

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Revenue Account for the half year ended 30 Sep 2013**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 Sep 2013	Up to the Quarter ended 30 Sep 2013	For the Quarter ended 30 Sep 2012	Up to the Quarter ended 30 Sep 2012
<b>Premiums earned – net</b>					
(a) Premium	L4	4,183,754	6,878,065	4,517,997	7,233,972
(b) Reinsurance ceded		(15,641)	(29,752)	(17,369)	(34,738)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		1,068,139	2,103,218	896,358	1,774,646
(b) Profit on sale/redemption of investments		616,556	1,336,162	979,220	1,585,591
(c) (Loss) on sale/ redemption of investments		(783,858)	(1,144,459)	(1,195,419)	(1,595,226)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(642,339)	(389,956)	1,965,360	1,451,968
<b>Other Income</b>					
(a) Miscellaneous income		20,417	30,798	10,213	18,916
(b) Contribution from the shareholders' account		(1,654)	261,597	170,272	327,832
<b>Total (A)</b>		<b>4,445,374</b>	<b>9,045,674</b>	<b>7,326,632</b>	<b>10,762,962</b>
Commission	L5	341,334	514,036	306,258	475,942
Operating expenses relating to insurance business	L6	1,189,135	2,413,785	1,149,912	2,239,585
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,530,469</b>	<b>2,927,821</b>	<b>1,456,170</b>	<b>2,715,527</b>
Benefits paid (net)	L7	2,228,608	5,037,512	2,399,302	4,532,243
Interim bonuses paid		604	1,549	1,063	1,503
Change in valuation of liability against life policies					
(a) Gross		657,818	984,270	3,382,515	3,411,500
(i) Linked		(1,721,152)	(2,847,265)	614,526	(543,052)
(ii) Non-Linked		2,378,970	3,831,534	2,767,989	3,954,552
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>2,887,030</b>	<b>6,023,331</b>	<b>5,782,880</b>	<b>7,945,246</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>27,875</b>	<b>94,521</b>	<b>87,583</b>	<b>102,189</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to Balance Sheet (FFA)		28,019	133,184	85,119	126,923
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(144)	(38,663)	2,464	(24,734)
<b>Total (D)</b>		<b>27,875</b>	<b>94,521</b>	<b>87,583</b>	<b>102,189</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		178,960	152,069	51,661	23,290
Add : Transfer to Funds for discontinued policies		41,494	68,384	28,534	56,905
Less : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>220,453</b>	<b>220,453</b>	<b>80,195</b>	<b>80,195</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		110,864	44,218	83,077	68,471
Add: Surplus transferred to (from) balance sheet		28,019	133,184	85,119	126,923
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(144)	(38,663)	2,464	(24,734)
<b>Balance Carried forward to Balance Sheet</b>		<b>138,739</b>	<b>138,739</b>	<b>170,660</b>	<b>170,660</b>