

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 September 2014	Up to the Quarter ended 30 September 2014	For the Quarter ended 30 September 2013	Up to the Quarter ended 30 September 2013
Premiums earned – net					
(a) Premium	L4	4,894,305	7,945,752	4,183,754	6,878,065
(b) Reinsurance ceded		(31,997)	(47,501)	(15,641)	(29,752)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,271,183	2,471,913	1,068,139	2,103,218
(b) Profit on sale/redemption of investments		1,508,531	2,871,575	616,556	1,336,162
(c) (Loss) on sale/ redemption of investments		(125,989)	(171,956)	(783,858)	(1,144,459)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(367,566)	1,017,370	(642,339)	(389,956)
Other Income					
(a) Miscellaneous income		22,324	37,623	20,417	30,798
(b) Contribution from the shareholders' account		217,090	458,746	(1,654)	261,597
Total (A)		7,387,881	14,583,522	4,445,374	9,045,674
Commission	L5	325,992	528,390	341,334	514,036
Operating expenses relating to insurance business	L6	1,393,727	2,638,442	1,189,135	2,413,785
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,719,719	3,166,832	1,530,469	2,927,821
Benefits paid (net)	L7	3,671,082	6,893,758	2,228,608	5,037,512
Interim bonuses paid		768	1,757	604	1,549
Change in valuation of liability against life policies					
(a) Gross		1,896,511	4,402,137	657,818	984,270
(i) Linked		(898,315)	44,443	(1,721,152)	(2,847,265)
(ii) Non-Linked		2,794,826	4,357,694	2,378,970	3,831,534
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		5,568,361	11,297,653	2,887,030	6,023,331
Surplus / (Deficit) (D) = (A)-(B)-(C)		99,801	119,038	27,875	94,521
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to Balance Sheet (FFA)		99,532	185,688	28,019	133,184
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		270	(66,650)	(144)	(38,663)
Total (D)		99,801	119,038	27,875	94,521
Funds for Discontinued Policies					
Opening Balance		452,577	330,956	178,960	152,069
Add : Transfer to Funds for discontinued policies		49,371	170,991	41,494	68,384
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		501,947	501,947	220,453	220,453
Funds for Future Appropriation					
Opening Balance		93,033	73,797	110,864	44,218
Add: Surplus transferred to (from) balance sheet		99,532	185,688	28,019	133,184
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		270	(66,650)	(144)	(38,663)
Balance Carried forward to Balance Sheet		192,834	192,834	138,739	138,739