

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the year ended 31 March 2012

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011
Premiums earned – net					
(a) Premium	L4	6,120,602	16,799,836	5,999,391	17,089,454
(b) Reinsurance ceded		(26,189)	(69,476)	(6,836)	(36,580)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		707,866	2,813,708	553,484	2,261,838
(b) Profit on sale/redemption of investments		392,148	1,933,824	361,408	2,225,183
(c) (Loss) on sale/ redemption of investments		(385,707)	(1,446,782)	(270,595)	(715,703)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		3,134,886	(2,549,265)	(1,638,152)	19,878
Other Income					
(a) Miscellaneous income		14,766	(18,923)	124,216	17,908
(b) Contribution from the shareholders' account		215,900	1,116,573	264,009	1,149,575
Total (A)		10,174,273	18,579,494	5,386,925	22,011,554
Commission	L5	470,756	1,324,648	508,153	1,305,787
Operating expenses relating to insurance business	L6	1,096,516	4,814,783	1,238,446	4,944,121
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,567,272	6,139,431	1,746,598	6,249,908
Benefits paid (net)	L7	2,464,894	7,588,813	1,561,707	5,862,664
Interim bonuses paid		797	2,718	384	1,095
Change in valuation of liability against life policies					
(a) Gross		5,914,148	4,479,083	1,850,025	9,686,648
(i) Linked		2,651,469	(3,309,510)	(410,653)	4,252,248
(ii) Non-Linked		3,262,679	7,788,593	2,260,679	5,434,399
(b) (Amount ceded in reinsurance)		(6,955)	(6,955)	2,834	2,063
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		8,372,884	12,063,659	3,414,950	15,552,470
Surplus / (Deficit) (D) = (A)-(B)-(C)		234,116	376,405	225,376	209,176
Appropriations					
Transfer to shareholders' account		446,199	446,199	239,462	239,462
Surplus transferred to / (from) Balance Sheet		(276,662)	-	(53,830)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		64,580	(69,794)	39,745	(30,286)
Total (D)		234,116	376,405	225,376	209,176
Funds for Discontinued Policies					
Opening Balance		-	19	-	-
Add : Transfer to Funds for discontinued policies		13,195	23,271	19	19
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		13,195	23,290	19	19
Funds for Future Appropriation					
Opening Balance		341,287	198,999	249,062	265,262
Add : Surplus transferred to (from) balance sheet		(276,662)	-	-	-
Less : Transfer to shareholders' account		37,688	37,688	34,639	34,639
Add : Current year appropriations		41,534	(92,839)	(15,423)	(31,624)
Balance Carried forward to Balance Sheet		68,472	68,472	198,999	198,999