

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2012

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	For the quarter ended 30 Sep 2012	Up to the quarter ended 30 Sep 2012	For the quarter ended 30 Sep 2011	Up to the quarter ended 30 Sep 2011
Employees' remuneration, welfare benefits and other manpower costs	636,275	1,303,097	758,834	1,481,166
Travel, conveyance and vehicle running expenses	26,067	46,491	22,604	42,697
Rent, rates and taxes	209,717	340,600	126,774	230,342
Repairs, maintenance and office upkeep	35,097	65,836	29,265	60,464
Printing and stationery	3,165	16,432	3,330	20,066
Communication expenses	16,805	45,999	22,278	59,525
Legal expenses	1,836	16,597	5,081	9,761
Professional charges	51,534	82,325	56,405	96,049
Medical fees	1,367	2,523	1,221	2,303
Auditors' fees, expenses etc				
a) as auditor	725	1,450	760	1,320
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	75	188	375
d) Concurrent audit fee, etc	781	1,026	45	143
Advertisement and publicity	31,480	46,624	26,100	53,384
Interest and bank charges	12,880	25,203	8,571	21,240
Agents training & Recruitment expenses	8,371	9,200	14,692	25,089
Electricity charges	23,770	43,375	20,318	40,764
Service tax on premium	713	960	91	292
Service tax expense	15,899	15,899	11,872	26,202
Sales and business promotion expenses	78,135	147,590	166,858	288,996
Exchange fluctuation loss / (gain)	(4,901)	3,807	3,208	2,721
Membership fees	2,758	4,086	1,879	4,076
Depreciation	7,928	18,537	12,409	25,579
Other expenses	(10,527)	1,854	(9,664)	1,164
Total	1,149,912	2,239,585	1,283,120	2,493,716

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	90,162	207,249	90,406	195,278
(b) Claims by maturity	307,209	545,471	132,437	252,102
(c) Annuities / pensions in payment	121	208	2	15
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	2,008,037	3,791,770	1,531,744	3,094,416
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(6,227)	(12,454)	(1,294)	(2,587)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,399,302	4,532,243	1,753,294	3,539,224