

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Direct method Cash Flow Statement**

Form L23-Receipts and payments schedule for the year ended 31 March 2012

₹ '000

Particulars	Current Year	Previous Year
<b>Cash flows from operating activities</b>		
Premium and deposits from policyholders	16,441,820	16,948,810
Reinsurance premium ceded	(66,357)	(23,564)
Operating expenses	(4,491,394)	(4,888,065)
Commission paid	(1,317,901)	(1,322,726)
Benefits paid	(7,604,040)	(5,926,828)
Loans against policies	(68,571)	(51,859)
Deposits and advances	84,301	(499,814)
Other income received	(29,350)	4,309
<b>Cash generated from operations</b>	<b>2,948,508</b>	<b>4,240,264</b>
Taxes paid	(163)	(531)
<b>Net cash generated by operating activities (A)</b>	<b>2,948,346</b>	<b>4,239,734</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(47,262)	(10,176)
Proceeds from sale of equipment	4,757	21,337
Purchase of investments	(94,721,049)	(78,426,930)
Sale of investments	88,919,391	69,417,811
Interest received	2,173,540	1,752,746
Dividends received	361,986	319,039
<b>Net cash used in investing activities (B)</b>	<b>(3,308,637)</b>	<b>(6,926,173)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital	-	2,633,834
Allotment of share application money	-	-
Proceeds from short-term borrowings	-	-
Repayment of short-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Proceeds on account of share application money	-	-
Repayment of long-term borrowings	-	-
Interest paid on borrowings	-	(0)
<b>Net cash generated by financing activities (C)</b>	<b>-</b>	<b>2,633,834</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(360,291)</b>	<b>(52,605)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>874,201</b>	<b>926,806</b>
<b>Cash and cash equivalents at end of period</b>	<b>513,910</b>	<b>874,201</b>
<b>Note:</b>		
<b>Details of cash and cash equivalents</b>		
Cash (including cheques, drafts & stamps)	202,922	224,143
Balance in current accounts	310,988	650,059
	<b>513,910</b>	<b>874,201</b>