

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
Unaudited Revenue Account for the quarter ended 30 June 2012

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2012	Up to the Quarter ended 30 June 2012	For the Quarter ended 30 June 2011	Up to the Quarter ended 30 June 2011
Premiums earned – net					
(a) Premium	L4	2,715,975	2,715,975	2,892,601	2,892,601
(b) Reinsurance ceded		(17,369)	(17,369)	(14,429)	(14,429)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		878,289	878,289	717,108	717,108
(b) Profit on sale/redemption of investments		606,371	606,371	669,799	669,799
(c) (Loss) on sale/ redemption of investments		(399,807)	(399,807)	(442,248)	(442,248)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(513,392)	(513,392)	(853,770)	(853,770)
Other Income					
(a) Miscellaneous income		8,703	8,703	(107,794)	(107,794)
(b) Contribution from the shareholders' account		157,560	157,560	294,401	294,401
Total (A)		3,436,331	3,436,331	3,155,668	3,155,668
Commission	L5	169,684	169,684	219,083	219,083
Operating expenses relating to insurance business	L6	1,089,673	1,089,673	1,210,596	1,210,596
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,259,357	1,259,357	1,429,680	1,429,680
Benefits paid (net)	L7	2,132,941	2,132,941	1,785,931	1,785,931
Interim bonuses paid		440	440	469	469
Change in valuation of liability against life policies					
(a) Gross		28,985	28,985	(3,267)	(3,267)
(i) Linked		(1,157,578)	(1,157,578)	(1,043,930)	(1,043,930)
(ii) Non-Linked		1,186,563	1,186,563	1,040,663	1,040,663
(b) (Amount ceded in reinsurance)		-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		2,162,366	2,162,366	1,783,133	1,783,133
Surplus / (Deficit) (D) = (A)-(B)-(C)		14,607	14,607	(57,144)	(57,144)
Appropriations					
Transfer to shareholders' account		-	-	-	-
Surplus transferred to Balance Sheet (FFA)		41,804	41,804	45,806	45,806
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(27,198)	(27,198)	(102,950)	(102,950)
Total (D)		14,607	14,607	(57,145)	(57,145)
Funds for Discontinued Policies					
Opening Balance		23,290	23,290	19	19
Add : Transfer to Funds for discontinued policies		28,371	28,371	563	563
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		51,661	51,661	582	582
Funds for Future Appropriation					
Opening Balance		68,471	68,471	198,999	198,999
Add: Surplus transferred to balance sheet (FFA)		41,804	41,804	45,806	45,806
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(27,198)	(27,198)	(102,950)	(102,950)
Balance Carried forward to Balance Sheet		83,077	83,077	141,855	141,855