

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the year ended 31 March 2013

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012
Premiums earned – net					
(a) Premium	L4	6,631,004	17,423,621	6,120,602	16,799,836
(b) Reinsurance ceded		(32,311)	(56,446)	(26,189)	(69,476)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		911,933	3,545,503	707,866	2,813,708
(b) Profit on sale/redemption of investments		1,068,494	3,596,731	392,148	1,933,824
(c) (Loss) on sale/ redemption of investments		(343,761)	(2,132,970)	(385,707)	(1,446,782)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(1,569,056)	13,393	3,134,886	(2,549,265)
Other Income					
(a) Miscellaneous income		21,396	50,208	14,766	(18,923)
(b) Contribution from the shareholders' account		243,013	778,712	215,900	1,116,573
Total (A)		6,930,712	23,218,752	10,174,273	18,579,494
Commission	L5	455,724	1,175,899	470,756	1,324,648
Operating expenses relating to insurance business	L6	1,400,383	4,766,912	1,096,516	4,814,783
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,856,108	5,942,811	1,567,272	6,139,431
Benefits paid (net)	L7	4,248,194	11,934,044	2,464,894	7,588,813
Interim bonuses paid		553	2,840	797	2,718
Change in valuation of liability against life policies					
(a) Gross		504,933	4,679,773	5,914,148	4,479,083
(i) Linked		(3,652,476)	(5,484,461)	2,651,469	(3,309,510)
(ii) Non-Linked		4,157,409	10,164,235	3,262,679	7,788,593
(b) (Amount ceded in reinsurance)		(1,018)	(1,018)	(6,955)	(6,955)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		4,752,661	16,615,639	8,372,884	12,063,659
Surplus / (Deficit) (D) = (A)-(B)-(C)		321,943	660,303	234,116	376,405
Appropriations					
Transfer to shareholders' account		648,784	648,784	446,199	446,199
Surplus transferred to / (from) Balance Sheet		(361,738)	-	(276,662)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		34,898	11,519	64,580	(69,794)
Total (D)		321,943	660,303	234,116	376,405
Funds for Discontinued Policies					
Opening Balance		115,099	23,290	10,095	19
Add : Transfer to Funds for discontinued policies		36,971	128,779	13,195	23,271
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		152,070	152,070	23,290	23,290
Funds for Future Appropriation					
Opening Balance		406,830	68,472	341,287	198,999
Add: Surplus transferred to (from) balance sheet		(361,738)	-	(276,662)	-
Less: Transfer to shareholders' account		35,772	35,772	37,688	37,688
Add: Current year appropriations		34,898	11,519	41,534	(92,839)
Balance Carried forward to Balance Sheet		44,218	44,218	68,472	68,472

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the year ended 31 March 2013

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012
Amount transferred from policyholders account (Technical account) (A)		684,556	684,556	483,887	483,887
Income from Investments					
(a) Interest, dividends and rent - Gross		62,722	268,229	104,098	255,068
(b) Profit on sale/redemption of investments		41,293	80,825	20,036	85,857
(c) (Loss) on sale/ redemption of investments		0	-	-	(18)
Other income		438	1,360	-	-
Total (B)		104,452	350,414	124,134	340,907
Expense other than those directly related to the insurance business		11,703	25,531	9,616	19,720
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		243,013	778,712	215,900	1,116,572
Total (C)		254,717	804,243	225,516	1,136,292
Profit / (loss) before tax (A) + (B) - (C)		534,291	230,726	382,505	(311,498)
Provision for wealth tax		-	-	(23)	18
Profit / (loss) after tax		534,291	230,726	382,528	(311,516)
Appropriations					
(a) Balance at beginning of the year		(11,805,011)	(11,501,445)	(11,883,973)	(11,189,929)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(11,270,720)	(11,270,719)	(11,501,445)	(11,501,445)

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Balance Sheet as at 31 March 2013

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 31 March 2013	As at 31 March 2012
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8, L9	14,648,830	14,648,830
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		12,551	5,384
Sub-total		14,661,381	14,654,214
Borrowings			
Policyholders' funds:	L11	-	-
Credit / (debit) balance in fair value change account (net)		(94,830)	(51,538)
Policy liabilities			
- Par		20,916,007	15,595,218
- Non Par		4,746,424	2,207,513
- Annuity		91,886	5,843
- Pension		10,627,123	8,409,902
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		152,070	23,290
(ii) Others		-	-
Insurance reserves		-	-
Provision for linked liabilities		26,378,649	32,008,333
Fair value change (linked)		1,608,739	1,595,346
Non-unit liabilities		119,689	116,385
Total linked liabilities		28,107,077	33,720,064
Sub-total		64,545,757	59,910,292
Funds for future appropriation - Unit Linked		5,544	41,316
Funds for future appropriation - Participating		38,674	27,155
Total		79,251,356	74,632,977
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	3,034,402	3,805,096
Policyholders'	L13	34,986,773	25,160,977
Assets held to cover linked liabilities	L14	27,992,933	33,644,994
Loans	L15	298,378	202,690
Fixed Assets (Net)	L16	84,980	95,150
Current Assets			
Cash and bank balances	L17	1,287,450	886,887
Advances and other assets	L18	4,423,842	2,026,032
Sub-total (A)		5,711,292	2,912,919
Current liabilities	L19	4,087,003	2,670,513
Provisions	L20	41,119	19,781
Sub-total (B)		4,128,122	2,690,294
Net current assets (C) = ((A) - (B))		1,583,170	222,625
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		11,270,719	11,501,445
Total		79,251,356	74,632,977

Contingent Liabilities

Particulars	As at 31 March 2013	As at 31 March 2012
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	2,350,544	2,392,081
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others - Policy claims under dispute less reinsurance (where applicable)	19,217	14,194
Total	2,369,761	2,406,275

(*) A) The company has received three demand orders on 28th December 2012 from the Office of the Commissioner of Service tax with respect to excess utilisation of CENVAT credit for payments of service tax liability for the financial years 2008-09, 2009-10 & 2010-11 amounting to ₹ 2,312,311. The authority has also demanded applicable interest for delay in payment of the service tax and an amount equivalent to the service tax demand as penalty. The company had filed an appeal on 25 March 2013 before the Appellate Tribunal (CESTAT) against the above orders.

B) The company has received Show Cause-cum Demand dated 04th January 2013 for ₹ 32,257 from the Office of the Commissioner of Service Tax for the month of April 2011 with respect to excess utilisation of CENVAT credit towards service tax liability. The company has filed a reply on 22 March 2013 to the Service Tax Authorities.

C) Income Tax demand: During the year, the Company has received a draft assessment order, dated 14 March, 2013, with a transfer pricing adjustment of ₹ 24,867 as per provisions of the Income Tax Act. In addition, there has been a tax demand of ₹ 5,524 under section 115JB of the Income Tax Act. However, since the draft order contains apparent error, the Company has already filed rectification petition under section 154 of the Income Tax Act, and also plans to file an appeal before the Commissioner (Appeals) on receipt of assessment order.

D) Demand notice received from Income Tax department (LTU) for ₹ 452 for the financial years 2006-07 to 2011-12 with respect to TDS (interest).

ING Vysya Life Insurance Company Limited

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Schedules forming part of Financial Statements for the year ended 31 March 2013

FORM L4-Premium Schedule**(₹ '000)****Particulars**

	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012
Premium (net of service tax)				
First year premiums	2,021,654	5,002,479	2,105,094	6,041,002
Renewal premiums	4,587,667	11,041,589	3,836,181	10,418,425
Single premiums	21,683	1,379,553	179,327	340,409
Total premium	6,631,004	17,423,621	6,120,602	16,799,836

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	347,843	894,701	354,335	1,064,730
- Renewal premium	115,498	272,296	118,900	262,059
- Single premium	416	16,934	3,527	6,645
Total	463,757	1,183,931	476,762	1,333,433
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	8,032	8,032	6,006	8,785
Net Commission	455,724	1,175,899	470,756	1,324,648

Break up of commission paid to intermediaries:

Agents	260,357	679,231	327,758	848,227
Brokers	23,763	46,067	2,667	5,603
Corporate agency	8,038	22,841	(1,457)	18,679
Referral	2,252	5,165	1,752	4,022
Bancassurance	169,346	430,626	146,042	456,902
Total	463,757	1,183,931	476,761	1,333,433

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Schedules forming part of Financial Statements for the year ended 31 March 2013

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012
Employees' remuneration, welfare benefits and other manpower costs	752,983	2,684,241	586,571	2,792,583
Travel, conveyance and vehicle running expenses	27,795	94,328	22,913	86,318
Rent, rates and taxes	172,571	664,514	118,005	451,873
Repairs, maintenance and office upkeep	41,015	145,238	12,880	98,312
Printing and stationery	9,434	39,625	7,193	35,059
Communication expenses	22,181	92,304	31,628	120,052
Legal expenses	5,169	17,960	9,630	23,824
Professional charges	59,511	177,037	45,484	191,256
Medical fees	1,864	5,184	1,502	4,845
Auditors' fees, expenses etc				
a) as auditor	525	2,500	460	2,240
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) Concurrent audit & Other certifications	500	1,700	180	630
e) Out of pocket reimbursement	334	534	(5)	94
Advertisement and publicity	72,976	156,320	11,280	115,382
Interest and bank charges	14,816	51,113	8,751	42,436
Agents training & Recruitment expenses	11,132	27,617	2,331	26,398
Electricity charges	19,909	85,338	18,614	80,014
Service tax on premium	136	1,636	1,013	1,400
Service tax expense	1,766	11,006	13,970	50,854
Sales and business promotion expenses	179,199	448,413	193,176	627,324
Exchange fluctuation loss / (gain)	(1,170)	6,639	(2,984)	7,377
Membership fees	328	4,785	3,432	8,909
Depreciation	17,416	43,927	9,155	45,551
Other expenses	(10,044)	4,802	1,299	1,901
Total	1,400,383	4,766,912	1,096,516	4,814,783

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	100,889	396,412	95,921	387,482
(b) Claims by maturity	534,889	1,508,598	514,470	1,085,925
(c) Annuities / pensions in payment	299	671	66	134
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	3,618,779	10,055,656	1,875,466	6,140,180
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(6,663)	(27,293)	(21,028)	(24,909)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	4,248,194	11,934,044	2,464,895	7,588,813

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2013

FORM : L8-Share Capital Schedule**(₹ '000)**

Particulars	As at 31 Mar 2013	As at 31 Mar 2012
Share capital		
<u>Authorised capital</u>		
1,615,000,000 (Previous Year: 1,615,000,000) Equity shares of ₹ 10 each	16,150,000	16,150,000
<u>Issued capital</u>		
1,464,883,000 (Previous Year: 1,464,883,000) Equity shares of ₹ 10 each	14,648,830	14,648,830
<u>Subscribed capital</u>		
1,464,883,000 (Previous Year: 1,464,883,000) Equity shares of ₹ 10 each	14,648,830	14,648,830
<u>Called-up capital</u>		
1,464,883,000 (Previous Year: 1,464,883,000) Equity shares of ₹ 10 each	14,648,830	14,648,830
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	14,648,830	14,648,830

FORM : L9-Pattern of Shareholding Schedule**Pattern of Shareholding****(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	1,464,883,000	100 *	732,441,500	50
- Foreign	-	-	380,869,580	26
Others				
- Indian	-	-	351,571,920	24
Total	1,464,883,000	100	1,464,883,000	100

Note:

During the Financial Year 2012-13, Exide Industries Limited (EIL) acquired 732,441,500 shares of ₹ 10 each in the Company on March 22, 2013 from ING Insurance International B.V., and other Strategic Investors. Post the said acquisition the Company is a 100% subsidiary of Exide Industries Limited (EIL).

* The shares held by Exide Industries Limited (EIL) include 60 shares jointly held with six individual nominee shareholders of EIL.

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2013

FORM : L10-Reserve and Surplus Schedule

(₹ '000)

Particulars	As at 31 Mar 2013	As at 31 Mar 2012
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2013

FORM : L12-Investment Shareholders Schedule

(₹ '000)

Particulars	As at 31 Mar 2013	As at 31 Mar 2012
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,663,219	667,795
Other approved securities	50,025	50,028
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	168,417	218,418
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	605,024	438,284
Other investments	-	-
Sub total (A)	2,486,685	1,374,525
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,346	148,089
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	122	355,169
(c) Derivative instruments	-	-
(d) Debentures/ bonds	50,000	49,879
(e) Other securities(Certificate Of Deposit)	392,925	1,396,632
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	-	100,000
Other investments (Mutual Funds)	103,324	380,802
Others	-	-
Sub total (B)	547,717	2,430,571
Total (C) = (A) + (B)	3,034,402	3,805,096

Note:

1. Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 2,930,951 (Previous year: ₹ 3,069,120) as at 31 March 2013 is ₹ 2,948,744 (Previous year: ₹ 3,022,334). This also includes investments having book value of ₹ 118,964 (Previous year ₹ 118,768) and face value of ₹ 121,091 (Previous year: ₹ 121,091) and having a market value of ₹ 120,716 (Previous year: ₹ 115,872), pursuant to Section 7 of the Insurance Act, 1938.

2. Aggregate market value of mutual funds and shares, having a book value of ₹ 103,014 (Previous year: ₹ 730,586) as at 31 March 2013 is ₹ 103,446 (Previous year: ₹ 735,970)

ING Vysya Life Insurance Company Limited

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Schedules forming part of Financial Statements for the year ended 31 March 2013

FORM : L13-Investment Policyholders Schedule**(₹ '000)**

Particulars	As at 31 Mar 2013	As at 31 Mar 2012
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	14,593,409	10,258,220
Other approved securities	2,432,369	2,240,959
Other approved investments		
(a) Shares		
(aa) Equity	1,401,628	734,595
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	5,123,329	3,250,235
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds ₹ 1,03,63,347 and Equity ₹ 63,118)	10,426,465	7,329,967
Other investments (includes Bond ₹ 120,000 and equity ₹ 33,090 (Previous year : Bonds ₹ 20,000 and equity ₹ 35,406))	153,090	55,406
Sub total (A)	34,130,290	23,869,382
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	75,777	61,641
Other approved securities	-	-
Other approved investments		
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	43,289	350,524
(c) Derivative instruments	-	-
(d) Debentures/ bonds	50,000	-
(e) Other securities (Certificate of deposit)	440,848	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	-	101,711
Other investments (Mutual Funds)	246,569	777,719
Sub total (B)	856,483	1,291,595
Total (C) = (A) + (B)	34,986,773	25,160,977

Note:

- Aggregate market value of quoted investments, other than mutual funds and shares, having a book value of ₹ 33,199,079 (Previous year: ₹ 23,225,344) as at 31 March 2013 is ₹ 33,699,279 (Previous year: ₹ 22,569,532)
- Aggregate market value of mutual funds and shares having a book value of ₹ 1,882,526 (Previous year: ₹ 1,987,171) as at 31 March 2013 is ₹ 1,787,695 (Previous year: ₹ 1,935,632)
- The non-linked policyholder's liability in the Balance sheet (including fair value change) amounting to ₹ 36,477,353 (Previous year ₹ 26,217,385) is backed up by investments and net current assets.

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Schedules forming part of Financial Statements for the year ended 31 March 2013

FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule**(₹ '000)**

Particulars	As at 31 Mar 2013	As at 31 Mar 2012
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	2,234,220	1,910,424
Other approved securities	111,339	33,724
Other approved investments		
(a) Shares		
(aa) Equity	15,318,147	19,667,403
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	1,432,382	1,725,442
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds ₹ 2,835,379 and Equity ₹ 828,277)	3,663,656	3,738,946
Other investments (Equity)	1,007,785	1,782,334
Sub total (A)	23,767,529	28,858,273
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	3,246	26,953
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	64,701	105,979
(c) Derivative instruments	-	-
(d) Debentures/ bonds	499,736	552,830
(e) Other securities (Certificate of deposit)	1,978,739	1,628,076
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	604,818	1,345,272
Other investments (Mutual Funds)	736,483	765,384
Net current assets	337,680	362,227
Sub total (B)	4,225,404	4,786,721
Total (C) = (A) + (B)	27,992,933	33,644,994

Note:

- Aggregate market value of above investments, other than mutual funds and shares, having a book value of ₹ 9,599,772 (Previous year: ₹ 10,068,358) as at 31 March 2013 is ₹ 9,699,866 (Previous year: ₹ 9,997,741) .
- Aggregate market value of mutual funds and shares, having a book value of ₹ 16,436,019 (Previous year: ₹ 21,602,142) as at 31 March 2013 is ₹ 17,955,392 (Previous year: ₹ 23,285,034)

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2013

FORM : L15-Loans Schedule**(₹ '000)**

Particulars	As at 31 Mar 2013	As at 31 Mar 2012
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	296,856	202,081
(d) Others	-	-
Unsecured	1,522	609
Total	298,378	202,690
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	296,856	202,081
(f) Others - loans to employees	1,522	609
Total	298,378	202,690
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	298,378	202,690
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	298,378	202,690
Maturity-wise classification		
(a) Short term	1,188	546
(b) Long term	297,190	202,144
Total	298,378	202,690

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2013

FORM : L16 - Fixed Assets**(₹ '000)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-12	Additions	Deductions	As at 31 Mar-13	As at 1-Apr-12	For the year	On Sales/ Adjustments	As at 31 Mar-13	As at 31 Mar-13	As at 31 Mar-12
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	224,512	1,670	-	226,182	185,506	14,099	-	199,605	26,577	39,006
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	442,326	3,328	-	445,653	401,132	16,460	-	417,592	28,061	41,193
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	74,153	2,180	-	76,333	74,013	1,109	-	75,122	1,211	140
Information Technology Equipment	221,207	19,608	-	240,815	220,118	7,158	-	227,275	13,540	1,089
Vehicles	73,394	-	-	73,394	68,631	3,418	-	72,049	1,344	4,762
Office Equipment	132,451	6,683	-	139,134	130,743	1,684	-	132,427	6,707	1,708
Total	1,168,042	33,469	-	1,201,511	1,080,144	43,928	-	1,124,070	77,440	87,898
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	7,540	7,252
Grand Total	1,168,042	33,469	-	1,201,511	1,080,144	43,928	-	1,124,070	84,980	95,150
Previous Year	1,177,004	44,574	53,536	1,168,042	1,084,877	45,549	50,282	1,080,144	95,150	96,425

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2013

FORM : L17-Cash and Bank Balance Schedule**(₹ '000)**

Particulars	As at 31 Mar 2013	As at 31 Mar 2012
Cash and bank balances		
Cash (includes cash & cheques in hand)	380,604	202,922
Bank balances		
(a) Deposit Accounts	-	-
(b) Current Accounts	906,846	683,965
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	1,287,450	886,887
Balances with non-scheduled banks included in (a) and (b) above	10	10
Cash and bank balances		
In India	1,287,450	886,887
Outside India	-	-
Total	1,287,450	886,887

FORM : L18-Advances and other Assets Schedule**Advances and other assets****Advances**

Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	79,658	62,044
Advances to officers/ directors	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	2,170	5,260
Advances to suppliers	23,154	77,960
Advances to employees	8,470	7,934
Total (A)	113,452	153,198

Other assets

Income accrued on investments	1,015,089	658,887
Outstanding premiums	605,281	455,538
Agents' balances	2,540	1,678
Foreign agencies' balances	-	-
Due from entities carrying on insurance business (including reinsurers)	-	-
Security and other deposits	193,822	197,571
Service tax - unutilised credit	1,730	172,813
Others (including investment held to meet policyholder's dues / claims)	2,491,928	386,347
Total (B)	4,310,390	1,872,835

Total (A+B)**4,423,842** **2,026,032****Note:**

1. Cash includes cheques in hand amounting to ₹ 277,437 (Previous year ₹ 146,731) and stamps in hand amounting to ₹ 2,477 (Previous year: ₹ 2,434)

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2013

FORM : L19-Current Liabilities Schedule**(₹ '000)**

Particulars	As at 31 Mar 2013	As at 31 Mar 2012
Current liabilities		
Agents' balances	188,823	153,335
Balances due to other insurance companies	38,905	31,648
Premiums received in advance	97	191
Sundry creditors	389,110	98,849
Claims outstanding	58,215	43,757
Maturity / Annuities / Foreclosures due	1,034,627	-
Accrued expenses	730,822	693,923
Proposal / policy deposits	216,129	153,139
Unclaimed amount of policyholder's	724,769	561,406
Cash bonus payable	3,029	638
Statutory dues payable	23,249	23,055
Tax Deducted at Source payable	47,195	49,176
Salary payable	19,099	39,604
Service tax payable	48	2,446
Other Liabilities	612,886	300,041
Temporary overdraft (as per books of account only)	-	519,305
Total	4,087,003	2,670,513

FORM : L20-Provisions Schedule**Provisions**

For wealth tax	-	18
For Other provisions	41,119	19,763
Total	41,119	19,781

FORM : L21-Misc Expenditure Schedule**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited
(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM : L22-Analytical Ratios

Sl No	Ratios	Quarter ended 31 Mar 2013	Year ended 31 Mar 2013	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012
1	New business premium income growth:				
	<i>Participating</i>	18.3%	3.3%	-1.5%	8.7%
	<i>Non Participating</i>	8.0%	98.1%	223.7%	75.4%
	<i>Pension- Individual</i>	-103.7%	-38.2%	-42.5%	3.0%
	<i>Annuity</i>	137.9%	972.5%	311.2%	594.3%
	<i>Unit - Linked - Individual Pension</i>	-528.5%	-100.0%	-101.6%	-98.6%
	<i>Unit - Linked - Individual</i>	14.9%	-12.0%	-38.2%	-48.8%
	<i>Unit - Linked - Group</i>	0.0%	0.0%	0.0%	-100.0%
2	Net retention ratio	99.5%	99.7%	99.6%	99.6%
3	Ratio of expenses of management	28.0%	34.2%	25.6%	36.6%
4	Commission ratio	6.9%	6.8%	7.7%	7.9%
5	Ratio of policy holders' liabilities to shareholders' funds	1904.9%	1904.9%	1902.4%	1902.4%
6	Growth rate of shareholders' fund (over previous year same quarter)	7.5%	7.5%	-9.4%	-9.4%
7	Ratio of policyholders' surplus to policy holders' liability	-0.1%	-0.1%	-1.2%	-1.2%
8	Change in net worth - (Rs. Mn)	366	238	306	(325)
9	Profit / (loss) after tax / total income	7.8%	1.0%	3.8%	-1.7%
10	(Total real estate + loans)/ cash and invested assets	0.4%	0.4%	0.3%	0.3%
11	Total investments/ (capital + total surplus) *	1954.2%	1954.2%	1989.3%	1989.3%
12	Total affiliated investments/ (capital + total surplus)	9.3%	9.3%	13.8%	13.8%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	<i>Participating</i>	1.9%	8.4%	2.5%	7.6%
	<i>Non Participating</i>	2.2%	8.8%	2.2%	8.6%
	<i>Pension</i>	1.9%	8.7%	2.4%	8.2%
	<i>Unit Linked Funds</i>	-2.3%	8.3%	10.6%	-2.8%
	<i>Shareholders</i>	2.1%	7.4%	2.1%	8.4%
	Without realized gains / (losses)				
	<i>Participating</i>	1.8%	7.9%	2.4%	7.3%
	<i>Non Participating</i>	2.1%	8.6%	2.2%	8.4%
	<i>Pension</i>	1.8%	8.1%	2.1%	7.7%
	<i>Unit Linked Funds</i>	-4.9%	4.0%	9.5%	-4.0%
	<i>Shareholders</i>	2.0%	7.1%	1.7%	7.8%
14	Conservation Ratio	75.0%	65.7%	63.9%	61.0%
	<i>Linked</i>	56.9%	57.0%	61.3%	59.4%
	<i>Non Linked</i>	86.3%	83.3%	81.1%	80.1%
	<i>Pension</i>	62.5%	29.5%	25.3%	18.5%
15	Persistency Ratio **				
	For 13th month	65%	65%	65%	65%
	For 25th month	58%	58%	55%	55%
	For 37th month	43%	43%	38%	38%
	For 49th Month	34%	34%	36%	36%
	for 61st month	26%	26%	38%	38%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,464,883,000	1,464,883,000	1,464,883,000	1,464,883,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	100	100	74	74
	- Foreign	-	-	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.16	0.16	(0.21)	(0.21)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.16	0.16	(0.21)	(0.21)
6	(iv) Book value per share (Rs 10 Paid Up)	2.31	2.31	2.15	2.15

* Investments represent the total of Form L12, L13 & L14

**

- Persistency ratios have been calculated based on the data as at 31 March 2013 for those policies where premiums are due and are based on APE.
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 58% for 2013 is based on the new business written from 1st April 2010 to 31st March 2011 and 25th month's 55 for 2012 is based on the new business written from 1st April 2009 to 31st March 2010 and so on.
- Single / policies with flexibility in paying premiums & group policies are not included in the persistency ratio.

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Direct method Cash Flow Statement

Form L23-Receipts and payments schedule for the year ended 31 March 2013

₹ '000

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Premium and deposits from policyholders	17,336,774	16,441,820
Reinsurance premium ceded	(49,188)	(66,357)
Operating expenses	(4,290,423)	(4,491,394)
Commission paid	(1,140,411)	(1,317,901)
Benefits paid	(10,885,408)	(7,604,040)
Loans against policies	(95,688)	(68,571)
Deposits and advances	(477,788)	84,301
Other income received	39,258	(29,350)
Cash generated from operations	437,124	2,948,508
Taxes paid	3,072	(163)
Net cash generated by operating activities (A)	440,196	2,948,346
Cash flows from investing activities		
Purchase of fixed assets	(34,593)	(47,262)
Proceeds from sale of equipment	-	4,757
Purchase of investments	(182,895,814)	(94,721,049)
Sale of investments	180,027,730	88,919,391
Interest received	2,897,491	2,173,540
Dividends received	356,175	361,986
Net cash used in investing activities (B)	350,988	(3,308,637)
Cash flows from financing activities		
Proceeds from issuance of share capital	-	-
Allotment of share application money	-	-
Proceeds from short-term borrowings	-	-
Repayment of short-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Proceeds on account of share application money	-	-
Repayment of long-term borrowings	-	-
Interest paid on borrowings	-	-
Net cash generated by financing activities (C)	-	-
Net (decrease)/increase in cash and cash equivalents (A+B+C)	791,184	(360,291)
Cash and cash equivalents at beginning of period	513,910	874,201
Cash and cash equivalents at end of period	1,305,094	513,910
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	380,604	202,922
Balance in current accounts	924,490	310,988
	1,305,094	513,910

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)

FORM L24 : Valuation of Net Liabilities
As on 31 March 2013

(₹ Lacs)

SI.No.	Particular	As on 31 Mar 2013	As on 31 Mar 2012
1	<u>Linked</u>		
a	Life	251,665	309,474
b	General Annuity	-	-
c	Pension	29,406	27,727
d	Health	-	-
2	<u>Non-Linked</u>		
a	Life	258,145	178,260
b	General Annuity	919	58
c	Pension	106,271	84,099
d	Health	-	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr-12 to Mar-13)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	16,545	16,240	36.58	453.33	24,012	23,516	86.09	804.46	40,557	39,756	122.67	1,257.80
2	Arunachal Pradesh	-	-	-	-	4	3	0.02	0.05	4	3	0.02	0.05
3	Assam	132	130	0.14	2.24	1,330	1,303	3.01	31.15	1,462	1,433	3.14	33.39
4	Bihar	221	218	0.28	3.71	870	845	1.91	17.79	1,091	1,063	2.19	21.50
5	Chattisgarh	-	-	-	-	772	726	2.31	31.57	772	726	2.31	31.57
6	Goa	403	395	1.35	12.80	510	491	1.99	17.72	913	886	3.34	30.51
7	Gujarat	2,142	2,105	6.42	40.31	8,154	8,154	22.73	211.60	10,296	10,259	29.15	251.91
8	Haryana	1,072	1,008	2.16	42.08	2,729	2,667	8.84	96.92	3,801	3,675	11.00	139.00
9	Himachal Pradesh	219	215	0.38	3.83	592	591	1.12	16.35	811	806	1.49	20.18
10	Jammu & Kashmir	486	465	0.83	14.84	740	740	1.78	23.68	1,226	1,205	2.61	38.51
11	Jharkhand	100	90	0.20	2.18	905	895	2.03	27.92	1,005	985	2.23	30.09
12	Karnataka	5,811	5,713	11.91	153.47	26,736	26,340	94.59	885.26	32,547	32,053	106.50	1,038.73
13	Kerala	1,030	1,000	2.19	27.26	8,282	8,143	26.52	234.02	9,312	9,143	28.72	261.28
14	Madhya Pradesh	12	12	0.01	0.36	3,649	3,638	6.18	91.57	3,661	3,650	6.19	91.92
15	Maharashtra	1,646	1,573	3.15	53.23	10,435	10,362	45.63	412.34	12,081	11,935	48.78	465.58
16	Manipur	1	1	0.00	0.35	13	11	0.03	0.29	14	12	0.03	0.64
17	Meghalaya	-	-	-	-	11	11	0.05	0.24	11	11	0.05	0.24
18	Mirzoram	-	-	-	-	1	1	0.01	0.03	1	1	0.01	0.03
19	Nagaland	-	-	-	-	11	10	0.01	0.26	11	10	0.01	0.26
20	Orissa	2,757	2,708	4.95	55.52	6,351	6,351	13.19	149.71	9,108	9,059	18.15	205.22
21	Punjab	939	907	1.78	25.66	5,291	5,206	12.60	167.43	6,230	6,113	14.39	193.09
22	Rajasthan	1,221	1,189	1.58	33.34	7,489	7,279	11.56	213.94	8,710	8,468	13.14	247.29
23	Sikkim	-	-	-	-	-	-	(0.00)	(0.05)	-	-	(0.00)	(0.05)
24	Tamil Nadu	3,911	3,817	5.84	98.41	25,678	25,099	103.99	750.23	29,589	28,916	109.83	848.64
25	Tripura	7	7	0.02	0.16	9	9	0.02	0.30	16	16	0.04	0.46
26	Uttar Pradesh	3,092	3,004	4.50	63.59	11,741	11,627	23.68	327.98	14,833	14,631	28.17	391.57
27	Uttrakhand	947	937	2.15	19.54	1,829	1,800	4.46	49.15	2,776	2,737	6.61	68.69
28	West Bengal	492	470	0.95	11.79	5,668	5,125	51.17	186.53	6,160	5,595	52.12	198.32
29	Andaman & Nicobar Islands	-	-	-	-	1	-	0.00	0.15	1	-	0.00	0.15
30	Chandigarh	21	21	0.02	0.50	615	615	2.45	21.79	636	636	2.47	22.28
31	Dadra & Nagarhaveli	24	24	0.06	0.39	5	2	0.01	1.55	29	26	0.07	1.94
32	Daman & Diu	-	-	-	-	5	1	0.01	2.68	5	1	0.01	2.68
33	Delhi	28	26	0.16	1.09	6,463	6,079	20.87	216.17	6,491	6,105	21.03	217.26
34	Lakshadweep	-	-	-	-	19	12	0.11	1.47	19	12	0.11	1.47
35	Puducherry	67	66	0.10	1.66	356	313	0.71	16.92	423	379	0.82	18.58
Total		43,326	42,341	87.71	1,121.64	161,276	157,965	549.67	5,009.15	204,602	200,306	637.38	6,130.78

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (II) - Geographical Distribution Channel - Group (Apr-12 to Mar-13)

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	154.00	0.82	29.18	-	154.00	0.82	29.18
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	UttraKhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	-	-	-	-	-	-	-	-
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	154.00	0.82	29.18	-	154.00	0.82	29.18

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L26 - INVESTMENT ASSETS (LIFE INSURERS) - 3A
Statement of Investment Assets
(Business within India)
Statement as on : 31 March 2013

PART - A

(₹ 'Lacs)

Total Application as per balance sheet (A)

Add(B)		792,514
Provisions	L20	411
Current Liabilities	L19	40,870
		41,281

Less(C)

Debit balance in P & L a/c		112,707
Loans	L15	2,984
Advances and other Assets	L18	44,238
Cash and bank balance	L19	12,874
Fixed Assets	L16	850
Misc Exp Not written off	L21	-

Reconciliation of Investment Assets

Total Investment Assets (As per the balance Sheet)	660,141
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Balance Sheet Value of:

A. Life Fund	273,623
B. Pension, General Annuity Fund	105,483
C. Unit Linked Funds	279,929
	659,035
Add :Balance SH	4,074

Fund available for Investments

	173,654	660,141	Policy Loans	(2,969)
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NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		PH			Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value		
		Balance	FRSM+	UL -Non Unit Res	PAR	NONPAR							
		(a)	(b)	(c)	(d)	(e)							
1	Govt Securities	Not Less than 25%	-	16,645.60	688.22	91,814.67	16,106.76	125,255.24	46%	-	125,255.24	126,821.29	
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 50%	-	17,145.85	688.22	106,461.59	17,217.12	141,512.77	52%	-	141,512.77	143,281.29	
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS												
	a	Housing and Infrastructure	Not less than 15%	6,050.24	501.12	49,884.82	14,704.54	71,140.72	26%	(82.14)	71,058.58	71,684.54	
	b	i) Approved Investments	Not exceeding 35%	3,229.50	2,885.09	4.32	43,580.67	10,998.38	57,468.45	21%	(601.39)	56,867.06	57,860.13
		ii) Other Investments not to exceed 15%		844.83	187.80	6.47	2,396.69	1,617.58	4,208.54	2%	(23.54)	4,185.00	4,189.71
	TOTAL LIFE FUND		100%	4,074.33	26,268.97	1,200.13	202,323.77	44,537.62	100%	(707.07)	273,623.42	277,015.66	

B. PENSION GENERAL ANNUITY FUND	PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1	Govt Securities	Not less than 20%	-	38,082.21	36.02%	0.00	38,082.21	38,730.01
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 40%	-	46,648.62	44.12%	0.00	46,648.62	47,407.40
3	Balance in Approved Investment	Not exceeding 60%	-	59,074.47	55.88%	(240.56)	58,833.91	59,862.83
	TOTAL PENSION GENERAL ANNUITY FUND		100%	105,723.09	100.00%	(240.56)	105,482.53	107,270.23

C. Linked Business	PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
		PAR	NON PAR		
1	Approved investments	Not less than 75%	-	262,486.64	94%
2	Other investment	Not more than 25%	-	17,442.68	6%
	TOTAL LINKED INSURANCE FUND		100%	279,929.32	100.00%

PARTICULARS	ULGF00124804EBBALANCE114 4 - Group Balanced Fund	ULGF00224804EBDEBT114 -Group Debt Fund	ULGF00324804EBGROWTH114 -Group Growth Fund	ULGF00424804EBLIQUID114 -Group Liquid Fund	ULGF00524804EBSECURE114 -Group Secure Fund	ULIF001181004BALANCE114 - Individual Balanced Fund	ULIF002181004DEBT114 - Individual Debt Fund	ULIF003181004GROWTH114- Individual Growth Fund	ULIF004181004SECURE114- Individual Secure Fund	ULIF005141005EQUITY114 - Individual Equity Fund
Opening Balance/Market Value	273.82	94.83	393.65	28.37	910.89	9,560.72	6,248.06	130,467.91	3,100.29	105,809.32
Add: Inflows During the quarter	45.26	-	88.40	-	181.94	115.65	59.86	15.76	116.50	10.39
Increase/(Decrease) Value Of Inv(net)	0.26	1.78	(3.11)	0.54	10.07	(7.82)	139.10	(1,896.19)	35.29	(4,609.38)
Less: Outflow During the quarter	25.21	0.39	6.45	0.00	49.66	691.32	621.77	15,800.93	269.26	18,201.82
TOTAL INVESTIBLE FUNDS (MKT VALUE)	294.14	96.22	473.49	28.91	1,053.24	8,977.23	5,825.25	112,784.57	2,982.83	83,008.50

Investment of Unit Fund	ULGF00124804EBBALANCE114 4 -Group Balanced Fund		ULGF00224804EBDEBT114 Group Debt Fund		ULGF00324804EBGROWTH114 -Group Growth Fund		ULGF00424804EBLIQUID114 -Group Liquid Fund		ULGF00524804EBSECURE114 -Group Secure Fund		ULIF001181004BALANCE114- Individual Balanced Fund		ULIF002181004DEBT114- Individual Debt Fund		ULIF003181004GROWTH114- Individual Growth Fund		ULIF004181004SECURE114- Individual Secure Fund		ULIF005141005EQUITY114- Individual Equity Fund		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investment(=75%)																					
A Government Bonds	131.09	44.57	27.46	28.54	7.21	1.52	0.00	0.00	147.75	14.03	1,657.30	18.46	1,527.21	26.22	14,817.65	13.14	665.51	22.31	0.00	0.00	
B Corporate bonds	20.19	6.86	0.00	0.00	73.22	15.46	0.00	0.00	273.73	25.99	2,010.96	22.40	2,525.01	43.35	17,500.60	15.52	953.10	31.95	0.00	0.00	
C Infrastructure Bonds	0.00	0.00	10.03	10.43	40.84	8.63	0.00	0.00	150.51	14.29	1,250.65	13.93	768.37	13.19	12,171.73	10.79	484.49	16.24	0.00	0.00	
D Equity	75.91	25.81	0.00	0.00	187.51	39.60	0.00	0.00	131.71	12.50	2,591.12	28.86	0.00	0.00	53,185.34	47.16	426.78	14.31	73,449.83	88.48	
E Money Market	0.00	0.00	54.98	57.14	69.98	14.78	27.99	96.83	56.98	5.41	64.98	0.72	10.00	0.17	389.87	0.35	29.99	1.01	859.70	1.04	
F Mutual Funds	1.33	0.45	0.43	0.45	0.99	0.21	0.00	0.00	2.43	0.23	0.92	0.01	0.42	0.01	4.02	0.00	0.84	0.03	179.44	0.22	
G Deposits With Bank	0.00	0.00	0.00	0.00	40.85	8.56	0.00	0.00	81.09	7.70	975.57	10.87	670.65	11.51	8,469.59	7.51	290.83	9.75	0.00	0.00	
H Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,522.07	1.35	0.00	0.00	0.00	0.00	
SUB TOTAL (A)	228.53	77.69	92.90	96.56	420.30	88.77	27.99	96.83	844.19	80.15	8,551.49	95.26	5,501.65	94.44	108,060.87	95.81	2,851.54	95.60	74,489.98	89.74	
Current Assets																					
Accrued Interest	4.51	1.53	0.38	0.40	1.02	0.22	0.00	0.00	11.62	1.10	210.29	2.34	176.71	3.03	1,535.48	1.36	61.36	2.06	0.00	0.00	
Dividend Receivable	0.04	0.02	0.00	0.00	0.15	0.03	0.00	0.00	0.08	0.01	1.53	0.02	0.00	0.00	31.19	0.03	0.30	0.01	40.97	0.05	
Bank Balance	0.98	0.33	2.92	3.03	1.34	0.28	0.94	3.25	3.13	0.30	1.75	0.02	2.29	0.04	71.31	0.06	1.60	0.05	3.72	0.00	
Receivable for Sale of Investments	47.05	15.99	0.00	0.00	26.57	5.61	0.00	0.00	21.39	2.03	84.73	0.94	166.04	2.85	805.25	0.71	28.65	0.96	1,250.46	1.51	
Other Current Assets (for Investments)	9.79	3.33	0.00	0.00	15.78	3.33	0.00	0.00	164.01	15.57	3.49	0.04	0.00	0.00	0.00	0.00	20.59	0.69	0.00	0.00	
Less: Current Liabilities																					
Payable for Investments	0.00	0.00	(0.00)	(0.00)	(0.00)	(0.00)	0.00	0.00	(0.00)	(0.00)	(28.11)	(0.31)	0.00	0.00	(302.77)	(0.27)	(5.71)	(0.19)	(727.99)	(0.88)	
Fund Management of Charges Payable	(0.22)	(0.08)	(0.07)	(0.08)	(0.33)	(0.07)	(0.02)	(0.08)	(0.68)	(0.06)	(10.82)	(0.12)	(4.26)	(0.07)	(138.85)	(0.12)	(2.85)	(0.10)	(162.01)	(0.15)	
Other current liabilities (for Investments)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.16)	(0.00)	(27.13)	(0.47)	(657.82)	(0.58)	(0.05)	(0.00)	(1,062.70)	(1.28)	
SUB TOTAL (B)	62.15	21.13	3.23	3.35	44.52	9.40	0.92	3.17	199.54	18.95	262.70	2.93	313.66	5.38	1,343.79	1.19	103.90	3.48	(621.55)	(0.75)	
Other Investment(<=25%)																					
A Corporate bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
B Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
C Equity	3.20	1.09	0.00	0.00	7.50	1.58	0.00	0.00	5.55	0.53	158.70	1.77	0.00	0.00	3,351.02	2.97	25.67	0.86	4,870.45	5.87	
D Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
E Mutual Funds	0.26	0.09	0.09	0.09	1.16	0.25	0.00	0.00	3.95	0.38	4.34	0.05	9.94	0.17	28.89	0.03	1.72	0.06	4,270.64	5.14	
F Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUB TOTAL (C)	3.46	1.18	0.09	0.09	8.67	1.83	0.00	0.00	9.50	0.90	163.04	1.82	9.94	0.17	3,379.91	3.00	27.39	0.92	9,141.08	11.01	
Total A + B + C	294.14	100.00	96.22	100.00	473.49	100.00	28.91	100.00	1,053.24	100.00	8,977.23	100.00	5,825.25	100.00	112,784.57	100.00	2,982.83	100.00	83,008.50	100.00	
Funds Carried Forward (As Per LB2)	294.14		96.22		473.49		28.91		1,053.24		8,977.23		5,825.25		112,784.57		2,982.83		83,008.50		

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ING Vysya Life Insurance Company Limited
 (Registration No: 114; Date of registration: 2 August 2001)
FORM : L27-UNIT LINKED BUSINESS - 3A
 PART - B
 Link to Item C of Form 3A Part A
 Statement as on : 31 March 2013

PARTICULARS	ULIF006271107GTDGROWTH114 - Individual Guaranteed Growth Fund	ULIF00705208PENDEBT114 - Pension Debt Fund	ULIF00805208PENEGUITY114 - Pension Equity Fund	ULIF00905208PENLIQUID114 - Pension Liquid Fund	ULIF010161209PRESERVER114 - Individual Preserver Fund	ULIF011161209PRIMEEQU114 - Individual Prime Equity Fund	ULIF012161209PNPRESERV114 - Individual Preserver Pension Fund	ULIF013161209PNPRIMEEQU114 - Individual Prime Equity Pension Fund	ULIF014031210GTDNAV114 - 4-Market Shield	ULIF015271210ACTASSET114 - ING Active Asset Allocation Fund	Total For all Funds
Opening Balance(Market Value)	4,156.53	6,128.58	13,435.14	632.79	8,217.07	10,869.19	3,993.86	6,512.27	7,012.49	1,556.96	319,402.73
Add : Inflows During the quarter	0.00	85.73	87.14	6.96	425.48	766.34	182.36	383.74	3,030.81	166.64	5,769.98
Increase/(Decrease) Value Of Inv(net)	61.01	140.01	(649.60)	12.88	189.05	(534.34)	88.54	(317.96)	(144.40)	(32.42)	(7,518.90)
Less: Outflow During the quarter	662.99	365.11	830.09	47.10	17.46	43.74	17.15	35.02	34.48	5.45	37,724.49
TOTAL INVESTIBLE FUNDS(MKT VALUE)	3,555.45	5,989.20	12,042.60	605.32	8,814.14	11,057.45	4,247.61	6,543.03	9,864.42	1,685.73	279,929.32

Investment of Unit Fund	ULIF006271107GTDGROWTH114 - Individual Guaranteed Growth Fund		ULIF00705208PENDEBT114 - Pension Debt Fund		ULIF00805208PENEGUITY114 - Pension Equity Fund		ULIF00905208PENLIQUID114 - Pension Liquid Fund		ULIF010161209PRESERVER114 - Individual Preserver Fund		ULIF011161209PRIMEEQU114 - Individual Prime Equity Fund		ULIF012161209PNPRESERV114 - Individual Preserver Pension Fund		ULIF013161209PNPRIMEEQU114 - Individual Prime Equity Pension Fund		ULIF014031210GTDNAV114 - 4-Market Shield		ULIF015271210ACTASSET114 - ING Active Asset Allocation Fund		Total For all Funds		Total For all Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<i>Approved Investment(>=75%)</i>																								
A Government Bonds	0.00	0.00	1,858.00	27.68	0.00	0.00	0.00	0.00	1,753.89	19.90	0.00	0.00	915.96	21.56	0.00	0.00	0.00	0.00	179.08	10.62	0.00	0.00	23,488.12	8.39
B Corporate bonds	1,128.32	31.68	2,561.31	42.77	0.00	0.00	0.00	0.00	2,383.23	27.04	0.00	0.00	1,374.91	32.37	0.00	0.00	0.00	0.00	78.11	4.63	0.00	0.00	30,880.66	11.03
C Infrastructure Bonds	2,002.91	56.33	742.79	12.40	0.00	0.00	0.00	0.00	2,361.46	26.79	0.00	0.00	1,029.68	24.24	0.00	0.00	0.00	0.00	306.95	18.21	0.00	0.00	21,320.41	7.62
D Equity	310.40	8.73	0.00	0.00	10,789.84	89.60	0.00	0.00	0.00	0.00	9,516.88	86.07	0.00	0.00	5,595.14	85.51	4,505.80	45.68	697.99	41.41	161,464.24	57.68		
E Money Market	0.00	0.00	84.97	1.42	119.96	1.00	309.89	51.19	159.94	1.81	99.97	0.90	69.98	1.65	19.99	0.31	1,829.37	18.55	34.99	2.08	4,293.52	1.53		
F Mutual Funds	0.00	0.00	0.74	0.01	7.74	0.06	0.17	0.03	1.54	0.02	0.98	0.01	1.29	0.03	0.79	0.01	442.47	4.49	0.47	0.03	647.01	0.23		
G Deposits with Bank	0.00	0.00	824.40	13.76	0.00	0.00	288.34	47.63	1,777.26	20.16	0.00	0.00	689.02	16.22	0.00	0.00	1,134.43	11.50	252.14	14.96	15,493.87	5.53		
H Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,522.07	0.54
SUB TOTAL (A)	3,439.63	96.74	5,872.21	98.05	10,917.53	90.66	598.40	98.86	8,437.32	95.72	9,617.82	86.98	4,080.84	96.07	5,615.92	85.83	7,912.07	80.21	1,549.72	91.93	259,109.91	92.56		
<i>Current Assets</i>																								
Accrued Interest	61.53	1.73	159.30	2.66	0.00	0.00	0.00	0.00	242.55	2.75	0.00	0.00	119.05	2.80	0.00	0.00	0.00	0.00	17.06	1.01	0.00	0.00	2,600.86	0.93
Dividend Receivable	0.23	0.01	0.00	0.00	6.12	0.05	0.00	0.00	0.00	0.00	5.62	0.05	0.00	0.00	3.25	0.05	2.67	0.03	0.44	0.03	0.00	0.00	92.60	0.03
Bank Balance	85.92	1.57	2.70	0.05	1.52	0.01	2.62	0.43	1.72	0.02	0.94	0.01	4.07	0.10	6.76	0.10	5.65	0.06	4.56	0.27	0.00	0.00	176.45	0.06
Receivable for Sale of Investments	1.85	0.05	0.00	0.00	158.93	1.32	0.00	0.00	20.76	0.24	132.27	1.20	0.00	0.00	84.01	1.28	11.44	0.12	12.52	0.74	0.00	0.00	2,851.91	1.02
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.83	1.20	146.44	1.32	43.18	1.02	147.08	2.25	704.17	7.14	53.48	3.17	0.00	0.00	1,413.84	0.51
<i>Less: Current Liabilities</i>																								
Payable for Investments	0.00	0.00	0.00	0.00	(113.18)	(0.94)	0.00	0.00	0.00	0.00	(104.88)	(0.95)	0.00	0.00	(63.17)	(0.97)	(60.72)	(0.62)	(5.63)	(0.33)	(0.00)	(0.00)	(1,412.16)	(0.50)
Fund Management of Charges Payable	(4.98)	(0.14)	(4.34)	(0.07)	(17.89)	(0.15)	(0.29)	(0.05)	(8.26)	(0.09)	(14.19)	(0.13)	(3.98)	(0.09)	(8.35)	(0.13)	(9.66)	(0.10)	(2.10)	(0.12)	(0.00)	(0.00)	(358.16)	(0.13)
Other current liabilities (for Investments)	(12.54)	(0.35)	(43.22)	(0.72)	(174.50)	(1.45)	(5.95)	(0.98)	(0.13)	(0.00)	(0.24)	(0.00)	(0.06)	(0.00)	(0.14)	(0.00)	(3.89)	(0.04)	(0.03)	(0.00)	(0.00)	(0.00)	(1,988.61)	(0.71)
SUB TOTAL (B)	102.01	2.87	114.44	1.91	(139.00)	(1.15)	(3.62)	(0.60)	362.46	4.11	165.94	1.50	162.25	3.82	169.44	2.59	649.66	6.59	80.29	4.76	3,376.73	1.21		
<i>Other Investment(<=25%)</i>																								
A Corporate bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C Equity	13.57	0.38	0.00	0.00	635.79	5.28	0.00	0.00	0.00	0.00	485.46	4.39	0.00	0.00	283.34	4.33	198.73	2.01	38.87	2.31	10,077.85	3.60		
D Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E Mutual Funds	0.24	0.01	2.55	0.04	828.28	6.92	10.54	0.17	14.35	0.16	788.22	7.13	4.52	0.11	474.33	7.25	1,103.96	11.19	16.96	1.00	7,364.83	2.63		
F Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL (C)	13.81	0.39	2.55	0.04	1,264.07	10.50	10.54	0.17	14.35	0.16	1,273.68	11.52	4.52	0.11	757.66	11.58	1,302.69	13.21	55.72	3.31	17,442.68	6.23		
Total A + B + C	3,555.45	100.00	5,989.20	100.00	12,042.60	100.00	605.32	100.00	8,814.14	100.00	11,057.45	100.00	4,247.61	100.00	6,543.03	100.00	9,864.42	100.00	1,685.73	100.00	279,929.32	100.00		
Funds Carried Forward (As Per LB2)	3,555.45		5,989.20		12,042.60		605.32		8,814.14		11,057.45		4,247.61		6,543.03		9,864.42		1,685.73		279,929.32			



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L28-ULIP-NAV-3A

PART - C

Link to FORM 3A (Part B)**Statement as on : 31 March 2013**

No	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	ULIF015271210ACTASSET114-ING Active Asset Allocation Fund	1,685.73	10.8061	10.8061	11.0161	10.7168	10.3111	5.96%	'NA'
2	ULGF00124804EBBALANCE114-Group Balanced Fund	294.14	21.3866	21.3866	21.3402	20.8429	20.0867	8.54%	5.86%
3	ULGF00224804EBDEBT114-Group Debt Fund	96.22	18.4023	18.4023	18.0630	17.7352	17.3082	8.89%	7.24%
4	ULGF00324804EBGROWTH114-Group Growth Fund	473.49	24.4427	24.4427	24.6166	23.9632	22.8133	8.33%	5.25%
5	ULGF00424804EBLIQUID114-Group Liquid Fund	28.91	18.0507	18.0507	17.7136	17.3644	17.0144	8.25%	6.92%
6	ULIF014031210GTDNAV114-Market Shield	9,864.42	10.3982	10.3982	10.5636	10.2901	9.7960	7.56%	'NA'
7	ULGF00524804EBSECURE114-Group Secure Fund	1,053.24	19.3294	19.3294	19.1147	18.6832	18.0779	9.02%	6.66%
8	ULIF001181004BALANCE114-Individual Balanced Fund	8,977.23	20.3315	20.3315	20.3629	19.8539	18.9952	8.39%	5.35%
9	ULIF002181004DEBT114-Individual Debt Fund	5,825.25	18.6495	18.6495	18.2341	17.8014	17.2264	11.36%	8.61%
10	ULIF005141005EQUITY114-Individual Equity Fund	83,008.50	16.3396	16.3396	17.2297	16.6578	15.4976	3.87%	0.20%
11	ULIF006271107GTDGROWTH114-Individual Guaranteed Growth Fund	3,555.45	13.8793	13.8793	13.6572	13.3899	12.8287	10.71%	6.84%
12	ULIF003181004GROWTH114-Individual Growth Fund	112,784.57	21.9981	21.9981	22.3856	21.7544	20.6522	6.86%	3.77%
13	ULIF011161209PRIMEEQU114-Individual Prime Equity Fund	11,057.45	9.9714	9.9714	10.4664	10.1242	9.4405	4.15%	0.53%
14	ULIF013161209PNPRIMEEQU114-Individual Prime Equity Pension Fund .	6,543.03	9.9048	9.9048	10.3993	10.0606	9.3833	4.09%	0.54%
15	ULIF012161209PNPRESERVR114-Individual Preserver Pension Fund	4,247.61	13.9688	13.9688	13.6684	13.3542	12.9245	11.18%	9.20%
16	ULIF010161209PRESERVER114-Individual Preserver Fund	8,814.14	13.8331	13.8331	13.5255	13.2087	12.7994	11.17%	8.99%
17	ULIF004181004SECURE114-Individual Secure Fund.	2,982.83	19.6389	19.6389	19.4185	18.9771	18.2893	9.39%	6.59%
18	ULIF00705208PENDEBT114-Pension Debt Fund	5,989.20	15.5653	15.5653	15.2149	14.8541	14.3730	11.37%	8.77%
19	ULIF00805208PENEQUITY114-Pension Equity Fund .	12,042.60	11.2295	11.2295	11.8251	11.4297	10.6457	3.94%	0.55%
20	ULIF00905208PENLIQUID114-Pension Liquid Fund	605.32	14.6718	14.6718	14.3756	14.0689	13.7575	9.11%	7.91%

TOTAL **279,929.32**

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-29 - Detail regarding debt securities

Statement as on : 31 March 2013

(₹ Lacs)

Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 31 Mar 2013	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class	As at 31 Mar 2013	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	67,196	72%	78,859	79%	66,131	72%	79,034	78%
AA or better	2,021	2%	1,407	1%	1,961	2%	1,295	1%
Rated below AA but above A	-	-	-	0%	-	-	-	0%
Rated below A but above B	-	-	-	0%	-	-	-	0%
Any other (Sovereign)	23,488	25%	19,711	20%	23,618	26%	20,355	20%
	92,705				91,710			
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	26,572	29%	35,531	36%	26,395	29%	35,474	35%
more than 1 year and upto 3years	6,319	7%	17,336	17%	6,251	7%	17,415	17%
More than 3years and up to 7years	30,337	33%	22,109	22%	29,728	32%	22,193	22%
More than 7 years and up to 10 years	14,618	16%	15,572	16%	14,365	16%	15,776	16%
More than 10 years and up to 15 years	8,627	9%	5,012	5%	8,618	9%	5,167	5%
More than 15 years and up to 20 years	1,513	2%	2,047	2%	1,638	2%	2,073	2%
Above 20 years	4,720	5%	2,369	2%	4,715	5%	2,586	3%
	92,705				91,710			
Breakdown by type of the issuer								
a. Central Government	22,375	24%	19,382	19%	22,516	25%	20,014	20%
b. State Government	1,113	1%	329	0%	1,102	1%	341	0%
c. Corporate Securities	69,217	75%	80,266	80%	68,092	74%	80,328	80%
	92,705				91,710			

(₹ Lacs)

Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 31 Mar 2013	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class	As at 31 Mar 2013	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	151,482	42%	113,969	46%	149,342	42%	116,183	46%
AA or better	14,767	4%	2,017	1%	14,260	4%	2,001	1%
Rated below AA but above A	1,205	0%	192	0%	1,200	0%	200	0%
Rated below A but above B	-	0%	-	-	-	0%	-	0%
Any other (Sovereign)	190,689	53%	129,447	53%	188,161	53%	134,267	53%
	358,143				352,963			
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	1,775	0%	8,283	3%	1,771	1%	8,286	3%
more than 1 year and upto 3years	5,152	1%	5,284	2%	5,184	1%	5,379	2%
More than 3years and up to 7years	64,388	18%	49,543	20%	64,467	18%	50,980	20%
More than 7 years and up to 10 years	104,107	29%	65,227	27%	101,749	29%	66,545	26%
More than 10 years and up to 15 years	71,170	20%	40,943	17%	70,172	20%	42,379	17%
More than 15 years and up to 20 years	33,298	9%	39,729	16%	32,905	9%	40,942	16%
Above 20 years	78,253	22%	36,616	15%	76,715	22%	38,140	15%
	358,143				352,963			
Breakdown by type of the issuer								
a. Central Government	165,551	46%	127,020	52%	163,337	46%	131,746	52%
b. State Government	25,137	7%	2,426	1%	24,824	7%	2,522	1%
c. Corporate Securities	167,454	47%	116,178	47%	164,801	47%	118,384	47%
	358,143				352,963			

ING Vysya Life Insurance Company Limited
Audited Related Party Schedule
FORM : L30-RELATED PARTY TRANSACTIONS
₹ Lacs

Name of Related Parties	Nature of Relationship with the Company	Description of transactions / Categories	Consideration paid / received			
			Quarter ended 31 Mar 2013	Year ended 31 Mar 2013	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012
ING Investment Management (I) Pvt Ltd	Significant Influence	Investment	33	2,000	3,193	3,193
		Dividend / Income from Investment	158	202	13	188
		Services received by the company	-	44	24	99
ING Insurance International B.V.	Foreign Promoters (26%)	Expenses incurred on behalf of the company	15	56	4	115
		Expenses incurred by the company on their behalf	-	5	-	1
		Share capital as on 31 Mar 2013	-	-	38,087	38,087
		Contribution to Share capital (Including share Application Money)	-	-	-	-
ING Insurance Asia Pacific Ltd	Significant Influence	Services received by the company	71	407	117	367
		Expenses incurred on behalf of the company	5	91	23	155
		Expenses incurred by the company on their behalf	887	1,227	131	309
Exide Industries Ltd	Promoters	Premium Income	(1)	38	-	38
		Benefits paid (Claims during the year)	-	5	15	40
		Investment	-	1,153	1	1,157
		Dividend / Income from Investment	-	18	-	17
		Share capital as on 31 Mar 2013	146,488	146,488	73,244	73,244
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
ING Vysya Life Insurance Emp Group Gratuity cum Life Assurance Scheme (Trust)	Gratuity Trust	Premium Income	170	170	147	147
		Benefits paid (Claims during the year)	-	-	-	-
		Contribution made to Gratuity Trust	170	170	147	147
		Expenses incurred on behalf of the company	0	1	0	1
Kshitij Jain	Key Management Personnel	Managerial Remuneration	151	367	130	309

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-31 - LNL - 6 : Board of Directors & Key Personnel

As on 31 March 2013

Board of Directors and Key Personnel

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. A.K Mukherjee	Director	
4	Mr. Frank Koster	Director	Resigned w.e.f March 22, 2013
5	Mr. N. N. Joshi	Director	
6	Mr. Rajesh Kapadia	Director	
7	Mr. Satish Raheja	Director	
8	Mr. Douglas Caldwell	Director	Resigned w.e.f February 8, 2013
9	Mr. Haik De Jong	Director	Appointed on February 26, 2013 and resigned w.e.f March 22, 2013
10	Mr. Parag Mathur	General Counsel & Company Secretary	
11	Mr. Uco Vegter	Chief Financial Officer	Resigned w.e.f March 22, 2013
12	Mr. Paul Armstrong	Chief Investment Officer	Resigned w.e.f. April 30, 2012
13	Mr. Rahul Agarwal	Chief Distribution Officer	
14	Mr. Ashwin B	Chief Operating Officer	
15	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	
16	Ms Priya Gopalakrishnan	Director - Human Resources *	

Key persons as defined in IRDA Registration of Companies Regulations, 2000

* Does not represent a Board position

Available Solvency Margin (ASM) and Solvency Ratio as on 31 March 2013

₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	645,900
	Deduct:	
2	Mathematical Reserves	646,406
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	(506)
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	33,434
7	Excess in Shareholders' funds	33,434
8	Total ASM (4) + (7)	32,928
9	Required Solvency Margin (RSM)	18,169
10	Solvency Ratio (8) / (9)	181%

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-33-NPAs-7A (As on 31 March 2013)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NIL																

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	124,065.60	2,344.81	2.05	2.05	124,065.60	8,177.93	8.20	8.20	79,270.90	4,949.24	7.90	7.90
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	1,189.64	25.31	2.13	2.13	1,189.64	101.25	8.52	8.52	1,187.68	101.26	8.53	8.53
	A4 Treasury Bills	CTRB	-	-	-	-	-	58.22	1.87	1.87	1,961.69	318.44	5.12	5.12
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	3,021.31	64.57	2.14	2.14	3,021.31	235.11	8.51	8.51	2,521.66	130.41	6.34	6.34
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,236.22	280.83	2.12	2.12	13,236.22	1,123.56	8.49	8.49	13,218.49	1,222.88	8.31	8.31
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	17,105.74	370.29	2.29	2.29	17,105.74	1,270.46	9.06	9.06	12,097.60	649.64	8.08	8.08
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	231.10	(13.78)	(6.30)	(6.30)	231.10	(15.85)	(8.85)	(8.85)	136.78	(8.04)	(6.95)	(6.95)
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	269.81	(43.52)	(17.39)	(17.39)	269.81	(18.04)	(8.73)	(8.73)	162.32	(24.17)	(15.74)	(15.74)
	D5 Infrastructure - Securitised Assets (Approved)	IESA	1,995.11	52.71	2.68	2.68	1,995.11	213.76	11.32	11.32	1,781.35	162.59	9.60	9.60
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	44,934.23	900.68	2.26	2.26	44,934.23	2,972.80	9.02	9.02	27,500.60	2,319.69	8.71	8.71
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	6,604.73	162.00	2.45	2.45	6,604.73	656.67	9.93	9.93	6,620.23	389.36	8.38	8.38
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares quoted	EAEQ	1,246.85	(66.61)	(5.72)	(5.72)	1,246.85	(37.58)	(3.57)	(3.57)	955.55	(160.05)	(18.73)	(18.73)
	E2 Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	8,621.79	(178.81)	(2.27)	(2.27)	8,621.79	553.20	8.98	8.98	4,599.74	(163.59)	(4.13)	(4.13)
	E5 Corporate Securities - Bonds - Taxable	EPBT	2,118.98	16.57	1.70	1.70	2,118.98	24.98	3.07	3.07	117.60	11.17	9.50	9.50
	E9 Corporate Securities -Debentures	ECOS	34,250.47	765.87	2.18	2.18	34,250.47	2,684.19	8.77	8.77	21,732.01	1,843.38	8.90	8.90
	E13 Loans - Policy Loans	ELPL	2,968.56	73.29	2.25	2.25	2,968.56	231.70	9.00	9.00	2,020.81	156.49	9.00	9.00
	E17 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	211.62	5.81	5.81	3,672.75	113.93	9.49	9.49
	E20 CCIL - CBLO	ECBO	4,788.35	6.95	0.19	0.19	4,788.35	8.10	0.27	0.27	-	-	-	-
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,458.66	182.57	2.39	2.39	3,458.66	436.14	9.73	9.73	3,458.47	237.73	6.87	6.87
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	14.79	7.21	2.21	2.21	14.79	46.62	9.29	9.29	235.00	78.21	9.05	9.05
6	F Other than Approved Securities													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	370.57	(38.09)	(12.12)	(12.12)	370.57	(26.36)	(7.91)	(7.91)	370.78	(5.68)	(1.76)	(1.76)
	F5 Other than Approved Investments -Debentures	OLDB	1,200.00	28.97	2.41	2.41	1,200.00	99.97	9.68	9.68	-	-	-	-
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	200.00	17.50	8.75	8.75
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	2,637.97	76.77	2.11	2.11	2,637.97	417.55	9.29	9.29	9,277.55	509.10	8.06	8.06
	TOTAL		274,330.49	5,018.59	1.91	1.91	274,330.49	19,426.01	8.23	8.23	193,099.56	12,849.47	7.57	7.57

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
A Central Government Securities														
	A1 Central Government Bonds	CGSB	22,515.92	860.45	2.85	2.85	22,515.92	3,311.47	12.81	12.81	20,005.74	1,335.08	6.70	6.70
	A4 Treasury Bills	CTRB	0.00	-	-	-	-	-	-	-	3.32	0.30	0.30	
B Government Securities / Other Approved Securities														
	B2 State Government Bonds/ Development Loans	SGGB	1,093.28	141.83	4.59	4.59	1,093.28	247.10	9.56	9.56	340.64	13.42	3.93	3.93
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	8.72	0.24	2.70	2.70	8.72	1.09	12.52	12.52	8.72	28.35	6.37	6.37
C Housing and Loans to State Govt for housing and fire fighting equipment														
	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	9.72	1.96	1.96	
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	12,636.18	304.07	2.40	2.40	12,636.18	1,528.24	11.26	11.26	16,857.19	1,323.80	8.84	8.84
D Infrastructure Investments														
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	4,372.21	(359.23)	(8.10)	(8.10)	4,372.21	(294.78)	(7.02)	(7.02)	5,461.85	(460.09)	(8.08)	(8.08)
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	4,488.22	(821.26)	(19.75)	(19.75)	4,488.22	589.67	11.28	11.28	4,984.96	(873.40)	(17.90)	(17.90)
	D5 Infrastructure - Securitised Assets	IESA	663.04	16.37	2.47	2.47	663.04	86.84	10.07	10.07	1,042.56	115.65	10.06	10.06
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	15,788.49	382.50	2.57	2.57	15,788.49	2,310.09	11.94	11.94	16,343.26	1,336.45	7.92	7.92
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	4,424.22	111.55	2.52	2.52	4,424.22	567.16	11.94	11.94	6,919.55	667.17	9.17	9.17
	D10 Infrastructure - Other Corporate Securities - CPs	ICCP	0.00	-	-	-	-	21.21	0.83	0.83	-	-	-	-
E Approved Investment Subject To Exposure Norms														
	E1 PSU - Equity Shares quoted	EAEQ	17,244.08	(1,624.71)	(7.10)	(7.10)	17,244.08	(1,994.15)	(7.24)	(7.24)	28,396.60	(7,681.76)	(25.67)	(25.67)
	E2 Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	119,302.74	(4,645.93)	(3.65)	(3.65)	119,302.74	14,766.28	10.69	10.69	149,270.28	(9,756.41)	(6.59)	(6.59)
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	1,153.12	(170.50)	(14.79)	(14.79)	1,153.12	(209.94)	(18.21)	(18.21)	1,153.12	88.73	7.69	7.69
	E5 Corporate Securities - Bonds - Taxable	EPBT	2,623.49	46.05	2.14	2.14	2,623.49	60.37	6.97	6.97	126.00	9.17	7.01	7.01
	E9 Corporate Securities - Debentures	ECOS	15,054.93	409.15	2.52	2.52	15,054.93	2,068.41	11.45	11.45	21,415.13	2,040.14	7.58	7.58
	E16 Deposits - Deposit with scheduled banks	ECDB	-	0.87	0.37	0.37	-	0.89	0.39	0.39	-	-	-	-
	E17 Deposits - CDs with Scheduled Banks	EDCD	15,493.87	141.71	2.01	2.01	15,493.87	994.47	9.56	9.56	16,280.76	1,360.38	8.08	8.08
	E20 CCIL - CBLO	ECBO	4,293.52	45.00	1.54	1.54	4,293.52	129.97	5.20	5.20	-	-	-	-
	E21 Commercial Papers	ECCP	-	-	-	-	-	-	-	-	1.71	0.34	0.34	
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,502.32	41.02	2.73	2.73	1,502.32	222.55	14.81	14.81	1,502.32	91.88	6.12	6.12
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	636.09	16.54	2.10	2.10	636.09	91.98	8.95	8.95	1,052.52	269.01	8.93	8.93
	E29 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	1.69	1.70	0.73	
F Other than Approved Securities														
	F3 Equity Shares (incl Co-op Societies)	OESH	7,901.27	(1,308.60)	(14.68)	(14.68)	7,901.27	(911.99)	(8.36)	(8.36)	16,160.35	(747.25)	(5.46)	(5.46)
	F5 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	1,938.30	(116.70)	(6.02)	(6.02)	1,938.30	841.55	43.42	43.42	1,938.30	335.95	13.36	13.36
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	7,324.16	135.16	2.12	2.12	7,324.16	673.49	9.02	9.02	7,601.75	1,135.74	9.08	9.08
TOTAL			260,458.18	(6,394.42)	(2.34)	(2.34)	260,458.18	25,101.97	8.35	8.35	316,863.30	(9,351.55)	(2.83)	(2.83)

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	38,082.21	781.20	2.09	2.09	38,082.21	2,796.49	8.35	8.35	28,937.13	1,768.23	8.16	8.16
	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	132.97	4.77	4.77
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	502.59	11.07	2.20	2.20	502.59	21.15	4.21	4.21	-	-	-	-
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	8,063.82	171.57	2.13	2.13	8,063.82	647.47	8.50	8.50	7,169.72	577.94	8.48	8.48
4	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	12,971.14	300.30	2.31	2.31	12,971.14	1,162.48	9.33	9.33	11,693.77	658.63	9.27	9.27
	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	104.34	(6.67)	(6.47)	(6.47)	104.34	(9.48)	(11.62)	(11.62)	52.29	1.63	4.97	4.97
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	144.59	(28.94)	(21.00)	(21.00)	144.59	(14.50)	(13.80)	(13.80)	64.95	3.21	8.55	8.55
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	19,793.59	413.45	2.21	2.21	19,793.59	1,392.58	8.82	8.82	13,333.70	1,111.41	8.69	8.69
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	6,279.17	148.65	2.37	2.37	6,279.17	602.36	9.58	9.58	6,298.49	353.71	9.29	9.29
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	598.67	(37.84)	(6.40)	(6.40)	598.67	(19.84)	(3.99)	(3.99)	361.11	(14.14)	(6.13)	(6.13)
	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	4,357.52	(99.19)	(2.36)	(2.36)	4,357.52	302.69	9.61	9.61	1,948.90	117.36	10.05	10.05
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	(0.47)	(10.62)	(10.62)	3.84	0.20	7.84	7.84
	E9 Corporate Securities (Approved Investment) - Debentures	ECOS	13,550.02	305.54	2.26	2.26	13,550.02	1,134.81	9.30	9.30	9,338.01	805.74	9.10	9.10
	E23 CCIL (Approved Investment) - CBLO	ECBO	319.89	0.46	0.14	0.14	319.89	0.88	0.18	0.18	-	-	-	-
	E24 Commercial Papers issued by all India Financial Institutions rated very strong or more	ECCP	-	-	-	-	-	-	-	-	-	6.84	0.34	0.34
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	539.33	12.14	2.25	2.25	539.33	49.62	9.20	9.20	539.23	49.88	9.25	9.25
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	416.22	10.11	2.08	2.08	416.22	146.29	9.39	9.39	3,250.94	263.54	9.17	9.17
6	F Other than Approved Securities													
	F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)		-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		105,723.09	1,981.85	1.91	1.91	105,723.09	8,212.54	8.66	8.66	82,992.08	5,837.16	8.20	8.20

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-35-Downgrading of Investments-2 (As on 31 March 2013)Name of Fund LIFE FUND

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
1	8.75% ING Vysya Bank Ltd 17-05-2015.	OLDB	200	31/03/2006	Fitch	AA	AA-	06/12/2010	NA
2	9.90% The Indian Hotels Company Ltd. 24-Feb-2017	ECOS	500	24/02/2012	ICRA	LAA+	LAA	18/09/2012	NA

Name of Fund LINKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
	NIL								

Name of Fund PENSION FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	NIL								

Sl. No	Particulars	Current Quarter				Same Quarter previous year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	161.64	206	206	675.34
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	0.46	2	2	25.29
	From 25001-50,000	36.68	75	73	239.31	314.65	641	634	2,190.55	141.40	289	281	914.82	864.92	1,758	1,719	5,278.75
	From 50,001-75,000	44.61	62	61	118.36	280.42	403	397	883.16	152.13	213	208	376.87	265.34	387	385	867.62
	From 75,000-100,000	54.54	56	55	111.96	587.90	598	586	1,475.03	298.97	307	299	656.91	385.50	404	398	1,303.58
	From 1,00,001-1,25,000	4.39	4	4	12.65	59.93	52	47	110.12	31.65	28	27	59.01	26.78	23	22	87.85
	Above Rs. 1,25,000	143.32	37	32	174.12	496.41	183	175	792.55	480.98	156	146	636.36	348.52	131	130	833.23
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	2.00	4	4	0.09	1.00	2	2	0.05	1.50	3	3	0.07
	From 50,001-100,000	42.42	63	63	2.00	10.37	15	15	0.49	312.66	469	469	14.73	6.27	8	8	0.30
	From 1,00,001-150,000	30.60	25	25	1.45	2.31	2	2	0.11	282.65	227	227	13.30	1.29	1	1	0.06
	From 150,001-2,00,000	13.95	8	8	0.65	-	-	-	-	60.20	35	35	2.83	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	2.49	1	1	0.13	85.01	23	23	2.73	2.65	1	1	0.14
	From 2,50,001-3,00,000	2.67	1	1	0.12	2.64	1	1	0.13	31.72	12	12	1.55	-	-	-	-
	Above Rs. 3,00,000	24	5	5	1.19	9.94	2	2	0.47	173.77	38	38	8.51	-	-	-	-
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	20.97	-	40.00	687.04	26.56	-	54.00	940.49	82.46	-	154.00	2,917.64	191.46	-	381.00	6,940.10
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	2,439.33	50,251	49,225	143,600.82	2,167.23	38,466	37,322	71,952.45	6,584.43	120,718	117,916	296,830.93	11,319.25	189,450	184,471	272,899.29
	From 10,000-25,000	3,571.75	23,405	23,103	77,059.56	3,936.08	20,820	20,390	55,433.40	10,077.74	68,363	67,177	202,216.24	13,662.88	81,652	79,911	196,646.10
	From 25001-50,000	2,425.30	6,290	6,168	32,389.68	4,319.25	12,438	12,127	30,732.58	6,256.55	16,735	16,373	85,606.21	9,958.69	24,713	24,036	109,383.27
	From 50,001-75,000	3,142.56	5,350	5,318	12,329.24	1,499.55	1,614	1,592	6,020.97	6,999.87	12,050	11,968	28,755.17	2,010.12	2,006	1,979	14,387.09
	From 75,000-100,000	2,008.70	2,065	2,038	14,410.66	3,469.90	2,524	2,463	13,186.46	4,750.12	4,918	4,828	34,533.06	3,370.95	3,498	3,425	29,172.08
	From 1,00,001-1,25,000	1,595.63	1,447	1,431	4,964.84	488.94	446	439	1,865.96	3,234.62	2,945	2,911	10,398.84	234.27	218	211	2,858.70
	Above Rs. 1,25,000	3,676.66	1,483	1,436	19,536.08	2,612.51	956	923	11,639.22	6,686.26	2,725	2,630	35,272.94	2,115.38	863	815	15,744.74
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	11.60	24	23	-	687.68	2,739	2,895	-	197.44	530	521	0.25	3,483.13	12,454	12,390	-
	From 50,001-100,000	2.00	2	1	-	378.59	473	462	-	39.10	47	45	-	5,750.09	6,261	6,199	-
	From 1,00,001-150,000	-	-	-	-	394.31	299	275	-	7.88	9	9	-	3,071.18	2,505	2,401	-
	From 150,001-2,00,000	-	-	-	-	117.97	66	65	-	14.09	8	8	-	1,626.65	845	843	-
	From 2,00,001-250,000	-	-	-	-	63.25	27	26	-	4.52	2	2	-	484.71	210	210	-
	From 2,50,001-3,00,000	-	-	-	-	85.34	30	30	-	25.65	1	1	-	1,028.28	348	346	-
	Above Rs. 3,00,000	-	-	-	-	826.28	85	79	-	69.73	14	14	-	5,868.07	872	861	-
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	8,134.29	157,300	151,874	267,826.84	8,295.79	162,603	157,001	275,101.33	21,650.94	405,855	391,209	626,400.56	19,776.46	395,527	382,077	594,612.17
	From 10,000-25,000	12,485.41	75,799	73,823	199,815.00	13,268.09	78,840	76,942	204,345.73	34,432.40	226,349	219,857	586,370.97	39,458.37	252,505	247,144	624,911.93
	From 25001-50,000	8,801.91	23,775	23,068	95,614.69	7,659.83	19,417	18,935	90,400.95	20,592.27	56,993	55,245	263,145.22	24,943.22	56,447	55,376	242,213.72
	From 50,001-75,000	1,520.71	2,721	2,681	18,149.24	952.72	1,677	1,653	15,001.09	3,223.28	6,050	5,908	48,811.12	5,053.45	4,279	4,220	36,599.67
	From 75,000-100,000	3,524.45	3,740	3,631	25,390.23	2,198.27	2,366	2,317	19,207.16	6,946.02	7,543	7,331	60,814.19	5,418.78	6,180	6,068	43,194.95
	From 1,00,001-1,25,000	556.49	538	523	4,407.29	218.48	210	201	3,177.57	956.19	957	931	11,518.67	1,423.87	506	494	8,194.38
	Above Rs. 1,25,000	2,938.96	1,179	1,139	18,228.75	1,782.71	666	636	16,333.58	5,691.29	2,417	2,316	48,460.94	4,380.33	1,744	1,683	45,137.79
	ii Individual- Annuity																
	From 0-10000	583.48	4,344	4,340	168.49	731.34	4,959	4,953	184.94	1,378.42	8,117	8,110	271.42	1,945.02	12,961	12,952	337.08
	From 10,000-25,000	3,480.95	7,585	7,461	40.12	2,575.53	4,838	4,801	37.12	11,184.76	22,315	21,757	75.65	1,573.35	4,205	4,201	89.32
	From 25001-50,000	429.65	873	859	8.00	326.62	698	695	5.50	1,302.81	2,628	2,563	17.85	494.31	1,088	1,088	23.30
	From 50,001-75,000	55.11	85	85	2.00	58.01	101	101	1.50	177.62	279	272	5.00	64.45	120	120	5.50
	From 75,000-100,000	130.03	114	113	-	98.52	97	96	1.00	335.3							

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L37-Business acquisition through different channels (Group)

₹ Crores

Sl.No.	Channels	Current Quarter			Same quarter previous year			Year ended 31 Mar 2013			Year ended 31 Mar 2012		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	40	0.21	-	54	0.27	-	154	0.82	-	381	1.91
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	-	-	-	-	-	-	-	-	-	-	-	-
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	-	40	0.21	-	54	0.27	-	154	0.82	-	381	1.91
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	-	40	0.21	-	54	0.27	-	154	0.82	-	381	1.91

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L38 - Business acquisition through different channels (Individual)

₹ Crores

Sl.No.	Channels	Current Quarter		Same quarter previous year		Year ended 31 Mar 2013		Year ended 31 Mar 2012	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	48,231	111.28	51,773	148.05	135,892	415.18	182,054	418.17
2	Corporate Agents-Banks	17,402	84.03	14,138	67.88	44,509	176.45	39,778	188.75
3	Corporate Agents -Others *	(2,393)	(17.24)	1,377	2.98	2,226	2.88	3,890	7.55
4	Brokers	4,591	8.71	631	1.87	9,512	16.56	2,248	6.39
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business *	5,431	12.77	-	-	5,519	12.95	-	-
	Total (A)	73,262	199.56	67,919	220.78	197,658	624.02	227,970	620.86
1	Referral (B)	3,040	4.56	2,372	7.39	6,944	13.36	5,830	15.36
	Grand Total (A+B)	76,302	204.12	70,291	228.17	204,602	637.38	233,800	636.22

* Reclassified for the full year hence showing negative numbers during the quarter

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)

FORM : L39-Data on settlement of claims (Apr to Mar-13)

₹ Crores

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims #	-	1,680	1,201	1,177	135	18	4,211	55.11
2	Survival Benefit	18,788	2,091	-	-	-	-	20,879	57.72
3	For Annuities / Pension ~	-	587	1,270	471	319	422	3,069	14.76
4	For Surrender \$	-	122,633	5,343	668	265	-	128,909	847.76
5	Other benefits	-	13	8	1	-	1	23	0.24
1	Death Claims *	-	2,241	292	225	11	11	2,780	35.85

The delay for the maturity payout is due to non receipt of the policy schedules on or before the maturity date.

~ Annuities / Pension includes the request received for disbursal of full fund value or in ratio of 1/3rd and 2/3rd and also those fund value where the pension amount is less than Rs.1,000

\$ Surrenders are processed based on the request received date

* in the case of death claims, ageing has been computed from the date of intimation

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	-	-	-	-	-	-
5	Other benefits	886	-	-	-	-	-	886	3.30
1	Death Claims *	-	169	76	11	1	1	258	2.99

* in the case of death claims, ageing has been computed from the date of intimation

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FOR L-40 - : Claims data for Life (Apr to Mar-13)

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-12)	153	1,484	-	2,509	6,751	1
2	Claims reported during the period	3,159	11,431	20,879	2,333	124,508	35
3	Claims Settled during the period	2,780	4,211	20,879	3,069	128,909	23
4	Claims Repudiated during the period	333	-	-	-	-	7
a	Less than 2 years from the date of acceptance of risk	308	-	-	-	-	7
b	Grater than 2 year from the date of acceptance of risk	25	-	-	-	-	-
5	Claims Written Back	20	-	-	-	-	-
6	Claims O/S at End of the period	179	8,704	-	1,773	2,350	6
	Less than 3 months	146	6,237	-	629	2,071	5
	3 months to 6 months	33	1,493	-	96	191	-
	6 months to 1 year	-	692	-	161	88	-
	1 year and above	-	282	-	887	-	1

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period (Apr-12)	16	-	-	-	-	-
2	Claims reported during the period	250	-	-	-	-	886
3	Claims Settled during the period	258	-	-	-	-	886
4	Claims Repudiated during the period	5	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	5	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	3	-	-	-	-	-
	Less than 3 months	3	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L41 - Grievance Disposal

Sl No.	Particulars	Opening Balance at the beginning of the quarter (01 Dec 2012)	Additions during the quarter	Complaints Resolved / settled during the quarter			Complaints Pending at the end of the quarter (31 Mar 2013)	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	35	17	9	2	14	27	63
b)	Policy Servicing	97	1,425	1,217	93	98	114	2,494
c)	Proposal Processing	18	215	196	15	12	10	1,076
d)	Survival Claims	70	178	223	15	5	5	3,488
e)	ULIP Related	5	13	7	-	-	11	42
f)	Unfair Buisness Practices	62	399	205	93	108	55	1,374
g)	Others	11	111	97	15	6	4	244
	Total Number of complaints	298	2,358	1,954	233	243	226	8,781

2	Total No. of policies during previous year	233,800
3	Total No. of claims during previous year	2,707
4	Total No. of policies during current year	204,602
5	Total No. of claims during current year	3,159
6	Total No. of Policy Complaints (Current Year) per 10,000 policies (Current Year)	122
7	Total No. of Claim Complaints (Current Year) per 10,000 claims registered (Current Year)	199

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Up to 7 Days	86	-	86
b)	7-15 Days	11	-	11
c)	15 - 30 Days	6	-	6
d)	30 - 90 Days	12	-	12
e)	90 Days & above	111	-	111
	Total Number of complaints	226	-	226

a. How the policy data needed for valuation is accessed: The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actuarial valuation process is done by means of the actuarial software – Prophet

b. How the valuation bases are supplied to the system: The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commission, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

		The Valuation Bases:							
		Jun-12		Sep-12		Dec-12		Mar-13	
		Min	Max	Min	Max	Min	Max	Min	Max
1) Interest : Maximum and minimum interest rate taken for each segment									
i. Individual Business									
1.	Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participating Policies	4.50%	6.50%	4.50%	6.50%	4.50%	6.50%	4.50%	6.50%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
5.	Annuities- Individual Pension Plan	4.50%	6.25%	4.50%	6.25%	4.50%	6.25%	4.50%	6.25%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
ii. Group Business									
2) Mortality Rates : the mortality rates used for each segment ¹									
1.	Life- Participating policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%
2.	Life- Non-participating Policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
5.	Annuities- Individual Pension Plan	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%
6.	Unit Linked	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
7.	Health Insurance ²	50.00%	90.00%	50.00%	90.00%	50.00%	90.00%	50.00%	90.00%
ii. Group Business									
3) Expense : (all are per policy unless otherwise mentioned)									
1.	Life- Participating policies	401.92	615.00	405.57	621.07	409.57	627.19	413.61	633.37
2.	Life- Non-participating Policies	62.61	615.00	63.02	621.07	63.64	627.19	64.27	633.37
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	283.77	283.77	286.65	286.65	289.47	289.47	292.32	292.32
5.	Annuities- Individual Pension Plan	615.00	615.00	621.07	621.07	627.19	627.19	633.37	633.37
6.	Unit Linked ³	591.77	591.77	597.69	597.69	603.58	603.58	609.52	609.52
7.	Health Insurance	615.00	615.00	621.07	621.07	627.19	627.19	633.37	633.37
ii. Group Business (Term Assurance)									
		18.18	63.62	18.36	64.25	18.48	64.67	18.66	65.31

1) The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products Indian Assured Lives Mortality (1994 -96) (modified) UL, [effective 01/01/2005] mortality table was used.
 2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K₁ factor (proportion of Post-CI deaths out of total deaths at age x in any year).
 3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @40% of that of inforce policy expense was allowed for in the valuation as at 31st Mar 2013. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 75% of inforce policy expense has been used for valuation as on 31st Mar 2013.

- 4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act,1938 and IRDA (Distribution of Surplus) Regulations, 2002.
 5) Policyholders Reasonable Expectations Bonus rates declared were above the bonus rates illustrated @6% and below that illustrated @10% (the lower and higher rates prescribed by Life Council)
 6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess
 7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 month reporting delay in respect of death claims
 8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31st March 2012)

		Mar-13	
		Min	Max
i. Individuals Assurances			
1. Interest			
	Participating	No Change	No Change
	Non participating	No Change	No Change
2. Expenses			
No change other than allowing for implied inflation			
3. Inflation			
No Change			
ii. Annuities			
1. Interest			
a.	Annuity in payment	No Change	No Change
b.	Annuity during deferred period	No Change	No Change
c.	Pension : All Plans	No Change	Yes
2. Expenses			
No change other than allowing for implied inflation			
3. Inflation			
No Change			
iii. Unit Linked			
1. Interest			
No Change			
2. Expenses			
No change other than allowing for implied inflation			
3. Inflation			
No Change			
iv. Health			
1. Interest			
No Change			
2. Expenses			
No change other than allowing for implied inflation			
3. Inflation			
No Change			
v. Group			
1. Interest			
No Change			
2. Expenses			
No change other than allowing for implied inflation			
3. Inflation			
No Change			