

FORM : L22-Analytical Ratios

SI No	Ratios	For the quarter ended 30 September 2014	Up to the quarter ended 30 September 2014	For the quarter ended 30 September 2013	Up to the quarter ended 30 September 2013
1	New business premium income growth:				
	<i>Participating</i>	-36.2%	-31.1%	18.1%	10.9%
	<i>Non Participating</i>	41.6%	32.0%	-40.6%	3.9%
	<i>Pension- Individual</i>	-302.8%	57.1%	-92.4%	-91.4%
	<i>VIP Non Par Pension #</i>	593.7%	836.9%	na	na
	<i>Annuity</i>	1110.8%	321.7%	35.4%	-76.1%
	<i>Unit - Linked - Individual Pension</i>	112.3%	117.0%	50.6%	73.5%
	<i>Unit - Linked - Individual</i>	-20.0%	-20.2%	-20.2%	-23.2%
	<i>Unit - Linked - Group</i>	0.0%	0.0%	0.0%	0.0%
2	Net retention ratio	99.3%	99.4%	99.6%	99.6%
3	Ratio of expenses of management	35.1%	39.9%	36.6%	42.6%
4	Commission ratio	6.7%	6.6%	8.2%	7.5%
5	Ratio of policy holders' liabilities to shareholders' funds	1176.1%	1176.1%	1403.2%	1403.2%
6	Growth rate of shareholders' fund (over previous year same quarter)	22.8%	22.8%	56.4%	56.4%
7	Ratio of policyholders' surplus to policy holders' liability	-0.4%	-0.4%	-0.3%	-0.3%
8	Change in net worth - (Rs. Mn)	1,418.9	1,208.4	1,098.4	1,685.4
9	Profit / (loss) after tax / total income	-1.1%	-2.0%	2.2%	-0.8%
10	(Total real estate + loans)/ cash and invested assets	0.8%	0.8%	0.5%	0.5%
11	Total investments/ (capital + total surplus) *	1264.1%	1264.1%	1482.9%	1482.9%
12	Total affiliated investments/ (capital + total surplus)	1.8%	1.8%	2.5%	2.5%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	1.4%	4.6%	2.0%	4.5%
	Non Participating	2.2%	4.4%	1.9%	3.9%
	Pension	2.4%	4.8%	2.1%	4.4%
	Unit Linked Funds	6.6%	13.5%	0.1%	2.1%
	Shareholders	2.0%	4.1%	1.9%	3.9%
	Without realized gains / (losses)				
	Participating	2.3%	5.1%	1.9%	4.0%
	Non Participating	2.2%	4.5%	2.2%	4.3%
	Pension	2.3%	5.1%	2.0%	4.2%
	Unit Linked Funds	4.1%	16.3%	-2.3%	0.5%
	Shareholders	2.1%	4.3%	2.1%	4.3%
14	Conservation Ratio ***				
	Linked	82.0%	78.1%	81.6%	77.4%
	Non Linked	64.7%	62.3%	67.5%	64.7%
	Pension	85.7%	83.3%	84.0%	82.7%
		78.7%	59.6%	128.3%	76.6%
15	Persistence Ratio **				
	For 13th month	65.5%	65.5%	66.6%	66.6%
	For 25th month	53.4%	53.4%	57.4%	57.4%
	For 37th month	39.2%	39.2%	47.1%	47.1%
	For 49th Month	31.9%	31.9%	36.3%	36.3%
	for 61st month	20.1%	20.1%	24.8%	24.8%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	No. of shares	1,750,000,000	1,750,000,000	1,600,000,000	1,600,000,000
2	Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	% of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.05)	(0.18)	0.07	(0.05)
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.05)	(0.18)	0.07	(0.05)
6	Book value per share (Rs 10 Paid Up)	3.70	3.70	2.92	2.92

launched in FY 2013-14

* Investments represent the total of Form L12, L13 & L14

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1) Persistence ratios have been calculated based on the data as at 30 September 2014 for those policies where premiums are due and are based on APE.

2) Persistence ratios given above are to be read as follows: for e.g., 25th month's 53.4% for 2014 is based on the new business written from 1st October 2011 to 30th September 2012 and 25th month's 57.4% for 2013 is based on the new business written from 1st October 2010 to 30th September 2011 and so on.

3) For September 2014 persistence ratio are as per IRDA/ACT/CIR/MISC/035/01/2014 circular dated 23 Jan 2014.

4) Group policies are not included in the persistence ratio.