

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011
Employees' remuneration, welfare benefits and other manpower costs	586,571	2,792,583	759,503	3,017,958
Travel, conveyance and vehicle running expenses	22,913	86,318	19,885	82,440
Rent, rates and taxes	118,005	451,873	123,712	440,235
Repairs, maintenance and office upkeep	12,880	98,312	25,148	93,835
Printing and stationery	7,193	35,059	16,256	57,630
Communication expenses	31,628	120,052	24,502	125,628
Legal expenses	9,630	23,824	6,327	21,502
Professional charges	45,484	191,256	54,497	159,535
Medical fees	1,502	4,845	1,818	6,280
Auditors' fees, expenses etc				
a) as auditor	460	2,240	860	2,240
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) any other capacity (reimbursements)	175	724	(104)	300
Advertisement and publicity	11,280	115,382	34,855	122,506
Interest and bank charges	8,751	42,436	11,407	58,076
Agents training & Recruitment expenses	2,331	26,398	19,660	69,171
Electricity charges	18,614	80,014	15,291	71,931
Service tax on premium	1,013	1,400	93	314
Service tax expense	13,970	50,854	-	-
Sales and business promotion expenses	193,176	627,324	104,247	538,787
Exchange fluctuation loss / (gain)	(2,984)	7,377	6,306	7,418
Membership fees	3,432	8,909	386	4,357
Depreciation	9,155	45,551	13,984	63,666
Other expenses	1,299	1,901	(224)	164
Total	1,096,516	4,814,783	1,238,447	4,944,122

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011
1. Insurance Claims:				
(a) Claims by death	95,921	387,482	78,534	296,710
(b) Claims by maturity	514,470	1,085,925	149,790	447,647
(c) Annuities / pensions in payment	66	134	6	6
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,875,466	6,140,180	1,334,564	5,124,831
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(21,028)	(24,909)	(1,187)	(6,529)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,464,895	7,588,813	1,561,707	5,862,664