

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)
(Registration No: 114; Date of registration: 2 August 2001)
Revenue Account for the year ended 31 March 2014



Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended 31 Mar 2014	Year ended 31 Mar 2014	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013
Premiums earned – net					
(a) Premium	L4	7,405,668	18,306,713	6,631,004	17,423,621
(b) Reinsurance ceded		(17,386)	(62,014)	(32,311)	(56,446)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		1,092,569	4,228,169	911,933	3,545,503
(b) Profit on sale/redemption of investments		812,792	3,045,958	1,068,494	3,596,731
(c) (Loss) on sale/ redemption of investments		(225,172)	(1,580,676)	(343,761)	(2,132,970)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		382,645	1,049,298	(1,569,056)	13,393
Other Income					
(a) Miscellaneous income		25,222	73,046	21,396	50,208
(b) Contribution from the shareholders' account		147,395	552,302	243,013	778,712
Total (A)		9,623,733	25,612,797	6,930,712	23,218,752
Commission	L5	491,982	1,311,544	455,724	1,175,899
Operating expenses relating to insurance business	L6	1,296,299	4,867,554	1,400,383	4,766,912
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,788,281	6,179,098	1,856,108	5,942,811
Benefits paid (net)	L7	3,594,018	11,530,569	4,248,194	11,934,044
Interim bonuses paid		608	3,478	553	2,840
Change in valuation of liability against life policies					
(a) Gross		3,662,112	7,140,498	504,933	4,679,773
(i) Linked		(411,249)	(3,124,411)	(3,652,476)	(5,484,461)
(ii) Non-Linked		4,073,362	10,264,909	4,157,409	10,164,235
(b) (Amount ceded in reinsurance)		(972)	(972)	(1,018)	(1,018)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		7,255,766	18,673,573	4,752,661	16,615,639
Surplus / (Deficit) (D) = (A)-(B)-(C)		579,686	760,127	321,943	660,303
Appropriations					
Transfer to shareholders' account		730,548	730,548	648,784	648,784
Surplus transferred to / (from) Balance Sheet		(218,730)	-	(361,738)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		67,869	29,579	34,898	11,519
Total (D)		579,686	760,127	321,943	660,303
Funds for Discontinued Policies					
Opening Balance		277,305	152,069	115,099	23,290
Add : Transfer to Funds for discontinued policies		53,650	178,886	36,971	128,779
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		330,956	330,956	152,070	152,070
Funds for Future Appropriation					
Opening Balance		224,658	44,218	406,830	68,472
Add: Surplus transferred to (from) balance sheet		(218,730)	-	(361,738)	-
Less: Transfer to shareholders' account		-	-	35,772	35,772
Add: Current year appropriations		67,869	29,579	34,898	11,519
Balance Carried forward to Balance Sheet		73,797	73,797	44,218	44,218

Profit and Loss Account for the year ended 31 March 2014

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended 31 Mar 2014	Year ended 31 Mar 2014	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013
Amount transferred from policyholders account (Technical account) (A)		730,548	730,548	684,556	684,556
Income from Investments					
(a) Interest, dividends and rent - Gross		71,488	278,338	62,722	268,229
(b) Profit on sale/redemption of investments		26,484	96,908	41,293	80,825
(c) (Loss) on sale/ redemption of investments		-	-	0	-
Other income		579	2,405	438	1,360
Total (B)		98,550	377,651	104,452	350,414
Expense other than those directly related to the insurance business		13,110	25,610	11,703	25,531
Bad debts written off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		147,395	552,302	243,013	778,712
Total (C)		160,505	577,912	254,717	804,243
Profit / (loss) before tax (A) + (B) - (C)		668,593	530,287	534,291	230,726
Provision for wealth tax		-	-	-	-
Profit / (loss) after tax		668,593	530,287	534,291	230,726
Appropriations					
(a) Balance at beginning of the year		(11,409,026)	(11,270,719)	(11,805,011)	(11,501,445)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(10,740,432)	(10,740,432)	(11,270,719)	(11,270,719)

Particulars	Schedule	As at 31 March 2014	As at 31 March 2013
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8, L9	16,000,000	14,648,830
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		40,637	12,551
Sub-total		16,040,637	14,661,381
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		48,230	(94,830)
Policy liabilities	L11	-	-
- Par		26,919,265	20,916,007
- Non Par		7,903,878	4,746,424
- Annuity		139,307	91,886
- Pension		10,793,338	10,627,123
- VIP Non Par Pension		884,534	-
Funds for discontinued policies		-	-
(i) Linked (previous year non-linked)		325,734	-
(ii) Non-Linked		5,222	152,070
Insurance reserves		-	-
Provision for linked liabilities		22,019,091	26,378,649
Fair value change (linked)		2,659,452	1,608,739
Non-unit liabilities		130,290	119,689
Total linked liabilities		24,808,834	28,107,077
Sub-total		71,828,342	64,545,757
Funds for future appropriation - Unit Linked		6,198	5,544
Funds for future appropriation - Participating		67,599	38,674
Total		87,942,776	79,251,356
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	4,850,924	3,034,402
Policyholders'	L13	45,049,623	34,986,773
Assets held to cover linked liabilities	L14	25,010,477	27,992,933
Loans	L15	468,350	298,378
Fixed Assets (Net)	L16	90,386	84,980
Current Assets			
Cash and bank balances	L17	1,599,373	1,287,450
Advances and other assets	L18	4,513,322	4,415,233
Sub-total (A)		6,112,695	5,702,683
Current liabilities	L19	4,336,219	4,078,394
Provisions	L20	43,890	41,119
Sub-total (B)		4,380,109	4,119,513
Net current assets (C) = ((A) – (B))		1,732,586	1,583,170
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		10,740,432	11,270,719
Total		87,942,776	79,251,356

Contingent Liabilities

Particulars	As at 31 March 2014	As at 31 March 2013
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	2,312,311	2,350,544
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others – Policy claims under dispute less reinsurance (where applicable)	56,774	26,370
Total	2,369,085	2,376,914

(*) The company has received three demand orders on 28th December 2012 from the Office of the Commissioner of Service tax with respect to excess utilisation of CENVAT credit for payments of service tax liability for the financial years 2008-09, 2009-10 & 2010-11 amounting to ₹ 2,312,311. The authority has also demanded applicable interest for delay in payment of the service tax and an amount equivalent to the service tax demand as penalty. The company had filed an appeal on 25th March 2013 before the Appellate Tribunal (CESTAT) against the above orders.

The stay matter for waiver of pre-deposit of duty, interest and penalty was heard on 01 April 2014. The appellate authority has directed the company to deposit ₹ 17 Crores as pre-deposit by 31 May 2014 and the main matter would be taken up later.

FORM L4-Premium Schedule

(₹ '000)

Particulars	Quarter ended 31 Mar 2014	Year ended 31 Mar 2014	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013
Premium (net of service tax)				
First year premiums	1,728,466	4,938,987	2,021,654	5,002,479
Renewal premiums	5,175,703	12,628,626	4,587,667	11,041,589
Single premiums	501,499	739,100	21,683	1,379,553
Total premium	7,405,668	18,306,713	6,631,004	17,423,622

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	356,010	966,874	347,843	894,701
- Renewal premium	140,142	345,640	115,498	272,296
- Single premium	6,847	10,047	416	16,934
Total	502,999	1,322,561	463,757	1,183,931
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	11,018	11,018	8,032	8,032
Net Commission	491,982	1,311,544	455,724	1,175,899

Break up of commission paid to intermediaries:

Agents	231,290	721,920	275,099	693,973
Brokers	48,114	125,817	23,763	46,067
Corporate agency	3,732	22,138	428	15,231
Referral	2,591	5,890	2,252	5,165
Bancassurance	217,273	446,797	162,214	423,494
Total	502,999	1,322,561	463,756	1,183,931

FORM : L6-Operating Expenses Schedule

Operating expenses relating to insurance business

(₹ '000)

Particulars	Quarter ended 31 Mar 2014	Year ended 31 Mar 2014	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013
Employees' remuneration, welfare benefits and other manpower costs	634,667	2,634,642	752,983	2,684,241
Travel, conveyance and vehicle running expenses	24,510	90,168	27,795	94,328
Rent, rates and taxes	155,835	623,615	172,571	664,514
Repairs, maintenance and office upkeep	41,504	159,722	41,015	145,238
Printing and stationery	7,740	34,415	9,434	39,625
Communication expenses	28,950	98,391	22,181	92,304
Legal expenses	6,604	28,059	5,169	17,960
Professional charges	52,566	154,617	59,511	177,037
Medical fees	2,129	15,139	1,864	5,184
Auditors' fees, expenses etc				
a) as auditor	525	2,500	525	2,500
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) Concurrent audit & Other certifications	575	1,700	500	1,700
e) Out of pocket reimbursement	117	304	334	534
Advertisement and publicity	40,341	99,931	72,976	156,320
Interest and bank charges	7,744	37,293	14,816	51,113
Agents training & Recruitment expenses	7,754	38,108	11,132	27,617
Electricity charges	22,384	80,061	19,909	85,338
Service tax on premium	22	3,635	136	1,636
Service tax expense	2,443	9,438	1,766	11,006
Sales and business promotion expenses	244,993	691,422	179,199	448,413
Exchange fluctuation loss / (gain)	0	(14)	(1,170)	6,639
Membership fees	2,411	6,535	328	4,785
Depreciation	13,850	55,100	17,416	43,927
Other expenses	(1,401)	2,622	(10,044)	4,802
Total	1,296,299	4,867,554	1,400,383	4,766,912

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	143,337	488,625	100,889	396,412
(b) Claims by maturity	810,028	2,155,597	534,889	1,508,598
(c) Annuities / pensions in payment	668	4,559	299	671
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	2,649,038	8,899,759	3,618,779	10,055,656
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(9,053)	(17,970)	(6,663)	(27,293)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	3,594,018	11,530,569	4,248,194	11,934,044

FORM : L8-Share Capital Schedule

(₹ '000)

Particulars	As at 31 Mar 2014	As at 31 Mar 2013
Share capital		
Authorised capital		
1,615,000,000 (Previous Year: 1,615,000,000) Equity shares of ₹ 10 each	16,150,000	16,150,000
Issued capital		
1,610,000,000 (Previous Year: 1,464,883,000) Equity shares of ₹ 10 each	16,000,000	14,648,830
Subscribed capital		
1,610,000,000 (Previous Year: 1,464,883,000) Equity shares of ₹ 10 each	16,000,000	14,648,830
Called-up capital		
1,610,000,000 (Previous Year: 1,464,883,000) Equity shares of ₹ 10 each	16,000,000	14,648,830
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	16,000,000	14,648,830

FORM : L9-Pattern of Shareholding Schedule

Pattern of Shareholding
(As Certified by the Management)

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,600,000,000	100 *	1,464,883,000	100
- Foreign	-	-	-	-
Others				
- Indian	-	-	-	-
Total	1,600,000,000	100	1,464,883,000	100

Note:

1. During the Financial Year 2012-13, Exide Industries Limited (EIL) acquired 732,441,500 shares of ₹ 10 each in the Company on March 22, 2013 from ING Insurance International B.V., and other Strategic Investors. Post the said acquisition the Company is a 100% subsidiary of Exide Industries Limited (EIL).

2. During the Financial Year 2013-14, Rights issue of 35,117,000 equity shares of ₹ 10/- each on May 29, 2013 and 100,000,000 equity shares of ₹ 10/- each on July 4, 2013 were made to the existing equity shareholders of the Company.

* The shares held by Exide Industries Limited (EIL) include 60 shares jointly held with six individual nominee shareholders of EIL.

FORM : L10-Reserve and Surplus Schedule

(₹ '000)

Particulars	As at 31 Mar 2014	As at 31 Mar 2013
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	<u>-</u>	<u>-</u>

FORM : L11-Borrowings Schedule

Borrowings

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	<u>-</u>	<u>-</u>

FORM : L12-Investment Shareholders Schedule

(₹ '000)

Particulars	As at 31 Mar 2014	As at 31 Mar 2013
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	2,468,502	1,663,219
Other approved securities	50,021	50,025
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	178,416	168,417
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	791,023	605,024
Other investments	-	-
Sub total (A)	3,487,962	2,486,685
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	26,971	1,346
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	194,379	122
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	50,000
(e) Other securities(Certificate Of Deposit)	-	392,925
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	-	-
Other investments (Mutual Funds)	1,141,612	103,324
Others	-	-
Sub total (B)	1,362,962	547,717
Total (C) = (A) + (B)	4,850,924	3,034,402

Note:

1. Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 3,514,928 (Previous year: ₹ 2,930,951) as at 31 March 2014 is ₹ 3,368,958 (Previous year: ₹ 2,948,744). This also includes investments having book value of ₹ 119,160 (Previous year ₹ 118,964) and face value of ₹ 121,091 (Previous year: ₹ 121,091) and having a market value of ₹ 113,477 (Previous year: ₹ 120,716), pursuant to Section 7 of the Insurance Act, 1938.

2. Aggregate market value of mutual funds and shares, having a book value of ₹ 1,295,353 (Previous year: ₹ 103,014) as at 31 March 2014 is ₹ 1,335,991 (Previous year: ₹ 103,446)

Exide Life Insurance Company Limited
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(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2014



FORM : L13-Investment Policyholders Schedule

(₹ '000)

Particulars	As at 31 Mar 2014	As at 31 Mar 2013
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	21,548,452	14,593,409
Other approved securities	2,738,148	2,432,369
Other approved investments		
(a) Shares		
(aa) Equity	1,927,847	1,401,628
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	5,562,424	5,123,329
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Bonds ₹ 12,126,642 and Equity ₹ 63,032)	12,189,674	10,426,465
Other investments (includes Bond ₹ 100,000 and equity ₹ 44,172)	144,172	153,090
Sub total (A)	44,110,717	34,130,290
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	9,808	75,777
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	489,879	43,289
(c) Derivative instruments	-	-
(d) Debentures / bonds	149,968	50,000
(e) Other securities (Certificate of deposit)	-	440,848
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	25,001	-
Other investments (Mutual Funds)	264,250	246,569
Sub total (B)	938,906	856,483
Total (C) = (A) + (B)	45,049,623	34,986,773

Note:

- Aggregate market value of quoted investments, other than mutual funds and shares, having a book value of ₹ 42,260,443 (Previous year: ₹ 33,199,079) as at 31 March 2014 is ₹ 40,572,817 (Previous year: ₹ 33,699,279)
- Aggregate market value of mutual funds and shares having a book value of ₹ 2,740,950 (Previous year: ₹ 1,882,526) as at 31 March 2014 is ₹ 2,789,180 (Previous year: ₹ 1,787,695)
- The non-linked policyholder's liability in the Balance sheet (including fair value change) amounting to ₹ 46,761,375 (Previous year ₹ 36,477,353) is backed up by investments and net current assets.

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Schedules forming part of Financial Statements for the year ended 31 March 2014



FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule

(₹ '000)

Particulars	As at 31 Mar 2014	As at 31 Mar 2013
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	3,656,467	2,234,220
Other approved securities	187,577	111,339
Other approved investments		
(a) Shares		
(aa) Equity	14,204,978	15,318,147
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	1,134,469	1,432,382
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Bonds ₹ 2,253,479 and Equity ₹ 496,453)	2,749,932	3,663,656
Other investments (Equity)	920,036	1,007,785
Sub total (A)	22,853,459	23,767,529
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	789,473	3,246
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	262,258	64,701
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	499,736
(e) Other securities (CBLO / Certificate of deposit)	18,994	1,978,739
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	356,075	604,818
Other investments (Mutual Funds)	577,567	736,483
Net current assets	152,651	337,680
Sub total (B)	2,157,018	4,225,404
Total (C) = (A) + (B)	25,010,477	27,992,933

Note:

1. Aggregate market value of above investments, other than mutual funds and shares, having a book value of ₹ 8,458,614 (Previous year: ₹ 9,599,772) as at 31 March 2014 is ₹ 8,396,539 (Previous year: ₹ 9,699,866)

2. Aggregate market value of mutual funds and shares, having a book value of ₹ 13,729,129 (Previous year: ₹ 16,436,019) as at 31 March 2014 is ₹ 16,461,293 (Previous year: ₹ 17,955,392)

* Includes investment in holding company (Exide Industries Limited) having a market value of ₹ 140,519 and book value of ₹ 115,312 (Previous year ₹ 149,856 and books value of ₹ 115,312 respectively)

FORM : L15-Loans Schedule

(₹ '000)

Particulars	As at 31 Mar 2014	As at 31 Mar 2013
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	466,960	296,856
(d) Others	-	-
Unsecured	1,390	1,522
Total	468,350	298,378
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	466,960	296,856
(f) Others - loans to employees	1,390	1,522
Total	468,350	298,378
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	468,350	298,378
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	468,350	298,378
Maturity-wise classification		
(a) Short term	1,128	1,188
(b) Long term	467,222	297,190
Total	468,350	298,378

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2014



FORM : L16 - Fixed Assets

(₹ '000)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-13	Additions	Deductions	As at 31 Mar-14	As at 1-Apr-13	For the year	On Sales/ Adjustments	As at 31 Mar-14	As at 31 Mar-14	As at 31 Mar-13
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	226,182	28,806	-	254,988	199,605	24,861	-	224,466	30,522	26,577
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	445,653	15,500	3,834	457,320	417,592	17,975	3,346	432,221	25,100	28,061
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	76,333	2,818	4,125	75,026	75,122	725	4,034	71,812	3,214	1,211
Information Technology Equipment	240,815	9,809	112,685	137,939	227,275	9,091	112,354	124,013	13,926	13,540
Vehicles	73,394	-	3,196	70,198	72,049	7	2,944	69,112	1,085	1,344
Office Equipment	139,134	6,690	10,363	135,462	132,427	2,442	9,066	125,802	9,659	6,707
Total	1,201,511	63,623	134,202	1,130,932	1,124,070	55,100	131,745	1,047,426	83,506	77,440
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	6,880	7,540
Grand Total	1,201,511	63,623	134,202	1,130,932	1,124,070	55,100	131,745	1,047,426	90,386	84,980
Previous Year	1,168,042	33,469	-	1,201,511	1,080,144	43,928	-	1,124,070	84,980	95,150

Exide Life Insurance Company Limited
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(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2014



FORM : L17-Cash and Bank Balance Schedule

(₹ '000)

Particulars	As at 31 Mar 2014	As at 31 Mar 2013
Cash and bank balances		
Cash (includes cash & cheques in hand) (refer note below)	319,011	380,604
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	1,000	-
(bb) Others	-	-
(b) Current Accounts	1,279,362	906,846
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	1,599,373	1,287,450
Balances with non-scheduled banks included in (a) and (b) above	10	10
Cash and bank balances		
In India	1,599,373	1,287,450
Outside India	-	-
Total	1,599,373	1,287,450

FORM : L18-Advances and other Assets Schedule

Advances and other assets

Advances

Prepayments	77,920	79,658
Advance tax paid and taxes deducted at source	2,132	2,170
Advances to suppliers	19,466	23,154
Advances to employees	10,874	8,470
Total (A)	110,393	113,452

Other assets

Income accrued on investments	1,278,447	1,015,089
Outstanding premiums	620,675	605,281
Agents' balances	2,258	2,540
Security and other deposits	193,978	193,822
Less : Provision for Security Deposit	<u>(14,351)</u>	<u>(8,609)</u>
Service tax - unutilised credit	1,958	1,730
Investment held to meet policyholder dues / claims	1,799,530	1,759,397
Others (including debtors)	520,435	732,531
Total (B)	4,402,930	4,301,781

Total (A+B)

4,513,322 **4,415,234**

Note:

1. Cash includes cheques in hand amounting to ₹ 232,487 (Previous year ₹ 277,437) and stamps in hand amounting to ₹ 2,780 (Previous year: ₹ 2,477)

FORM : L19-Current Liabilities Schedule

(₹ '000)

Particulars	As at 31 Mar 2014	As at 31 Mar 2013
Current liabilities		
Agents' balances	292,975	188,823
Balances due to other insurance companies	41,342	38,905
Premiums received in advance	13	97
Sundry creditors	366,144	389,110
Claims outstanding	110,172	58,215
Maturity / Annuities / Foreclosures due	580,702	1,034,627
Accrued expenses	710,672	722,213
Proposal / policy deposits	378,317	216,129
Unclaimed amount of policyholder's	1,591,959	724,769
Cash bonus payable	3,370	3,029
Statutory dues payable	23,539	23,249
Tax Deducted at Source payable	48,460	47,195
Salary payable	26,042	19,099
Service tax / VAT payable	9,509	48
Other Liabilities (last day unit to be created)	153,003	612,886
Total	4,336,219	4,078,394

FORM : L20-Provisions Schedule

Provisions

For wealth tax	-	-
For Other provisions (Gratuity and Leave Encashment)	43,890	41,119
Total	43,890	41,119

FORM : L21-Misc Expenditure Schedule

Miscellaneous Expenditure

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

FORM : L22-Analytical Ratios

Sl No	Ratios	Quarter ended 31 Mar 2014	Year ended 31 Mar 2014	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013
1	New business premium income growth:				
	Participating	-18.9%	-3.8%	18.3%	3.3%
	Non Participating	-9.9%	12.1%	8.0%	98.1%
	Pension- Individual	-96.3%	-100.1%	-103.7%	-38.2%
	VIP Non Par Pension #	na	na	na	na
	Annuity	185.8%	-41.9%	137.9%	972.5%
	Unit - Linked - Individual Pension	-78.9%	0.0%	-528.5%	-100.0%
	Unit - Linked - Individual	-62.3%	-45.8%	14.9%	-12.0%
	Unit - Linked - Group	0.0%	0.0%	0.0%	0.0%
2	Net retention ratio	99.8%	99.7%	99.5%	99.7%
3	Ratio of expenses of management	24.3%	33.8%	28.0%	34.2%
4	Commission ratio	6.8%	7.2%	6.9%	6.8%
5	Ratio of policy holders' liabilities to shareholders' funds	1356.6%	1356.6%	1904.9%	1904.9%
6	Growth rate of shareholders' fund (over previous year same quarter)	56.3%	56.3%	7.5%	7.5%
7	Ratio of policyholders' surplus to policy holders' liability	0.3%	0.3%	-0.1%	-0.1%
8	Change in net worth - (Rs. Mn)	674	1,910	366	238
9	Profit / (loss) after tax / total income	7.0%	2.1%	7.8%	1.0%
10	(Total real estate + loans)/ cash and invested assets	0.6%	0.6%	0.4%	0.4%
11	Total investments/ (capital + total surplus) *	1424.3%	1424.3%	1954.2%	1954.2%
12	Total affiliated investments/ (capital + total surplus)	2.2%	2.2%	9.3%	9.3%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	2.3%	8.9%	1.9%	8.4%
	Non Participating	2.1%	8.5%	2.2%	8.8%
	Pension	2.4%	9.1%	1.9%	8.7%
	Unit Linked Funds	4.7%	13.0%	-2.3%	8.3%
	Shareholders	2.1%	8.3%	2.1%	7.4%
	Without realized gains / (losses)				
	Participating	2.3%	8.4%	1.8%	7.9%
	Non Participating	1.8%	7.3%	2.1%	8.6%
	Pension	2.3%	8.5%	1.8%	8.1%
	Unit Linked Funds	2.4%	8.1%	-4.9%	4.0%
	Shareholders	1.9%	8.0%	2.0%	7.1%
14	Conservation Ratio				
	Linked	78%	72%	75%	66%
	Non Linked	65%	64%	57%	57%
	Pension	84%	83%	86%	83%
		51%	33%	62%	30%
15	Persistency Ratio **				
	For 13th month	66%	66%	65%	65%
	For 25th month	57%	57%	58%	58%
	For 37th month	49%	49%	43%	43%
	For 49th Month	42%	42%	34%	34%
	for 61st month	26%	26%	26%	26%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,600,000,000	1,600,000,000	1,464,883,000	1,464,883,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	100	100
	- Foreign	-	-	-	-
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.42	0.34	0.36	0.16
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.42	0.34	0.36	0.16
6	(iv) Book value per share (Rs 10 Paid Up)	3.29	3.29	2.31	2.31

Launched during this financial year hence comparable numbers are not available

* Investments represent the total of Form L12, L13 & L14

**

1) Persistency ratios have been calculated based on the data as at 31 March 2014 for those policies where premiums are due and are based on APE.

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 57% for 2014 is based on the new business written from 1st April 2011 to 31st March 2012 and 25th month's 58% for 2013 is based on the new business written from 1st April 2010 to 31st March 2011 and so on.

3) Single / policies with flexibility in paying premiums & group policies are not included in the persistency ratio.

Direct method Cash Flow Statement

Form L23-Receipts and payments schedule for the year ended 31 March 2014

₹ '000

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Premium and deposits from policyholders	18,453,423	17,336,774
Reinsurance premium ceded	(59,577)	(49,188)
Operating expenses	(4,841,343)	(4,453,787)
Commission paid	(1,207,391)	(1,140,411)
Benefits paid	(11,074,472)	(10,722,045)
Loans against policies	(169,971)	(95,688)
Deposits and advances	108,053	(477,788)
Other income received	53,458	39,258
Cash generated from operations	1,262,179	437,124
Taxes paid	38	3,072
Net cash generated by operating activities (A)	1,262,217	440,196
Cash flows from investing activities		
Purchase of fixed assets	(65,347)	(34,593)
Proceeds from sale of equipment	5,609	-
Purchase of investments	(285,087,826)	(182,895,814)
Sale of investments	278,759,174	180,027,730
Interest received	3,776,897	2,897,491
Dividends received	309,309	356,175
Net cash used in investing activities (B)	(2,302,184)	350,988
Cash flows from financing activities		
Proceeds from issuance of share capital	1,351,170	-
Allotment of share application money	-	-
Proceeds from short-term borrowings	-	-
Repayment of short-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Proceeds on account of share application money	-	-
Repayment of long-term borrowings	-	-
Interest paid on borrowings	-	-
Net cash generated by financing activities (C)	1,351,170	-
Net (decrease)/increase in cash and cash equivalents (A+B+C)	311,203	791,184
Cash and cash equivalents at beginning of period	1,305,094	513,910
Cash and cash equivalents at end of period	1,616,297	1,305,094
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	319,011	380,604
Balance in current accounts	1,297,286	924,490
	1,616,297	1,305,094

Exide Life Insurance Company Limited
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FORM L24 : Valuation of Net Liabilities
As on 31 March 2014

(₹ Lacs)

Sl.No.	Particular	As on 31 Mar 2014	As on 31 Mar 2013
1	<u>Linked</u>		
a	Life	221,169	251,665
b	General Annuity	-	-
c	Funds for discontinued policies	3,257	-
d	Pension	26,919	29,406
e	Health	-	-
2	<u>Non-Linked</u>		
a	Life	348,231	256,624
b	General Annuity	1,393	919
c	Funds for discontinued policies	52	1,521
d	Pension	116,779	106,271
e	Health	-	-

FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr-13 to Mar-14)

Geographical Distribution of Total Business													
Sl. No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	14,601	14,286	30.58	519.83	20,988	20,172	78.43	1,004.64	35,589	34,458	109.01	1,524.47
2	Arunachal Pradesh	3	3	0.01	0.11	21	15	0.07	0.35	24	18	0.08	0.46
3	Assam	153	137	0.31	3.44	1,494	1,365	3.93	37.74	1,647	1,502	4.23	41.18
4	Bihar	402	392	0.61	8.69	1,682	1,654	3.66	37.49	2,084	2,046	4.27	46.18
5	Chattisgarh	-	-	-	-	562	535	1.81	35.98	562	535	1.81	35.98
6	Goa	359	342	0.96	14.55	411	385	1.23	16.46	770	727	2.20	31.01
7	Gujarat	2,721	2,679	6.67	56.91	9,434	9,132	24.14	284.01	12,155	11,811	30.80	340.92
8	Haryana	851	806	2.21	45.57	2,843	2,630	8.80	152.08	3,694	3,436	11.01	197.65
9	Himachal Pradesh	253	244	0.55	7.59	632	599	1.19	27.98	885	843	1.74	35.57
10	Jammu & Kashmir	477	461	1.18	18.34	552	538	1.33	21.57	1,029	999	2.51	39.91
11	Jharkhand	111	108	0.25	3.45	1,075	1,045	2.50	32.81	1,186	1,153	2.75	36.26
12	Karnataka	5,887	5,774	12.16	154.07	26,019	25,213	94.94	984.62	31,906	30,987	107.10	1,138.69
13	Kerala	667	646	1.44	25.67	6,297	6,100	21.18	218.20	6,964	6,746	22.62	243.86
14	Madhya Pradesh	4	4	0.01	0.03	3,721	3,546	8.65	113.47	3,725	3,550	8.66	113.50
15	Maharashtra	1,778	1,727	3.52	70.90	11,010	10,373	36.25	656.49	12,788	12,100	39.77	727.39
16	Manipur	6	6	0.04	0.41	34	28	0.19	1.43	40	34	0.23	1.84
17	Meghalaya	-	-	-	-	40	14	0.16	0.30	40	14	0.16	0.30
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	28	18	0.12	0.69	28	18	0.12	0.69
20	Orissa	3,313	3,247	7.08	67.06	6,996	6,804	15.29	150.26	10,309	10,051	22.37	217.33
21	Punjab	896	847	2.08	39.34	5,118	4,806	11.67	243.82	6,014	5,653	13.75	283.16
22	Rajasthan	1,177	1,147	1.53	41.94	7,163	6,920	12.32	322.02	8,340	8,067	13.84	363.96
23	Sikkim	-	-	-	-	25	24	0.10	0.71	25	24	0.10	0.71
24	Tamil Nadu	3,210	3,106	6.42	105.40	22,515	21,670	61.74	882.17	25,725	24,776	68.16	987.56
25	Tripura	38	24	0.10	1.01	34	21	0.10	0.97	72	45	0.21	1.97
26	Uttar Pradesh	3,113	3,013	5.56	72.52	11,906	11,174	30.08	410.59	15,019	14,187	35.64	483.11
27	Uttarakhand	1,095	1,080	2.54	18.77	1,611	1,581	3.45	36.91	2,706	2,661	5.99	55.67
28	West Bengal	612	510	1.75	19.22	6,126	5,451	30.43	206.83	6,738	5,961	32.18	226.05
29	Andaman & Nicobar Islands	1	1	0.01	0.03	4	3	0.00	0.05	5	4	0.01	0.08
30	Chandigarh	56	49	0.09	2.28	875	822	2.28	40.00	931	871	2.37	42.28
31	Dadra & Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	2	2	0.02	0.01	5,866	5,308	20.57	272.85	5,868	5,310	20.59	272.85
34	Lakshdweep	-	-	-	-	1	1	0.02	(0.01)	1	1	0.02	(0.01)
35	Pondicherry	125	122	0.18	2.63	386	363	1.06	13.98	511	485	1.23	16.61
Total		41,911	40,763	87.87	1,299.77	155,469	148,310	477.66	6,207.44	197,380	189,073	565.53	7,507.21

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	6	64,286	0.48	261.60	6.00	64,286	0.48	261.60
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	8	8	0.00	0.11	-	8	0.00	0.11
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	7	7,130	0.97	234.13	7.00	7,130	0.97	234.13
13	Kerala	-	-	-	-	1	1,239	0.11	104.42	1.00	1,239	0.11	104.42
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	15	13,843	0.49	456.22	15.00	13,843	0.49	456.22
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	8	6,858	0.21	232.22	8.00	6,858	0.21	232.22
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttrakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	2	1,187	0.01	13.04	2.00	1,187	0.01	13.04
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	39	94,551	2.28	1,301.74	39.00	94,551	2.28	1,301.74

FORM : L26 - INVESTMENT ASSETS (LIFE INSURERS) - 3A

Statement of Investment Assets
(Business within India)

PART - A

Statement as on : 31 March 2014

(₹ 'Lacs)

Total Application as per balance sheet (A)

Add(B)		879,428
Provisions	L20	439
Current Liabilities	L19	43,506
		43,945
Less(C)		
Debit balance in P & L a/c		107,404
Loans	L15	4,683
Advances and other Assets	L18	45,277
Cash and bank balance	L19	15,994
Fixed Assets	L16	904
Misc Exp Not written off	L21	-
Fund available for Investments		174,262 749,110

Reconciliation of Investment Assets

Total Investment Assets (As per	749,110
Balance Sheet Value of:	
A. Life Fund	402,712
B. Pension, General Annuity Fund	118,861
C. Unit Linked Funds	250,105
	771,678
Less Policy Holders Cash Flow Fund	(17,995)
Less Policy Loans	(4,572)
	749,110

NON- Linked Business

(₹ 'Lacs)

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		PH			Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance	FRSM+	UL -Non Unit Res	PAR	NONPAR					
		(a)	(b)	(c)	(d)	(e)	(b+c+d+e)				
1 Govt Securities	Not Less than 25%	2,060.40	22,894.29	691.64	137,959.02	40,855.04	204,460.38	52%	-	204,460.38	194,694.68
2 Govt Securities or Other approved Securities (incl 1 above)	Not less than 50%	2,060.40	23,394.50	691.64	153,909.35	41,967.26	222,023.16	57%	-	222,023.16	211,314.87
3 Investments Subject To Exposure Norms		-	-	-	-	-	-			-	-
a Housing and Infrastructure	Not less than 15%	1,452.72	6,457.50	500.66	55,866.26	24,468.95	88,746.10	23%	(103.14)	88,642.97	85,623.50
b i) Approved Investments	Not exceeding 35%	1,888.40	1,785.23	7.20	45,768.70	14,949.45	64,398.98	16%	395.36	64,794.34	64,298.19
ii) Other Investments not to exceed 15%		9,308.24	1,755.84	105.84	2,844.42	12,821.11	26,835.45	5%	416.12	27,251.58	27,230.55
TOTAL LIFE FUND	100%	14,709.75	33,393.08	1,305.34	258,388.74	94,206.78	402,003.70	100%	708.35	402,712.04	388,467.10

B. PENSION GENERAL ANNUITY FUND

	PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1 Govt Securities	Not less than 20%	-	42,068.82	42,068.82	35%	0.00	42,068.82	39,712.75
2 Govt Securities or Other approved Securities (incl 1 above)	Not less than 40%	-	52,387.74	52,387.74	44%	0.00	52,387.74	49,434.16
3 Balance in Approved Investment	Not exceeding 60%	-	66,247.04	66,247.04	56%	226.05	66,473.09	65,335.66
TOTAL PENSION GENERAL ANNUITY FUND	100%	-	118,634.78	118,634.78	100%	226.05	118,860.83	114,769.82

C. Linked Business

	PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
		PAR	NON PAR		
1 Approved investments	Not less than 75%	-	235,128.73	235,128.73	94%
2 Other investment	Not more than 25%	-	14,976.04	14,976.04	6%
TOTAL LINKED INSURANCE FUND	100%	-	250,104.76	250,104.76	100%

FORM : L27-UNIT LINKED BUSINESS - 3A
PART - B

Link to item C of Form 3A Part A

Statement as on : 31 March 2014

PARTICULARS	ULGF00124804EBBALANC E114 - Group Balanced Fund	ULGF00224804EBDEBT 114 -Group Debt Fund	ULGF00324804EBGROWTH1 14 -Group Growth Fund	ULGF00424804EBLIQUID D114 -Group Liquid Fund	ULGF00524804EBSECURE1 14 -Group Secure Fund	ULIF001181004BALANCE11 4 -Individual Balanced Fund	ULIF002181004DEBT114 - Individual Debt Fund	ULIF003181004GROWTH1 14-Individual Growth Fund	ULIF004181004SECURE114- Individual Secure Fund	ULIF005141005EQUITY114 Individual Equity Fund
Opening Balance/Market Value)	310.50	99.48	598.58	30.60	890.89	8,122.58	5,649.64	97,048.94	2,914.36	69,743.74
Add : Inflows During the quarter	(0.00)	0.00	12.44	0.00	169.24	18.04	122.02	3.98	114.42	-
Increase/(Decrease) Value Of Inv(net)	10.08	2.00	26.40	0.39	21.06	286.96	135.99	3,767.69	90.76	3,532.86
Less: Outflow During the quarter	1.96	-	12.07	27.58	163.50	444.24	423.22	8,371.21	192.17	7,391.89
TOTAL INVESTIBLE FUNDS (MKT VALUE)	318.62	101.48	625.35	3.41	917.69	7,983.34	5,484.42	92,449.40	2,927.37	65,884.71

Investment of Unit Fund	ULGF00124804EBBALANC E114 -Group Balanced Fund		ULGF00224804EBDEBT 114-Group Debt Fund		ULGF00324804EBGROWTH1 14-Group Growth Fund		ULGF00424804EBLIQUID D114-Group Liquid Fund		ULGF00524804EBSECURE1 14-Group Secure Fund		ULIF001181004BALANCE11 4-Individual Balanced Fund		ULIF002181004DEBT114- Individual Debt Fund		ULIF003181004GROWTH1 14-Individual Growth Fund		ULIF004181004SECURE114- Individual Secure Fund		ULIF005141005EQUITY114 Individual Equity Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investment(>=75%)																				
A Central Government Securities	129.73	40.72	82.96	81.75	93.17	14.90	-	-	380.11	41.42	2,272.00	28.52	2,103.16	38.35	22,281.33	24.10	1,172.36	40.05	-	-
B State Government securities	37.99	11.92	-	-	6.84	1.09	-	-	-	-	-	-	590.84	10.77	84.48	0.09	30.38	1.04	-	-
C Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D Corporate bonds	-	-	-	-	45.28	7.24	-	-	85.68	9.34	1,183.65	14.83	1,214.11	22.14	10,072.36	10.90	651.63	22.26	-	-
F Infrastructure Bonds	-	-	9.79	9.65	43.42	6.94	-	-	99.85	10.88	1,468.95	18.40	1,346.94	24.56	9,505.04	10.28	404.61	13.82	-	-
E Equity	103.09	32.36	-	-	333.21	53.28	-	-	119.74	13.05	2,604.35	32.62	-	-	45,305.92	49.01	481.55	16.45	60,834.70	92.34
G Money Market Investment	3.40	1.07	8.20	8.08	6.00	0.96	3.30	96.72	9.00	0.98	-	-	-	-	-	-	-	-	-	-
H Mutual Funds	10.19	3.20	-	-	15.75	2.52	-	-	1.43	0.16	0.30	0.00	0.51	0.01	1,746.52	1.89	5.42	0.19	0.39	0.00
I Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A)	284.41	89.26	100.95	99.48	543.67	86.94	3.30	96.72	695.81	75.82	7,534.25	94.37	5,255.57	95.83	88,995.65	96.26	2,745.96	93.80	60,835.09	92.34
Current Assets																				
Accrued Interest	0.65	0.20	0.14	0.14	0.12	0.02	-	-	7.24	0.79	193.95	2.43	196.04	3.57	1,266.14	1.37	69.75	2.38	-	-
Dividend Receivable	0.08	0.02	-	-	0.30	0.05	-	-	0.09	0.01	1.64	0.02	-	-	29.83	0.03	0.30	0.01	39.80	0.06
Bank Balance	0.07	0.02	0.10	0.10	0.10	0.02	0.11	3.25	0.10	0.01	0.31	0.00	6.42	0.12	80.62	0.09	2.22	0.08	3.39	0.01
Receivable for Sale of Investments	0.47	0.15	-	-	1.60	0.26	-	-	0.54	0.06	104.59	1.31	-	-	1,535.13	1.66	10.92	0.37	1,586.66	2.41
Other Current Assets (for Investments)	(0.00)	(0.00)	0.00	0.00	(0.00)	(0.00)	0.00	0.00	169.24	18.44	3.20	0.04	46.72	0.85	51.78	0.06	10.16	0.35	73.73	0.11
Less:Current Liabilities																				
Payable for Investments	(2.24)	(0.70)	(0.00)	(0.00)	(6.82)	(1.09)	-	-	(2.64)	(0.29)	(28.73)	(0.36)	(110.30)	(2.01)	(814.67)	(0.88)	(5.03)	(0.17)	(1,213.33)	(1.84)
Fund Management of Charges Payable	(0.24)	(0.08)	(0.08)	(0.08)	(0.46)	(0.07)	(0.00)	(0.08)	(0.57)	(0.06)	(9.55)	(0.12)	(3.93)	(0.07)	(112.10)	(0.12)	(2.77)	(0.09)	(95.78)	(0.15)
Other current liabilities (for Investments)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(79.50)	(1.00)	(40.27)	(0.73)	(1,505.12)	(1.63)	(38.39)	(1.31)	(1,033.44)	(1.57)
SUB TOTAL (B)	(1.22)	(0.38)	0.16	0.16	(5.16)	(0.83)	0.11	3.28	174.01	18.96	185.90	2.33	94.67	1.73	531.61	0.58	47.16	1.61	(638.99)	(0.97)
Other Investment(<=25%)																				
A Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C Equity	4.13	1.30	-	-	12.40	1.98	-	-	4.78	0.52	151.29	1.90	-	-	2,880.97	3.12	27.64	0.94	4,230.07	6.42
D Mutual Funds	31.30	9.82	0.37	0.36	74.45	11.91	-	-	43.10	4.70	111.89	1.40	134.19	2.45	41.17	0.04	106.61	3.64	1,458.53	2.21
E Venture Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (C)	35.43	11.12	0.37	0.36	86.84	13.89	-	-	47.87	5.22	263.18	3.30	134.19	2.45	2,922.15	3.16	134.25	4.59	5,688.60	8.63
Total A + B + C	318.62	100.00	101.48	100.00	625.35	100.00	3.41	100.00	917.69	100.00	7,983.34	100.00	5,484.42	100.00	92,449.40	100.00	2,927.37	100.00	65,884.71	100.00
Funds Carried Forward (As Per LB2)	318.62		101.48		625.35		3.41		917.69		7,983.34		5,484.42		92,449.40		2,927.37		65,884.71	

0.00

Contd...

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L28-ULIP-NAV-3A

PART - C

Link to FORM 3A (Part B)

Statement as on : 31 March 2014

No	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	ULGF00124/08/04EBBALANCE114-Group Balanced Fund	318.62	23.4653	23.4653	22.7233	21.6998	21.9839	9.72%	6.85%
2	ULGF00224/08/04EBDEBT114-Group Debt Fund	101.48	19.6655	19.6655	19.2784	18.8815	18.7908	6.86%	7.65%
3	ULGF00324/08/04EBGROWTH114-Group Growth Fund	625.35	27.5277	27.5277	26.3475	24.9858	25.1627	12.62%	6.93%
4	ULGF00424/08/04EBLIQUID114-Group Liquid Fund	3.41	19.5299	19.5299	19.1088	18.7082	18.3240	8.19%	7.99%
5	ULGF00524/08/04EBSECURE114-Group Secure Fund	917.69	20.9261	20.9261	20.3546	19.7027	19.8271	8.26%	7.52%
6	ULIF01620/09/13DISCONLIFE114-Discontinued Fund	3,257.34	10.3938	10.3938	10.1881	NA	NA	NA	NA
7	ULIF01527/12/10ACTASSET114-ING Active Asset Allocation Fund	2,509.36	12.0347	12.0347	11.5432	10.9076	11.0767	11.37%	5.66%
8	ULIF00118/10/04BALANCE114-Individual Balanced Fund	7,983.34	21.8836	21.8836	21.1117	20.1550	20.8820	7.63%	5.97%
9	ULIF00218/10/04DEBT114-Individual Debt Fund	5,484.42	19.4458	19.4458	18.9756	18.5510	19.2573	4.27%	7.85%
10	ULIF00514/10/05EQUITY114-Individual Equity Fund	65,884.71	19.1782	19.1782	18.1689	16.4927	16.7224	17.37%	3.58%
11	ULIF00318/10/04GROWTH114-Individual Growth Fund	92,449.40	24.2741	24.2741	23.3114	21.8953	22.5994	10.35%	5.28%
12	ULIF00627/11/07GTDGROWTH114-Individual Guaranteed Growth Fund	2,806.56	14.6868	14.6868	14.2849	13.9050	14.3184	5.82%	6.93%
13	ULIF01016/12/09PRESERVER114-Individual Preserver Fund	9,277.34	14.3491	14.3491	13.9991	13.7465	14.2922	3.73%	7.65%
14	ULIF01216/12/09PNPRESERVR114-Individual Preserver Pension Fund	4,141.34	14.4679	14.4679	14.0765	13.8415	14.4220	3.57%	7.77%
15	ULIF01116/12/09PRIMEEQU114-Individual Prime Equity Fund	13,159.94	11.8292	11.8292	11.1564	10.1050	10.2289	18.63%	3.61%
16	ULIF01316/12/09PNPRIMEEQU114-Individual Prime Equity Pension Fund	6,818.17	11.7288	11.7288	11.0633	10.0161	10.1425	18.42%	3.59%
17	ULIF00418/10/04SECURE114-Individual Secure Fund	2,927.37	20.7878	20.7878	20.1473	19.4790	20.1819	5.85%	6.73%
18	ULIF01403/12/10GTDNAV114-Market Shield	15,455.37	11.4585	11.4585	10.9914	10.4886	10.6070	10.20%	5.36%
19	ULIF00705/02/08PENDEBT114-Pension Debt Fund	5,383.77	16.1326	16.1326	15.7286	15.4489	16.0802	3.64%	7.68%
20	ULIF00805/02/08PENEQUITY114-Pension Equity Fund	10,087.08	13.2540	13.2540	12.5250	11.3482	11.5154	18.03%	3.68%
21	ULIF00905/02/08PENLIQUID114-Pension Liquid Fund	512.73	15.9254	15.9254	15.5969	15.2586	14.9411	8.54%	8.77%
	TOTAL	250,104.76							

FORM : L-29 - Detail regarding debt securities

Statement as on : 31 March 2014

(₹ Lacs)

Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 31 Mar 2014	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class	As at 31 Mar 2014	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	36,942	44%	67,196	72%	36,937	44%	66,131	72%
AA or better	498	1%	2,021	2%	500	1%	1,961	2%
Rated below AA but above A	-	-	-	0%	-	-	-	0%
Rated below A but above B	-	-	-	0%	-	-	-	0%
Any other (Soveriqn)	46,335	55%	23,488	25%	46,960	56%	23,618	26%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	11,455	14%	26,572	29%	11,329	13%	26,395	29%
more than 1 year and upto 3years	1,824	2%	6,319	7%	1,707	2%	6,251	7%
More than 3years and up to 7years	39,789	47%	30,337	33%	39,991	47%	29,728	32%
More than 7 years and up to 10 years	13,227	16%	14,618	16%	13,418	16%	14,365	16%
More than 10 years and up to 15 years	10,760	13%	8,627	9%	10,931	13%	8,618	9%
More than 15 years and up to 20 years	4,810	6%	1,513	2%	5,008	6%	1,638	2%
Above 20 years	1,909	2%	4,720	5%	2,012	2%	4,715	5%
Breakdown by type of the issuer								
a. Central Government	44,471	53%	22,375	24%	45,069	53%	22,516	25%
b. State Government	1,865	2%	1,113	1%	1,891	2%	1,102	1%
c. Corporate Securities	37,440	45%	69,217	75%	37,437	44%	68,092	74%

(₹ Lacs)

Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 31 Mar 2014	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class	As at 31 Mar 2014	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	167,715	38%	151,482	42%	172,115	37%	149,342	42%
AA or better	14,547	3%	14,767	4%	14,767	3%	14,260	4%
Rated below AA but above A	979	0%	1,205	0%	1,000	0%	1,200	0%
Rated below A but above B	-	0%	-	-	-	0%	-	0%
Any other (Soveriqn)	258,781	59%	190,689	53%	272,350	59%	188,161	53%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	8,082	2%	1,775	0%	8,109	2%	1,771	1%
more than 1 year and upto 3years	9,227	2%	5,152	1%	9,416	2%	5,184	1%
More than 3years and up to 7years	75,490	17%	64,388	18%	77,995	17%	64,467	18%
More than 7 years and up to 10 years	105,801	24%	104,107	29%	108,557	24%	101,749	29%
More than 10 years and up to 15 years	101,463	23%	71,170	20%	105,526	23%	70,172	20%
More than 15 years and up to 20 years	43,966	10%	33,298	9%	46,452	10%	32,905	9%
Above 20 years	97,992	22%	78,253	22%	104,178	23%	76,715	22%
Breakdown by type of the issuer								
a. Central Government	255,399	58%	165,551	46%	268,830	58%	163,337	46%
b. State Government	3,382	1%	25,137	7%	3,520	1%	24,824	7%
c. Corporate Securities	183,240	41%	167,454	47%	187,882	41%	164,801	47%

FORM : L30-RELATED PARTY TRANSACTIONS

₹ Lacs

Name of Related Parties	Nature of Relationship with the Company	Description of transactions / Categories	Consideration paid / received			
			Quarter ended 31 Mar 2014	Year ended 31 Mar 2014	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013
ING Investment Management (I) Pvt Ltd *	Significant Influence	Investment	-	-	33	2,000
		Dividend / Income from Investment	-	-	158	202
		Services received by the company	-	-	-	44
ING Insurance International B.V. *	Foreign Promoters (26%)	Expenses incurred on behalf of the company	-	-	15	56
		Expenses incurred by the company on their behalf	-	-	-	5
		Share capital as on 31 Mar 2014	-	-	-	-
		Contribution to Share capital (Including share Application Money)	-	-	-	-
ING Insurance Asia Pacific Ltd *	Significant Influence	Services received by the company	-	-	71	407
		Expenses incurred on behalf of the company	-	-	5	91
		Expenses incurred by the company on their behalf	-	-	887	1,227
Exide Industries Ltd	Promoters	Premium Income	-	44	(1)	38
		Benefits paid (Claims during the year)	-	-	-	5
		Investment	-	1,153	-	1,153
		Dividend / Income from Investment	-	20	-	18
		Share capital as on 31 Mar 2014	160,000	160,000	146,488	146,488
		Contribution to Share capital (Inc Share App Money)	-	13,512	-	-
ING Vysya Life Insurance Emp Group Gratuity cum Life Assurance Scheme (Trust)	Gratuity Trust	Premium Income	169	169	170	170
		Benefits paid (Claims during the year)	-	-	-	-
		Contribution made to Gratuity Trust	169	169	170	170
		Expenses incurred on behalf of the company	1	1	0	1
Kshitij Jain	Key Management Personnel	Managerial Remuneration	172	387	151	367

* related party till 21 March 2013

FORM L-31 - LNL - 6 : Board of Directors & Key Personnel

Board of Directors and Key Personnel

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. A.K Mukherjee	Director	
4	Mr. N. N Joshi	Director	
5	Mr. Rajesh Kapadia	Director	
6	Mr. Satish Raheja	Director	
7	Mr. Parag Mathur	General Counsel & Company Secretary	
8	Mr. Uco Vegter	Chief Financial Officer	Re-appointed w.e.f May 2, 2013
9	Mr. Shyam Sunder Bhat	Chief Investment Officer	Appointed w.e.f May 15, 2013
10	Mr. Rahul Agarwal	Chief Distribution Officer	
11	Mr. Ashwin B	Chief Operating Officer	
12	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
13	Ms Priya Gopalakrishnan	Director - Human Resources *	

Key persons as defined in IRDA Registration of Companies Regulations, 2000

* Does not represent a Board position

Item	Description	Amount
1	Available Assets in Policyholders' Fund	718,539
	Deduct:	
2	Mathematical Reserves	717,801
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	738
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	52,294
7	Excess in Shareholders' funds	52,294
8	Total ASM (4) + (7)	53,032
9	Required Solvency Margin (RSM)	22,219
10	Solvency Ratio (8) / (9)	239%

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	180,127.99	3,791.07	2.10	2.10	153,391.93	12,666.88	8.26	8.26	124,065.60	8,177.93	8.20	8.20
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDS5	1,191.36	25.31	2.12	2.12	1,190.62	101.25	8.50	8.50	1,189.64	101.25	8.52	8.52
	A4 Treasury Bills	CTRB	6,488.56	138.10	2.13	2.13	7,047.73	482.33	6.84	6.84	-	58.22	1.87	1.87
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	3,018.49	64.57	2.14	2.14	3,019.70	258.23	8.55	8.55	3,021.31	235.11	8.51	8.51
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	14,540.14	309.45	2.13	2.13	14,526.13	1,238.30	8.52	8.52	13,236.22	1,123.56	8.49	8.49
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	19,706.67	445.20	2.26	2.26	19,217.07	1,762.66	9.17	9.17	17,105.74	1,270.46	9.06	9.06
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	217.70	(6.53)	(3.00)	(3.00)	227.03	(16.10)	(7.09)	(7.09)	231.10	(15.85)	(8.85)	(8.85)
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	176.21	7.70	4.37	4.37	198.34	(13.24)	(6.68)	(6.68)	269.81	(18.04)	(8.73)	(8.73)
	D5 Infrastructure - Securitised Assets (Approved)	IESA	2,152.90	30.55	1.42	1.42	2,092.97	172.89	8.26	8.26	1,995.11	213.76	11.32	11.32
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	54,912.00	1,202.48	2.19	2.19	51,411.22	4,575.01	8.90	8.90	44,934.23	2,972.80	9.02	9.02
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	7,868.90	190.51	2.42	2.42	7,217.83	709.89	9.84	9.84	6,604.73	656.67	9.93	9.93
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares quoted	EAEO	1,206.62	146.98	12.18	12.18	1,174.36	92.00	7.83	7.83	1,246.85	(37.58)	(3.57)	(3.57)
	E2 Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	11,381.48	695.05	6.11	6.11	10,304.57	2,010.12	19.51	19.51	8,621.79	553.20	8.98	8.98
	E5 Corporate Securities - Bonds - Taxable	EPBT	5,234.60	117.22	2.24	2.24	3,640.65	326.18	8.96	8.96	2,118.98	24.98	3.07	3.07
	E9 Corporate Securities -Debentures	ECOS	30,892.88	702.15	2.27	2.27	32,179.68	2,892.37	8.99	8.99	34,250.47	2,684.19	8.77	8.77
	E13 Loans - Policy Loans	ELPL	4,208.18	90.24	2.14	2.14	3,622.83	348.16	9.61	9.61	2,968.56	231.70	9.00	9.00
	E17 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	211.62	5.81	5.81	
	E20 CCIL - CBLO	ECBO	100.00	0.02	0.02	0.02	1,252.99	8.43	0.67	0.67	4,788.35	8.10	0.27	0.27
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,458.84	83.05	2.40	2.40	3,458.76	336.80	9.74	9.74	3,458.66	436.14	9.73	9.73
	E22 Application Money	ECAM	-	-	-	-	1,000.00	2.17	0.22	0.22	-	-	-	-
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	626.12	13.84	2.21	2.21	1,025.15	92.54	9.03	9.03	14.79	46.62	9.29	9.29
6	F Other than Approved Securities													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	419.75	4.68	1.11	1.11	412.65	51.70	12.53	12.53	370.57	(26.36)	(7.91)	(7.91)
	F5 Other than Approved Investments -Debentures	OLDB	1,155.56	28.01	2.42	2.42	1,189.01	116.54	9.80	9.80	1,200.00	99.97	9.68	9.68
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	17,434.71	383.01	2.20	2.20	11,634.61	1,046.57	9.00	9.00	2,637.97	417.55	9.29	9.29
TOTAL			366,519.65	8,462.65	2.31	2.31	330,435.84	29,261.69	8.86	8.86	274,330.49	19,426.01	8.23	8.23

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on	Gross	Net	Investment	Income on	Gross	Net	Investment	Income on	Gross	Net
			(Rs)	Investment	Yield	Yield	(Rs)	Investment	Yield	Yield	(Rs)	Investment	Yield	Yield
			(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	
	A Central Government Securities													
	A1 Central Government Bonds	CGSB	36,014.84	1,098.70	3.05	3.05	32,990.21	453.84	1.38	1.38	22,515.92	3,311.47	12.81	12.81
	A4 Treasury Bills	CTRB	7,153.84	156.67	2.19	2.19	5,983.18	386.87	6.47	6.47	-	-	-	-
	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	2,227.26	36.25	1.63	1.63	940.03	97.90	10.41	10.41	1,093.28	247.10	9.56	9.56
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	11.10	0.31	2.80	2.80	11.53	0.17	1.49	1.49	8.72	1.09	12.52	12.52
	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	6,880.06	188.62	2.74	2.74	9,354.00	671.35	7.18	7.18	12,636.18	1,528.24	11.26	11.26
	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	2,145.32	(68.60)	(3.20)	(3.20)	2,515.44	(65.76)	(2.61)	(2.61)	4,372.21	(294.78)	(7.02)	(7.02)
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	2,071.39	(9.15)	(0.44)	(0.44)	2,448.02	(587.26)	(23.99)	(23.99)	4,488.22	589.67	11.28	11.28
	D5 Infrastructure - Securitised Assets	IESA	356.83	19.71	5.52	5.52	498.72	16.86	3.38	3.38	663.04	86.84	10.07	10.07
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	15,421.88	438.72	2.84	2.84	17,580.69	980.40	5.58	5.58	15,788.49	2,310.09	11.94	11.94
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,441.65	95.36	2.77	2.77	3,712.49	233.53	6.29	6.29	4,424.22	567.16	11.94	11.94
	D10 Infrastructure - Other Corporate Securities - CPs	ICCP	0.00	-	-	-	-	-	-	-	-	21.21	0.83	0.83
	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares quoted	EAEQ	11,516.85	1,359.80	11.81	11.81	13,881.32	665.95	4.80	4.80	17,244.08	(1,994.15)	(7.24)	(7.24)
	E2 Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	126,381.03	8,460.81	6.69	6.69	129,912.48	28,866.57	22.22	22.22	119,302.74	14,766.28	10.69	10.69
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	1,284.22	(22.62)	(1.76)	(1.76)	1,422.74	(73.65)	(5.18)	(5.18)	1,153.12	(209.94)	(18.21)	(18.21)
	E5 Corporate Securities - Bonds - Taxable	EPBT	2,990.01	40.22	1.35	1.35	2,350.79	115.88	4.93	4.93	2,623.49	60.37	6.97	6.97
	E9 Corporate Securities - Debentures	ECOS	7,268.08	204.87	2.82	2.82	9,596.42	491.90	5.13	5.13	15,054.93	2,068.41	11.45	11.45
	E16 Deposits - Deposit with scheduled banks	ECDB	0.00	-	-	-	-	-	-	-	-	0.89	0.39	0.39
	E17 Deposits - CDs with Scheduled Banks	EDCD	935.08	14.92	1.60	1.60	3,060.36	283.04	9.25	9.25	15,493.87	994.47	9.56	9.56
	E20 CCIL - CBLO	ECBO	330.41	6.60	2.00	2.00	3,900.42	311.83	7.99	7.99	4,293.52	129.97	5.20	5.20
	E21 Commercial Papers	ECCP	0.00	-	-	-	294.16	11.79	4.01	4.01	-	-	-	-
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,420.85	38.99	2.74	2.74	1,461.40	43.44	2.97	2.97	1,502.32	222.55	14.81	14.81
	E22 Application Money	ECAM	0.00	-	-	-	550.00	-	-	-	-	-	-	-
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	2,214.86	48.30	2.18	2.18	1,674.37	147.87	8.83	8.83	636.09	91.98	8.95	8.95
	E29 Mutual Funds - (under Insurer's Promoter Group)	EMPG	0.00	-	-	-	-	-	-	-	-	-	-	-
	Net Current Assets (Only in respect of ULIP Business)	ENCA	1,526.44	-	-	-	1,526.44	-	-	-	-	-	-	-
	F Other than Approved Securities													
	F3 Equity Shares (incl Co-op Societies)	OESH	7,308.91	(109.50)	(1.50)	(1.50)	8,364.27	552.60	6.61	6.61	7,901.27	(911.99)	(8.36)	(8.36)
	F5 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	2,054.63	(334.36)	(16.27)	(16.27)	2,142.69	(214.42)	(10.01)	(10.01)	1,938.30	841.55	43.42	43.42
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	6,596.40	144.45	2.19	2.19	6,275.63	553.82	8.82	8.82	7,324.16	673.49	9.02	9.02
	TOTAL		247,551.98	11,809.08	4.77	4.77	262,447.79	33,944.49	12.93	12.93	260,458.18	25,101.97	8.35	8.35

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on	Gross	Net	Investment	Income on	Gross	Net	Investment	Income on	Gross	Net
			(Rs)	Investment (Rs)	Yield %	Yield %	(Rs)	Investment (Rs)	Yield %	Yield %	(Rs)	Investment (Rs)	Yield %	Yield %
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	41,209.62	864.10	2.10	2.10	38,426.67	3,202.45	8.33	8.33	38,082.21	2,796.49	8.35	8.35
	A4 Treasury Bills	CTRB	99.95	2.30	2.30	2.30	97.40	6.39	6.56	6.56	-	-	-	-
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	502.35	11.07	2.20	2.20	502.45	44.28	8.81	8.81	502.59	21.15	4.21	4.21
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	9,810.91	209.50	2.14	2.14	9,793.35	838.62	8.56	8.56	8,063.82	647.47	8.50	8.50
4	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	12,968.73	300.25	2.32	2.32	12,969.76	1,217.68	9.39	9.39	12,971.14	1,162.48	9.33	9.33
	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	93.01	(2.41)	(2.59)	(2.59)	98.40	(6.19)	(6.29)	(6.29)	104.34	(9.48)	(11.62)	(11.62)
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	88.34	3.17	3.59	3.59	102.35	(5.99)	(5.85)	(5.85)	144.59	(14.50)	(13.80)	(13.80)
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	21,486.48	469.19	2.18	2.18	21,100.29	1,865.34	8.84	8.84	19,793.59	1,392.58	8.82	8.82
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	6,573.31	156.24	2.38	2.38	6,346.40	610.45	9.62	9.62	6,279.17	602.36	9.58	9.58
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	581.09	71.35	12.28	12.28	575.37	42.90	7.46	7.46	598.67	(19.84)	(3.99)	(3.99)
	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	4,986.18	349.34	7.01	7.01	4,736.80	1,017.89	21.49	21.49	4,357.52	302.69	9.61	9.61
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	(0.47)	(10.62)	(10.62)
	Corporate Securities - Bonds - Taxable	EPBT	250.00	5.24	2.10	2.10	250.00	15.43	6.17	6.17	-	-	-	-
	E9 Corporate Securities (Approved Investment) -Debentures	ECOS	13,470.51	310.48	2.30	2.30	13,527.79	1,252.40	9.26	9.26	13,550.02	1,134.81	9.30	9.30
	E23 CCIL (Approved Investment) - CBLO	ECBO	-	-	-	-	122.50	0.34	0.28	0.28	319.89	0.88	0.18	0.18
	E24 Commercial Papers issued by all India Financial Institutions rated very strong or more	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	539.42	12.27	2.27	2.27	539.38	49.75	9.22	9.22	539.33	49.62	9.20	9.20
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	4,049.24	88.79	2.19	2.19	1,970.11	172.81	8.77	8.77	416.22	146.29	9.39	9.39
6	F Other than Approved Securities													
	F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)		-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		116,709.15	2,850.87	2.44	2.44	111,159.02	10,324.54	9.29	9.29	105,723.09	8,212.54	8.66	8.66

FORM : L-36 - Premium and number of lives covered by policy type

₹ in lacs

Sl. No	Particulars	Current Quarter				Same Quarter previous year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	36.68	75	73	239.31	21.71	44	44	141.61	141.40	289	281	914.82
	From 50,001- 75,000	40.08	66	65	2.86	44.61	62	61	118.36	108.48	173	171	55.53	152.13	213	208	376.87
	From 75,000-100,000	49.05	53	53	34.48	54.54	56	55	111.96	131.20	143	143	167.81	298.97	307	299	656.91
	From 1,00,001-1,25,000	28.28	25	25	9.22	4.39	4	4	12.65	57.52	51	50	11.71	31.65	28	27	59.01
	Above Rs. 1,25,000	309.79	72	72	72.27	143.32	37	32	174.12	620.64	144	142	262.13	480.98	156	146	636.36
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	1.00	2	2	0.05
	From 50,001-100,000	-	-	-	-	42.42	63	63	2.00	48.79	70	70	2.30	312.66	469	469	14.73
	From 1,00,001-150,000	-	-	-	-	30.60	25	25	1.45	53.55	44	44	2.50	282.65	227	227	13.30
	From 150,001- 2,00,000	-	-	-	-	13.95	8	8	0.65	16.77	10	10	0.78	60.20	35	35	2.83
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	23.78	10	10	1.11	55.01	23	23	2.73
	From 2,50,001-3,00,000	-	-	-	-	2.67	1	1	0.12	8.99	3	3	0.39	31.72	12	12	1.55
	Above Rs. 3,00,000	-	-	-	-	23.79	5	5	1.19	18.17	4	4	0.88	173.77	38	38	8.51
	iii Group Single Premium (GSP)																
	From 0-10000	0.14	-	2.00	3.38	-	-	-	-	0.31	-	4.00	13.58	-	-	-	-
	From 10,000-25,000	0.48	-	3.00	69.69	-	-	-	-	1.66	-	9.00	122.55	-	-	-	-
	From 25001-50,000	1.87	-	5.00	201.33	20.97	-	40.00	687.04	6.57	-	19.00	383.26	82.46	-	154.00	2,917.64
	From 50,001- 75,000	0.54	-	1.00	141.56	-	-	-	-	7.26	-	12.00	328.68	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	3.49	-	4.00	104.60	-	-	-	-
	From 1,00,001-1,25,000	1.01	-	1.00	19.29	-	-	-	-	1.01	-	1.00	19.29	-	-	-	-
	Above Rs. 1,25,000	1.31	-	1.00	31.09	-	-	-	-	27.26	-	7.00	578.00	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	1,458.11	35,425	34,593	148,567.01	2,439.33	50,251	49,225	143,600.82	5,641.69	102,475	100,121	413,777.24	6,584.43	120,718	117,916	296,830.93
	From 10,000-25,000	4,382.43	29,917	29,430	89,074.87	3,571.75	23,405	23,103	77,059.56	11,324.53	85,500	84,014	279,769.83	10,077.74	88,363	67,177	202,216.24
	From 25001-50,000	3,556.64	9,298	9,048	36,746.36	2,425.30	6,290	6,168	32,389.68	7,365.41	22,102	21,547	108,531.18	6,256.55	16,735	16,373	85,606.21
	From 50,001- 75,000	1,091.22	1,853	1,812	9,671.52	3,142.56	5,350	5,318	12,329.24	5,076.53	8,884	8,761	30,228.44	6,999.87	12,050	11,968	28,755.17
	From 75,000-100,000	1,902.25	1,951	1,899	16,005.19	2,008.70	2,065	2,038	14,410.66	4,274.92	4,574	4,477	35,665.34	4,750.12	4,918	4,828	34,533.06
	From 1,00,001-1,25,000	503.24	452	441	4,609.04	1,595.63	1,447	1,431	4,964.84	2,523.50	2,302	2,267	13,077.87	3,234.62	2,945	2,911	10,398.84
	Above Rs. 1,25,000	2,075.43	827	784	18,836.99	3,676.66	1,483	1,436	19,536.08	5,200.96	2,254	2,160	35,672.58	6,686.26	2,725	2,630	35,272.94
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	0.25	3	3	0.50	11.60	24	23	-	6.10	7	7	0.75	197.44	530	521	0.25
	From 50,001-100,000	-	-	-	-	2.00	2	1	-	-	-	-	-	39.10	47	45	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	7.88	9	9	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	14.09	8	8	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	4.52	2	2	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	25.65	1	1	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	69.73	14	14	-
	vii Group Non Single Premium (GNSP)																
	From 0-10000	0.02	-	(258.00)	(237.94)	-	-	-	-	0.10	1.00	58.00	107.20	-	-	-	-
	From 10,000-25,000	0.64	3.00	120.00	629.00	-	-	-	-	0.80	6.00	161.00	538.00	-	-	-	-
	From 25001-50,000	3.11	5.00	930.00	2,247.89	-	-	-	-	2.34	5.00	887.00	1,972.98	-	-	-	-
	From 50,001- 75,000	1.25	2.00	851.00	1,339.42	-	-	-	-	1.25	2.00	851.00	1,339.42	-	-	-	-
	From 75,000-100,000	0.99	2.00	1,043.00	1,723.79	-	-	-	-	2.79	3.00	1,082.00	2,383.79	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	2.25	2.00	196.00	638.00	-	-	-	-
	Above Rs. 1,25,000	76.32	5.00	71,760.00	39,387.65	-	-	-	-	170.31	20.00	91,259.00	121,663.35	-	-	-	-
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	8,322.65	162,234	156,765	299,064.01	8,134.29	157,300	151,874	267,826.84	21,687.25	405,456	390,945	664,554.44	21,650.94	405,855	391,209	626,400.56
	From 10,000-25,000	12,486.70	78,414	76,482	220,678.89	12,465.41	75,799	73,823	199,615.00	33,827.71	226,813	220,094	610,116.48	34,432.40	226,349	219,557	586,370.97
	From 25001-50,000	9,244.82	25,189	24,498	109,119.72	8,801.91	23,775	23,068	95,614.69	22,053.93	61,947	59,967	290,329.44	20,592.27	56,993	55,245	263,145.22
	From 50,001- 75,000	3,917.03	6,929	6,854	25,859.54	1,520.71	2,721	2,681	18,149.24	8,568.24	15,524	15,274	67,624.12	3,223.28	6,050	5,908	48,811.12
	From 75,000-100,000	4,661.44	4,931	4,814	34,419.41	3,524.45	3,740	3,631	25,390.23	9,856.79	10,621	10,360	79,997.91	6,946.02	7,543	7,331	60,814.19
	From 1,00,001-1,25,000	1,925.13	1,803	1,767	8,266.72	556.49	538	523	4,407.29	3,783.60	3,580	3,522	19,920.97	956.19	957	931	11,518.67
	Above Rs. 1,25,000	5,479.92	2,270	2,194	31,047.85	2,938.96	1,179	1,139	18,228.75	10,474.98	4,539	4,329	69,502.29	5,691.29	2,417	2,316	48,460.94
	ii Individual- Annuity																
	From 0-10000	447.57	3,470	3,466	133.02	583.48	4,344	4,340	168.49	1,151.04	6,988	6,975	240.23	1,378.42	8,117	8,110	271.42
	From 10,000-25,000	3,093.73	6,516	6,386	38.57	3,480.95	7,585	7,461	40.12	3,494.40	19,343	18,853	71.67	11,184.76	22,315	21,757	75.65
	From 25001-50,000	508.49	857	845	12.75	429.65	873	859	8.00	1,548.79	2,440	2,397	21.35	1,302.81	2,628	2,563	17.85
	From 50,001- 75,000	56.42	74	74	1.50	55.11	85	85	2.00	162.29	250	249	177.62	279	272	5.00	
	From 75,000-100,000	165.19	148	139	0.50	130.03	114	113	-								

FORM : L37-Business acquisition through different channels (Group)

₹ Crores

SI.No.	Channels	Current Quarter			Same quarter previous year			Year ended 31 Mar 2014			Year ended 31 Mar 2013		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	1.00	55	0.06	-	40	0.21	1.00	98	0.48	-	154	0.82
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	6.00	4,926	0.12	-	-	-	22.00	16,930	0.47	-	-	-
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	10.00	69,479	0.71	-	-	-	16.00	77,523	1.32	-	-	-
	Total (A)	17.00	74,460	0.89	-	40	0.21	39.00	94,551	2.28	-	154	0.82
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	17.00	74,460	0.89	-	40	0.21	39.00	94,551	2.28	-	154	0.82

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Exide Life Insurance Company Limited
(Formerly known as ING Vysya Life Insurance Company Limited)

(Registration No: 114; Date of registration: 2 August 2001)



FORM : L38 - Business acquisition through different channels (Individual)

₹ Crores

Sl.No.	Channels	Current Quarter		Same quarter previous year		Year ended 31 Mar 2014		Year ended 31 Mar 2013	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	39,673	135.52	48,231	111.28	124,329	360.65	135,892	415.18
2	Corporate Agents-Banks	14,019	58.08	17,402	84.03	37,773	132.02	44,509	176.45
3	Corporate Agents -Others *	751	1.56	(2,393)	(17.24)	2,113	3.88	2,226	2.88
4	Brokers	6,386	17.06	4,591	8.71	20,231	45.45	9,512	16.56
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business *	1,748	3.98	5,431	12.77	4,860	8.75	5,519	12.95
	Total (A)	62,577	216.21	73,262	199.56	189,306	550.75	197,658	624.02
1	Referral (B)	3,499	5.89	3,040	4.56	8,074	14.78	6,944	13.36
	Grand Total (A+B)	66,076	222.10	76,302	204.12	197,380	565.53	204,602	637.38

* Previous Year - Reclassified for the full year hence showing negative numbers during the quarter

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims #	-	4,068	6,176	1,498	1,994	765	14,501	112.07
2	Survival Benefit	23,079	4,710	1,541	-	-	-	29,330	88.29
3	For Annuities / Pension	235	867	-	-	-	-	1,102	0.45
4	For Surrender §	-	90,572	1,507	314	608	23	93,024	737.11
5	Other benefits (rider)	-	25	10	7	8	1	51	0.45
1	Death Claims *	-	2,796	260	201	31	19	3,307	41.47

The delay for the maturity payout is due to non receipt of the policy schedules on or before the maturity date.

§ Surrenders are processed based on the request received date

* in the case of death claims, ageing has been computed from the date of intimation

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender ***	-	879	-	-	-	-	879	1.46
5	Other benefits - Death	-	4	-	-	-	-	4	0.33
6	Other benefits - GRTY / SUPN **	-	472	-	-	-	-	472	5.30
1	Death Claims *	-	254	1	-	1	2	258	1.79

* in the case of death claims, ageing has been computed from the date of intimation

** Includes Group payouts under Gratuity and Superannuation Scheme due to member resignation / separation

*** Includes Surrender amount paid to the members under Mortgage Insurance Scheme

FOR L-40 - : Claims data for Life (Apr to Mar-14)

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-13)	179	10,477	-	-	2,350	6
2	Claims reported during the period	3,758	20,811	35,307	1,102	94,137	69
3	Claims Settled during the period	3,307	14,501	29,330	1,102	93,024	51
4	Claims Repudiated during the period	379	-	-	-	-	7
a	Less than 2 years from the date of acceptance of risk	354	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	25	-	-	-	-	-
5	Claims Written Back	44	-	-	-	-	-
6	Claims O/S at End of the period	207	16,787	5,977	-	3,463	17
	Less than 3 months	166	8,593	5,977	-	3,083	12
	3 months to 6 months	41	858	-	-	124	3
	6 months to 1 year	-	2,823	-	-	104	2
	1 year and above	-	4,513	-	-	152	-

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-13)	3	-	-	-	-	-
2	Claims reported during the period	259	-	-	-	879	476
3	Claims Settled during the period	258	-	-	-	879	476
4	Claims Repudiated during the period	1	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	1	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	3	-	-	-	-	-
	Less than 3 months	3	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

FORM : L41 - Grievance Disposal

SI No.	Particulars	Opening Balance at the beginning of the quarter (01 Jan 2014)	Additions during the quarter	Complaints Resolved / settled during the quarter			Complaints Pending at the end of the quarter (31 Mar 2014)	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	-	9	5	1	1	2	40
b)	Policy Servicing	22	322	188	92	32	32	1,104
c)	Proposal Processing	15	157	116	38	5	13	662
d)	Survival Claims	23	377	273	82	11	34	1,519
e)	ULIP Related	4	35	6	14	15	4	190
f)	Unfair Buisness Practices	74	922	243	372	281	100	2,651
g)	Others	11	114	38	48	29	10	462
	Total Number of complaints	149	1,936	869	647	374	195	6,628

2	Total No. of policies during previous year	204,602
3	Total No. of claims during previous year	3,159
4	Total No. of policies during current year	197,380
5	Total No. of claims during current year	3,623
6	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	56
7	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	110

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Up to 7 Days	159	-	159
b)	7-15 Days	36	-	36
c)	15 - 30 Days	-	-	-
d)	30 - 90 Days	-	-	-
e)	90 Days & above	-	-	-
	Total Number of complaints	195	-	195

L-42- Valuation Basis (Life Insurance)

- a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet
- b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commodal, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

The Valuation Bases:		Jun-13		Sep-13		Dec-13		Mar-14	
	Min	Max	Min	Max	Min	Max	Min	Max	
i. Individual Business									
1.	Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participating Policies	4.50%	6.50%	4.50%	6.50%	4.50%	6.50%	4.50%	6.75%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
5.	Annuities- Individual Pension Plan	4.50%	6.50%	4.50%	6.50%	4.50%	6.50%	4.50%	6.75%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
ii. Group Business									
Mortality Rates : the mortality rates used for each segment ¹									
1.	Life- Participating policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%	99.00%	217.50%
2.	Life- Non-participating Policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%	51.00%	217.50%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
5.	Annuities- Individual Pension Plan	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%
6.	Unit Linked	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	99.00%	145.00%
7.	Health Insurance ²	50.00%	90.00%	50.00%	90.00%	50.00%	90.00%	54.00%	145.00%
ii. Group Business (Term Assurance)									
1.	Life- Participating policies	417.68	639.61	421.80	645.91	425.95	652.27	430.15	658.70
2.	Life- Non-participating Policies	64.90	639.61	65.54	645.91	66.19	652.27	66.84	658.70
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	295.20	295.20	298.11	298.11	301.05	301.05	304.02	304.02
5.	Annuities- Individual Pension Plan	639.61	639.61	645.91	645.91	652.27	652.27	658.70	658.70
6.	Unit Linked ³	615.53	615.53	621.60	621.60	627.72	627.72	633.91	633.91
7.	Health Insurance	639.61	639.61	645.91	645.91	652.27	652.27	658.70	658.70
ii. Group Business (Term Assurance)									
		18.84	65.95	19.03	66.60	19.22	67.26	19.41	67.92

- 1) Till December 2013 - The percentages shown above refer to the adjustments made to the base tables. The base table used for Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (1994 -96) (modified) Ult. [effective 01/01/2005] or Indian Assured Lives Mortality (2006-08) (modified) Ult. mortality table was used.
- 1) March 2014 - The percentages shown above refer to the adjustments made to the base tables. The base table used for Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products both Indian Assured Lives Mortality (2006 -2008) (modified) Ult.
- 2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K, factor (proportion of Post-CI deaths out of total deaths at age x in any year).
- 3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 31 March 2014. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 31 March 2014.
- 4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act,1938 and IRDA (Distribution of Surplus) Regulations, 2002.
- 5) Policyholders Reasonable Expectations Bonus rates declared were above the bonus rates illustrated @6% and below that illustrated @10% (the lower and higher rates prescribed by Life Council)
- 6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess
- 7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 - 3 month reporting delay in respect of death claims based on Line of Business
- 8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31 Dec 2013)

i. Individuals Assurances		Mar-14	
	Min	Max	
1. Interest			
Participating	No Change	No Change	
Non participating	No Change	Change	
2. Expenses			
No change other than allowing for implied inflation			
3. Inflation			
No Change			
ii. Annuities			
1. Interest			
a. Annuity in payment	No Change	No Change	
b. Annuity during deferred period	No Change	No Change	
c. Pension : All Plans	No Change	Change	
2. Expenses			
No change other than allowing for implied inflation			
3. Inflation			
No Change			
iii. Unit Linked			
1. Interest			
No Change			
2. Expenses			
No change other than allowing for implied inflation			
3. Inflation			
No Change			
iv. Health			
1. Interest			
No Change			
2. Expenses			
No change other than allowing for implied inflation			
3. Inflation			
No Change			
v. Group			
1. Interest			
No Change			
2. Expenses			
No change other than allowing for implied inflation			
3. Inflation			
No Change			