

Particulars	Schedule	For the Quarter ended 30 June 2014	Up to the Quarter ended 30 June 2014	For the Quarter ended 30 June 2013	Up to the Quarter ended 30 June 2013
Premiums earned – net					
(a) Premium	L4	3,051,447	3,051,447	2,694,311	2,694,311
(b) Reinsurance ceded		(15,504)	(15,504)	(14,112)	(14,112)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,200,729	1,200,729	1,035,079	1,035,079
(b) Profit on sale/redemption of investments		1,363,044	1,363,044	719,606	719,606
(c) (Loss) on sale/ redemption of investments		(45,967)	(45,967)	(360,601)	(360,601)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		1,384,936	1,384,936	252,383	252,383
Other Income					
(a) Miscellaneous income		15,299	15,299	10,381	10,381
(b) Contribution from the shareholders' account		241,657	241,657	263,251	263,251
Total (A)		7,195,641	7,195,641	4,600,299	4,600,299
Commission	L5	202,398	202,398	172,702	172,702
Operating expenses relating to insurance business	L6	1,244,715	1,244,715	1,224,650	1,224,650
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,447,113	1,447,113	1,397,353	1,397,353
Benefits paid (net)	L7	3,222,676	3,222,676	2,808,904	2,808,904
Interim bonuses paid		989	989	945	945
Change in valuation of liability against life policies					
(a) Gross		2,505,627	2,505,627	326,452	326,452
(i) Linked		942,758	942,758	(1,126,113)	(1,126,113)
(ii) Non-Linked		1,562,868	1,562,868	1,452,565	1,452,565
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		5,729,292	5,729,292	3,136,300	3,136,300
Surplus / (Deficit) (D) = (A)-(B)-(C)		19,236	19,236	66,646	66,646
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to Balance Sheet (FFA)		86,156	86,156	105,165	105,165
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(66,920)	(66,920)	(38,519)	(38,519)
Total (D)		19,236	19,236	66,646	66,646
Funds for Discontinued Policies					
Opening Balance		330,956	330,956	152,069	152,069
Add : Transfer to Funds for discontinued policies		121,621	121,621	26,890	26,890
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		452,577	452,577	178,960	178,960
Funds for Future Appropriation					
Opening Balance		73,797	73,797	44,218	44,218
Add: Surplus transferred to (from) balance sheet		86,156	86,156	105,165	105,165
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(66,920)	(66,920)	(38,519)	(38,519)
Balance Carried forward to Balance Sheet		93,033	93,033	110,864	110,864