

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2012

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 31 Dec 2012	Up to the quarter ended 31 Dec 2012	For the quarter ended 31 Dec 2011	Up to the quarter ended 31 Dec 2011
Employees' remuneration, welfare benefits and other manpower costs	628,161	1,931,257	724,846	2,206,013
Travel, conveyance and vehicle running expenses	20,042	66,533	20,708	63,405
Rent, rates and taxes	151,342	491,942	103,526	333,868
Repairs, maintenance and office upkeep	38,388	104,223	24,968	85,432
Printing and stationery	13,760	30,191	7,800	27,866
Communication expenses	24,123	70,122	28,898	88,423
Legal expenses	(3,807)	12,791	4,434	14,195
Professional charges	35,201	117,526	38,557	134,606
Medical fees	797	3,320	1,040	3,343
Auditors' fees, expenses etc				
a) as auditor	525	1,975	460	1,780
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	113	38	113
d) Concurrent audit fee, etc	374	1,400	106	549
Advertisement and publicity	36,720	83,344	50,718	104,102
Interest and bank charges	11,095	36,298	12,445	33,685
Agents training & Recruitment expenses	7,285	16,486	5,033	28,490
Electricity charges	22,054	65,429	20,636	61,400
Service tax on premium	540	1,500	95	387
Service tax expense	(6,659)	9,240	10,683	36,885
Sales and business promotion expenses	121,624	269,214	145,152	434,148
Exchange fluctuation loss / (gain)	4,003	7,809	7,640	10,361
Membership fees	371	4,457	1,400	5,476
Depreciation	7,975	26,512	10,817	36,396
Other expenses	12,992	14,846	4,550	7,346
Total	1,126,943	3,366,529	1,224,551	3,718,267

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	88,274	295,523	96,283	291,561
(b) Claims by maturity	428,238	973,708	319,353	571,455
(c) Annuities / pensions in payment	164	372	53	68
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	2,645,107	6,436,877	1,170,298	4,264,714
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(8,176)	(20,630)	(1,294)	(3,881)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	3,153,607	7,685,850	1,584,693	5,123,918