

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2013

**FORM : L6-Operating Expenses Schedule**
**Operating expenses relating to insurance business**
**(₹ '000)**

Particulars	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012
Employees' remuneration, welfare benefits and other manpower costs	752,983	2,684,241	586,571	2,792,583
Travel, conveyance and vehicle running expenses	27,795	94,328	22,913	86,318
Rent, rates and taxes	172,571	664,514	118,005	451,873
Repairs, maintenance and office upkeep	41,015	145,238	12,880	98,312
Printing and stationery	9,434	39,625	7,193	35,059
Communication expenses	22,181	92,304	31,628	120,052
Legal expenses	5,169	17,960	9,630	23,824
Professional charges	59,511	177,037	45,484	191,256
Medical fees	1,864	5,184	1,502	4,845
Auditors' fees, expenses etc				
a) as auditor	525	2,500	460	2,240
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) Concurrent audit & Other certifications	500	1,700	180	630
e) Out of pocket reimbursement	334	534	(5)	94
Advertisement and publicity	72,976	156,320	11,280	115,382
Interest and bank charges	14,816	51,113	8,751	42,436
Agents training & Recruitment expenses	11,132	27,617	2,331	26,398
Electricity charges	19,909	85,338	18,614	80,014
Service tax on premium	136	1,636	1,013	1,400
Service tax expense	1,766	11,006	13,970	50,854
Sales and business promotion expenses	179,199	448,413	193,176	627,324
Exchange fluctuation loss / (gain)	(1,170)	6,639	(2,984)	7,377
Membership fees	328	4,785	3,432	8,909
Depreciation	17,416	43,927	9,155	45,551
Other expenses	(10,044)	4,802	1,299	1,901
<b>Total</b>	<b>1,400,383</b>	<b>4,766,912</b>	<b>1,096,516</b>	<b>4,814,783</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	100,889	396,412	95,921	387,482
(b) Claims by maturity	534,889	1,508,598	514,470	1,085,925
(c) Annuities / pensions in payment	299	671	66	134
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	3,618,779	10,055,656	1,875,466	6,140,180
2. (Amount ceded in reinsurance) :	-	-	-	-
(a) Claims by death	(6,663)	(27,293)	(21,028)	(24,909)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :	-	-	-	-
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>4,248,194</b>	<b>11,934,044</b>	<b>2,464,895</b>	<b>7,588,813</b>