

**ING Vysya Life Insurance Company Limited**  
(Registration No: 114; Date of registration: 2 August 2001)  
**Unaudited Revenue Account for the half year ended 30 Sep 2012**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 Sep 2012	Up to the Quarter ended 30 Sep 2012	For the Quarter ended 30 Sep 2011	Up to the Quarter ended 30 Sep 2011
<b>Premiums earned – net</b>					
(a) Premium	L4	4,517,997	7,233,972	4,057,679	6,950,280
(b) Reinsurance ceded		(17,369)	(34,738)	(14,429)	(28,858)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		896,358	1,774,646	729,915	1,447,023
(b) Profit on sale/redemption of investments		979,220	1,585,591	633,136	1,302,935
(c) (Loss) on sale/ redemption of investments		(1,195,419)	(1,595,226)	(295,233)	(737,481)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		1,965,360	1,451,968	(3,252,424)	(4,106,194)
<b>Other Income</b>					
(a) Miscellaneous income		10,213	18,916	75,676	(32,118)
(b) Contribution from the shareholders' account		170,272	327,832	283,204	577,605
<b>Total (A)</b>		<b>7,326,632</b>	<b>10,762,962</b>	<b>2,217,524</b>	<b>5,373,192</b>
Commission	L5	306,258	475,942	366,133	585,217
Operating expenses relating to insurance business	L6	1,149,912	2,239,585	1,283,120	2,493,716
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,456,170</b>	<b>2,715,527</b>	<b>1,649,253</b>	<b>3,078,933</b>
Benefits paid (net)	L7	2,399,302	4,532,243	1,753,294	3,539,225
Interim bonuses paid		1,063	1,503	635	1,103
Change in valuation of liability against life policies		-	-	-	-
(a) Gross		3,382,515	3,411,500	(1,266,739)	(1,270,006)
(i) Linked		614,526	(543,052)	(3,011,409)	(4,055,339)
(ii) Non-Linked		2,767,989	3,954,552	1,744,670	2,785,333
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>5,782,880</b>	<b>7,945,246</b>	<b>487,190</b>	<b>2,270,323</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>87,583</b>	<b>102,189</b>	<b>81,081</b>	<b>23,937</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to Balance Sheet (FFA)		85,119	126,923	99,850	145,656
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		2,464	(24,734)	(18,768)	(121,719)
<b>Total (D)</b>		<b>87,583</b>	<b>102,189</b>	<b>81,082</b>	<b>23,937</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		51,661	23,290	582	19
<b>Add</b> : Transfer to Funds for discontinued policies		28,534	56,905	954	1,517
<b>Less</b> : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>80,195</b>	<b>80,195</b>	<b>1,536</b>	<b>1,536</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		83,077	68,471	141,854	198,999
<b>Add</b> : Surplus transferred to balance sheet (FFA)		85,119	126,923	99,850	145,656
<b>Less</b> : Transfer to shareholders' account		-	-	-	-
<b>Add</b> : Current year appropriations		2,464	(24,734)	(18,768)	(121,719)
<b>Balance Carried forward to Balance Sheet</b>		<b>170,660</b>	<b>170,660</b>	<b>222,937</b>	<b>222,937</b>

We hereby certify that these unaudited financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading

Kshitij Jain  
Managing Director & CEO

Uco Vegter  
Chief Financial Officer

Rangarajan BN  
Appointed Actuary & CRO

Place : Bangalore  
15 November 2012