

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the period ended 31 December 2011

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

| Particulars | Schedule | For the Quarter ended 31 Dec 2011 | Up to the Quarter ended 31 Dec 2011 | For the Quarter ended 31 Dec 2010 | Up to the Quarter ended 31 Dec 2010 |
|------------------------------------------------------------------|----------|-----------------------------------------|-------------------------------------------|-----------------------------------------|-------------------------------------------|
| Premiums earned – net | | | | | |
| (a) Premium | L4 | 3,728,955 | 10,679,234 | 3,922,488 | 11,090,063 |
| (b) Reinsurance ceded | | (14,429) | (43,287) | (9,915) | (29,744) |
| (c) Reinsurance accepted | | - | - | - | - |
| Income from Investments | | | | | |
| (a) Interest, dividends and rent – gross | | 658,818 | 2,105,841 | 543,252 | 1,708,354 |
| (b) Profit on sale/redemption of investments | | 238,741 | 1,541,676 | 277,325 | 1,863,775 |
| (c) (Loss) on sale/ redemption of investments | | (323,594) | (1,061,075) | (167,091) | (445,107) |
| (d) Transfer Gain / (Loss) on revaluation / change in fair value | | (1,577,958) | (5,684,151) | (96,998) | 1,658,030 |
| Other Income | | | | | |
| (a) Miscellaneous income | | (1,571) | (33,689) | (133,050) | (106,308) |
| (b) Contribution from the shareholders' account | | 323,068 | 900,673 | 257,246 | 885,565 |
| Total (A) | | 3,032,029 | 8,405,222 | 4,593,259 | 16,624,629 |
| Commission | L5 | 268,675 | 853,892 | 307,040 | 797,635 |
| Operating expenses relating to insurance business | L6 | 1,224,551 | 3,718,267 | 1,264,963 | 3,705,675 |
| Provision for doubtful debts | | - | - | - | - |
| Bad debts written off | | - | - | - | - |
| Provision for tax (Fringe benefit tax) | | - | - | - | - |
| Provisions (other than taxation) | | | | | |
| (a) For diminution in the value of investments (net) | | - | - | - | - |
| (b) Others | | - | - | - | - |
| Total (B) | | 1,493,226 | 4,572,159 | 1,572,003 | 4,503,310 |
| Benefits paid (net) | L7 | 1,584,693 | 5,123,918 | 1,758,975 | 4,300,957 |
| Interim bonuses paid | | 817 | 1,921 | 140 | 711 |
| Change in valuation of liability against life policies | | | | | |
| (a) Gross | | (165,059) | (1,435,064) | 1,275,849 | 7,836,622 |
| (i) Linked | | (1,905,640) | (5,960,979) | 50,842 | 4,662,902 |
| (ii) Non-Linked | | 1,740,582 | 4,525,915 | 1,225,007 | 3,173,721 |
| (b) (Amount ceded in reinsurance) | | - | - | (144) | (771) |
| (c) Amount accepted in reinsurance | | - | - | - | - |
| (d) (Amount transferred to "Fund's for discontinued policies") | | - | - | - | - |
| Total (C) | | 1,420,452 | 3,690,775 | 3,034,820 | 12,137,520 |
| Surplus / (Deficit) (D) = (A)-(B)-(C) | | 118,352 | 142,288 | (13,564) | (16,200) |
| Appropriations | | | | | |
| Transfer to shareholders' account | | - | - | (109,827) | - |
| Surplus transferred to Balance Sheet | | 131,007 | 276,662 | 53,830 | 53,830 |
| Transfer to other reserves | | - | - | - | - |
| Balance being funds for future appropriations | | (12,655) | (134,374) | 42,432 | (70,031) |
| Total (E) | | 118,351 | 142,288 | (13,564) | (16,200) |
| Funds for Discontinued Policies | | | | | |
| Opening Balance | | 1,536 | 19 | - | - |
| Add : Transfer to Funds for discontinued policies | | 8,559 | 10,076 | - | - |
| Less : Refunded to policyholders | | - | - | - | - |
| Balance Carried forward to Balance Sheet | | 10,095 | 10,095 | - | - |
| Funds for Future Appropriation | | | | | |
| Opening Balance | | 222,937 | 198,999 | 152,799 | 265,262 |
| Add: Surplus transferred to balance sheet | | 131,007 | 276,662 | 53,830 | 53,830 |
| Less: Transfer to shareholders' account | | - | - | - | - |
| Add: Current year appropriations | | (12,655) | (134,374) | 42,432 | (70,031) |
| Balance Carried forward to Balance Sheet | | 341,287 | 341,287 | 249,062 | 249,062 |