

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2013

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	For the quarter ended 31 Dec 2013	Up to the quarter ended 31 Dec 2013	For the quarter ended 31 Dec 2012	Up to the quarter ended 31 Dec 2012
Employees' remuneration, welfare benefits and other manpower costs	632,065	1,999,975	628,161	1,931,257
Travel, conveyance and vehicle running expenses	19,588	65,657	20,042	66,533
Rent, rates and taxes	158,641	467,780	151,342	491,942
Repairs, maintenance and office upkeep	40,790	118,218	38,388	104,223
Printing and stationery	8,297	26,675	13,760	30,191
Communication expenses	8,472	69,441	24,123	70,122
Legal expenses	4,741	21,455	(3,807)	12,791
Professional charges	38,089	102,051	35,201	117,526
Medical fees	2,916	13,010	797	3,320
Auditors' fees, expenses etc				
a) as auditor	525	1,975	525	1,975
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	113	38	113
d) Concurrent audit & Other certifications	375	1,125	375	1,125
e) Out of pocket reimbursement	53	187	(1)	275
Advertisement and publicity	28,654	59,590	36,720	83,344
Interest and bank charges	10,232	29,549	11,095	36,298
Agents training & Recruitment expenses	5,002	30,354	7,285	16,486
Electricity charges	18,737	57,676	22,054	65,429
Service tax on premium	850	3,614	540	1,500
Service tax expense	234	6,996	(6,659)	9,240
Sales and business promotion expenses	161,296	446,429	121,624	269,214
Exchange fluctuation loss / (gain)	-	(15)	4,003	7,809
Membership fees	2,475	4,124	371	4,457
Depreciation	13,807	41,250	7,975	26,512
Other expenses	1,594	4,024	12,992	14,846
Total	1,157,470	3,571,255	1,126,943	3,366,529

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	135,872	345,288	88,274	295,523
(b) Claims by maturity	552,478	1,345,569	428,238	973,708
(c) Annuities / pensions in payment	304	3,890	164	372
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	2,213,357	6,250,721	2,645,107	6,436,877
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(2,973)	(8,918)	(8,176)	(20,630)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,899,039	7,936,551	3,153,607	7,685,850