

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Revenue Account for the period ended 31 December 2013**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 Dec 2013	Up to the Quarter ended 31 Dec 2013	For the Quarter ended 31 Dec 2012	Up to the Quarter ended 31 Dec 2012
<b>Premiums earned – net</b>					
(a) Premium	L4	4,022,980	10,901,045	3,558,646	10,792,618
(b) Reinsurance ceded		(14,876)	(44,628)	10,602	(24,136)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		1,032,383	3,135,600	858,923	2,633,569
(b) Profit on sale/redemption of investments		897,004	2,233,167	942,646	2,528,237
(c) (Loss) on sale/ redemption of investments		(211,045)	(1,355,504)	(193,983)	(1,789,209)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		1,056,609	666,654	130,481	1,582,450
<b>Other Income</b>					
(a) Miscellaneous income		17,026	47,824	9,896	28,812
(b) Contribution from the shareholders' account		143,310	404,907	207,866	535,699
<b>Total (A)</b>		<b>6,943,390</b>	<b>15,989,064</b>	<b>5,525,077</b>	<b>16,288,040</b>
Commission	L5	305,526	819,562	244,232	720,175
Operating expenses relating to insurance business	L6	1,157,470	3,571,255	1,126,943	3,366,529
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,462,995</b>	<b>4,390,816</b>	<b>1,371,176</b>	<b>4,086,703</b>
Benefits paid (net)	L7	2,899,039	7,936,551	3,153,607	7,685,850
Interim bonuses paid		1,321	2,870	784	2,287
Change in valuation of liability against life policies					
(a) Gross		2,494,116	3,478,386	763,340	4,174,840
(i) Linked		134,103	(2,713,162)	(1,288,934)	(1,831,986)
(ii) Non-Linked		2,360,013	6,191,548	2,052,274	6,006,826
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>5,394,476</b>	<b>11,417,807</b>	<b>3,917,731</b>	<b>11,862,977</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>85,919</b>	<b>180,441</b>	<b>236,170</b>	<b>338,359</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to Balance Sheet (FFA)		85,545	218,730	234,815	361,738
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		374	(38,290)	1,355	(23,379)
<b>Total (D)</b>		<b>85,919</b>	<b>180,440</b>	<b>236,170</b>	<b>338,359</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		220,453	152,069	80,195	23,290
Add : Transfer to Funds for discontinued policies		56,852	125,236	34,903	91,808
Less : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>277,305</b>	<b>277,305</b>	<b>115,099</b>	<b>115,099</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		138,739	44,218	170,660	68,471
Add: Surplus transferred to (from) balance sheet		85,545	218,730	234,815	361,738
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		374	(38,290)	1,355	(23,379)
<b>Balance Carried forward to Balance Sheet</b>		<b>224,658</b>	<b>224,658</b>	<b>406,830</b>	<b>406,830</b>