

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the year ended 31 March 2012

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011
Premiums earned – net					
(a) Premium	L4	6,120,602	16,799,836	5,999,391	17,089,454
(b) Reinsurance ceded		(26,189)	(69,476)	(6,836)	(36,580)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		707,866	2,813,708	553,484	2,261,838
(b) Profit on sale/redemption of investments		392,148	1,933,824	361,408	2,225,183
(c) (Loss) on sale/ redemption of investments		(385,707)	(1,446,782)	(270,595)	(715,703)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		3,134,886	(2,549,265)	(1,638,152)	19,878
Other Income					
(a) Miscellaneous income		14,766	(18,923)	124,216	17,908
(b) Contribution from the shareholders' account		215,900	1,116,573	264,009	1,149,575
Total (A)		10,174,273	18,579,494	5,386,925	22,011,554
Commission	L5	470,756	1,324,648	508,153	1,305,787
Operating expenses relating to insurance business	L6	1,096,516	4,814,783	1,238,446	4,944,121
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,567,272	6,139,431	1,746,598	6,249,908
Benefits paid (net)	L7	2,464,894	7,588,813	1,561,707	5,862,664
Interim bonuses paid		797	2,718	384	1,095
Change in valuation of liability against life policies					
(a) Gross		5,914,148	4,479,083	1,850,025	9,686,648
(i) Linked		2,651,469	(3,309,510)	(410,653)	4,252,248
(ii) Non-Linked		3,262,679	7,788,593	2,260,679	5,434,399
(b) (Amount ceded in reinsurance)		(6,955)	(6,955)	2,834	2,063
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		8,372,884	12,063,659	3,414,950	15,552,470
Surplus / (Deficit) (D) = (A)-(B)-(C)		234,116	376,405	225,376	209,176
Appropriations					
Transfer to shareholders' account		446,199	446,199	239,462	239,462
Surplus transferred to / (from) Balance Sheet		(276,662)	-	(53,830)	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		64,580	(69,794)	39,745	(30,286)
Total (D)		234,116	376,405	225,376	209,176
Funds for Discontinued Policies					
Opening Balance		-	19	-	-
Add : Transfer to Funds for discontinued policies		13,195	23,271	19	19
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		13,195	23,290	19	19
Funds for Future Appropriation					
Opening Balance		341,287	198,999	249,062	265,262
Add : Surplus transferred to (from) balance sheet		(276,662)	-	-	-
Less : Transfer to shareholders' account		37,688	37,688	34,639	34,639
Add : Current year appropriations		41,534	(92,839)	(15,423)	(31,624)
Balance Carried forward to Balance Sheet		68,472	68,472	198,999	198,999

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the year ended 31 March 2012

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011
Amount transferred from policyholders account (Technical account) (A)		483,887	483,887	274,101	274,101
Income from Investments					
(a) Interest, dividends and rent - Gross		104,098	255,068	51,618	142,723
(b) Profit on sale/redemption of investments		20,036	85,857	17,057	65,463
(c) (Loss) on sale/ redemption of investments		-	(18)	-	-
Other income		-	-	-	-
Total (B)		124,134	340,907	68,675	208,186
Expense other than those directly related to the insurance business		9,616	19,720	5,167	33,288
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		215,900	1,116,572	264,009	1,149,575
Total (C)		225,516	1,136,292	269,176	1,182,862
Profit / (loss) before tax (A) + (B) - (C)		382,505	(311,498)	73,600	(700,575)
Provision for wealth tax		(23)	18	(363)	178
Profit / (loss) after tax		382,528	(311,516)	73,963	(700,753)
Appropriations					
(a) Balance at beginning of the year		(11,883,973)	(11,189,929)	(11,263,892)	(10,489,176)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(11,501,445)	(11,501,445)	(11,189,929)	(11,189,929)

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Balance Sheet as at 31 March 2012

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 31 March 2012	As at 31 March 2011
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8, L9	14,648,830	14,648,830
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		5,384	19,066
Sub-total		14,654,214	14,667,896
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(51,538)	1,550
Policy liabilities			
- Par		15,595,218	11,584,489
- Non Par		2,207,513	1,112,412
- Annuity		5,843	1,200
- Pension		8,409,902	5,738,345
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		23,290	19
(ii) Others		-	-
Insurance reserves		-	-
Provision for linked liabilities		32,008,333	32,730,943
Fair value change (linked)		1,595,346	4,144,611
Non-unit liabilities		116,385	154,637
Total linked liabilities		33,720,064	37,030,191
Sub-total		59,910,292	55,468,207
Funds for future appropriation - Non Participating		41,316	102,050
Funds for future appropriation - Participating		27,155	96,949
Total		74,632,977	70,335,101
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	3,805,096	4,116,890
Policyholders'	L13	25,160,977	17,884,251
Assets held to cover linked liabilities	L14	33,644,994	36,977,604
Loans	L15	202,690	134,119
Fixed Assets (Net)	L16	95,150	96,425
Current Assets			
Cash and bank balances	L17	886,887	946,525
Advances and other assets	L18	2,026,032	1,892,813
Sub-total (A)		2,912,919	2,839,337
Current liabilities	L19	2,670,513	2,892,090
Provisions	L20	19,781	11,365
Sub-total (B)		2,690,294	2,903,455
Net current assets (C) = ((A) – (B))		222,625	(64,118)
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		11,501,445	11,189,929
Total		74,632,977	70,335,101

Contingent Liabilities

Particulars	As at 31 March 2012	As at 31 March 2011
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	2,392,081	1,729,012
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others – Policy claims under dispute less reinsurance (where applicable)	14,194	24,373
Total	2,406,275	1,753,385

(*) A) The company has received the following notices with respect to excess utilisation of CENVAT credit towards service tax liability.

(1) Show cause-Cum Demand dated 18th October 2007 for ₹ 30,434 from the Office of the Commissioner of Service Tax for the FY 2006-07

(2) Show cause-Cum Demand dated 26th September 2008 for ₹ 49,055 from the Office of the Chief Commissioner (LTU) for the FY 2007-08

(3) Show cause notice dated 20th Oct 2009 for ₹ 768,249 from Service Tax Department under CENVAT credit rules 2004 for the FY 2008-09

(4) Show cause notice dated 29th Sep 2010 for ₹ 868,846 from Service Tax Department under CENVAT credit rules 2004 for the FY 2009-10

(5) Show cause notice dated 10th Aug 2011 for ₹ 675,216 from Service Tax Department under CENVAT credit rules 2004 for the FY 2010-11

B) Demand notice received from Income Tax department (LTU) for ₹ 281 for the financial years 2006-07 to 2010-11 with respect to TDS (interest)

ING Vysya Life Insurance Company Limited

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Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM L4-Premium Schedule

(₹ '000)

Particulars	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011
Premium (net of service tax)				
First year premiums	2,105,094	6,041,002	2,183,999	6,341,307
Renewal premiums	3,836,181	10,418,425	3,690,054	10,484,601
Single premiums	179,327	340,409	125,338	263,545
Total premium	6,120,602	16,799,836	5,999,391	17,089,454

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	354,335	1,064,730	403,697	1,094,247
- Renewal premium	118,900	262,059	103,595	213,935
- Single premium	3,527	6,645	1,925	4,847
Total	476,762	1,333,433	509,218	1,313,029
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	6,006	8,785	1,066	7,243
Net Commission	470,756	1,324,648	508,152	1,305,787

Break up of commission paid to intermediaries:

Agents	327,758	848,227	291,102	869,783
Brokers	2,667	5,603	5,465	10,831
Corporate agency	(1,457)	18,679	5,023	15,997
Referral	1,752	4,022	(14,329)	6,575
Bancassurance	146,042	456,902	221,956	409,844
Total	476,761	1,333,433	509,218	1,313,029

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011
Employees' remuneration, welfare benefits and other manpower costs	586,571	2,792,583	759,503	3,017,958
Travel, conveyance and vehicle running expenses	22,913	86,318	19,885	82,440
Rent, rates and taxes	118,005	451,873	123,712	440,235
Repairs, maintenance and office upkeep	12,880	98,312	25,148	93,835
Printing and stationery	7,193	35,059	16,256	57,630
Communication expenses	31,628	120,052	24,502	125,628
Legal expenses	9,630	23,824	6,327	21,502
Professional charges	45,484	191,256	54,497	159,535
Medical fees	1,502	4,845	1,818	6,280
Auditors' fees, expenses etc				
a) as auditor	460	2,240	860	2,240
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	38	150
d) any other capacity (reimbursements)	175	724	(104)	300
Advertisement and publicity	11,280	115,382	34,855	122,506
Interest and bank charges	8,751	42,436	11,407	58,076
Agents training & Recruitment expenses	2,331	26,398	19,660	69,171
Electricity charges	18,614	80,014	15,291	71,931
Service tax on premium	1,013	1,400	93	314
Service tax expense	13,970	50,854	-	-
Sales and business promotion expenses	193,176	627,324	104,247	538,787
Exchange fluctuation loss / (gain)	(2,984)	7,377	6,306	7,418
Membership fees	3,432	8,909	386	4,357
Depreciation	9,155	45,551	13,984	63,666
Other expenses	1,299	1,901	(224)	164
Total	1,096,516	4,814,783	1,238,447	4,944,122

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011
1. Insurance Claims:				
(a) Claims by death	95,921	387,482	78,534	296,710
(b) Claims by maturity	514,470	1,085,925	149,790	447,647
(c) Annuities / pensions in payment	66	134	6	6
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,875,466	6,140,180	1,334,564	5,124,831
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(21,028)	(24,909)	(1,187)	(6,529)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,464,895	7,588,813	1,561,707	5,862,664

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM : L8-Share Capital Schedule**(₹ '000)**

Particulars	As at 31 Mar 2012	As at 31 Mar 2011
Share capital		
<u>Authorised capital</u>		
1,615,000,000 (Previous Year: 1,615,000,000) Equity shares of ₹ 10 each	16,150,000	16,150,000
<u>Issued capital</u>		
1,464,883,000 (Previous Year: 1,464,883,000) Equity shares of ₹ 10 each	14,648,830	14,648,830
<u>Subscribed capital</u>		
1,464,883,000 (Previous Year: 1,464,883,000) Equity shares of ₹ 10 each	14,648,830	14,648,830
<u>Called-up capital</u>		
1,464,883,000 (Previous Year: 1,464,883,000) Equity shares of ₹ 10 each	14,648,830	14,648,830
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	14,648,830	14,648,830

FORM : L9-Pattern of Shareholding Schedule**Pattern of Shareholding****(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	732,441,500	50	732,441,500	50
- Foreign *	380,869,580	26	380,869,580	26
Others				
- Indian	351,571,920	24	351,571,920	24
Total	1,464,883,000	100	1,464,883,000	100

Note:

The Company is not a subsidiary of any company, hence disclosure requirements related to capital held by holding company under Schedule 5 of Part V of Schedule A of IRDA (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations, 2002 is not applicable.

* The shares held by ING Insurance International B.V. ("III") include two shares jointly held by III and two individual nominee shareholders of III.

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM : L10-Reserve and Surplus Schedule**(₹ '000)**

Particulars	As at 31 Mar 2012	As at 31 Mar 2011
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM : L12-Investment Shareholders Schedule**(₹ '000)**

Particulars	As at 31 Mar 2012	As at 31 Mar 2011
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	667,795	462,692
Other approved securities	50,028	50,032
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	218,418	217,909
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	438,284	528,041
Other investments	-	-
Sub total (A)	1,374,525	1,258,672
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	148,089	197,856
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	355,169	329,599
(c) Derivative instruments	-	-
(d) Debentures/ bonds	49,879	50,000
(e) Other securities(Certificate Of Deposit)	1,396,632	1,439,006
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	100,000	49,967
Other investments (Mutual Funds)	380,802	791,788
Others	-	-
Sub total (B)	2,430,571	2,858,218
Total (C) = (A) + (B)	3,805,096	4,116,890

Note:

- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 3,069,120 (Previous year: ₹ 2,995,498) as at 31 March 2012 is ₹ 3,022,334 (Previous year: ₹ 2,977,392). This also includes investments having book value of ₹ 118,768 (Previous year ₹ 118,572) and face value of ₹ 121,091 (Previous year: ₹ 121,091) and having a market value of ₹ 115,872 (Previous year: ₹ 119,682), pursuant to Section 7 of the Insurance Act, 1938.
- Aggregate market value of mutual funds and shares, having a book value of ₹ 730,586 (PY : ₹ 1,102,322) as at 31 March 2012 is ₹ 735,970 (PY: ₹ 1,121,388)

ING Vysya Life Insurance Company Limited

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Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM : L13-Investment Policyholders Schedule**(₹ '000)**

Particulars	As at 31 Mar 2012	As at 31 Mar 2011
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	10,258,220	6,300,417
Other approved securities	2,240,959	1,992,004
Other approved investments		
(a) Shares		
(aa) Equity	734,595	430,473
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	3,250,235	2,855,095
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds ₹ 7,292,578 and Equity ₹ 37,389)	7,329,967	4,729,371
Other investments (includes Bond ₹ 20,000 and equity ₹ 35,406 (Previous year : Bonds ₹ 20,000 and equity ₹ 40,345))	55,406	60,345
Sub total (A)	23,869,382	16,367,705
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	61,641	603,842
Other approved securities	-	50,721
Other approved investments		
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	350,524	435,840
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	-
(e) Other securities (Certificate of deposit)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	101,711	49,938
Other investments (Mutual Funds)	777,719	376,205
Sub total (B)	1,291,595	1,516,546
Total (C) = (A) + (B)	25,160,977	17,884,251

Note:

- Aggregate market value of quoted investments, other than mutual funds and shares, having a book value of ₹ 23,225,344 (Previous year: ₹ 16,577,893) as at 31 March 2012 is ₹ 22,569,532 (Previous year: ₹ 16,330,755)
- Aggregate market value of mutual funds and shares having a book value of ₹ 1,987,171 (Previous year: ₹ 1,304,808) as at 31 March 2012 is ₹ 1,935,632 (Previous year: ₹ 1,306,358)
- The non-linked policyholder's liability in the Balance sheet (including fair value change) amounting to ₹ 26,217,385 (Previous year ₹ 18,534,964) is backed up by investments and net current assets.

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule**(₹ '000)**

Particulars	As at 31 Mar 2012	As at 31 Mar 2011
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,910,424	1,223,805
Other approved securities	33,724	80,332
Other approved investments		
(a) Shares		
(aa) Equity	19,667,403	21,506,662
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	1,725,442	2,449,665
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds ₹ 2,775,013 and Equity ₹ 963,933)	3,738,946	4,107,278
Other investments (Equity)	1,782,334	2,516,532
Sub total (A)	28,858,273	31,884,275
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	26,953	161,203
Other approved securities	-	303
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	105,979	50,108
(c) Derivative instruments	-	-
(d) Debentures/ bonds	552,830	414,563
(e) Other securities (Certificate of deposit)	1,628,076	2,549,414
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	1,345,272	1,004,009
Other investments (Mutual Funds)	765,384	412,288
Net current assets	362,227	501,442
Sub total (B)	4,786,721	5,093,330
Total (C) = (A) + (B)	33,644,994	36,977,604

Note:

- Aggregate market value of above investments, other than mutual funds and shares, having a book value of ₹ 10,068,358 (Previous year: ₹ 10,948,308) as at 31 March 2012 is ₹ 9,997,741 (Previous year: ₹ 10,927,427).
- Aggregate market value of mutual funds and shares, having a book value of ₹ 21,602,142 (Previous year: ₹ 21,312,709) as at 31 March 2012 is ₹ 23,285,034 (Previous year: ₹ 25,548,742)

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM : L15-Loans Schedule**(₹ '000)**

Particulars	As at 31 Mar 2012	As at 31 Mar 2011
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	202,081	133,725
(d) Others	-	-
Unsecured	609	394
Total	202,690	134,120
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	202,081	133,725
(f) Others - loans to employees	609	394
Total	202,690	134,120
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	202,690	134,119
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	202,690	134,119
Maturity-wise classification		
(a) Short term	546	44
(b) Long term	202,144	134,075
Total	202,690	134,120

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM : L16 - Fixed Assets**(₹ '000)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-11	Additions	Deductions	As at 31 Mar-12	As at 1-Apr-11	For the year	On Sales/ Adjustments	As at 31 Mar-12	As at 31 Mar-12	As at 31 Mar-11
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	184,072	40,440	-	224,512	172,655	12,851	-	185,506	39,006	11,417
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	442,489	-	163	442,326	385,406	15,890	163	401,132	41,193	57,083
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	81,563	1,954	9,364	74,153	80,755	2,622	9,364	74,013	140	808
Information Technology Equipment	241,078	483	20,355	221,207	239,436	1,036	20,355	220,118	1,089	1,642
Vehicles	93,692	-	20,299	73,394	74,446	11,366	17,180	68,631	4,762	19,246
Office Equipment	134,110	1,696	3,356	132,451	132,179	1,785	3,221	130,743	1,708	1,931
Total	1,177,004	44,574	53,536	1,168,042	1,084,877	45,549	50,282	1,080,144	87,898	92,127
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	7,252	4,298
Grand Total	1,177,004	44,574	53,536	1,168,042	1,084,877	45,549	50,282	1,080,144	95,150	96,425
Previous Year	1,221,018	8,172	52,185	1,177,004	1,052,594	63,668	31,385	1,084,877	96,425	173,152

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM : L17-Cash and Bank Balance Schedule

(₹ '000)

Particulars	As at 31 Mar 2012	As at 31 Mar 2011
Cash and bank balances		
Cash (includes cash & cheques in hand)	202,922	224,143
Bank balances		
(a) Deposit Accounts	-	-
(b) Current Accounts	683,965	722,382
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	886,887	946,525
Balances with non-scheduled banks included in (a) and (b) above	-	-
Cash and bank balances		
In India	886,887	946,525
Outside India	-	-
Total	886,887	946,525

FORM : L18-Advances and other Assets Schedule**Advances and other assets****Advances**

Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	62,044	54,025
Advances to officers/ directors	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	5,260	5,259
Advances to suppliers	77,960	62,914
Advances to employees	7,934	8,576
Total (A)	153,198	130,774

Other assets

Income accrued on investments	658,887	401,056
Outstanding premiums	455,538	264,699
Agents' balances	1,678	1,660
Foreign agencies' balances	-	-
Due from entities carrying on insurance business (including reinsurers)	-	-
Security and other deposits	197,571	205,535
Service tax - unutilised credit	172,813	266,039
Others (including debtors)	386,347	623,050
Total (B)	1,872,835	1,762,039

Total (A+B)**2,026,032** **1,892,813****Note:**

1. Cash includes cheques in hand amounting to ₹ 146,731 (Previous year ₹ 161,926) and stamps in hand amounting to ₹ 2,434 (Previous year: ₹ 1,039)

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2012

FORM : L19-Current Liabilities Schedule**(₹ '000)**

Particulars	As at 31 Mar 2012	As at 31 Mar 2011
Current liabilities		
Agents' balances	153,335	146,588
Balances due to other insurance companies	31,648	28,529
Premiums received in advance	102,649	81,578
Sundry creditors	98,849	270,372
Claims outstanding	43,757	30,955
Maturity / Annuities due	-	23,926
Accrued expenses	693,923	822,198
Proposal / policy deposits	50,681	238,930
Unclaimed amount of policyholder's	561,406	206,844
Cash bonus payable	638	2,025
Statutory dues payable	23,055	23,176
Tax Deducted at Source payable	49,176	50,645
Salary payable	39,604	42,605
Service tax payable	2,446	3,428
Other Liabilities	300,041	701,654
Temporary overdraft (as per books of account only)	519,305	218,639
Total	2,670,513	2,892,090

FORM : L20-Provisions Schedule**Provisions**

For wealth tax	18	162
For Other provisions	19,763	11,203
Total	19,781	11,366

FORM : L21-Misc Expenditure Schedule**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited
(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM : L22-Analytical Ratios

SI No	Ratios	Quarter ended 31 Mar 2012	Year ended 31 Mar 2012	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011
1	New business premium income growth:				
	<i>Participating</i>	-1.5%	8.7%	68.8%	90.1%
	<i>Non Participating</i>	223.7%	75.4%	-27.8%	14.5%
	<i>Pension- Individual</i>	-42.5%	3.0%	101.2%	44.0%
	<i>Annuity #</i>	311.2%	594.3%	NA	NA
	<i>Unit - Linked - Individual Pension</i>	-101.6%	-98.6%	-93.1%	-50.7%
	<i>Unit - Linked - Individual</i>	-38.2%	-48.8%	-37.1%	-55.3%
	<i>Unit - Linked - Group</i>	0.0%	-100.0%	-100.0%	1459.5%
2	Net retention ratio	99.6%	99.6%	99.8%	99.8%
3	Ratio of expenses of management	25.6%	36.6%	29.1%	36.6%
4	Commission ratio	7.7%	7.9%	8.5%	7.6%
5	Ratio of policy holders' liabilities to shareholders' funds	1902.4%	1902.4%	1600.6%	1600.6%
6	Growth rate of shareholders' fund (over previous year same quarter)	-9.4%	-9.4%	127.0%	127.0%
7	Ratio of policyholders' surplus to policy holders' liability	-1.2%	-1.2%	-1.6%	-1.6%
8	Change in net worth - (Rs. Mn)	306	(325)	82	1,946
9	Profit / (loss) after tax / total income	3.8%	-1.7%	1.4%	-3.3%
10	(Total real estate + loans)/ cash and invested assets	0.3%	0.3%	0.2%	0.2%
11	Total investments/ (capital + total surplus) *	1989.3%	1989.3%	1705.1%	1705.1%
12	Total affiliated investments/ (capital + total surplus)	13.8%	13.8%	9.0%	9.0%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	2.5%	7.6%	1.9%	7.7%
	Non Participating	2.2%	8.6%	1.9%	7.6%
	Pension	2.4%	8.2%	2.0%	7.7%
	Unit Linked Funds	10.6%	-2.8%	-4.1%	8.2%
	Shareholders	2.1%	8.4%	2.1%	7.2%
	Without realized gains / (losses)				
	Participating	2.4%	7.3%	1.8%	7.4%
	Non Participating	2.2%	8.4%	1.8%	7.3%
	Pension	2.1%	7.7%	1.9%	7.5%
	Unit Linked Funds	9.5%	-4.0%	-4.4%	3.5%
	Shareholders	1.7%	7.8%	2.0%	6.9%
14	Conservation Ratio				
	Linked	63.9%	61.0%	66.7%	63.8%
	Non Linked	61.3%	59.4%	68.0%	66.8%
	Pension	81.1%	80.1%	75.8%	75.5%
		25.3%	18.5%	24.0%	14.8%
15	Persistency Ratio **				
	For 13th month	65.0%	65.0%	67.7%	67.7%
	For 25th month	55.0%	55.0%	51.0%	51.0%
	For 37th month	38.0%	38.0%	26.6%	26.6%
	For 49th Month	36.0%	36.0%	23.0%	23.0%
	for 61st month	38.0%	38.0%	16.1%	16.1%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,464,883,000	1,464,883,000	1,464,883,000	1,464,883,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74	74	74	74
	- Foreign	26	26	26	26
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.21)	(0.21)	(0.54)	(0.54)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.21)	(0.21)	(0.54)	(0.54)
6	(iv) Book value per share (Rs 10 Paid Up)	2.15	2.15	2.36	2.36

Launched during the mid of previous year hence numbers are not comparable

* Investments represent the total of Form L12, L13 & L14

**

- Persistency ratios have been calculated based on the data as at 31 March 2012 for those policies where premiums are due and are based on APE.
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 55.0% for 2012 is based on the new business written from 1st April 2009 to 31st March 2010 and 25th month's 51.0% for 2011 is based on the new business written from 1st April 2008 to 31st March 2009 and so on.
- Single / policies with flexibility in paying premiums & group policies are not included in the persistency ratio.

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Direct method Cash Flow Statement

Form L23-Receipts and payments schedule for the year ended 31 March 2012

₹ '000

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Premium and deposits from policyholders	16,441,820	16,948,810
Reinsurance premium ceded	(66,357)	(23,564)
Operating expenses	(4,491,394)	(4,888,065)
Commission paid	(1,317,901)	(1,322,726)
Benefits paid	(7,604,040)	(5,926,828)
Loans against policies	(68,571)	(51,859)
Deposits and advances	84,301	(499,814)
Other income received	(29,350)	4,309
Cash generated from operations	2,948,508	4,240,264
Taxes paid	(163)	(531)
Net cash generated by operating activities (A)	2,948,346	4,239,734
Cash flows from investing activities		
Purchase of fixed assets	(47,262)	(10,176)
Proceeds from sale of equipment	4,757	21,337
Purchase of investments	(94,721,049)	(78,426,930)
Sale of investments	88,919,391	69,417,811
Interest received	2,173,540	1,752,746
Dividends received	361,986	319,039
Net cash used in investing activities (B)	(3,308,637)	(6,926,173)
Cash flows from financing activities		
Proceeds from issuance of share capital	-	2,633,834
Allotment of share application money	-	-
Proceeds from short-term borrowings	-	-
Repayment of short-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Proceeds on account of share application money	-	-
Repayment of long-term borrowings	-	-
Interest paid on borrowings	-	(0)
Net cash generated by financing activities (C)	-	2,633,834
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(360,291)	(52,605)
Cash and cash equivalents at beginning of period	874,201	926,806
Cash and cash equivalents at end of period	513,910	874,201
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	202,922	224,143
Balance in current accounts	310,988	650,059
	513,910	874,201

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)

FORM L24 : Valuation of Net Liabilities
As on 31 March 2012

(₹ Lacs)

Sl.No.	Particular	As on 31 Mar 2012	As on 31 Mar 2011
1	<u>Linked</u>		
a	Life	309,474	346,038
b	General Annuity	-	-
c	Pension	27,727	24,264
d	Health	-	-
2	<u>Non-Linked</u>		
a	Life	178,260	126,969
b	General Annuity	58	12
c	Pension	84,099	57,383
d	Health	-	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr-11 to Mar-12)**Geographical Distribution of Total Business**

Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	19,261	18,692	32.15	364.24	29,128	29,128	110.95	721.31	48,389	47,820	143.10	1,085.55
2	Arunachal Pradesh	-	-	-	-	2	2	0.00	0.04	2	2	0.00	0.04
3	Assam	201	190	0.21	2.97	1,536	1,527	2.22	20.90	1,737	1,717	2.43	23.88
4	Bihar	148	131	0.21	2.34	496	469	1.32	9.99	644	600	1.54	12.33
5	Chattisgarh	-	-	-	-	579	554	1.62	15.20	579	554	1.62	15.20
6	Goa	441	417	1.03	8.23	638	637	3.03	29.00	1,079	1,054	4.06	37.24
7	Gujarat	1,468	1,433	4.22	22.97	8,761	8,757	31.04	186.17	10,229	10,190	35.26	209.14
8	Haryana	1,230	1,103	2.32	29.27	2,745	2,745	9.62	67.30	3,975	3,848	11.93	96.57
9	Himachal Pradesh	279	246	0.62	4.64	661	645	2.12	10.72	940	891	2.73	15.37
10	Jammu & Kashmir	524	476	0.82	10.37	730	730	1.90	17.99	1,254	1,206	2.73	28.35
11	Jharkhand	141	131	0.14	2.27	920	899	2.00	19.16	1,061	1,030	2.14	21.44
12	Karnataka	7,741	7,516	11.73	125.44	32,464	32,455	97.89	699.22	40,205	39,971	109.62	824.66
13	Kerala	1,352	1,302	2.48	19.48	9,538	9,538	35.43	152.70	10,890	10,840	37.91	172.18
14	Madhya Pradesh	5	5	0.00	0.06	4,769	4,769	7.30	82.50	4,774	4,774	7.31	82.56
15	Maharashtra	1,376	1,307	2.30	32.00	11,108	11,070	46.81	366.33	12,484	12,377	49.11	398.33
16	Manipur	1	1	0.00	0.01	3	3	0.00	0.03	4	4	0.00	0.04
17	Meghalaya	-	-	-	-	8	6	0.02	0.13	8	6	0.02	0.13
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	1	-	0.00	0.01	1	-	0.00	0.01
20	Orissa	2,628	2,524	3.75	30.81	6,438	6,429	13.34	99.79	9,066	8,953	17.09	130.60
21	Punjab	1,080	952	2.15	16.37	5,341	5,335	13.32	110.56	6,421	6,287	15.47	126.93
22	Rajasthan	1,903	1,828	2.03	33.61	8,464	8,460	12.19	154.00	10,367	10,288	14.22	187.62
23	Sikkim	2	2	0.00	0.02	22	21	(0.00)	0.72	24	23	0.00	0.74
24	Tamil Nadu	5,143	5,076	7.10	74.29	30,488	30,480	86.89	556.65	35,631	35,556	93.99	630.94
25	Tripura	15	12	0.01	0.14	10	8	0.01	0.12	25	20	0.02	0.26
26	Uttar Pradesh	3,073	3,069	3.78	45.35	13,315	13,301	26.28	258.46	16,388	16,370	30.06	303.81
27	UttraKhand	786	767	1.44	10.02	1,812	1,805	4.04	38.49	2,598	2,572	5.48	48.51
28	West Bengal	555	474	0.74	6.83	6,421	6,418	19.87	111.09	6,976	6,892	20.61	117.92
29	Andaman & Nicobar Islands	-	-	-	-	2	3	0.04	0.01	2	3	0.04	0.01
30	Chandigarh	22	21	0.05	0.37	654	644	1.98	11.73	676	665	2.03	12.10
31	Dadra & Nagrahaveli	55	52	0.20	1.52	4	15	0.01	1.76	59	67	0.21	3.28
32	Daman & Diu	-	-	-	-	5	4	0.04	2.78	5	4	0.04	2.78
33	Delhi	21	13	0.03	0.42	6,730	6,728	24.12	169.18	6,751	6,741	24.15	169.59
34	Lakshadweep	-	-	-	-	45	45	0.10	1.96	45	45	0.10	1.96
35	Puducherry	65	62	0.11	1.35	446	444	1.10	26.98	511	506	1.20	28.33
	Total	49,516	47,802	79.62	845.39	184,284	184,074	556.59	3,942.98	233,800	231,876	636.21	4,788.38

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (II) - Geographical Distribution Channel - Group (Apr-11 to Mar-12)
Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	381.00	1.91	69.40	-	381.00	1.91	69.40
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	-	-	-	-	-	-	-	-
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	381.00	1.91	69.40	-	381.00	1.91	69.40

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)

FORM : L26 - INVESTMENT ASSETS (LIFE INSURERS) - 3A
Statement of Investment Assets
(Business within India)

PART - A

Statement as on : 31 March 2012

(₹ 'Lacs)

Total Application as per balance sheet (A)

Add(B)		<u>746,330</u>
Provisions	L20	198
Current Liabilities	L19	<u>26,705</u>
		<u>26,903</u>

Reconciliation of Investment Assets

Total Investment Assets (As per the balance Sheet)	<u>626,111</u>
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Less(C)

Debit balance in P & L a/c		115,014
Loans	L15	2,027
Advances and other Assets	L18	20,260
Cash and bank balance	L19	8,869
Fixed Assets	L16	951
Misc Exp Not written off	L21	-

Balance Sheet Value of:

A. Life Fund	<u>192,616</u>
B. Pension, General Annuity Fund	<u>82,976</u>
C. Unit Linked Funds	<u>336,450</u>
	<u>612,042</u>
Add :Balance SH	16,090

Fund available for Investments

	<u>147,122</u>	<u>626,111</u>	Policy Loans	(2,021)
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NON- Linked Business

A. LIFE FUND		PERCENTAGE AS PER REG.	SH		PH			Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value
			Balance	FRSM+	UL -Non Unit Res	PAR	NONPAR					
			(a)	(b)	(c)	(d)	(e)	(b+c+d+e)				
1	Govt Securities	Not Less than 25%	-	8,158.79	979.90	70,277.87	3,003.71	82,420.28	43%	-	82,420.28	79,230.22
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 50%	-	8,659.07	979.90	84,409.24	4,112.21	98,160.43	51%	-	98,160.43	94,504.29
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	-	-	-	-
	a	Not less than 15%	-	5,382.84	-	35,853.88	7,062.14	48,298.87	25%	(41.00)	48,257.87	47,094.30
	b											
	i) Approved Investments	Not exceeding 35%	10,604.89	6,369.68	11.93	24,133.88	6,276.43	36,791.93	19%	(474.74)	36,317.19	36,058.43
	ii) Other Investments not to exceed 15%		5,484.97	1,534.09	244.93	5,082.23	2,987.09	9,848.34	5%	32.09	9,880.42	9,872.53
TOTAL LIFE FUND			100%	16,089.87	21,945.69	1,236.76	149,479.23	20,437.88	100%	(483.65)	192,615.91	187,529.55

B. PENSION GENERAL ANNUITY FUND

		PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
1	Govt Securities	Not less than 20%	-	28,937.13	28,937.13	34.87%	0.00	28,937.13	27,928.30
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 40%	-	36,106.84	36,106.84	43.51%	0.00	36,106.84	34,899.16
3	Balance in Approved Investment	Not exceeding 60%	-	46,885.23	46,885.23	56.49%	(16.38)	46,868.85	46,136.92
TOTAL PENSION GENERAL ANNUITY FUND			100%	82,992.08	82,992.08	100.00%	(16.38)	82,975.70	81,036.09

C. Linked Business

		PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
			PAR	NON PAR		
1	Approved investments	Not less than 75%	-	310,972.77	310,972.77	92%
2	Other investment	Not more than 25%	-	25,477.19	25,477.19	8%
TOTAL LINKED INSURANCE FUND			100%	336,449.95	336,449.95	100.00%

ING Vysya Life Insurance Company Limited
 (Registration No: 114; Date of registration: 2 August 2001)
FORM : L27-UNIT LINKED BUSINESS - 3A
 PART - B
 Link to Item C of Form 3A Part A
 Statement as on: 31 March 2012

PARTICULARS	ULGF00124804EBBALANCE111 4 - Group Balanced Fund	ULGF00224804EBDEBT114 Group Debt Fund	ULGF00324804EBGROWTH114 Group Growth Fund	ULGF00424804EBLIQUID114 Group Liquid Fund	ULGF00524804EBSECURE114 Group Secure Fund	ULIF001181004BALANCE114 Individual Balanced Fund	ULIF002181004DEBT114 Individual Debt Fund	ULIF003181004GROWTH114 Individual Growth Fund	ULIF004181004SECURE114 Individual Secure Fund	ULIF005141005EQUITY114 Individual Equity Fund
Opening Balance(Market Value)	259.10	97.41	281.86	26.17	850.51	9,788.69	7,009.84	136,323.85	3,019.43	109,063.87
Add : Inflows During the quarter	0.00	0.00	35.17	(0.00)	109.90	145.54	130.97	(313.10)	139.83	(640.23)
Increase/(Decrease) Value Of Inv(net)	14.18	1.78	22.77	0.53	31.70	571.80	160.25	11,978.30	122.31	15,968.45
Less: Outflow During the quarter	6.14	9.69	12.86	-	35.22	417.77	297.46	5,315.24	72.70	5,462.06
TOTAL INVESTIBLE FUNDS (MKT VALUE)	267.14	89.50	326.93	26.70	956.90	10,088.27	7,003.61	142,673.81	3,208.87	118,930.04

	ULGF00124804EBBALANCE111 4 - Group Balanced Fund		ULGF00224804EBDEBT114 Group Debt Fund		ULGF00324804EBGROWTH114 Group Growth Fund		ULGF00424804EBLIQUID114 Group Liquid Fund		ULGF00524804EBSECURE114 Group Secure Fund		ULIF001181004BALANCE114 Individual Balanced Fund		ULIF002181004DEBT114 Individual Debt Fund		ULIF003181004GROWTH114 Individual Growth Fund		ULIF004181004SECURE114 Individual Secure Fund		ULIF005141005EQUITY114 Individual Equity Fund	
Investment of Unit Fund	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investment(>=75%)																				
A Government Bonds	88.71	33.21	27.62	30.86	0.00	0.00	0.00	0.00	229.57	23.99	1,277.01	12.66	1,591.18	22.72	12,612.54	8.84	493.40	15.38	0.00	0.00
B Corporate bonds	0.00	0.00	50.51	56.43	0.00	0.00	0.00	0.00	310.43	32.44	3,632.52	36.01	2,999.00	42.82	23,392.66	16.40	1,233.49	38.44	0.00	0.00
C Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119.51	12.49	641.97	6.36	1,360.25	19.42	16,110.66	11.29	194.26	5.95	0.00	0.00
D Equity	80.69	30.21	0.00	0.00	161.69	49.46	0.00	0.00	137.97	14.42	2,948.82	29.23	0.00	0.00	69,476.49	48.70	467.25	14.56	107,697.05	90.55
E Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
F Mutual Funds	1.20	0.45	0.56	0.63	16.05	4.91	0.00	0.00	40.16	4.20	0.85	0.01	2.19	0.03	710.72	0.50	1.92	0.06	12.48	0.01
G Deposits with Bank	66.04	24.72	0.00	0.00	96.93	29.65	25.81	96.66	0.00	0.00	734.13	7.28	843.14	12.04	9,112.90	6.39	601.34	18.74	0.00	0.00
H Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,436.83	1.01	0.00	0.00	0.00	0.00
SUB TOTAL (A)	236.65	88.59	78.69	87.92	274.67	84.02	25.81	96.66	837.63	87.54	9,235.30	91.54	6,795.76	97.03	132,852.80	93.12	2,991.66	93.23	107,703.53	90.56
Current Assets																				
Accrued Interest	3.26	1.22	1.87	2.09	0.00	0.00	0.00	0.00	18.57	1.94	306.89	3.04	256.91	3.67	2,156.13	1.51	69.02	2.15	0.00	0.00
Dividend Receivable	0.02	0.01	0.00	0.00	0.03	0.01	0.00	0.00	0.03	0.00	0.85	0.01	0.00	0.00	19.80	0.01	0.14	0.00	29.46	0.02
Bank Balance	2.60	0.97	0.71	0.79	6.18	1.89	0.91	3.43	2.61	0.27	57.30	0.57	7.89	0.11	644.23	0.45	7.77	0.24	547.09	0.46
Receivable for Sale of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	0.00	0.00	0.00	0.00	0.00	0.00	(0.00)	(0.00)	0.00	0.00	43.65	0.43	(80.36)	(1.15)	(489.01)	(0.34)	24.02	0.75	(775.95)	(0.65)
Payable for Investments	0.00	0.00	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(3.40)	(0.03)	0.00	0.00	(192.22)	(0.13)	(1.39)	(0.04)	(301.06)	(0.25)
Fund Management of Charges Payable	(0.21)	(0.08)	(0.07)	(0.08)	(0.25)	(0.08)	(0.02)	(0.08)	(0.68)	(0.07)	(11.92)	(0.12)	(5.37)	(0.08)	(170.55)	(0.12)	(3.06)	(0.10)	(170.39)	(0.14)
Other current liabilities (for Investments)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.19)	(0.00)	(0.12)	(0.00)	(2.92)	(0.00)	(0.06)	(0.00)	(2.74)	(0.00)
SUB TOTAL (B)	5.67	2.12	2.50	2.79	5.95	1.82	0.89	3.34	20.51	2.14	393.18	3.90	178.94	2.56	1,965.46	1.38	96.44	3.01	(673.60)	(0.57)
Other Investment(<=25%)																				
A Corporate bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C Equity	4.07	1.52	0.00	0.00	7.63	2.33	0.00	0.00	6.94	0.72	257.91	2.56	0.00	0.00	5,980.44	4.19	41.84	1.30	9,530.38	8.01
D Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E Mutual Funds	20.76	7.77	8.31	9.28	38.68	11.83	0.00	0.00	91.82	9.60	201.87	2.00	28.91	0.41	1,875.10	1.31	78.92	2.46	2,369.72	1.99
F Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL (C)	24.83	9.29	8.31	9.28	46.30	14.15	0.00	0.00	98.75	10.32	459.78	4.56	28.91	0.41	7,855.54	5.51	129.77	3.76	11,906.10	10.01
Total A + B + C	267.14	100.00	89.50	100.00	326.93	100.00	26.70	100.00	956.90	100.00	10088.27	100.00	7003.61	100.00	142673.81	100.00	3208.87	100.00	118930.04	100.00
Funds Carried Forward (As Per LB2)	267.14		89.50		326.93		26.70		956.90		10088.27		7003.61		142673.81		3208.87		118930.04	

Contd...



PARTICULARS	ULIF006271107GTDGROWTH114 - Individual Guaranteed Growth Fund	ULIF00705208PENDEBT114 - Pension Debt Fund	ULIF00805208PENEQUITY114 - Pension Equity Fund	ULIF00905208PENLIQUID114 - Pension Liquid Fund	ULIF010161209PRESERFER114 - Individual Preserver Fund	ULIF011161209PRIMEEQU114 - Individual Prime Equity Fund	ULIF012161209PNPRESERFER114 - Individual Preserver Pension Fund	ULIF013161209PNPRIMEEQU114 - Individual Prime Equity Pension Fund	ULIF014031210GTDNAV114 - Market Shield	ULIF015271210ACTASSET114 - ING Active Asset Allocation Fund	Total For all Funds
Opening Balance(Market Value)	4,947.34	5,983.22	11,457.18	609.31	4,954.24	5,825.17	2,573.29	3,588.29	2,970.90	608.86	31028.51
Add : Inflows During the quarter	(88.84)	210.89	286.03	38.76	1,378.38	1,532.81	409.38	736.02	1,381.23	461.96	5952.73
Increase/(Decrease) Value Of Inv/net	108.94	141.86	1,686.79	13.68	105.32	842.44	61.70	517.74	153.76	60.25	32564.54
Less: Outflow During the quarter	339.52	178.46	142.80	3.70	0.79	0.00	0.42	1.33	0.00	9.66	1,236.82
TOTAL INVESTIBLE FUNDS(MKT VALUE)	4,627.92	6,157.50	13,287.20	658.04	6,435.15	8,200.42	3,043.95	4,840.72	4,505.89	1,121.41	336449.95

Investment of Unit Fund	ULIF006271107GTDGROWTH114 - Individual Guaranteed Growth Fund		ULIF00705208PENDEBT114 - Pension Debt Fund		ULIF00805208PENEQUITY114 - Pension Equity Fund		ULIF00905208PENLIQUID114 - Pension Liquid Fund		ULIF010161209PRESERFER114 - Individual Preserver Fund		ULIF011161209PRIMEEQU114 - Individual Prime Equity Fund		ULIF012161209PNPRESERFER114 - Individual Preserver Pension Fund		ULIF013161209PNPRIMEEQU114 - Individual Prime Equity Pension Fund		ULIF014031210GTDNAV114 - Market Shield		ULIF015271210ACTASSET114-ING Active Asset Allocation Fund		Total For all Funds	Total For all Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investment(≤75%)																							
A Government Bonds	0.00	0.00	1,042.36	16.93	0.00	0.00	0.00	0.00	1,518.83	23.60	0.00	0.00	779.83	26.62	0.00	0.00	0.00	0.00	50.03	4.46	19,711.08	5.86	
B Corporate bonds	1,245.28	26.91	3,014.96	48.96	0.00	0.00	0.00	0.00	1,692.25	26.30	0.00	0.00	619.34	20.35	0.00	0.00	0.00	0.00	120.87	10.78	38,311.30	11.39	
C Infrastructure Bonds	2,967.85	64.13	754.14	12.25	0.00	0.00	0.00	0.00	1,277.86	19.86	0.00	0.00	747.73	24.56	0.00	0.00	0.00	0.00	63.21	5.84	24,237.45	7.20	
D Equity	323.94	7.00	0.00	0.00	11,845.55	89.15	0.00	0.00	6,902.09	84.17	0.00	0.00	4,069.73	84.01	1,773.31	36.36	437.77	39.04	206,313.37	61.52			
E Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
F Mutual Funds	0.10	0.00	3.33	0.05	12.12	0.09	27.43	4.17	1.77	0.03	12.84	0.16	0.75	0.02	6.60	0.14	208.05	4.62	0.63	0.06	1,059.79	0.31	
G Deposits with Bank	0.00	0.00	1,051.00	17.07	0.00	0.00	539.69	82.01	909.32	14.13	0.00	0.00	457.35	15.02	0.00	0.00	1,728.35	38.26	114.75	10.23	16,280.76	4.84	
H Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL (A)	4,537.18	98.04	5,865.79	95.26	11,857.68	89.24	567.12	86.18	5,400.03	83.91	6,914.93	84.32	2,605.01	85.58	4,073.33	84.15	3,709.71	82.33	787.27	70.20	307,350.57	91.35	
Current Assets																							
Accrued Interest	138.16	2.99	190.92	3.10	0.00	0.00	0.00	0.00	188.86	2.93	0.00	0.00	83.99	2.76	0.00	0.00	0.00	0.00	8.84	0.79	3,423.41	1.02	
Dividend Receivable	0.09	0.00	0.00	0.00	3.33	0.03	0.00	0.00	0.00	0.00	1.91	0.02	0.00	0.00	1.13	0.02	0.30	0.01	0.13	0.01	57.19	0.02	
Bank Balance	8.02	0.17	2.79	0.05	52.76	0.40	4.01	0.61	1.66	0.03	5.19	0.06	0.92	0.03	5.93	0.12	5.92	0.13	5.46	0.49	1,369.93	0.41	
Receivable for Sale of Investments	1.04	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets (for Investments)	(88.84)	(1.92)	53.61	0.87	(8.44)	(0.06)	11.91	1.81	237.58	3.69	227.81	2.78	81.31	2.67	161.79	3.34	188.01	4.17	267.42	23.85	(145.50)	(0.04)	
Less Current Liabilities																							
Payable for Investments	0.00	0.00	0.00	0.00	(48.52)	(0.37)	0.00	0.00	(51.68)	(0.63)	0.00	0.00	(15.62)	(0.32)	(17.85)	(0.40)	(21.53)	(1.92)	(653.26)	(1.92)			
Fund Management of Charges Payable	(6.51)	(0.14)	(4.60)	(0.07)	(18.63)	(0.14)	(0.35)	(0.05)	(5.66)	(0.09)	(9.66)	(0.12)	(2.77)	(0.09)	(5.70)	(0.12)	(4.43)	(0.10)	(1.00)	(0.09)	(421.83)	(0.13)	
Other current liabilities (for Investments)	(0.11)	(0.00)	(0.11)	(0.00)	(0.30)	(0.00)	(0.01)	(0.00)	(0.08)	(0.00)	(0.17)	(0.00)	(0.04)	(0.00)	(0.10)	(0.00)	(1.79)	(0.04)	(0.02)	(0.00)	(8.79)	(0.00)	
SUB TOTAL (B)	51.86	1.12	242.61	3.94	(19.79)	(0.15)	15.56	2.36	422.35	6.56	173.40	2.11	163.40	5.37	147.42	3.05	170.15	3.78	259.29	23.12	3,622.20	1.08	
Other Investment(≤25%)																							
A Corporate bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C Equity	17.20	0.37	0.00	0.00	977.64	7.36	0.00	0.00	945.97	6.66	0.00	0.00	545.97	6.66	324.02	6.69	97.74	2.17	31.57	2.81	17,823.34	5.30	
D Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E Mutual Funds	21.69	0.47	49.09	0.80	471.67	3.55	75.36	11.45	612.77	9.52	566.12	6.90	275.54	9.05	295.96	6.11	528.29	11.72	43.27	3.86	7,653.84	2.27	
F Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL (C)	38.89	0.84	49.09	0.80	1,449.31	10.91	75.36	11.45	612.77	9.52	1,112.09	13.56	275.54	9.05	618.97	12.81	626.03	13.89	74.84	6.67	25,477.19	7.57	
TOTAL A + B + C	4,627.92	100.00	6,157.50	100.00	13,287.20	100.00	658.04	100.00	6,435.15	100.00	8,200.42	100.00	3,043.95	100.00	4,840.72	100.00	4,505.89	100.00	1,121.41	100.00	336,449.95	100.00	
Funds Carried Forward (As Per LB2)	4,627.92		6,157.50		13,287.20		658.04		6,435.15		8,200.42		3,043.95		4,840.72		4,505.89		1,121.41		336,449.95		

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L28-ULIP-NAV-3A

PART - C

Link to FORM 3A (Part B)**Statement as on : 31 March 2012**

No	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	ULIF015271210ACTASSET114-ING Active Asset Allocation Fund	1,121.41	10.1987	10.1987	9.3038	9.5816	10.2138	-0.04%	'NA'
2	ULGF00124804EBBALANCE114-Group Balanced Fund	267.14	19.7043	19.7043	18.6791	18.8026	19.2548	2.42%	11.05%
3	ULGF00224804EBDEBT114-Group Debt Fund	89.50	16.9000	16.9000	16.5910	16.3044	15.9867	7.18%	7.51%
4	ULGF00324804EBGROWTH114-Group Growth Fund	326.93	22.5625	22.5625	20.8550	21.2874	22.4116	0.20%	14.56%
5	ULGF00424804EBLIQUID114-Group Liquid Fund	26.70	16.6748	16.6748	16.3428	16.0339	15.7319	7.50%	6.41%
6	ULIF014031210GTDNAV114-Market Shield	4,505.89	9.6672	9.6672	9.2205	9.2803	9.7819	-1.32%	'NA'
7	ULGF00524804EBSECURE114-Group Secure Fund	956.90	17.7298	17.7298	17.0926	16.9651	16.9966	5.30%	9.11%
8	ULIF001181004BALANCE114-Individual Balanced Fund	10,088.27	18.7579	18.7579	17.7166	17.8926	18.3917	2.00%	10.37%
9	ULIF002181004DEBT114-Individual Debt Fund	7,003.61	16.7472	16.7472	16.3735	16.0291	15.6727	8.02%	8.08%
10	ULIF005141005EQUITY114-Individual Equity Fund	118,930.04	15.7307	15.7307	13.7223	14.9334	16.9281	-8.82%	18.69%
11	ULIF006271107GTDGROWTH114-Individual Guaranteed Growth Fund	4,627.92	12.5366	12.5366	12.2667	12.0256	11.9173	4.34%	7.95%
12	ULIF003181004GROWTH114-Individual Growth Fund	142,673.81	20.5869	20.5869	18.9231	19.5730	20.6859	-1.03%	12.87%
13	ULIF011161209PRIMEEQU114-Individual Prime Equity Fund	8,200.42	9.5739	9.5739	8.3748	9.1160	10.3523	-9.95%	'NA'
14	ULIF013161209PNPRIMEEQU114-Individual Prime Equity Pension Fund	4,840.72	9.5152	9.5152	8.3216	9.0449	10.2681	-9.79%	'NA'
15	ULIF012161209PNPRESERVR114-Individual Preserver Pension Fund	3,043.95	12.5638	12.5638	12.2707	11.9846	11.6986	8.68%	'NA'
16	ULIF010161209PRESERVER114-Individual Preserver Fund	6,435.15	12.4430	12.4430	12.1834	11.9154	11.6509	8.16%	'NA'
17	ULIF004181004SECURE114-Individual Secure Fund	3,208.87	17.9530	17.9530	17.2578	17.1746	17.2344	4.99%	8.91%
18	ULIF00705208PENDEBT114-Pension Debt Fund	6,157.50	13.9763	13.9763	13.6538	13.3435	13.0484	8.16%	7.90%
19	ULIF00805208PEN-EQUITY114-Pension Equity Fund	13,287.20	10.8039	10.8039	9.4277	10.2649	11.6340	-9.13%	19.41%
20	ULIF00905208PENLIQUID114-Pension Liquid Fund	658.04	13.4462	13.4462	13.1569	12.8837	12.6178	8.63%	7.08%

TOTAL **336,449.95**

Detail Regarding debt securities(ULIP)								
	MARKET VALUE				Book Value			
	As at 31 Mar 2012	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class	As at 31 Mar 2012	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	78,859	79%	93,232	85%	79,034	78%	92,975	85%
AA or better	1,407	1%	1,385	1%	1,295	1%	1,338	1%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	19,711	20%	14,657	13%	20,355	20%	15,170	14%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	35,531	36%	41,295	38%	35,474	35%	40,658	37%
more than 1 year and upto 3years	17,336	17%	29,158	27%	17,415	17%	29,634	27%
More than 3years and up to 7years	22,109	22%	10,129	9%	22,193	22%	10,198	9%
More than 7 years and up to 10 years	15,572	16%	15,910	15%	15,776	16%	15,985	15%
More than 10 years and up to 15 years	5,012	5%	9,251	8%	5,167	5%	9,290	8%
More than 15 years and up to 20 years	2,047	2%	523	0%	2,073	2%	551	1%
Above 20 years	2,369	2%	3,008	3%	2,586	3%	3,166	3%
Breakdown by type of the issuer								
a. Central Government	19,382	19%	14,310	13%	20,014	20%	14,826	14%
b. State Government	329	0%	347	0%	341	0%	344	0%
c. Corporate Securities	80,266	80%	94,618	87%	80,328	80%	94,313	86%

(₹ 'Lacs)

Detail Regarding debt securities(NON ULIP)								
	MARKET VALUE				Book Value			
	As at 31 Mar 2012	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class	As at 31 Mar 2012	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	113,969	46%	83,596	47%	116,183	46%	84,494	46%
AA or better	2,017	1%	1,033	1%	2,001	1%	1,002	1%
Rated below AA but above A	192	0%	192	0%	200	0%	200	0%
Rated below A but above B	-	0%	-	-	-	0%	-	-
Any other (Sovereign)	129,447	53%	94,798	53%	134,267	53%	96,576	53%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	8,283	3%	10,433	6%	8,286	3%	10,451	6%
more than 1 year and upto 3years	5,284	2%	4,554	3%	5,379	2%	4,598	3%
More than 3years and up to 7years	49,543	20%	19,489	11%	50,980	20%	19,834	11%
More than 7 years and up to 10 years	65,227	27%	58,042	32%	66,545	26%	59,012	32%
More than 10 years and up to 15 years	40,943	17%	25,607	14%	42,379	17%	25,764	14%
More than 15 years and up to 20 years	39,729	16%	24,909	14%	40,942	16%	25,061	14%
Above 20 years	36,616	15%	36,585	20%	38,140	15%	37,551	21%
Breakdown by type of the issuer								
a. Central Government	127,020	52%	93,282	52%	131,746	52%	95,055	52%
b. State Government	2,426	1%	1,516	1%	2,522	1%	1,521	1%
c. Corporate Securities	116,178	47%	84,821	48%	118,384	47%	85,696	47%

ING Vysya Life Insurance Company Limited
Audited Related Party Schedule
FORM : L30-RELATED PARTY TRANSACTIONS
₹ Lacs

Name of Related Parties	Nature of Relationship with the Company	Description of transactions / Categories	Consideration paid / received			
			Quarter ended 31 Mar 2012	Year ended 31 Mar 2012	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011
ING Investment Management (I) Pvt Ltd	Significant Influence	Investment	3,193	3,193	-	1,971
		Dividend / Income from Investment	13	188	(14)	-
		Services received by the company	24	99	126	312
ING Insurance International B.V.	Foreign Promoters (26%)	Expenses incurred on behalf of the company	4	115	87	247
		Expenses incurred by the company on their behalf	-	1	(140)	35
		Share capital as on 31 Mar 2012	38,087	38,087	38,087	38,087
		Contribution to Share capital (Including share Application Money)	-	-	-	-
ING Insurance Asia Pacific Ltd	Significant Influence	Services received by the company	117	367	3	282
		Expenses incurred on behalf of the company	23	155	(83)	162
		Expenses incurred by the company on their behalf	131	309	14	90
ING Life Insurance Korea Ltd.	Significant Influence	Expenses incurred by the company on their behalf	-	-	-	25
ING Life Insurance Company Ltd (Japan)	Significant Influence	Expenses incurred by the company on their behalf	5	5	-	-
ING Insurance Berhad	Significant Influence	Expenses incurred on behalf of the company	1	1	-	-
ING Nationale-Nederlanden Polska S.A. Poland	Significant Influence	Expenses incurred by the company on their behalf	-	-	-	-
Exide Industries Ltd	Promoters	Premium Income	-	38	-	42
		Benefits paid (Claims during the year)	15	40	-	25
		Investment	1	1,157	(575)	1,153
		Dividend / Income from Investment	-	17	-	23
		Share capital as on 31 Mar 2012	73,244	73,244	73,244	73,244
		Contribution to Share capital (Inc Share App Money)	-	-	-	-
ING Vysya Life Insurance Emp Group Gratuity cum Life Assurance Scheme (Trust)	Gratuity Trust	Premium Income	147	147	14	14
		Benefits paid (Claims during the year)	-	-	-	-
		Contribution made to Gratuity Trust	147	147	-	-
		Expenses incurred on behalf of the company	0	1	0	1
Kshitij Jain	Key Management Personnel	Managerial Remuneration	130	309	25	203

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-31 - LNL - 6 : Board of Directors & Key Personnel

As on 31 March 2012

Board of Directors and Key Personnel

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. A.K Mukherjee	Director	
4	Mr. Frank Koster	Director	
5	Mr. N. N. Joshi	Director	
6	Mr. Rajesh Kapadia	Director	
7	Mr. Satish Raheja	Director	
8	Mr. Douglas Caldwell	Director	
9	Mr. Parag Mathur	General Counsel & Company Secretary	
10	Mr. John Boers	Chief Financial Officer & CRO	Until December 31, 2011
11	Mr. Uco Vegter	Chief Marketing & Strategy Officer	Appointed as Chief Financial Officer w.e.f January 01, 2012
12	Mr. Paul Armstrong	Chief Investment Officer	
13	Mr. Rahul Agarwal	Chief Distribution Officer	
14	Mr. Ashwin B	Chief Operating Officer	
15	Mr. Rangarajan B N	Appointed Actuary & Chief Risk Officer	Designated as Appointed Actuary & Chief Risk Officer w.e.f January 01, 2012
16	Ms Priya Gopalakrishnan	Director - Human Resources *	

Key persons as defined in IRDA Registration of Companies Regulations, 2000

** Does not represent a Board position*

Available Solvency Margin (ASM) and Solvency Ratio as on 31 March 2012

₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	599,788
	Deduct:	
2	Mathematical Reserves	599,618
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	170
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	30,996
7	Excess in Shareholders' funds	30,996
8	Total ASM (4) + (7)	31,166
9	Required Solvency Margin (RSM)	14,539
10	Solvency Ratio (8) / (9)	214%

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-33-NPAs-7A (As on 31 March 2012)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NIL																

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 March 2012)

 Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	79,270.90	1,490.26	2.01	2.01	79,270.90	4,949.24	7.90	7.90	50,988.94	3,324.95	7.68	7.68
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	1,187.68	25.31	2.13	2.13	1,187.68	101.26	8.53	8.53	1,185.72	106.11	8.36	8.36
	A4 Treasury Bills	CTRB	1,961.69	11.64	0.60	0.60	1,961.69	318.44	5.12	5.12	5,326.29	129.44	2.49	2.49
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	2,521.66	36.68	1.70	1.70	2,521.66	130.41	6.34	6.34	1,520.89	123.34	8.10	8.10
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,218.49	306.86	2.09	2.09	13,218.49	1,222.88	8.31	8.31	13,707.31	1,148.56	7.77	7.77
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	12,097.60	218.31	2.12	2.12	12,097.60	649.64	8.08	8.08	5,801.94	450.69	9.40	9.40
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	136.78	5.51	4.23	4.23	136.78	(8.04)	(6.95)	(6.95)	96.88	4.00	7.54	7.54
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	162.32	31.61	20.31	20.31	162.32	(24.17)	(15.74)	(15.74)	151.27	(15.80)	(18.08)	(18.08)
	D5 Infrastructure - Securitised Assets (Approved)	IESA	1,781.35	52.51	2.99	2.99	1,781.35	162.59	9.60	9.60	-	-	-	-
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	27,500.60	581.55	2.15	2.15	27,500.60	2,319.69	8.71	8.71	25,429.46	2,172.41	8.86	8.86
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	6,620.23	143.92	2.31	2.31	6,620.23	389.36	8.38	8.38	2,073.11	148.71	8.70	8.70
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares quoted	EAEQ	955.55	99.93	10.88	10.88	955.55	(160.05)	(18.73)	(18.73)	734.43	(25.85)	(6.27)	(6.27)
	E2 Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	4,599.74	538.81	12.43	12.43	4,599.74	(163.59)	(4.13)	(4.13)	3,637.18	46.36	2.32	2.32
	E5 Corporate Securities - Bonds - Taxable	EPBT	117.60	2.78	2.36	2.36	117.60	11.17	9.50	9.50	117.60	4.53	3.85	3.85
	E9 Corporate Securities -Debentures	ECOS	21,732.01	476.15	2.22	2.22	21,732.01	1,843.38	8.90	8.90	18,860.87	1,406.81	8.03	8.03
	E13 Loans - Policy Loans	ELPL	2,020.81	73.64	2.25	2.25	2,020.81	156.49	9.00	9.00	1,415.29	70.80	-	-
	E17 Deposits - CDs with Scheduled Banks	EDCD	3,672.75	47.01	2.43	2.43	3,672.75	113.93	9.49	9.49	927.73	16.30	1.77	1.77
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,458.47	83.49	2.41	2.41	3,458.47	237.73	6.87	6.87	3,458.27	436.22	12.61	12.61
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	235.00	16.48	2.43	2.43	235.00	78.21	9.05	9.05	2,472.60	102.36	5.11	5.11
6	F Other than Approved Securities													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	370.78	28.60	8.24	8.24	370.78	(5.68)	(1.76)	(1.76)	339.49	(11.17)	(5.90)	(5.90)
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	200.00	4.32	2.16	2.16	200.00	17.50	8.75	8.75	200.00	17.50	8.75	8.75
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	9,277.55	159.80	2.29	2.29	9,277.55	509.10	8.06	8.06	3,960.65	241.04	5.80	5.80
	TOTAL		193,099.56	4,435.18	2.40	2.40	193,099.56	12,849.47	7.57	7.57	142,405.91	9,897.33	7.59	7.59

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31st March 2012)

 Name of the Fund **LINKED FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
	A Central Government Securities													
	A1 Central Government Bonds	CGSB	20,005.74	640.21	2.63	2.63	20,005.74	1,335.08	6.70	6.70	14,269.39	967.19	5.92	5.92
	A4 Treasury Bills	CTRB	0.00	-	-	-	-	3.32	0.30	0.30	98.38	0.35	0.03	0.03
	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	340.64	0.94	0.28	0.28	340.64	13.42	3.93	3.93	343.76	56.37	5.19	5.19
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	8.72	14.21	3.53	3.53	8.72	28.35	6.37	6.37	458.61	62.51	6.51	6.51
	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	0.00	-	-	-	-	9.72	1.96	1.96	490.28	23.61	3.64	3.64
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	16,857.19	354.85	2.17	2.17	16,857.19	1,323.80	8.84	8.84	14,876.28	618.42	5.94	5.94
	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	5,461.85	518.78	9.17	9.17	5,461.85	(460.09)	(8.08)	(8.08)	5,440.76	(513.64)	(10.35)	(10.35)
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	4,984.96	1,207.27	24.52	24.52	4,984.96	(873.40)	(17.90)	(17.90)	5,342.66	(1,118.65)	(18.74)	(18.74)
	D5 Infrastructure - Securitised Assets	IESA	1,042.56	23.29	2.23	2.23	1,042.56	115.65	10.06	10.06	-	-	-	-
	D7 Infrastructure - PSU - Debentures/ Bonds	IFTD	16,343.26	310.35	1.92	1.92	16,343.26	1,336.45	7.92	7.92	18,339.89	1,236.75	6.34	6.34
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	6,919.55	148.11	2.14	2.14	6,919.55	667.17	9.17	9.17	6,927.39	455.60	5.82	5.82
	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares quoted	EAEQ	28,396.60	3,737.16	13.05	13.05	28,396.60	(7,681.76)	(25.67)	(25.67)	27,579.61	3,866.80	13.74	13.74
	E2 Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	149,270.28	23,702.53	15.85	15.85	149,270.28	(9,756.41)	(6.59)	(6.59)	147,989.82	20,217.49	15.27	15.27
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	1,153.12	508.60	44.11	44.11	1,153.12	88.73	7.69	7.69	1,153.12	509.41	31.63	31.63
	E5 Corporate Securities - Bonds - Taxable	EPBT	126.00	2.21	1.75	1.75	126.00	9.17	7.01	7.01	135.81	8.87	6.85	6.85
	E9 Corporate Securities -Debentures	ECOS	21,415.13	472.81	2.04	2.04	21,415.13	2,040.14	7.58	7.58	27,252.15	1,500.24	6.28	6.28
	E10 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter Group	EDPG	0.00	-	-	-	-	-	-	-	-	1.88	0.35	0.35
	E16 Deposits - Deposit with scheduled banks	ECDB	0.00	-	-	-	-	-	-	-	-	3.56	0.15	0.15
	E17 Deposits - CDs with Scheduled Banks	EDCD	16,280.76	279.13	2.37	2.37	16,280.76	1,360.38	8.08	8.08	25,494.14	1,277.98	6.37	6.37
	E21 Commercial Papers	ECCP	0.00	-	-	-	-	1.71	0.34	0.34	-	83.79	2.26	2.26
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,502.32	39.41	2.62	2.62	1,502.32	91.88	6.12	6.12	1,502.32	95.67	6.62	6.62
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	1,052.52	27.55	2.47	2.47	1,052.52	269.01	8.93	8.93	497.61	154.78	6.08	6.08
	E29 Mutual Funds - (under Insurer's Promoter Group)	EMPG	1.69	1.70	0.73	0.73	1.69	1.70	0.73	0.73	-	-	-	-
	F Other than Approved Securities													
	F3 Equity Shares (incl Co-op Societies)	OESH	16,160.35	1,083.30	8.47	8.47	16,160.35	(747.25)	(5.46)	(5.46)	17,170.99	(2,987.23)	(17.84)	(17.84)
	F4 .Equity Shares (PSU & Unlisted)	OEPG	0.00	-	-	-	-	-	-	-	-	30.11	9.38	9.38
	F5 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	1,938.30	442.58	22.83	22.83	1,938.30	335.95	13.36	13.36	3,840.35	(1,132.21)	(29.74)	(29.74)
	F13 Mutual Funds - Deb/ Income/ Serial Plans/ Liquid Schemes	OMGS	7,601.75	300.54	2.45	2.45	7,601.75	1,135.74	9.08	9.08	4,112.16	440.06	6.38	6.38
	TOTAL		316,863.30	33,815.53	10.55	10.55	316,863.30	(9,351.55)	(2.83)	(2.83)	323,315.51	25,859.69	8.25	8.25

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31st March 2012)

Name of the Fund **PENSION FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	28,937.13	563.67	2.07	2.07	28,937.13	1,768.23	8.16	8.16	16,179.40	1,066.83	7.77	7.77
	A4 Treasury Bills	CTRB	-	4.41	0.44	0.44	-	132.97	4.77	4.77	1,967.68	0.77	0.04	0.04
2	B Government Securities / Other Approved Securities													
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	7,169.72	152.09	2.12	2.12	7,169.72	577.94	8.48	8.48	5,699.36	446.36	8.45	8.45
4	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	11,693.77	254.77	2.32	2.32	11,693.77	658.63	9.27	9.27	4,860.88	239.23	8.31	8.31
	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	52.29	2.69	7.29	7.29	52.29	1.63	4.97	4.97	-	-	-	-
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	64.95	8.94	20.34	20.34	64.95	3.21	8.55	8.55	-	-	-	-
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	13,333.70	278.40	2.15	2.15	13,333.70	1,111.41	8.69	8.69	12,426.97	907.49	8.49	8.49
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	6,298.49	140.03	2.37	2.37	6,298.49	353.71	9.29	9.29	2,745.86	196.95	8.84	8.84
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	361.11	24.51	9.43	9.43	361.11	(14.14)	(6.13)	(6.13)	-	-	-	-
	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	1,948.90	166.94	12.32	12.32	1,948.90	117.36	10.05	10.05	-	-	-	-
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3.84	0.86	30.62	30.62	3.84	0.20	7.84	7.84	-	-	-	-
	E9 Corporate Securities (Approved Investment) -Debentures	ECOS	9,338.01	205.01	2.27	2.27	9,338.01	805.74	9.10	9.10	8,254.17	541.10	8.31	8.31
	E24 Commercial Papers issued by all India Financial Institutions rated very strong or more	ECCP	-	-	-	-	-	6.84	0.34	0.34	-	-	-	-
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	539.23	12.40	2.30	2.30	539.23	49.88	9.25	9.25	539.13	49.71	9.22	9.22
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	3,250.94	85.95	2.45	2.45	3,250.94	263.54	9.17	9.17	2,210.01	114.82	6.73	6.73
6	F Other than Approved Securities													
	F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)		-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		82,992.08	1,900.66	2.38	2.38	82,992.08	5,837.16	8.20	8.20	54,883.47	3,563.27	7.71	7.71

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-35-Downgrading of Investments-2 (As on 31 March 2012)

Name of Fund LIFE FUND

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
1	8.75% ING Vysya Bank Ltd 17-05-2015.	ODPG	200.00	31/03/2006	Fitch	AA	AA-	6/12/2010	NA

Name of Fund LINKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
	NIL								

Name of Fund PENSION FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	NIL								

Sl. No	Particulars	Current Quarter				Same Quarter previous year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	0.43	2	2	20.13	0.46	2	2	25.29
	From 25001-50,000	314.65	641	634	2,190.55	390.94	795	776	2,287.93	678.01	1,382	1,364	4,279.68	864.92	1,758	1,719	5,278.75
	From 50,001- 75,000	280.42	403	397	883.16	197.97	280	278	490.00	502.76	719	707	1,497.35	265.34	387	385	867.62
	From 75,000-100,000	587.90	598	586	1,475.03	245.76	259	253	599.26	895.04	921	896	2,193.03	385.50	404	398	1,303.58
	From 1,00,001 -1,25,000	59.93	52	47	110.12	16.05	14	14	48.13	116.17	101	94	227.37	26.78	23	22	87.85
	Above Rs. 1,25,000	496.41	183	175	792.55	274.55	98	97	493.16	959.45	344	331	1,538.87	348.52	131	130	833.23
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	2.00	4	4	0.09	1	2	2	0	2.50	5	5	0.12	1.50	3	3	0.07
	From 50,001-100,000	10.37	15	15	0.49	2.29	3	3	0.10	32.82	49	49	1.54	6.27	8	8	0.30
	From 1,00,001-150,000	2.31	2	2	0.11	1	1	1	0	15.39	13	13	0.73	1.29	1	1	0.06
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	1.66	1	1	0.08	-	-	-	-
	From 2,00,001-250,000	2.49	1	1	0.13	2.65	1	1	0.14	2.49	1	1	0.13	2.65	1	1	0.14
	From 2,50,001-3,00,000	2.64	1	1	0.13	-	-	-	-	13.45	5	5	0.63	-	-	-	-
	Above Rs. 3,00,000	10	2	2	0.47	-	-	-	-	13.01	3	3	0.62	-	-	-	-
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	26.56	-	54	940.49	26.56	-	-	-	191.46	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	2,167.23	38,466	37,322	71,952.45	4,023.28	65,073	63,528	96,392.19	8,677.58	140,835	136,394	229,622.02	11,319.25	189,450	184,471	272,899.29
	From 10,000-25,000	3,936.08	20,820	20,390	55,433.40	3,789.59	27,007	26,352	68,245.46	10,991.39	68,351	66,627	181,751.72	13,662.88	81,652	79,911	198,646.10
	From 25001-50,000	4,319.25	12,438	12,127	30,732.58	3,857.80	9,088	8,874	38,815.22	8,754.75	23,594	22,955	90,648.38	9,959.69	24,713	24,036	109,383.27
	From 50,001- 75,000	1,499.55	1,814	1,592	6,020.97	713.64	737	728	5,140.32	2,030.56	2,616	2,596	15,006.49	2,010.12	2,006	1,979	14,397.09
	From 75,000-100,000	9,469.90	2,524	2,463	13,186.46	1,362.29	1,395	1,368	11,029.18	4,304.98	3,998	3,900	28,919.62	3,370.95	3,498	3,425	29,172.06
	From 1,00,001 -1,25,000	488.94	446	439	1,865.96	95.96	86	82	1,264.42	630.25	562	552	3,634.22	234.27	218	211	2,858.70
	Above Rs. 1,25,000	2,612.51	956	923	11,639.22	798.42	312	295	5,935.94	4,394.40	1,291	1,240	21,074.28	2,115.38	863	815	15,744.74
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	687.68	2,739	2,695	-	1,212.52	4,425	4,381	-	5,150.67	20,780	19,953	-	3,483.13	12,454	12,390	-
	From 50,001-100,000	378.59	473	462	-	1,990.75	2,168	2,135	-	3,118.60	3,679	3,528	-	3,750.09	6,261	6,199	-
	From 1,00,001-150,000	394.31	299	275	-	1,365.05	1,134	1,039	-	3,201.71	2,414	2,242	-	3,071.18	2,505	2,401	-
	From 150,001- 2,00,000	117.97	66	65	-	389.90	202	201	-	1,591.51	851	833	-	1,626.65	845	843	-
	From 2,00,001-250,000	63.25	27	26	-	97.33	42	42	-	578.54	244	231	-	484.71	210	210	-
	From 2,50,001-3,00,000	85.34	30	30	-	270.94	91	89	-	964.94	330	319	-	1,028.28	348	346	-
	Above Rs. 3,00,000	826.28	85	79	-	1,966.83	259	251	-	5,397.68	773	729	-	5,868.07	872	861	-
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	8,295.79	162,603	157,001	275,101.33	7,819.64	160,012	154,826	271,086.26	22,124.11	404,178	389,953	616,737.59	19,776.46	395,527	382,077	594,612.17
	From 10,000-25,000	13,268.09	78,840	76,942	204,345.73	14,704.56	84,295	82,659	214,742.15	36,227.98	236,414	230,491	600,182.41	39,458.37	252,505	247,144	624,911.93
	From 25001-50,000	7,659.83	19,417	18,935	90,400.95	7,839.84	18,021	17,657	81,601.73	20,344.72	53,990	52,697	249,310.21	24,943.22	56,447	55,376	242,213.72
	From 50,001- 75,000	952.72	1,677	1,653	15,001.09	755.87	1,414	1,386	12,905.98	3,452.61	4,719	4,647	42,374.84	5,053.45	4,279	4,220	36,599.67
	From 75,000-100,000	2,198.27	2,366	2,317	19,207.16	1,810.73	2,016	1,979	15,101.69	7,494.48	6,086	5,951	49,036.60	5,418.78	6,180	6,068	43,794.95
	From 1,00,001 -1,25,000	218.48	210	201	3,177.57	172.31	183	179	2,883.00	537.40	550	534	9,273.82	1,423.87	506	494	8,194.38
	Above Rs. 1,25,000	1,782.71	666	636	16,333.58	1,494.80	600	582	14,973.25	4,623.33	1,628	1,744	46,906.90	4,380.33	1,744	1,683	45,137.79
	ii Individual- Annuity																
	From 0-10000	731.34	4,959	4,953	184.94	826.76	6,241	6,237	197.87	1,813.46	10,235	10,226	289.52	1,945.02	12,961	12,952	337.08
	From 10,000-25,000	2,575.53	4,838	4,801	37.12	1,127.31	2,275	2,272	45.03	6,081.87	11,021	10,971	77.17	1,573.35	4,205	4,201	89.32
	From 25001-50,000	326.62	898	895	5.50	210.67	452	452	8.35	854.03	1,773	1,768	19.45	494.31	1,088	1,088	23.36
	From 50,001- 75,000	58.01	101	101	1.50	31.82	57	57	1.00	122.73	215	215	3.00	64.45	120	120	5.50
	From 75,000-100,000	98.52	97	96	1.00	83.08	87	87	2.00	282.35	283	282	2.00	222.07	229	229	4.00
	From 1,00,001 -1,25,000	15.90	14	14	-	8.35	7	7	-	63.69	43	43	1.00	26.47	23	23	-
	Above Rs. 1,25,000																

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L37-Business acquisition through different channels (Group)

₹ Crores

Sl.No.	Channels	Current Quarter			Same quarter previous year			Year ended 31 Mar 2012			Year ended 31 Mar 2011		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	54	0.27	-	207	1.06	-	381	1.91	-	1,509	7.34
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	-	-	-	-	-	-	-	-	-	-	-	-
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	-	54	0.27	-	207	1.06	-	381	1.91	-	1,509	7.34
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	-	54	0.27	-	207	1.06	-	381	1.91	-	1,509	7.34

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L38 - Business acquisition through different channels (Individual)**₹ Crores**

SI.No.	Channels	Current Quarter		Same quarter previous year		Year ended 31 Mar 2012		Year ended 31 Mar 2011	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	51,773	148.05	70,831	135.86	182,054	418.17	187,048	403.03
2	Corporate Agents-Banks	14,138	67.88	15,014	62.40	39,778	188.75	48,967	155.73
3	Corporate Agents -Others	1,377	2.98	569	0.93	3,890	7.55	14,177	29.41
4	Brokers	631	1.87	1,337	4.29	2,248	6.39	3,370	11.39
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	Total (A)	67,919	220.78	87,751	203.48	227,970	620.85	253,562	599.56
1	Referral (B)	2,372	7.39	8,150	26.40	5,830	15.36	20,839	53.58
	Grand Total (A+B)	70,291	228.17	95,901	229.88	233,800	636.21	274,401	653.15

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L39-Data on settlement of claims (Apr to Mar-12)

₹ Crores

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims #	273	1,764	515	73	23	-	2,648	34.52
2	Survival Benefit	-	13,007	-	-	-	-	13,007	40.15
3	For Annuities / Pension ~	-	341	528	393	670	267	2,199	2.07
4	For Surrender \$	-	82,797	9,398	1,158	59	-	93,412	610.50
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims *	-	1,939	353	203	8	7	2,510	34.95

The delay for the maturity payout is due to non receipt of the policy schedules on or before the maturity date.

~ Annuities / Pension includes the request received for disbursement of full fund value or in ratio of 1/3rd and 2/3rd and also those fund value where the pension amount is less than Rs.1,000

\$ Surrenders are processed based on the request received date

* in the case of death claims, ageing has been computed from the date of intimation

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	1	292	-	-	-	-	293	1.96
5	Other benefits	177	-	-	-	-	-	177	1.56
1	Death Claims *	-	201	19	8	21	1	250	2.72

* in the case of death claims, ageing has been computed from the date of intimation

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FOR L-40 - : Claims data for Life (Apr to Mar-12)

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	119	173	-	1,757	-	-
2	Claims reported during the period	2,707	3,959	13,007	2,951	100,163	-
3	Claims Settled during the period	2,510	2,648	13,007	2,199	93,412	-
4	Claims Repudiated during the period	148	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	131	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	17	-	-	-	-	-
5	Claims Written Back	15	-	-	-	-	-
6	Claims O/S at End of the period	153	1,484	-	2,509	6,751	-
	Less than 3 months	129	1,207	-	815	4,132	-
	3 months to 6 months	24	230	-	375	2,619	-
	6 months to 1 year	-	31	-	121	-	-
	1 year and above	-	16	-	1,198	-	-

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	45	-	-	-	-	-
2	Claims reported during the period	251	-	-	-	293	177
3	Claims Settled during the period	250	-	-	-	293	177
4	Claims Repudiated during the period	10	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	10	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	20	-	-	-	-	-
6	Claims O/S at End of the period	16	-	-	-	-	-
	Less than 3 months	12	-	-	-	-	-
	3 months to 6 months	2	-	-	-	-	-
	6 months to 1 year	1	-	-	-	-	-
	1 year and above	1	-	-	-	-	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L41 - Grievance Disposal

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance as on 31 Mar 2011	Additions	Complaints Resolved / settled			Complaints Pending (as on 31 March 2012)
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	12	1,556	1,529	-	-	39
b)	New Business Related	10	1,460	1,459	-	-	11
c)	Policy Servicing Related	143	6,897	6,861	-	-	179
d)	Claim Servicing Related	45	21	65	-	-	1
e)	Others	-	146	144	-	-	2
	Total Number	210	10,080	10,058	-	-	232

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	114	-	114
b)	Greater than 15 days *	118	-	118
	Total Number	232	-	232

* Cases pending before consumer forum, ombudsman and civil court.

a. How the policy data needed for valuation is accessed: The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actual valuation process is done by means of the actuarial software – Prophet

b. How the valuation bases are supplied to the system: The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commission, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

The Valuation Bases:

		Jun-11		Sep-11		Dec-11		Mar-12	
		Min	Max	Min	Max	Min	Max	Min	Max
1) Interest : Maximum and minimum interest rate taken for each segment									
i. Individual Business									
1.	Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participating Policies	4.50%	6.00%	4.50%	6.00%	4.50%	6.00%	4.50%	6.50%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
5.	Annuities- Individual Pension Plan	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	4.50%	6.25%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
ii. Group Business									
7.	Health Insurance	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
2) Mortality Rates : the mortality rates used for each segment									
1.	Life- Participating policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%
2.	Life- Non-participating Policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
5.	Annuities- Individual Pension Plan	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%
6.	Unit Linked	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
7.	Health Insurance ²	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	50.00%	90.00%
ii. Group Business									
7.	Health Insurance	112.50%	112.50%	112.50%	112.50%	112.50%	112.50%	112.50%	112.50%
3) Expense : (all are per policy unless otherwise mentioned)									
1.	Life- Participating policies	385.76	590.76	389.57	596.59	393.40	602.46	398.00	609.00
2.	Life- Non-participating Policies	59.58	590.76	60.17	596.59	60.76	602.46	62.00	609.00
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	278.72	278.72	281.47	281.47	284.24	284.24	281.00	281.00
5.	Annuities- Individual Pension Plan	590.76	590.76	596.59	596.59	602.46	602.46	609.00	609.00
6.	Unit Linked ³	568.55	568.55	574.15	574.15	579.81	579.81	586.00	586.00
7.	Health Insurance	590.76	590.76	596.59	596.59	602.46	602.46	609.00	609.00
ii. Group Business (Term Assurance)									
7.	Health Insurance	17.17	17.17	17.34	17.34	17.51	17.51	18.00	63.00

1) The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products Indian Assured Lives Mortality (1994 -96) (modified) Ult. [effective 01/01/2005] mortality table was used.
 2) The morbidity assumption used in valuation varies from 110% to 192.5% of CIBT 93 rates and 100% of K₁ factor (proportion of Post-CI deaths out of total deaths at age x in any year).
 3) In addition to this in respect of Unit Linked policies, additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies, expenses @244 was allowed for in the valuation as at 31st Mar 2012. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 456 has been used for valuation as on March 2012.

- 4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act,1938 and IRDA (Distribution of Surplus) Regulations, 2002.
 5) Policyholders Reasonable Expectations Bonus rates declared were above the bonus rates illustrated @6% and below that illustrated @10% (the lower and higher rates prescribed by Life Council)
 6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess
 7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 month reporting delay in respect of death claims
 8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31st March 2011)

i. Individuals Assurances

		Mar-12	
		Min	Max
1. Interest			
	Participating	No Change	No Change
	Non participating	No Change	No Change
2. Expenses			
3. Inflation			
		No Change	No Change
ii. Annuities			
1. Interest			
	a. Annuity in payment	No Change	No Change
	b. Annuity during deferred period	No Change	No Change
	c. Pension : All Plans	No Change	Yes
2. Expenses			
3. Inflation			
		No Change	No Change
iii. Unit Linked			
1. Interest			
2. Expenses			
3. Inflation			
		No Change	No Change
iv. Health			
1. Interest			
2. Expenses			
3. Inflation			
		No Change	No Change
v. Group			
1. Interest			
2. Expenses			
3. Inflation			
		No Change	No Change
		No change other than allowing for implied inflation	
		No Change	No Change