

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Balance Sheet as at 30 Sep 2012

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 30 Sep 2012	As at 30 Sep 2011
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8, L9	14,648,830	14,648,830
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		10,495	1,900
Sub-total		14,659,325	14,650,730
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(26,789)	(62,190)
Policy liabilities	L11	-	-
- Par		17,571,624	12,961,828
- Non Par		2,785,460	1,287,196
- Annuity		80,755	3,935
- Pension		9,735,190	6,968,821
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		80,195	1,536
(ii) Others		-	-
Insurance reserves		-	-
Provision for linked liabilities		29,924,884	32,809,078
Fair value change (linked)		3,047,314	38,417
Non-unit liabilities		147,909	125,841
Total linked liabilities		33,120,107	32,973,336
Sub-total		63,346,542	54,134,462
Funds for future appropriation - Non Participating		170,660	222,937
Funds for future appropriation - Participating		0	-
Total		78,176,527	69,008,129
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	3,583,382	3,439,148
Policyholders'	L13	30,009,046	20,362,431
Assets held to cover linked liabilities	L14	33,142,858	33,070,438
Loans	L15	250,380	173,152
Fixed Assets (Net)	L16	94,434	74,856
Current Assets			
Cash and bank balances	L17	587,087	514,756
Advances and other assets	L18	1,974,598	1,811,268
Sub-total (A)		2,561,685	2,326,024
Current liabilities	L19	3,102,401	2,042,709
Provisions	L20	33,870	15,721
Sub-total (B)		3,136,271	2,058,430
Net current assets (C) = ((A) - (B))		(574,586)	267,594
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		11,671,014	11,620,509
Total		78,176,527	69,008,129

We hereby certify that these unaudited financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading

 Kshitij Jain
Managing Director & CEO

 Uco Vegter
Chief Financial Officer

 Rangarajan BN
Appointed Actuary & CRO

 Place : Bangalore
 15 November 2012

Contingent Liabilities

Particulars	As at 30 Sep 2012	As at 30 Sep 2011
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	2,392,252	2,397,980
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others - Policy claims under dispute less reinsurance (where applicable)	20,255	15,444
Total	2,412,507	2,413,424

(*) A) The company has received the following notices with respect to excess utilisation of CENVAT credit towards service tax liability.

(1) Show cause-Cum Demand dated 18th October 2007 for ₹ 30,434 from the Office of the Commissioner of Service Tax for the FY 2006-07

(2) Show cause-Cum Demand dated 26th September 2008 for ₹ 49,055 from the Office of the Chief Commissioner (LTU) for the FY 2007-08

(3) Show cause notice dated 20th Oct 2009 for ₹ 768,249 from Service Tax Department under CENVAT credit rules 2004 for the FY 2008-09

(4) Show cause notice dated 29th Sep 2010 for ₹ 868,846 from Service Tax Department under CENVAT credit rules 2004 for the FY 2009-10

(5) Show cause notice dated 10th Aug 2011 for ₹ 675,216 from Service Tax Department under CENVAT credit rules 2004 for the FY 2010-11

B) Demand notice received from Income Tax department (LTU) for ₹ 452 for the financial years 2006-07 to 2011-12 with respect to TDS (interest)