

**FORM : L6-Operating Expenses Schedule**

**Operating expenses relating to insurance business**

(₹ '000)

Particulars	Quarter ended 31 Mar 2014	Year ended 31 Mar 2014	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013
Employees' remuneration, welfare benefits and other manpower costs	634,667	2,634,642	752,983	2,684,241
Travel, conveyance and vehicle running expenses	24,510	90,168	27,795	94,328
Rent, rates and taxes	155,835	623,615	172,571	664,514
Repairs, maintenance and office upkeep	41,504	159,722	41,015	145,238
Printing and stationery	7,740	34,415	9,434	39,625
Communication expenses	28,950	98,391	22,181	92,304
Legal expenses	6,604	28,059	5,169	17,960
Professional charges	52,566	154,617	59,511	177,037
Medical fees	2,129	15,139	1,864	5,184
Auditors' fees, expenses etc				
a) as auditor	525	2,500	525	2,500
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) Concurrent audit & Other certifications	575	1,700	500	1,700
e) Out of pocket reimbursement	117	304	334	534
Advertisement and publicity	40,341	99,931	72,976	156,320
Interest and bank charges	7,744	37,293	14,816	51,113
Agents training & Recruitment expenses	7,754	38,108	11,132	27,617
Electricity charges	22,384	80,061	19,909	85,338
Service tax on premium	22	3,635	136	1,636
Service tax expense	2,443	9,438	1,766	11,006
Sales and business promotion expenses	244,993	691,422	179,199	448,413
Exchange fluctuation loss / (gain)	0	(14)	(1,170)	6,639
Membership fees	2,411	6,535	328	4,785
Depreciation	13,850	55,100	17,416	43,927
Other expenses	(1,401)	2,622	(10,044)	4,802
<b>Total</b>	<b>1,296,299</b>	<b>4,867,554</b>	<b>1,400,383</b>	<b>4,766,912</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	143,337	488,625	100,889	396,412
(b) Claims by maturity	810,028	2,155,597	534,889	1,508,598
(c) Annuities / pensions in payment	668	4,559	299	671
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	2,649,038	8,899,759	3,618,779	10,055,656
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(9,053)	(17,970)	(6,663)	(27,293)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>3,594,018</b>	<b>11,530,569</b>	<b>4,248,194</b>	<b>11,934,044</b>