

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Revenue Account for the period ended 31 December 2012

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 Dec 2012	Up to the Quarter ended 31 Dec 2012	For the Quarter ended 31 Dec 2011	Up to the Quarter ended 31 Dec 2011
Premiums earned – net					
(a) Premium	L4	3,558,646	10,792,618	3,728,955	10,679,234
(b) Reinsurance ceded		10,602	(24,136)	(14,429)	(43,287)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		858,923	2,633,569	658,818	2,105,841
(b) Profit on sale/redemption of investments		942,646	2,528,237	238,741	1,541,676
(c) (Loss) on sale/ redemption of investments		(193,983)	(1,789,209)	(323,594)	(1,061,075)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		130,481	1,582,450	(1,577,958)	(5,684,151)
Other Income					
(a) Miscellaneous income		9,896	28,812	(1,571)	(33,689)
(b) Contribution from the shareholders' account		207,866	535,699	323,068	900,673
Total (A)		5,525,077	16,288,040	3,032,029	8,405,222
Commission	L5	244,232	720,175	268,675	853,892
Operating expenses relating to insurance business	L6	1,126,943	3,366,529	1,224,551	3,718,267
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,371,176	4,086,703	1,493,226	4,572,159
Benefits paid (net)	L7	3,153,607	7,685,850	1,584,693	5,123,918
Interim bonuses paid		784	2,287	817	1,921
Change in valuation of liability against life policies		-	-	-	-
(a) Gross		763,340	4,174,840	(165,059)	(1,435,064)
(i) Linked		(1,288,934)	(1,831,986)	(1,905,640)	(5,960,979)
(ii) Non-Linked		2,052,274	6,006,826	1,740,582	4,525,915
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		3,917,731	11,862,977	1,420,452	3,690,775
Surplus / (Deficit) (D) = (A)-(B)-(C)		236,170	338,359	118,352	142,288
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to Balance Sheet (FFA)		234,815	361,738	131,007	276,662
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		1,355	(23,379)	(12,655)	(134,374)
Total (D)		236,170	338,359	118,352	142,288
Funds for Discontinued Policies					
Opening Balance		80,195	23,290	1,536	19
Add : Transfer to Funds for discontinued policies		34,903	91,808	8,559	10,076
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		115,099	115,099	10,095	10,095
Funds for Future Appropriation					
Opening Balance		170,660	68,471	222,937	198,999
Add: Surplus transferred to balance sheet (FFA)		234,815	361,738	131,007	276,662
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		1,355	(23,379)	(12,655)	(134,374)
Balance Carried forward to Balance Sheet		406,830	406,830	341,287	341,287