

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Schedules forming part of Financial Statements for the period ended 31 December 2011**
**FORM : L6-Operating Expenses Schedule**
**Operating expenses relating to insurance business**
**(₹ '000)**

Particulars	For the quarter ended 31 Dec 2011	Up to the quarter ended 31 Dec 2011	For the quarter ended 31 Dec 2010	Up to the quarter ended 31 Dec 2010
Employees' remuneration, welfare benefits and other manpower costs	724,846	2,206,013	795,200	2,258,455
Travel, conveyance and vehicle running expenses	20,708	63,405	23,481	62,555
Rent, rates and taxes	103,526	333,868	108,054	316,523
Repairs, maintenance and office upkeep	24,968	85,432	25,225	68,687
Printing and stationery	7,800	27,866	19,997	41,374
Communication expenses	28,898	88,423	29,282	101,126
Legal expenses	4,434	14,195	3,664	15,174
Professional charges	38,557	134,606	37,758	105,038
Medical fees	1,040	3,343	1,569	4,462
Auditors' fees, expenses etc				
a) as auditor	460	1,780	460	1,380
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax / concurrent audit	188	563	38	113
d) any other capacity (reimbursements)	(44)	99	137	404
Advertisement and publicity	50,718	104,102	11,212	87,652
Interest and bank charges	12,445	33,685	14,564	46,669
Recruitment expenses	5,033	28,490	14,638	46,021
Electricity charges	20,636	61,400	18,751	56,640
Service tax on premium	95	387	83	220
Service tax expense	10,683	36,885	-	-
Sales and business promotion expenses	145,152	434,148	146,551	434,540
Exchange fluctuation loss / (gain)	7,640	10,361	1,172	1,112
Membership fees	1,400	5,476	2,178	3,971
Depreciation	10,817	36,396	16,217	49,682
Other expenses	4,550	7,346	(5,267)	3,878
<b>Total</b>	<b>1,224,551</b>	<b>3,718,267</b>	<b>1,264,963</b>	<b>3,705,675</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	96,283	291,561	82,535	218,175
(b) Claims by maturity	319,353	571,455	103,373	297,856
(c) Annuities / pensions in payment	53	68	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,170,298	4,264,714	1,574,848	3,790,268
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(1,294)	(3,881)	(1,781)	(5,342)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>1,584,693</b>	<b>5,123,918</b>	<b>1,758,975</b>	<b>4,300,957</b>