Mn)	(106.4)	1,775.6	(47.1)	1,766.2
9	Profit / (loss) after tax / total income	-1.0%	-1.7%	-1.0%	-0.9%
10	(Total real estate + loans)/ cash and invested assets	0.8%	0.8%	0.6%	0.6%
11	Total investments/ (capital + total surplus) *	1330.6%	1330.6%	1558.2%	1558.2%
12	Total affiliated investments/ (capital + total surplus)	1.1%	1.1%	2.5%	2.5%
13	<b>Investment Yield (Gross and Net)</b> <b>With realized gains / (losses)</b>				
	Participating	2.1%	6.8%	2.2%	6.7%
	Non Participating	2.1%	6.6%	2.4%	6.2%
	Pension	2.2%	7.1%	2.3%	6.8%
	Unit Linked Funds	5.4%	19.7%	4.2%	5.2%
	Shareholders	3.0%	7.3%	4.7%	8.7%
	<b>Without realized gains / (losses)</b>				
	Participating	2.3%	7.5%	2.6%	6.7%
	Non Participating	2.2%	6.7%	2.4%	6.6%
	Pension	2.3%	7.5%	2.6%	6.9%
	Unit Linked Funds	4.9%	22.2%	8.3%	7.5%
	Shareholders	2.4%	6.8%	5.0%	9.3%
14	Conservation Ratio				
	Linked	82.5%	79.7%	82.2%	79.0%
	Non Linked	65.0%	63.1%	65.1%	64.8%
	Pension	84.9%	83.9%	83.8%	83.1%
		87.3%	69.5%	145.0%	91.6%
15	Persistence Ratio **				
	For 13th month	65.1%	65.1%	68.3%	68.3%
	For 25th month	61.4%	61.4%	60.3%	60.3%
	For 37th month	52.8%	52.8%	47.1%	47.1%
	For 49th Month	41.6%	41.6%	30.7%	30.7%
	for 61st month	23.6%	23.6%	22.8%	22.8%
16	NPA Ratio	NIL	NIL	NIL	NIL

**Equity Holding Pattern for Life Insurers**

1	No. of shares	1,750,000,000	1,750,000,000	1,600,000,000	1,600,000,000
2	Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	% of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.04)	(0.22)	(0.04)	(0.09)
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.04)	(0.22)	(0.04)	(0.09)
6	Book value per share (Rs 10 Paid Up)	3.66	3.66	2.89	2.89

# launched in FY 2013-14

\* Investments represent the total of Form L12, L13 & L14

\*\*

- Persistence ratios have been calculated based on the data as at 31 December 2014 for those policies where premiums are due and are based on APE.
- Persistence ratios given above are to be read as follows: for e.g., 25th month's 61.4% for 2014 is based on the new business written from 31 December 2011 to 30 November 2012 and 25th month's 60.3% for 2013 is based on the new business written from 31 December 2010 to 30 November 2011 and so on.
- For December 2014 persistence ratio are as per IRDA/ACT/CIR/MISC/035/01/2014 circular dated 23 Jan 2014.
- Group policies are not included in the persistence ratio.

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**FORM L24 : Valuation of Net Liabilities**  
**As on 31 December 2014**

(₹ Lacs)

Sl.No.	Particular	As on 31 December 2014	As on 31 December 2013
<b>1</b>	<b><u>Linked</u></b>		
a	Life	219,817	225,358
b	General Annuity	-	-
c	Funds for discontinued policies	5,284	2,773
d	Pension	24,565	27,329
e	Health	-	-
<b>2</b>	<b><u>Non-Linked</u></b>		
a	Life	407,013	310,172
b	General Annuity	2,541	1,193
c	Funds for discontinued policies	694	-
d	Pension	129,336	114,365
e	Health	-	-

**FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr to Dec-14)**

<b>Geographical Distribution of Total Business</b>													
Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	5,594	5,504	16.47	163.06	8,987	8,789	33.36	305.90	14,581	14,293	49.83	468.96
2	Arunachal Pradesh	9	9	0.04	0.32	15	10	0.05	0.44	24	19	0.09	0.76
3	Assam	108	100	0.28	1.91	881	833	3.25	20.72	989	933	3.53	22.63
4	Bihar	134	127	0.36	3.96	808	769	3.17	20.87	942	896	3.53	24.83
5	Chattisgarh	-	-	-	-	249	236	1.00	15.65	249	236	1.00	15.65
6	Goa	142	139	0.54	4.24	205	201	0.78	7.32	347	340	1.32	11.56
7	Gujarat	1,288	1,271	2.80	21.60	4,323	4,177	11.90	118.76	5,611	5,448	14.70	140.36
8	Haryana	463	433	1.45	21.37	1,577	1,500	4.26	65.52	2,040	1,933	5.71	86.90
9	Himachal Pradesh	149	146	0.32	4.21	392	379	0.88	14.78	541	525	1.21	18.98
10	Jammu & Kashmir	156	150	0.38	5.56	262	253	0.64	7.54	418	403	1.03	13.11
11	Jharkhand	119	106	0.30	4.14	652	642	1.73	15.47	771	748	2.03	19.61
12	Karnataka	3,120	3,077	12.43	81.25	13,757	13,516	84.68	477.13	16,877	16,593	97.11	558.38
13	Kerala	242	241	0.67	7.09	2,525	2,491	13.55	68.65	2,767	2,732	14.22	75.75
14	Madhya Pradesh	2	2	0.00	0.03	1,905	1,824	8.07	52.41	1,907	1,826	8.07	52.44
15	Maharashtra	890	867	2.14	31.58	5,733	5,506	25.78	280.65	6,623	6,373	27.92	312.23
16	Manipur	9	9	0.04	0.29	17	16	0.11	0.99	26	25	0.14	1.28
17	Meghalaya	-	-	-	-	(1)	-	(0.01)	0.04	(1)	-	(0.01)	0.04
18	Mizoram	1	1	0.01	0.05	-	-	-	-	1	1	0.01	0.05
19	Naqaland	-	-	-	-	26	17	0.15	0.86	26	17	0.15	0.86
20	Orissa	1,692	1,668	3.51	32.41	4,337	4,266	9.39	83.45	6,029	5,934	12.90	115.87
21	Punjab	455	443	1.18	14.01	2,565	2,432	9.09	100.83	3,020	2,875	10.27	114.84
22	Rajasthan	677	661	1.13	20.91	3,437	3,338	6.76	123.89	4,114	3,999	7.89	144.80
23	Sikkim	1	1	0.00	0.01	27	25	0.09	0.66	28	26	0.09	0.67
24	Telangana	1,653	1,622	4.01	67.62	3,582	3,459	19.18	168.81	5,235	5,081	23.19	236.43
25	Tamil Nadu	1,595	1,564	6.18	46.51	13,003	12,710	59.28	415.17	14,598	14,274	65.46	461.68
26	Tripura	7	5	0.01	0.28	17	14	0.05	0.83	24	19	0.07	1.10
27	Uttar Pradesh	1,266	1,223	2.89	33.76	5,449	5,210	13.95	169.93	6,715	6,433	16.84	203.69
28	Uttrakhand	901	894	1.57	11.64	1,266	1,249	2.62	20.97	2,167	2,143	4.19	32.61
29	West Bengal	725	625	3.28	20.91	4,348	3,804	25.79	128.21	5,073	4,429	29.07	149.11
30	Andaman & Nicobar Islands	-	-	-	-	4	4	0.02	0.09	4	4	0.02	0.09
31	Chandigarh	21	21	0.05	1.42	370	352	1.17	16.38	391	373	1.22	17.81
32	Dadra & Nagar Haveli	-	-	-	-	2	2	0.00	0.27	2	2	0.00	0.27
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	19	16	0.04	0.57	2,565	2,432	16.98	119.20	2,584	2,448	17.02	119.76
35	Lakshadweep	-	-	-	-	1	1	0.01	0.04	1	1	0.01	0.04
36	Pondicherry	25	24	0.06	0.60	175	170	1.15	5.04	200	194	1.20	5.65
<b>Total</b>		<b>21,463</b>	<b>20,949</b>	<b>62.14</b>	<b>601.30</b>	<b>83,461</b>	<b>80,627</b>	<b>358.88</b>	<b>2,827.50</b>	<b>104,924</b>	<b>101,576</b>	<b>421.02</b>	<b>3,428.80</b>

**Exide Life Insurance Company Limited**

(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L25 (II) - Geographical Distribution Channel - Group (Apr to Dec-14)****Geographical Distribution of Total Business- GROUP**

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	11	4,003	0.26	429.92	11.00	4,003	0.26	429.92
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	4	202	0.02	21.88	4.00	202	0.02	21.88
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	24	23,927	1.60	2,871.06	24.00	23,927	1.60	2,871.06
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	39	23,395	2.19	2,197.58	39.00	23,395	2.19	2,197.58
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Naqaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Telangana	-	-	-	-	-	-	-	-	-	-	-	-
25	Tamil Nadu	-	-	-	-	14	6,963	0.33	363.35	14.00	6,963	0.33	363.35
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
28	UttraKhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	1	101	0.04	10.89	1.00	101	0.04	10.89
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	<b>93</b>	<b>58,591</b>	<b>4.44</b>	<b>5,894.68</b>	<b>93.00</b>	<b>58,591</b>	<b>4.44</b>	<b>5,894.68</b>

**Total Application as per balance sheet (A)**

<b>Add(B)</b>		<u>969,981</u>
Provisions	L20	708
Current Liabilities	L19	45,648
		<u>46,356</u>
<b>Less(C)</b>		
Debit balance in P & L a/c		111,037
Loans	L15	848
Advances and other Assets	L18	46,315
Cash and bank balance	L17	6,074
Fixed Assets	L16	1,002
Misc Exp Not written off	L21	
<b>Fund available for Investments</b>		<u>165,276</u> <u>851,061</u>

**Reconciliation of Investment Assets**

Total Investment Assets (As per the balance Sheet)	<u>851,061</u>
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**Balance Sheet Value of:**

A. Life Fund	472,657
B. Pension, General Annuity Fund	129,720
C. Unit Linked Funds	248,684
	<u>851,061</u>

**NON- Linked Business**

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		UL -Non Unit Res	PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value	
		Balance	FRSM+		PAR	NONPAR						
		(a)	(b)		(c)	(d)						(e)
1	Govt Securities	Not Less than 25%	18,494.70	27,634.89	819.19	164,020.57	47,510.95	258,480.31	55%	-	258,480.31	271,757.16
2	Central Govt Sec, State Govt Sec or Other approved Securities (Incl 1 above)	Not less than 50%	18,494.70	28,135.07	819.19	179,995.15	48,624.58	276,068.70	59%	-	276,068.70	289,736.82
3	<b>INVESTMENTS SUBJECT TO EXPOSURE NORMS</b>		-	-	-	-	-	-		-	-	-
a	Housing and Infrastructure		-	-	-	-	-	-		-	-	-
	1. Approved Investments	Not less than 15%	1,456.59	5,036.95	250.34	65,844.77	32,786.31	105,374.95	24%	(4.43)	105,370.52	107,812.88
	2. Other investments		-	-	-	292.52	-	292.52	0%	30.40	322.92	322.92
b	i) Approved Investments		12,930.10	4,691.63	37.20	50,451.73	14,834.92	82,945.59	16%	1,776.68	84,722.27	86,470.44
	ii) Other Investments not to exceed 15%	Not exceeding 35%	1,034.10	633.86	73.14	3,134.83	1,287.09	6,163.02	1%	9.48	6,172.50	6,172.50
	<b>TOTAL LIFE FUND</b>	<b>100%</b>	<b>33,915.50</b>	<b>38,497.51</b>	<b>1,179.87</b>	<b>299,719.00</b>	<b>97,532.89</b>	<b>470,844.8</b>	<b>100%</b>	<b>1,812.14</b>	<b>472,656.92</b>	<b>490,515.55</b>

**B. PENSION GENERAL ANNUITY FUND**

	PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1	Central Government Securities	Not less than 20%	-	52,524.04	40%	0.00	52,524.04	55,023.13
2	Central Govt Sec , State Govt Sec or Other Approved Securities (including (i) above)	Not less than 40%	-	62,877.90	48%	0.00	62,877.90	65,595.36
3	Balance in Approved Investment	Not exceeding 60%	-	66,173.27	52%	669.07	66,842.34	68,884.25
	<b>TOTAL PENSION GENERAL ANNUITY FUND</b>	<b>100%</b>	<b>-</b>	<b>129,051.17</b>	<b>100%</b>	<b>669.07</b>	<b>129,720.24</b>	<b>134,479.61</b>

**C. Linked Business**

	PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
		PAR	NON PAR		
1	Approved investments	Not less than 75%	-	235,319.66	95%
2	Other investments	Not more than 25%	-	13,364.32	5%
	<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>248,683.98</b>	<b>100%</b>

FORM : L27-UNIT LINKED BUSINESS - 3A

PART - B

Link to Item C of Form 3A Part A

Statement as on : 31 December 2014

( ₹ Lacs)

PARTICULARS	ULGF00124804EBBALA NCE114 - Group Balanced Fund	ULGF00224804EBDEB T114 -Group Debt Fund	ULGF00324804EBGRO WTH114 -Group Growth Fund	ULGF00424804EBLIQU ID114 -Group Liquid Fund	ULGF00524804EBSECU RE114 -Group Secure Fund	ULIF001181004BALANCE11 4 - Individual Balanced Fund	ULIF002181004DEBT 114 - Individual Debt Fund	ULIF003181004GROW TH114-Individual Growth Fund	ULIF004181004SECU E114-Individual Secure Fund	ULIF005141005EQUITY11 4 - Individual Equity Fund
Opening Balance(Market Value)	338.69	12.02	340.68	3.53	922.93	7,833.20	4,965.71	89,000.51	2,867.72	65,850.21
Add : Inflows During the quarter	75.04	0.00	0.00	0.00	(27.76)	-	31.69	-	50.68	-
Increase/(Decrease) Value Of Inv(net)	16.03	0.80	15.43	0.06	43.57	409.48	298.78	4,624.87	159.34	3,034.24
Less: Outflow During the quarter	2.94	(0.00)	3.98	(0.00)	41.86	480.41	389.87	6,498.01	134.66	5,057.32
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>426.81</b>	<b>12.82</b>	<b>352.12</b>	<b>3.59</b>	<b>896.88</b>	<b>7,762.27</b>	<b>4,906.30</b>	<b>87,127.37</b>	<b>2,943.08</b>	<b>63,827.14</b>

	ULGF00124804EBBALA NCE114 -Group Balanced Fund		ULGF00224804EBDEB T114-Group Debt Fund		ULGF00324804EBGRO WTH114-Group Growth Fund		ULGF00424804EBLIQU ID114-Group Liquid Fund		ULGF00524804EBSECU RE114-Group Secure Fund		ULIF001181004BALANCE11 4-Individual Balanced Fund		ULIF002181004DEBT 114-Individual Debt Fund		ULIF003181004GROW TH114-Individual Growth Fund		ULIF004181004SECU E114-Individual Secure Fund		ULIF005141005EQUITY11 4-Individual Equity Fund		
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investment(&gt;=75%)</b>																					
A Central Government Securities	151.16	35.42	10.28	80.17	81.30	23.09	0.00	0.00	483.15	53.87	2,937.20	37.84	2,511.09	51.18	16,338.90	18.75	1,399.79	47.56	0.00	0.00	
B State Government securities	40.80	9.56	0.00	0.00	7.34	2.09	0.00	0.00	0.00	0.00	0.00	0.00	113.84	2.32	87.81	0.10	32.10	1.09	0.00	0.00	
C Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
D Corporate bonds	0.00	0.00	0.00	0.00	52.26	14.84	0.00	0.00	137.91	15.38	915.48	11.79	789.10	16.08	11,621.51	13.34	588.10	19.98	0.00	0.00	
E Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102.58	11.44	1,019.55	13.13	1,027.81	20.95	5,624.35	6.46	247.18	8.40	0.00	0.00	
F Equity	125.83	29.48	0.00	0.00	189.65	53.86	0.00	0.00	156.45	17.44	2,338.16	30.12	0.00	0.00	47,961.75	55.05	427.39	14.52	59,152.77	92.68	
G Money Market Investment	5.90	1.38	1.80	14.04	4.80	1.36	3.50	97.45	0.50	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
H Mutual Funds	0.30	0.07	0.00	0.00	0.19	0.06	0.00	0.00	0.10	0.01	0.47	0.01	2.28	0.05	1,214.35	1.39	1.52	0.05	1,181.29	1.85	
I Deposits with Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>SUB TOTAL (A)</b>	<b>323.99</b>	<b>75.91</b>	<b>12.08</b>	<b>94.21</b>	<b>335.55</b>	<b>95.29</b>	<b>3.50</b>	<b>97.45</b>	<b>880.69</b>	<b>98.20</b>	<b>7,210.86</b>	<b>92.90</b>	<b>4,444.13</b>	<b>90.58</b>	<b>82,848.68</b>	<b>95.09</b>	<b>2,696.07</b>	<b>91.61</b>	<b>60,334.06</b>	<b>94.53</b>	
<b>Current Assets</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accrued Interest	2.24	0.52	0.31	2.45	0.80	0.23	0.00	0.00	11.88	1.32	126.73	1.63	113.33	2.31	1,086.34	1.25	58.40	1.98	0.00	0.00	
Dividend Receivable	0.00	0.00	0.00	0.00	(0.00)	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Bank Balance	0.12	0.03	0.15	1.15	0.08	0.02	0.09	2.62	0.13	0.01	1.60	0.02	9.49	0.19	1.67	0.00	3.23	0.11	9.32	0.01	
Receivable for Sale of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	141.55	1.82	170.02	3.47	605.71	0.70	43.40	1.47	382.72	0.60	
Other Current Assets (for Investments)	66.47	15.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.34	0.03	0.00	0.00	0.00	0.00	13.11	0.45	192.16	0.30	
<b>Less:Current Liabilities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Payable for Investments	0.00	0.00	(0.00)	(0.00)	(0.00)	(0.00)	0.00	0.00	(0.00)	(0.00)	(16.42)	(0.21)	0.00	0.00	0.00	0.00	(3.71)	(0.13)	(864.38)	(1.35)	
Fund Management of Charges Payable	(0.27)	(0.06)	(0.01)	(0.08)	(0.27)	(0.08)	(0.00)	(0.08)	(0.69)	(0.08)	(9.30)	(0.12)	(3.55)	(0.07)	(104.95)	(0.12)	(2.80)	(0.10)	(92.57)	(0.15)	
Other current liabilities (for Investments)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	0.00	0.00	(0.00)	(0.00)	(3.05)	(0.04)	(14.17)	(0.29)	(165.46)	(0.19)	(0.01)	(0.00)	(198.10)	(0.31)	
<b>SUB TOTAL (B)</b>	<b>68.56</b>	<b>16.06</b>	<b>0.45</b>	<b>3.53</b>	<b>0.61</b>	<b>0.17</b>	<b>0.09</b>	<b>2.55</b>	<b>11.32</b>	<b>1.26</b>	<b>243.45</b>	<b>3.14</b>	<b>275.14</b>	<b>5.61</b>	<b>1,423.31</b>	<b>1.63</b>	<b>111.62</b>	<b>3.79</b>	<b>(570.84)</b>	<b>(0.89)</b>	
<b>Other Investment(&lt;=25%)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
A Corporate bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
B Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
C Equity	2.62	0.61	0.00	0.00	4.40	1.25	0.00	0.00	3.38	0.38	137.93	1.78	0.00	0.00	2,839.70	3.26	26.12	0.89	4,047.34	6.34	
D Mutual Funds	31.64	7.41	0.29	2.27	11.56	3.28	0.00	0.00	1.49	0.17	170.04	2.19	187.04	3.81	15.69	0.02	109.27	3.71	16.58	0.03	
E Venture Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
F Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>SUB TOTAL (C)</b>	<b>34.26</b>	<b>8.03</b>	<b>0.29</b>	<b>2.27</b>	<b>15.96</b>	<b>4.53</b>	<b>0.00</b>	<b>0.00</b>	<b>4.86</b>	<b>0.54</b>	<b>307.97</b>	<b>3.97</b>	<b>187.04</b>	<b>3.81</b>	<b>2,855.39</b>	<b>3.28</b>	<b>135.39</b>	<b>4.60</b>	<b>4,063.92</b>	<b>6.37</b>	
<b>Total A + B + C</b>	<b>426.81</b>	<b>100.00</b>	<b>12.82</b>	<b>100.00</b>	<b>352.12</b>	<b>100.00</b>	<b>3.59</b>	<b>100.00</b>	<b>896.88</b>	<b>100.00</b>	<b>7,762.27</b>	<b>100.00</b>	<b>4,906.30</b>	<b>100.00</b>	<b>87,127.37</b>	<b>100.00</b>	<b>2,943.08</b>	<b>100.00</b>	<b>63,827.14</b>	<b>100.00</b>	
<b>Funds Carried Forward ( As Per LB2)</b>	<b>426.81</b>		<b>12.82</b>		<b>352.12</b>		<b>3.59</b>		<b>896.88</b>		<b>7,762.27</b>		<b>4,906.30</b>		<b>87,127.37</b>		<b>2,943.08</b>		<b>63,827.14</b>		

FORM : L27-UNIT LINKED BUSINESS - 3A  
PART - B  
Link to Item C of Form 3A Part A  
Statement as on : 31 December 2014

( ₹ Lacs)

PARTICULARS	ULIF006271107GTDGR OWTH114 - Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114 - Pension Debt Fund	ULIF00805208PENEQU ITY114 - Pension Equity Fund	ULIF00905208PENLIQ UID114 - Pension Liquid Fund	ULIF010161209PRESER VER114 - Individual Preserver Fund	ULIF011161209PRIM EEQU114 - Individual Prime Equity Fund	ULIF012161209PNPRESER VR114 - Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114 - Individual Prime Equity Pension Fund	ULIF014031210GTDNA V114 - Market Shield	ULIF015271210ACTASSET11 4 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114 - Discontinued Fund	Total For all Funds
Openino Balance/Market Value)	2,643.12	4,681.29	9,572.50	412.81	9,311.24	15,103.28	3,902.83	6,788.48	17,907.88	3,415.22	4,874.44	250,748.29
Add : Inflows During the quarter	0.00	16.93	0.00	0.34	52.40	47.38	7.08	24.11	772.17	240.87	505.67	1,796.60
Increase/(Decrease) Value Of Inv/net)	93.27	285.56	432.50	8.03	562.31	631.27	238.37	282.67	487.39	177.87	100.96	13,902.80
Less: Outflow During the quarter	120.38	419.90	949.16	76.54	261.27	448.77	224.41	440.68	53.39	13.18	196.99	15,763.71
<b>TOTAL INVESTIBLE FUNDS/(MKT VALUE)</b>	<b>2,616.01</b>	<b>4,563.88</b>	<b>9,055.84</b>	<b>394.64</b>	<b>9,664.69</b>	<b>15,333.15</b>	<b>3,923.87</b>	<b>6,654.59</b>	<b>19,114.05</b>	<b>3,820.79</b>	<b>5,284.07</b>	<b>248,683.98</b>

	ULIF006271107GTDGR OWTH114-Individual Guaranteed Growth Fund	ULIF00705208PENDEB T114-Pension Debt Fund	ULIF00805208PENEQU ITY114-Pension Equity Fund	ULIF00905208PENLIQ UID114-Pension Liquid Fund	ULIF010161209PRESER VER114-Individual Preserver Fund	ULIF011161209PRIM EEQU114-Individual Prime Equity Fund	ULIF012161209PNPRESER VR114-Individual Preserver Pension Fund	ULIF013161209PNPRIM EEQU114-Individual Prime Equity Pension Fund	ULIF014031210GTDNA V114-Market Shield	ULIF015271210ACTASSET11 4 - Exide Life Active Asset Allocation Fund	ULIF01620/09/13DIS CONLIFE114 - Discontinued Fund	Total For all Funds	Total For all Funds	
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investment( &gt;=75%)</b>														
A Central Government Securities	358.69	13.71	2,184.38	47.86	0.00	0.00	358.73	90.90	5,110.51	52.88	0.00	0.00	2,158.02	55.00
B State Government securities	0.00	0.00	25.37	0.56	0.00	0.00	0.00	0.00	55.60	0.58	0.00	0.00	30.34	0.77
C Other Approved Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.05	0.06	0.00	0.00	6.05	0.15
D Corporate bonds	974.80	37.26	1,162.79	25.48	0.00	0.00	0.00	0.00	1,325.39	13.71	0.00	0.00	498.36	12.70
E Infrastructure Bonds	947.04	36.20	704.53	15.44	0.00	0.00	0.00	0.00	2,152.94	22.28	0.00	0.00	930.81	23.72
F Equity	255.81	9.78	0.00	0.00	8,481.95	93.66	0.00	0.00	0.00	14,198.68	92.60	0.00	0.00	6,215.08
G Money Market Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
H Mutual Funds	0.06	0.00	0.93	0.02	0.03	0.00	0.00	0.00	1.19	0.01	0.00	0.00	1.46	0.04
I Deposits with Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SUB TOTAL (A)</b>	<b>2,536.40</b>	<b>96.96</b>	<b>4,078.01</b>	<b>89.35</b>	<b>8,481.98</b>	<b>93.66</b>	<b>358.73</b>	<b>90.90</b>	<b>8,651.67</b>	<b>89.52</b>	<b>14,198.68</b>	<b>92.60</b>	<b>3,625.04</b>	<b>92.38</b>
<b>Current Assets</b>														
Accrued Interest	80.88	3.08	129.67	2.84	0.00	0.00	0.00	0.00	222.71	2.30	0.00	0.00	92.90	2.37
Dividend Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Balance	0.97	0.04	0.08	0.00	7.44	0.08	5.83	1.48	6.56	0.07	1.72	0.01	7.34	0.19
Receivable for Sale of investments	0.00	0.00	148.77	3.26	74.07	0.82	0.00	0.00	340.04	3.52	84.81	0.55	138.14	3.52
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	7.95	0.09	0.00	0.00	27.72	0.29	77.75	0.51	5.66	0.14
Less:Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payable for Investments	0.00	0.00	0.00	0.00	(56.12)	(0.62)	0.00	0.00	0.00	(210.40)	(1.37)	0.00	(89.86)	(1.35)
Fund Management of Charges Payable	(3.65)	(0.14)	(3.31)	(0.07)	(13.14)	(0.15)	(0.19)	(0.05)	(9.18)	(0.09)	(19.74)	(0.13)	(3.74)	(0.10)
Other current liabilities (for Investments)	(4.87)	(0.19)	(37.57)	(0.82)	(10.87)	(0.12)	(0.60)	(0.15)	(0.04)	(0.00)	(0.06)	(0.00)	(0.03)	(0.00)
<b>SUB TOTAL (B)</b>	<b>73.33</b>	<b>2.80</b>	<b>237.63</b>	<b>5.21</b>	<b>9.34</b>	<b>0.10</b>	<b>5.05</b>	<b>1.28</b>	<b>587.82</b>	<b>6.08</b>	<b>(65.92)</b>	<b>(0.43)</b>	<b>240.29</b>	<b>6.12</b>
<b>Other Investment(&lt;=25%)</b>														
A Corporate bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C Equity	6.02	0.23	0.00	0.00	485.55	5.36	0.00	0.00	0.00	788.26	5.14	0.00	0.00	345.69
D Mutual Funds	0.26	0.01	248.24	5.44	78.98	0.87	30.86	7.82	425.19	4.40	412.14	2.69	58.55	1.49
E Venture Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118.03	1.77
F Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SUB TOTAL (C)</b>	<b>6.29</b>	<b>0.24</b>	<b>248.24</b>	<b>5.44</b>	<b>564.53</b>	<b>6.23</b>	<b>30.86</b>	<b>7.82</b>	<b>425.19</b>	<b>4.40</b>	<b>1,200.40</b>	<b>7.83</b>	<b>58.55</b>	<b>1.49</b>
<b>Total A + B + C</b>	<b>2,616.01</b>	<b>100.00</b>	<b>4,563.88</b>	<b>100.00</b>	<b>9,055.84</b>	<b>100.00</b>	<b>394.64</b>	<b>100.00</b>	<b>9,664.69</b>	<b>100.00</b>	<b>15,333.15</b>	<b>100.00</b>	<b>3,923.87</b>	<b>100.00</b>
<b>Funds Carried Forward ( As Per LB2)</b>	<b>2,616.01</b>		<b>4,563.88</b>		<b>9,055.84</b>		<b>394.64</b>		<b>9,664.69</b>		<b>15,333.15</b>		<b>3,923.87</b>	



Detail Regarding debt securities(ULIP)								
	MARKET VALUE				Book Value			
	As at 31 December, 2014	as % of total for this class	As at 31 December, 2013	as % of total for this class	As at 31 December, 2014	as % of total for this class	As at 31 December, 2013	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	29,621	38%	34,503	42%	28,670	38%	34,515	42%
AA or better	1,537	2%	496	1%	1,489	2%	500	1%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	46,179	60%	46,489	57%	45,309	60%	47,536	58%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	13,242	17%	10,430	13%	13,180	17%	10,183	12%
more than 1 year and upto 3years	5,854	8%	3,760	5%	5,474	7%	3,716	5%
More than 3years and up to 7years	24,748	32%	30,327	37%	24,176	32%	30,649	37%
More than 7 years and up to 10 years	3,864	5%	15,428	19%	3,701	5%	15,706	19%
More than 10 years and up to 15 years	12,115	16%	13,019	16%	11,931	16%	13,369	16%
More than 15 years and up to 20 years	10,263	13%	6,631	8%	10,129	13%	6,915	8%
Above 20 years	7,250	9%	1,890	2%	6,876	9%	2,012	2%
<b>Breakdown by type of the issuer</b>								
a. Central Government	45,786	59%	46,113	57%	44,921	60%	47,149	57%
b. State Government	393	1%	375	0%	388	1%	388	0%
c. Corporate Securities	31,157	40%	34,998	43%	30,159	40%	35,015	42%

( ₹ Lacs)

Detail Regarding debt securities(NON ULIP)								
	MARKET VALUE				Book Value			
	As at 31 December, 2014	as % of total for this class	As at 31 December, 2013	as % of total for this class	As at 31 December, 2014	as % of total for this class	As at 31 December, 2013	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	200,857	35%	153,466	38%	195,109	36%	158,708	38%
AA or better	14,975	3%	14,232	4%	14,491	3%	14,491	3%
Rated below AA but above A	-	-	1,168	0%	-	-	1,200	0%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	355,332	62%	231,435	58%	338,947	62%	247,077	59%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	18,129	3%	8,776	2%	18,069	3%	8,815	2%
more than 1 year and upto 3years	11,563	2%	6,451	2%	11,462	2%	6,627	2%
More than 3years and up to 7years	91,359	16%	70,433	18%	89,673	16%	73,180	17%
More than 7 years and up to 10 years	118,630	21%	97,837	24%	114,786	21%	100,998	24%
More than 10 years and up to 15 years	124,203	22%	85,879	21%	118,923	22%	90,544	21%
More than 15 years and up to 20 years	66,852	12%	38,190	10%	64,326	12%	41,096	10%
Above 20 years	140,428	25%	92,735	23%	131,307	24%	100,218	24%
<b>Breakdown by type of the issuer</b>								
a. Central Government	351,735	62%	228,049	57%	335,429	61%	243,556	58%
b. State Government	3,597	1%	3,386	1%	3,518	1%	3,521	1%
c. Corporate Securities	215,832	38%	168,867	42%	209,600	38%	174,400	41%

**FORM : L30-RELATED PARTY TRANSACTIONS**

₹ Lacs

Name of Related Parties	Nature of Relationship with the Company	Description of transactions / Categories	Consideration paid / received			
			for the Quarter ended 31 December 2014	Up to the Quarter ended 31 December 2014	for the Quarter ended 31 December 2013	Up to the Quarter ended 31 December 2013
Exide Industries Ltd	Promoters	Premium Income	-	50	-	44
		Benefits paid (Claims during the year)	-	-	-	-
		Investment	(450)	703	-	1,153
		Dividend / Income from Investment	-	26	13	20
		Share capital as on 31 December 2014	175,000	175,000	160,000	160,000
		Contribution to Share capital (Inc Share App Money)	-	15,000	-	13,512
Raheja QBE General Insurance Company Limited		Premium Income	-	3	-	-
		Benefits paid (Claims during the year)	-	-	-	-
		Investment	-	-	-	-
		Dividend / Income from Investment	-	-	-	-
		Share capital as on 31 December 2014	-	-	-	-
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
Employees Group Gratuity cum Life Assurance Scheme (Trust)	Gratuity Trust	Premium Income	-	-	-	-
		Benefits paid (Claims during the year)	-	-	-	-
		Contribution made to Gratuity Trust	-	-	-	-
		Expenses incurred on behalf of the company	-	-	-	-
Key Management Personnel *	Key Management Personnel	Managerial Remuneration	177	412	72	216

\* as per requirements of The Companies Act, 2013

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel**

**Board of Directors and Key Personnel**

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	Reappointed as MD & CEO w.e.f. July 1, 2014 for a period of 3 years
3	Mr. A.K Mukherjee	Director	
4	Mr. N. N Joshi	Director	
5	Mr. Rajesh Kapadia	Director	
6	Mr. Satish Raheja	Director	Resigned from the Board w.e.f May 28, 2014
7	Mr. Parag Mathur	General Counsel & Company Secretary	
8	Mr. Uco Vegter	Chief Financial Officer	Resigned w.e.f December 19, 2014
9	Mr. Shyam Sunder Bhat	Chief Investment Officer	
10	Mr. Rahul Agarwal	Chief Distribution Officer	
11	Mr. Ashwin B	Chief Operating Officer	
12	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
13	Ms Priya Gopalakrishnan	Director - Human Resources *	

Key persons as defined in IRDA Registration of Companies Regulations, 2000

\* Does not represent a Board position

Item	Description	Amount
1	Available Assets in Policyholders' Fund	792,500
	Deduct:	
2	Mathematical Reserves	789,251
3	Other Liabilities	-
4	<b>Excess in Policyholders' funds (1) - (2) - (3)</b>	<b>3,249</b>
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	63,822
7	<b>Excess in Shareholders' funds</b>	<b>63,822</b>
8	Total ASM (4) + (7)	67,070
9	Required Solvency Margin (RSM)	24,978
10	<b>Solvency Ratio (8) / (9)</b>	<b>269%</b>



FORM : L-34-Yield on Investments-1 (As on 31 December 2014)

Name of the Fund **LIFE FUND**

₹ Lacs

No.	Category of Investment	CAT Code	As on 31 December 2014 (Current Quarter)				As on 31 December 2014 (Year To Date)				As on 31 December 2013 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>													
	A1 Central Government Bonds	CGSB	247,477.82	5,401.40	2.18	2.18	228,958.15	14,806.70	6.47	6.47	144,610.01	8,875.81	6.14	6.14
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	1,192.83	25.32	2.12	2.12	1,192.33	75.95	6.37	6.37	1,190.38	75.95	6.38	6.38
	A4 Treasury Bills	CTRB	13,870.43	289.07	2.08	2.08	11,518.62	728.19	6.32	6.32	7,280.72	344.22	4.73	4.73
2	<b>B Government Securities / Other Approved Securities</b>													
	B2 State Government Bonds/ Development Loans	SGGB	3,016.07	64.55	2.14	2.14	3,016.88	193.66	6.42	6.42	3,020.10	193.66	6.41	6.41
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	14,568.08	309.65	2.13	2.13	14,558.75	928.85	6.38	6.38	14,521.53	928.85	6.40	6.40
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	20,698.72	480.28	2.32	2.32	20,086.21	1,387.92	6.91	6.91	19,056.25	1,317.47	6.91	6.91
4	<b>D Infrastructure Investments</b>													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	422.27	13.14	3.11	3.11	361.75	74.99	20.73	20.73	230.09	(9.58)	(4.16)	(4.16)
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	286.58	19.36	6.75	6.75	257.37	31.79	12.35	12.35	205.61	(20.94)	(10.18)	(10.18)
	D5 Infrastructure - Securitised Assets (Approved)	IESA	2,245.91	31.23	1.39	1.39	2,214.85	93.35	4.21	4.21	2,073.29	142.34	6.87	6.87
	D8 Infrastructure - PSU - Debentures/ Bonds	IPTD	62,884.71	1,411.03	2.24	2.24	58,477.98	3,916.51	6.70	6.70	50,261.33	3,372.53	6.71	6.71
	D10 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	8,079.49	200.27	2.48	2.48	8,083.37	598.64	7.41	7.41	7,003.98	519.38	7.42	7.42
	D15 Infrastructure - Equity (including unlisted)	IOEO	338.08	(45.84)	(13.56)	(13.56)	339.87	(17.64)	(5.19)	(5.19)	-	-	-	-
5	<b>E Approved Investment Subject To Exposure Norms</b>													
	E1 PSU - Equity Shares quoted	EAEO	2,050.45	170.24	8.30	8.30	1,780.92	516.47	29.00	29.00	1,163.77	(54.99)	(4.72)	(4.72)
	E2 Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	15,060.63	734.06	4.87	4.87	13,353.25	3,077.85	23.05	23.05	9,950.84	1,315.07	13.22	13.22
	E5 Corporate Securities - Bonds - Taxable	EPBT	8,561.05	188.40	2.20	2.20	7,240.98	491.25	6.78	6.78	3,117.09	208.96	6.70	6.70
	E9 Corporate Securities -Debentures	ECOS	38,460.36	1,023.83	2.66	2.66	37,820.10	2,793.30	7.39	7.39	32,602.35	2,190.22	6.72	6.72
	E14 Loans - Policy Loans	ELPL	5,805.40	144.45	2.49	2.49	5,188.40	387.16	7.46	7.46	3,430.56	257.93	7.52	7.52
	E 17 Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment). CCIL. RBI	ECDB	-	-	-	-	9.36	0.03	0.30	0.30	-	-	-	-
	E18 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
	E22 CCIL - CBLO	ECBO	2,357.57	30.49	1.29	1.29	2,269.14	42.04	1.85	1.85	1,299.11	8.40	0.65	0.65
	E24 Application Money	ECAM	-	-	-	-	500.00	0.63	0.13	0.13	1,000.00	2.17	0.22	0.22
	E25 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,458.98	84.89	2.45	2.45	3,458.93	253.75	7.34	7.34	3,458.74	253.75	7.34	7.34
	E30 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	6,573.25	140.81	2.14	2.14	5,948.70	386.82	6.50	6.50	1,156.22	78.71	6.81	6.81
6	<b>F Other than Approved Securities</b>													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	-	-	-	-	285.43	50.30	17.62	17.62	410.32	47.02	11.46	11.46
	F6 Other than Approved Investments -Debentures	QLDB	-	-	-	-	1,000.00	8.49	0.85	0.85	1,200.00	88.53	7.38	7.38
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-
	F14 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	19,626.62	424.37	2.16	2.16	24,290.47	1,599.26	6.58	6.58	9,729.46	663.56	6.82	6.82
	<b>TOTAL</b>		<b>477,035.31</b>	<b>11,141.01</b>	<b>2.34</b>	<b>2.34</b>	<b>452,211.82</b>	<b>32,426.25</b>	<b>7.17</b>	<b>7.17</b>	<b>317,971.74</b>	<b>20,799.04</b>	<b>6.54</b>	<b>6.54</b>

**Exide Life Insurance Company Limited**  
**(Formerly known as ING Vysya Life Insurance Company Limited)**  
(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L-34-Yield on Investments-1 (As on 31 December 2014)**

Name of the Fund **LINKED FUND**

₹ Lacs

No.	Category of Investment	CAT Code	As on 31 December 2014 (Current Quarter)				As on 31 December 2014 (Year To Date)				As on 31 December 2013 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
	<b>A Central Government Securities</b>													
	A1 Central Government Bonds	CGSB	35,153.84	2,682.87	7.63	7.63	33,715.47	5,331.38	15.81	15.81	31,996.71	(644.86)	(2.02)	(2.02)
	A4 Treasury Bills	CTRB	10,118.75	209.32	2.07	2.07	9,308.46	588.57	6.32	6.32	5,394.58	230.20	4.27	4.27
	<b>B Government Securities / Other Approved Securities</b>													
	B2 State Government Bonds/ Development Loans	SGGB	432.48	22.75	5.26	5.26	403.10	37.79	9.37	9.37	517.21	61.65	11.92	11.92
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	11.82	0.88	7.43	7.43	11.50	1.70	14.81	14.81	11.68	(0.14)	(1.19)	(1.19)
	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	7,099.85	259.84	3.66	3.66	7,040.16	654.76	9.30	9.30	10,166.60	482.72	4.75	4.75
	<b>D Infrastructure Investments</b>													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	2,599.46	267.01	10.27	10.27	2,831.08	1,194.20	42.18	42.18	2,637.01	2.84	0.11	0.11
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	3,161.65	284.73	9.01	9.01	3,813.60	651.44	17.08	17.08	2,571.73	(578.11)	(22.48)	(22.48)
	D5 Infrastructure - Securitised Assets	IESA	0.00	-	-	-	192.20	21.86	11.37	11.37	545.32	(2.85)	(0.52)	(0.52)
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	9,371.11	403.48	4.31	4.31	12,550.45	1,232.26	9.82	9.82	18,289.79	541.67	2.96	2.96
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	2,648.69	134.26	5.07	5.07	2,979.71	339.37	11.39	11.39	3,801.45	138.17	3.63	3.63
	D15 Infrastructure - Equity (including unlisted)	IOEQ	3,954.18	(547.12)	(13.84)	(13.84)	3,979.12	(364.59)	(9.16)	(9.16)	-	-	-	-
	<b>E Approved Investment Subject To Exposure Norms</b>													
	E1 PSU - Equity Shares quoted	EAEQ	17,219.95	1,749.66	10.16	10.16	17,075.65	4,915.77	28.79	28.79	14,594.28	(761.32)	(5.22)	(5.22)
	E2 Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	128,835.67	6,082.01	4.72	4.72	128,540.79	31,946.54	24.85	24.85	131,136.13	20,473.23	15.61	15.61
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	1,835.35	68.66	3.74	3.74	1,750.50	656.14	37.48	37.48	1,468.24	(51.03)	(3.48)	(3.48)
	E5 Corporate Securities - Bonds - Taxable	EPBT	1,393.40	62.90	4.51	4.51	1,274.79	127.32	9.99	9.99	2,140.82	75.66	3.53	3.53
	E9 Corporate Securities -Debentures	ECOS	8,534.03	398.80	4.67	4.67	8,079.88	883.22	10.93	10.93	10,361.21	287.03	2.77	2.77
	E17 Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment). CCIL. RBI	ECDB	358.75	0.74	0.21	0.21	252.54	1.27	0.50	0.50	-	-	-	-
	E18 Deposits - CDs with Scheduled Banks	EDCD	0.00	-	-	-	2,498.88	11.65	0.47	0.47	3,595.54	268.11	7.46	7.46
	E22 CCIL - CBLO	ECBO	505.55	10.24	2.03	2.03	626.55	38.31	6.11	6.11	5,072.85	305.23	6.02	6.02
	E23 Commercial Papers	ECCP	0.00	-	-	-	-	-	-	-	294.16	11.79	4.01	4.01
	E25 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,523.31	76.13	5.00	5.00	1,484.07	208.57	14.05	14.05	1,474.72	4.45	0.30	0.30
	E24 Application Money	ECAM	179.20	-	-	-	222.07	-	-	-	550.00	-	-	-
	E30 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	3,411.66	73.23	2.15	2.15	2,880.06	190.24	6.61	6.61	1,496.83	99.56	6.65	6.65
	E31 Mutual Funds - (under Insurer's Promoter Group)	EMPG	0.00	-	-	-	-	-	-	-	-	-	-	-
	E32 Net Current Assets (Only in respect of ULIP Business)	ENCA	2,613.00	-	-	-	2,613.00	-	-	-	5,235.71	-	-	-
	<b>F Other than Approved Securities</b>													
	F3 Equity Shares (incl Co-op Societies)	OESH	3,298.91	(34.95)	(1.06)	(1.06)	6,387.59	2,550.95	39.94	39.94	8,710.93	662.10	7.60	7.60
	F5 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	2,170.66	495.11	22.81	22.81	2,259.52	890.85	39.43	39.43	2,171.61	119.93	5.52	5.52
	F14 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	6,422.18	139.55	2.17	2.17	6,796.96	445.36	6.55	6.55	6,170.27	409.37	6.63	6.63
	<b>TOTAL</b>		<b>252,853.42</b>	<b>12,840.12</b>	<b>5.08</b>	<b>5.08</b>	<b>259,567.72</b>	<b>52,554.92</b>	<b>20.25</b>	<b>20.25</b>	<b>270,405.38</b>	<b>22,135.41</b>	<b>8.19</b>	<b>8.19</b>

**Exide Life Insurance Company Limited**  
(Formerly known as ING Vysya Life Insurance Company Limited)  
(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 December 2014)

Name of the Fund **PENSION FUND**

₹ Lacs

No.	Category of Investment	CAT Code	As on 31 December 2014 (Current Quarter)				As on 31 December 2014 (Year To Date)				As on 31 December 2013 (Year to Date)			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	<b>A Central Government Securities</b>													
	A1 Central Government Bonds	CGSB	49,128.71	1,031.89	2.10	2.10	47,232.45	2,985.89	6.32	6.32	37,512.57	2,338.36	6.23	6.23
	A4 Treasury Bills	CTRB	363.45	7.46	2.05	2.05	197.28	12.20	6.18	6.18	95.96	4.09	4.26	4.26
2	<b>B Government Securities / Other Approved Securities</b>													
	B2 State Government Bonds/ Development Loans	SGGB	502.14	11.07	2.20	2.20	502.21	33.21	6.61	6.61	502.49	33.21	6.61	6.61
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	9,845.93	209.75	2.13	2.13	9,834.24	629.13	6.40	6.40	9,787.58	629.13	6.43	6.43
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	14,139.31	333.13	2.36	2.36	13,535.33	947.44	7.00	7.00	12,970.10	917.43	7.07	7.07
4	<b>D Infrastructure Investments</b>													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	151.57	4.20	2.77	2.77	131.49	27.03	20.56	20.56	100.17	(3.78)	(3.78)	(3.78)
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	132.30	7.98	6.03	6.03	126.27	13.78	10.92	10.92	106.96	(9.16)	(8.57)	(8.57)
	D8 Infrastructure - PSU - Debentures/ Bonds	IPTD	20,413.65	452.29	2.22	2.22	20,731.15	1,318.50	6.36	6.36	20,973.44	1,396.15	6.66	6.66
	D10 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	6,747.70	164.43	2.44	2.44	6,752.54	491.50	7.28	7.28	6,271.87	454.21	7.24	7.24
5	<b>E Approved Investment Subject To Exposure Norms</b>													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	870.29	85.57	9.83	9.83	825.71	254.68	30.84	30.84	573.49	(28.45)	(4.96)	(4.96)
	E2 Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Quoted	EACE	5,941.02	265.39	4.47	4.47	5,476.26	1,187.49	21.68	21.68	4,654.89	668.55	14.36	14.36
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
	E5 Corporate Securities - Bonds - Taxable	EPBT	250.00	5.36	2.14	2.14	250.00	16.01	6.40	6.40	250.00	10.19	4.08	4.08
	E9 Corporate Securities (Approved Investment ) -Debentures	ECOS	14,487.84	347.71	2.40	2.40	14,118.45	1,002.17	7.10	7.10	13,546.60	941.92	6.95	6.95
	E17 Deposits - Deposit with Scheduled Banks, FI (incl. Bank balance awaiting Investment). CCIL. RBI	ECDB	-	-	-	-	5.15	0.02	0.30	0.30	-	-	-	-
	E23 CCIL (Approved Investment) - CBLO	ECBO	70.90	1.35	1.90	1.90	134.15	6.61	4.93	4.93	122.50	0.34	0.28	0.28
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	539.49	12.54	2.32	2.32	539.47	37.48	6.95	6.95	539.37	37.48	6.95	6.95
	E24 Application Money	ECAM	-	-	-	-	500.00	0.63	0.13	0.13	-	-	-	-
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	1,519.01	32.71	2.15	2.15	2,054.15	141.55	6.89	6.89	1,280.60	83.97	6.56	6.56
6	<b>F Other than Approved Securities</b>													
	F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)		-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>		<b>125,103.32</b>	<b>2,972.82</b>	<b>2.38</b>	<b>2.38</b>	<b>122,946.29</b>	<b>9,105.30</b>	<b>7.41</b>	<b>7.41</b>	<b>109,288.57</b>	<b>7,473.63</b>	<b>6.84</b>	<b>6.84</b>

Statement of Down Graded Investments

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
	NIL								
<b>B. As on Date</b>									
1	9.55 HINDALCO INDUSTRIES Ltd 25-Apr-2022	ECOS	1988.79	11-May-12	CRISIL	AA+	AA	20-Jun-14	NA

Note:

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
	NIL								
<b>B. As on Date</b>									
	NIL								

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter</b>									
	Nil								
<b>B. As on Date</b>									
1	9.55 HINDALCO INDUSTRIES Ltd 25-Apr-2022	ECOS	496.72	20-Jun-12	CRISIL	AA+	AA	20-Jun-14	NA

Sl. No	Particulars	For the quarter ended 31 December 2014				For the quarter ended 31 December 2013				Up to the quarter ended 31 December 2014				Up to the quarter ended 31 December 2013			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
<b>1</b>	<b>First Year Premium</b>																
	<b>i Individual Single Premium- (ISP)</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	1.48	3	3	11.30	-	-	-	-	21.71	44	44	140.89
	From 50,001-75,000	-	-	-	-	35.58	58	57	2.49	-	-	-	-	69.00	108	107	52.69
	From 75,000-100,000	28.46	29	29	33.52	41.49	46	46	37.16	62.95	64	64	73.96	81.45	89	89	133.30
	From 1,00,001-1,25,000	5.51	5	5	6.53	24.78	22	21	1.18	14.72	13	13	17.36	29.25	26	25	2.49
	Above Rs. 1,25,000	332.39	90	88	291.82	159.51	39	39	51.04	617.58	171	167	534.45	315.18	74	72	189.82
	<b>ii Individual Single Premium (ISPA)- Annuity</b>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	87.30	119	119	4.57	0.80	1	1	0.04	326.28	463	463	16.09	53.05	76	76	2.49
	From 1,00,001-150,000	107.63	87	87	5.45	-	-	-	-	340.38	275	275	16.70	53.55	44	44	2.50
	From 150,001-2,00,000	41.20	24	24	2.15	-	-	-	-	108.77	63	63	5.42	15.15	9	9	0.71
	From 2,00,001-250,000	14.50	6	6	0.79	-	-	-	-	42.21	19	19	2.25	25.39	11	11	1.18
	From 2,50,001-3,00,000	26.01	10	10	1.42	-	-	-	-	63.47	24	24	3.29	11.51	4	4	0.54
	Above Rs. 3,00,000	181.22	17	17	9.77	-	-	-	-	390.73	56	56	20.52	18.17	4	4	0.88
	<b>iii Group Single Premium (GSP)</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	0.41	2	2	24.36	0.20	1	1	8.22	0.17	-	2.00	10.20
	From 25001-50,000	-	-	-	-	1.34	4	4	47.20	0.65	2	2	29.08	1.19	-	6.00	52.86
	From 50,001-75,000	-	-	-	-	2.20	4	4	62.32	1.37	2	2	35.83	4.71	-	14.00	181.93
	From 75,000-100,000	-	-	-	-	-	-	-	-	0.92	1	1	25.03	6.72	-	11.00	187.12
	From 1,00,001-1,25,000	-	-	-	-	0.95	1	1	24.06	1.22	1	1	36.37	3.49	-	4.00	104.60
	Above Rs. 1,25,000	-	-	-	-	6.29	2	2	127.07	-	-	-	25.55	-	-	6.00	546.91
	<b>iv Group Single Premium- Annuity- GSPA</b>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>v Individual Non Single Premium- INSP</b>																
	From 0-10000	505.64	8,277	7,949	19,816.20	1,690.36	34,335	33,690	138,329.79	2,584.37	66,195	64,593	248,310.77	4,832.72	87,547	85,774	356,270.63
	From 10,000-25,000	2,123.82	20,889	20,361	54,533.61	2,630.22	18,725	18,530	66,802.90	6,531.12	52,880	51,827	160,743.27	7,237.82	57,771	56,878	211,089.82
	From 25001-50,000	1,753.16	5,823	5,560	25,736.19	1,424.74	3,963	3,879	21,399.97	5,349.36	15,636	15,092	69,582.71	3,847.83	11,190	10,958	64,169.83
	From 50,001-75,000	799.80	1,396	1,352	7,187.82	1,826.36	3,122	3,094	7,858.57	1,792.38	3,032	2,952	18,795.05	4,087.29	7,091	7,036	20,033.54
	From 75,000-100,000	875.04	931	891	6,276.65	992.64	1,031	1,019	6,909.61	2,540.12	2,650	2,564	20,369.75	2,432.19	2,539	2,504	18,510.52
	From 1,00,001-1,25,000	218.36	204	199	2,100.11	899.40	816	810	3,433.83	524.65	480	469	5,295.21	2,067.83	1,881	1,861	8,629.94
	Above Rs. 1,25,000	823.07	409	374	6,910.30	1,129.79	529	511	5,712.45	1,936.22	923	876	18,947.38	3,189.83	1,437	1,393	17,200.09
	<b>vi Individual non Single Premium- Annuity- INSPA</b>																
	From 0-50000	115.68	331	313	(1.62)	5.30	2	2	0.25	639.23	7,375	7,128	5.26	5.90	5	5	0.50
	From 50,001-100,000	101.54	195	188	(0.67)	-	-	-	-	312.21	504	487	1.54	-	-	-	-
	From 1,00,001-150,000	33.90	33	33	0.57	-	-	-	-	93.43	87	84	2.07	-	-	-	-
	From 150,001-2,00,000	27.95	18	18	(4.50)	-	-	-	-	79.07	48	46	2.60	-	-	-	-
	From 2,00,001-250,000	12.14	6	6	(0.22)	-	-	-	-	53.76	24	19	0.50	-	-	-	-
	From 2,50,001-3,00,000	15.99	7	7	4.00	-	-	-	-	36.69	14	14	4.00	-	-	-	-
	Above Rs. 3,00,000	43.14	7	5	7.00	-	-	-	-	212.23	37	32	20.50	-	-	-	-
	<b>vii Group Non Single Premium (GNSP)</b>																
	From 0-10000	-	-	-	-	0.12	4	4	140.00	-	-	-	-	0.18	1.00	44.00	198.00
	From 10,000-25,000	-	-	-	-	0.40	3.00	69	189.50	-	-	-	-	0.40	3.00	69.00	189.50
	From 25001-50,000	-	-	-	-	0.36	1.00	20	300.00	-	-	-	-	0.36	1.00	20.00	300.00
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	1.82	2.00	122	922.50	-	-	-	-	2.60	2.00	151.00	1,323.50
	Above Rs. 1,25,000	211.40	47	28,388	251,902.13	72.19	13.00	16,152	73,702.91	439.67	93.00	58,584	589,333.63	92.26	15.00	19,764	81,547.93
	<b>viii Group Non Single Premium- Annuity- GNSPA</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2</b>	<b>Renewal Premium</b>																
	<b>i Individual</b>																
	From 0-10000	4,576.07	70,141	67,183	102,645.35	6,283.89	129,073	124,672	233,159.66	16,374.43	320,182	309,322	629,473.72	16,939.41	333,689	321,935	562,875.04
	From 10,000-25,000	7,585.57	58,487	56,582	169,340.45	7,325.48	46,470	45,377	142,945.12	21,670.41	151,227	147,405	474,056.43	21,488.05	138,241	134,706	394,857.66
	From 25001-50,000	4,521.63	14,031	13,993	76,947.51	4,104.21	10,987	10,711	60,055.32	13,219.21	37,724	36,703	203,094.13	12,776.23	34,553	33,522	176,044.64
	From 50,001-75,000	3,058.31	5,606	5,516	21,778.38	1,718.65	3,030	2,992	14,463.02	7,719.90	13,869	13,682	53,393.01	4,648.53	8,270	8,139	39,667.80
	From 75,000-100,000	2,102.75	2,291	2,251	18,285.54	1,705.94	1,816	1,787	15,769.87	6,199.36	6,678	6,538	52,911.67	5,211.72	5,557	5,448	44,751.19
	From 1,00,001-1,25,000	1,454.19	1,394	1,378	6,482.03	716.86	671	660	4,899.55	3,670.80	3,478	3,439	18,749.04	1,888.00	1,785	1,766	12,177.83
	Above Rs. 1,25,000	2,256.49	1,091	1,037	15,923.20	1,556.98	728	702	13,401.09	6,824.69	3,142	3,022	46,550.19	5,090.14	2,248	2,142	39,117.02
	<b>ii Individual- Annuity</b>																
	From 0-10000	284.90	1,395	1,389	43.52	260.91	1,445	1,444	54.15	712.78	4,258	4,244	106.12	743.72	3,795	3,785	112.41
	From 10,000-25,000	2,245.11	5,331	5,221	15.68	2,859.06	6,016	5,895	24.53	5,475.89	11,432	11,181	32.67	6,757.84	13,063	12,746	36.21
	From 25001-50,000	342.31	716	701	3.44	374.82	615	607	1.35	961.15	1,874	1,846	13.42	969.49	1,585	1,560	11.10
	From 50,001-75,000	89.52	121	117	0.10	35.17	60	60	-	171.27	275	271	2.60	105.65	161	161	0.25
	From 75,000-100,000	100.21	108	108	-	83.73	78	75	-	369.75	314	310	3.				

**FORM : L37-Business acquisition through different channels (Group)**

₹ Crores

Sl.No.	Channels	For the quarter ended 31 December 2014			For the quarter ended 31 December 2013			Up to the quarter ended 31 December 2014			For the quarter ended 31 December 2013		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	6.00	8,995	0.56	-	13	0.11	12.00	11,625	0.72	-	43	0.42
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	34.00	13,747	1.18	13.00	11,697	0.29	65.00	36,110	3.16	16.00	12,004	0.35
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	7.00	5,646	0.37	6.00	4,670	0.46	16.00	10,856	0.57	6.00	8,044	0.61
	<b>Total (A)</b>	<b>47.00</b>	<b>28,388</b>	<b>2.11</b>	<b>19.00</b>	<b>16,380</b>	<b>0.86</b>	<b>93.00</b>	<b>58,591</b>	<b>4.44</b>	<b>22.00</b>	<b>20,091</b>	<b>1.38</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>47.00</b>	<b>28,388</b>	<b>2.11</b>	<b>19.00</b>	<b>16,380</b>	<b>0.86</b>	<b>93.00</b>	<b>58,591</b>	<b>4.44</b>	<b>22.00</b>	<b>20,091</b>	<b>1.38</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Exide Life Insurance Company Limited****(Formerly known as ING Vysya Life Insurance Company Limited)**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L38 - Business acquisition through different channels (Individual)****₹ Crores**

Sl.No.	Channels	For the quarter ended 31 December 2014		For the quarter ended 31 December 2013		Up to the quarter ended 31 December 2014		Up to the quarter ended 31 December 2013	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	25,313	126.53	28,542	92.28	70,429	312.59	84,656	225.37
2	Corporate Agents-Banks	1,856	7.98	8,761	29.68	14,253	50.74	23,754	73.88
3	Corporate Agents -Others	398	1.38	472	0.77	1,446	3.79	1,362	2.14
4	Brokers	5,530	21.44	5,283	12.02	11,715	42.56	13,845	28.39
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	1,518	3.13	1,078	1.73	3,647	6.13	3,112	4.76
	<b>Total (A)</b>	<b>34,615</b>	<b>160.46</b>	<b>44,136</b>	<b>136.48</b>	<b>101,490</b>	<b>415.81</b>	<b>126,729</b>	<b>334.55</b>
1	Referral (B)	697	1.10	1,650	3.27	3,434	5.21	4,575	8.89
	<b>Grand Total (A+B)</b>	<b>35,312</b>	<b>161.56</b>	<b>45,786</b>	<b>139.75</b>	<b>104,924</b>	<b>421.02</b>	<b>131,304</b>	<b>343.44</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

**Ageing of Claims (Individual)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims #	-	3,961	5,707	8,123	3,709	3	21,503	110.67
2	Survival Benefit	-	27,503	9,975	-	-	-	37,478	127.30
3	For Annuities / Pension	-	1,934	-	-	-	-	1,934	0.96
4	For Surrender (Incl Foreclosures) §	-	79,794	6,214	2,564	2,337	7,043	97,952	701.63
5	Other benefits (rider)	-	931	14	10	1	-	956	0.93
1	Death Claims *	-	1,718	241	163	9	4	2,135	42.76

# The delay for the maturity payout is due to non receipt of the policy schedules on or before the maturity date.

§ Surrenders are processed based on the request received date. The ageing data wrt policies foreclosed have been considered effective Q1 2014-15

\* in the case of death claims, ageing has been computed from the date of intimation

**Ageing of Claims (Group)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender ***	379	-	-	-	-	-	379	0.52
5	Other benefits - Death	-	-	-	-	-	-	-	-
6	Other benefits - GRTY / SUPN **	-	280	-	-	-	-	280	1.62
1	Death Claims *	-	235	-	-	-	-	235	1.59

\* in the case of death claims, ageing has been computed from the date of intimation

\*\* Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

\*\*\* Includes Surrender amount paid to the members under Mortgage Insurance Scheme

**FOR L-40 - : Claims data for Life (Apr to Dec-14)**

No. of claims only

**Individual Business**

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender (Incl Foreclosures)	Other Benefits (rider)
1	Claims O/S at the beginning of the period (Apr-14)	206	16,787	5,977	-	80,710	18
2	Claims reported during the period	2,419	16,634	42,194	1,961	78,080	967
3	Claims Settled during the period	2,135	21,503	37,478	1,934	97,952	956
4	Claims Repudiated during the period	265	-	-	-	-	21
a	Less than 2 years from the date of acceptance of risk	254	-	-	-	-	4
b	Grater than 2 year from the date of acceptance of risk	11	-	-	-	-	15
5	Claims Written Back	28	-	-	-	-	1
6	<b>Claims O/S at End of the period</b>	<b>197</b>	<b>11,918</b>	<b>10,693</b>	<b>27</b>	<b>60,838</b>	<b>7</b>
	Less than 3 months	164	956	10,693	27	5,116	4
	3 months to 6 months	26	706	-	-	5,473	3
	6 months to 1 year	7	1,369	-	-	2,645	-
	1 year and above	-	8,887	-	-	47,604	-

The data wrt policies foreclosed have been included in the aforesaid ageing schedule beginning from Q1 2014-15

No. of claims only

**Group Business**

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-14)	3	-	-	-	-	-
2	Claims reported during the period	237	-	-	-	379	280
3	Claims Settled during the period	235	-	-	-	379	280
4	Claims Repudiated during the period	1	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	1	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	<b>Claims O/S at End of the period</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Less than 3 months	4	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

**FORM : L41 - Grievance Disposal**

SI No.	Particulars	Opening Balance as on 01 Oct 2014	Additions during the quarter	Complaints Resolved / settled during the quarter			Complaints Pending at as on 31 December 2014	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Death Claims	-	15	1	12	2	-	34
b)	Policy Servicing	15	309	158	117	15	34	739
c)	Proposal Processing	9	189	91	79	8	20	473
d)	Survival Claims	47	517	257	231	18	58	1,359
e)	ULIP Related	1	42	20	19	2	2	91
f)	Unfair Buisness Practices	103	1,084	336	486	230	135	2,752
g)	Others	3	104	40	41	12	14	171
	<b>Total Number of complaints</b>	<b>178</b>	<b>2,260</b>	<b>903</b>	<b>985</b>	<b>287</b>	<b>263</b>	<b>5,619</b>

<b>2</b>	Total No. of policies during previous year	131,304
<b>3</b>	Total No. of claims during previous year	2,572
<b>4</b>	Total No. of policies during current year	104,924
<b>5</b>	Total No. of claims during current year	3,386
<b>6</b>	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	70
<b>7</b>	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	100

<b>8</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
a)	Up to 7 Days	209	-	209
b)	7-15 Days	54	-	54
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	<b>Total Number of complaints</b>	<b>263</b>	<b>-</b>	<b>263</b>

L-42- Valuation Basis (Life Insurance)

- a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet
- b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:  
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.  
 Input: These are product-specific, e.g., expenses, commission, etc.  
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

1) Interest : Maximum and minimum interest rate taken for each segment

**i. Individual Business**

1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked
7. Health Insurance

**ii. Group Business**

2) Mortality Rates : the mortality rates used for each segment <sup>1</sup>

1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked
7. Health Insurance <sup>2</sup>

**ii. Group Business**

3) Expense : (all are per policy unless otherwise mentioned)

1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked
7. Health Insurance

**ii. Group Business (Term Assurance)**

**The Valuation Bases:**

	Mar-14		Jun-14		Sep-14		Dec-14	
	Min	Max	Min	Max	Min	Max	Min	Max
1. Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2. Life- Non-participating Policies	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
3. Annuities- Participating policies								
4. Annuities – Non-participating policies	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
5. Annuities- Individual Pension Plan	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%	4.50%	6.75%
6. Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7. Health Insurance	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
<b>ii. Group Business</b>	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
1. Life- Participating policies	99.00%	217.50%	99.00%	217.50%	99.00%	217.50%	99.00%	217.50%
2. Life- Non-participating Policies	51.00%	217.50%	51.00%	217.50%	51.00%	217.50%	51.00%	217.50%
3. Annuities- Participating policies								
4. Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
5. Annuities- Individual Pension Plan	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%
6. Unit Linked	99.00%	145.00%	99.00%	145.00%	99.00%	145.00%	99.00%	145.00%
7. Health Insurance <sup>2</sup>	54.00%	145.00%	54.00%	145.00%	54.00%	145.00%	54.00%	145.00%
<b>ii. Group Business</b>	148.50%	217.50%	148.50%	217.50%	148.50%	217.50%	148.50%	217.50%
1. Life- Participating policies	430.15	658.70	434.39	665.19	438.67	671.75	442.99	678.37
2. Life- Non-participating Policies	66.84	658.70	67.50	665.19	68.16	671.75	68.84	678.37
3. Annuities- Participating policies	-	-	-	-	-	-	-	-
4. Annuities – Non-participating policies	304.02	304.02	307.01	307.01	310.04	310.04	313.09	313.09
5. Annuities- Individual Pension Plan	658.70	658.70	665.19	665.19	671.75	671.75	678.37	678.37
6. Unit Linked	633.91	633.91	640.15	640.15	646.46	646.46	652.83	652.83
7. Health Insurance	658.70	658.70	665.19	665.19	671.75	671.75	678.37	678.37
<b>ii. Group Business (Term Assurance)</b>	19.41	67.92	19.60	68.59	19.79	69.26	19.98	69.95

1) Till December 2013 - The percentages shown above refer to the adjustments made to the base tables. The base table used for Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (1994 -96) (modified) Ult [effective 01/01/2005] or Indian Assured Lives Mortality (2006-08) (modified) Ult .mortality table was used.

1) March 2014 onwards - The percentages shown above refer to the adjustments made to the base tables. The base table used for Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2006 -2008) (modified) Ult.

2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K<sub>1</sub> factor (proportion of Post-CI deaths out of total deaths at age x in any year).

3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 30 June 2014. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 31 March 2014.

4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act, 1938 and IRDA ( Distribution of Surplus) Regulations, 2002.

5) Policyholders Reasonable Expectations

Bonus rates declared were in line with the bonus rates illustrated at the time of sale based on rates prescribed by the Life Council/IRDA Regulations.

6) Taxation and Shareholder Transfers

Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess

7) Basis of provisions for Incurred But Not Reported (IBNR)

Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business

8) Change in Valuation Methods or Bases (comparison to valuation bases as at 30 Jun 2014)

**i. Individuals Assurances**

1. Interest
  - Participating
  - Non participating

Dec-14	
Min	Max
No Change	No Change
No Change	No Change

**ii. Annuities**

1. Interest
- a. Annuity in payment
- b. Annuity during deferred period
- c. Pension : All Plans

No change other than allowing for implied inflation	
No Change	No Change
No Change	No Change
No Change	No Change
No Change	No Change

**iii. Unit Linked**

1. Interest

No change other than allowing for implied inflation	
No Change	No Change

**iv. Health**

1. Interest

No change other than allowing for implied inflation	
No Change	No Change

**v. Group**

1. Interest

No change other than allowing for implied inflation	
No Change	No Change

**vi. Expenses**

1. Interest

No change other than allowing for implied inflation	
No Change	No Change

**vii. Inflation**

1. Interest

No change other than allowing for implied inflation	
No Change	No Change