

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 September 2014

FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)



Particulars	For the quarter ended 30 September 2014	Up to the quarter ended 30 September 2014	For the quarter ended 30 September 2013	Up to the quarter ended 30 September 2013
Employees' remuneration, welfare benefits and other manpower costs	675,072	1,330,788	671,402	1,367,910
Travel, conveyance and vehicle running expenses	23,784	54,389	24,103	46,069
Rent, rates and taxes	152,184	311,556	151,346	309,139
Repairs, maintenance and office upkeep	49,660	90,740	39,684	77,428
Printing and stationery	8,225	16,205	8,398	18,379
Communication expenses	32,646	56,195	32,701	60,969
Legal expenses	16,006	21,503	11,422	16,714
Professional charges	43,882	73,852	26,330	63,963
Medical fees	2,609	4,589	8,588	10,094
Auditors' fees, expenses etc				
a) as auditor	925	1,725	725	1,450
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	37	75	38	75
d) Concurrent audit & Other certifications	350	825	325	750
e) Out of pocket reimbursement	89	348	54	134
Advertisement and publicity	175,369	254,835	2,689	30,937
Interest and bank charges	7,865	17,596	5,354	19,317
Agents training & Recruitment expenses	2,290	4,104	15,383	25,352
Electricity charges	22,669	45,772	17,051	38,939
GST on premium - J&K	928	1,590	2,704	2,764
Service tax expense	589	1,162	6,762	6,762
Sales and business promotion expenses	160,524	315,807	146,009	285,134
Exchange fluctuation loss / (gain)	-	-	-	(15)
Membership fees	4,106	6,419	571	1,649
Depreciation	11,912	24,231	16,020	27,443
Other expenses	2,005	4,137	1,476	2,430
Total	1,393,727	2,638,442	1,189,135	2,413,785

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	161,683	298,776	81,427	209,415
(b) Claims by maturity	779,735	1,355,502	408,577	793,091
(c) Annuities / pensions in payment	1,061	4,455	597	3,586
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	2,733,095	5,244,009	1,737,130	4,037,364
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(4,493)	(8,985)	878	(5,945)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	3,671,082	6,893,758	2,228,608	5,037,512