

FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 30 June 2014	Up to the quarter ended 30 June 2014	For the quarter ended 30 June 2013	Up to the quarter ended 30 June 2013
Employees' remuneration, welfare benefits and other manpower costs	655,716	655,716	696,508	696,508
Travel, conveyance and vehicle running expenses	30,605	30,605	21,966	21,966
Rent, rates and taxes	159,372	159,372	157,793	157,793
Repairs, maintenance and office upkeep	41,079	41,079	37,745	37,745
Printing and stationery	7,980	7,980	9,981	9,981
Communication expenses	23,549	23,549	28,268	28,268
Legal expenses	5,497	5,497	5,292	5,292
Professional charges	29,970	29,970	37,633	37,633
Medical fees	1,980	1,980	1,506	1,506
Auditors' fees, expenses etc				
a) as auditor	800	800	725	725
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	38	38	38
d) Concurrent audit & Other certifications	475	475	425	425
e) Out of pocket reimbursement	259	259	79	79
Advertisement and publicity	79,466	79,466	28,248	28,248
Interest and bank charges	9,731	9,731	13,964	13,964
Agents training & Recruitment expenses	1,814	1,814	9,968	9,968
Electricity charges	23,103	23,103	21,888	21,888
GST on premium - J&K	662	662	60	60
Service tax expense	573	573	-	-
Sales and business promotion expenses	155,283	155,283	139,125	139,125
Exchange fluctuation loss / (gain)	-	-	(15)	(15)
Membership fees	2,313	2,313	1,078	1,078
Depreciation	12,320	12,320	11,422	11,422
Other expenses	2,132	2,132	954	954
Total	1,244,715	1,244,715	1,224,650	1,224,650

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	137,093	137,093	127,989	127,989
(b) Claims by maturity	575,767	575,767	384,515	384,515
(c) Annuities / pensions in payment	3,395	3,395	2,989	2,989
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	2,510,914	2,510,914	2,300,234	2,300,234
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(4,493)	(4,493)	(6,823)	(6,823)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	3,222,676	3,222,676	2,808,904	2,808,904