

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Direct method Cash Flow Statement**

Form L23-Receipts and payments schedule for the year ended 31 March 2013

₹ '000

Particulars	Current Year	Previous Year
<b>Cash flows from operating activities</b>		
Premium and deposits from policyholders	17,336,774	16,441,820
Reinsurance premium ceded	(49,188)	(66,357)
Operating expenses	(4,290,423)	(4,491,394)
Commission paid	(1,140,411)	(1,317,901)
Benefits paid	(10,885,408)	(7,604,040)
Loans against policies	(95,688)	(68,571)
Deposits and advances	(477,788)	84,301
Other income received	39,258	(29,350)
<b>Cash generated from operations</b>	<b>437,124</b>	<b>2,948,508</b>
Taxes paid	3,072	(163)
<b>Net cash generated by operating activities (A)</b>	<b>440,196</b>	<b>2,948,346</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(34,593)	(47,262)
Proceeds from sale of equipment	-	4,757
Purchase of investments	(182,895,814)	(94,721,049)
Sale of investments	180,027,730	88,919,391
Interest received	2,897,491	2,173,540
Dividends received	356,175	361,986
<b>Net cash used in investing activities (B)</b>	<b>350,988</b>	<b>(3,308,637)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital	-	-
Allotment of share application money	-	-
Proceeds from short-term borrowings	-	-
Repayment of short-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Proceeds on account of share application money	-	-
Repayment of long-term borrowings	-	-
Interest paid on borrowings	-	-
<b>Net cash generated by financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>791,184</b>	<b>(360,291)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>513,910</b>	<b>874,201</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,305,094</b>	<b>513,910</b>
<b>Note:</b>		
<b>Details of cash and cash equivalents</b>		
Cash (including cheques, drafts & stamps)	380,604	202,922
Balance in current accounts	924,490	310,988
	<b>1,305,094</b>	<b>513,910</b>