

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Unaudited Revenue Account for the quarter ended 30 June 2013**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2013	Up to the Quarter ended 30 June 2013	For the Quarter ended 30 June 2012	Up to the Quarter ended 30 June 2012
<b>Premiums earned – net</b>					
(a) Premium	L4	2,694,311	2,694,311	2,715,975	2,715,975
(b) Reinsurance ceded		(14,112)	(14,112)	(17,369)	(17,369)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		1,035,079	1,035,079	878,289	878,289
(b) Profit on sale/redemption of investments		719,606	719,606	606,371	606,371
(c) (Loss) on sale/ redemption of investments		(360,601)	(360,601)	(399,807)	(399,807)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		252,383	252,383	(513,392)	(513,392)
<b>Other Income</b>					
(a) Miscellaneous income		10,381	10,381	8,703	8,703
(b) Contribution from the shareholders' account		263,251	263,251	157,560	157,560
<b>Total (A)</b>		<b>4,600,299</b>	<b>4,600,299</b>	<b>3,436,331</b>	<b>3,436,331</b>
Commission	L5	172,702	172,702	169,684	169,684
Operating expenses relating to insurance business	L6	1,224,650	1,224,650	1,089,673	1,089,673
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,397,353</b>	<b>1,397,353</b>	<b>1,259,357</b>	<b>1,259,357</b>
Benefits paid (net)	L7	2,808,904	2,808,904	2,132,941	2,132,941
Interim bonuses paid		945	945	440	440
Change in valuation of liability against life policies					
(a) Gross		326,452	326,452	28,985	28,985
(i) Linked		(1,126,113)	(1,126,113)	(1,157,578)	(1,157,578)
(ii) Non-Linked		1,452,565	1,452,565	1,186,563	1,186,563
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>3,136,300</b>	<b>3,136,300</b>	<b>2,162,366</b>	<b>2,162,366</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>66,646</b>	<b>66,646</b>	<b>14,607</b>	<b>14,607</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to Balance Sheet (FFA)		105,165	105,165	41,804	41,804
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(38,519)	(38,519)	(27,198)	(27,198)
<b>Total (D)</b>		<b>66,646</b>	<b>66,646</b>	<b>14,607</b>	<b>14,607</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		152,069	152,069	23,290	23,290
Add : Transfer to Funds for discontinued policies		26,890	26,890	28,371	28,371
Less : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>178,960</b>	<b>178,960</b>	<b>51,661</b>	<b>51,661</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		44,218	44,218	68,471	68,471
Add: Surplus transferred to (from) balance sheet		105,165	105,165	41,804	41,804
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(38,519)	(38,519)	(27,198)	(27,198)
<b>Balance Carried forward to Balance Sheet</b>		<b>110,864</b>	<b>110,864</b>	<b>83,077</b>	<b>83,077</b>