

**Direct method Cash Flow Statement**

**Form L23-Receipts and payments schedule for the year ended 31 March 2014**

**₹ '000**

Particulars	Current Year	Previous Year
<b>Cash flows from operating activities</b>		
Premium and deposits from policyholders	18,453,423	17,336,774
Reinsurance premium ceded	(59,577)	(49,188)
Operating expenses	(4,841,343)	(4,453,787)
Commission paid	(1,207,391)	(1,140,411)
Benefits paid	(11,074,472)	(10,722,045)
Loans against policies	(169,971)	(95,688)
Deposits and advances	108,053	(477,788)
Other income received	53,458	39,258
<b>Cash generated from operations</b>	<b>1,262,179</b>	<b>437,124</b>
Taxes paid	38	3,072
<b>Net cash generated by operating activities (A)</b>	<b>1,262,217</b>	<b>440,196</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(65,347)	(34,593)
Proceeds from sale of equipment	5,609	-
Purchase of investments	(285,087,826)	(182,895,814)
Sale of investments	278,759,174	180,027,730
Interest received	3,776,897	2,897,491
Dividends received	309,309	356,175
<b>Net cash used in investing activities (B)</b>	<b>(2,302,184)</b>	<b>350,988</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital	1,351,170	-
Allotment of share application money	-	-
Proceeds from short-term borrowings	-	-
Repayment of short-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Proceeds on account of share application money	-	-
Repayment of long-term borrowings	-	-
Interest paid on borrowings	-	-
<b>Net cash generated by financing activities (C)</b>	<b>1,351,170</b>	<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>311,203</b>	<b>791,184</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1,305,094</b>	<b>513,910</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,616,297</b>	<b>1,305,094</b>
<b>Note:</b>		
<b>Details of cash and cash equivalents</b>		
Cash (including cheques, drafts & stamps)	319,011	380,604
Balance in current accounts	1,297,286	924,490
	<b>1,616,297</b>	<b>1,305,094</b>