

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the period ended 31 December 2011

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 Dec 2011	Up to the Quarter ended 31 Dec 2011	For the Quarter ended 31 Dec 2010	Up to the Quarter ended 31 Dec 2010
Premiums earned – net					
(a) Premium	L4	3,728,955	10,679,234	3,922,488	11,090,063
(b) Reinsurance ceded		(14,429)	(43,287)	(9,915)	(29,744)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		658,818	2,105,841	543,252	1,708,354
(b) Profit on sale/redemption of investments		238,741	1,541,676	277,325	1,863,775
(c) (Loss) on sale/ redemption of investments		(323,594)	(1,061,075)	(167,091)	(445,107)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(1,577,958)	(5,684,151)	(96,998)	1,658,030
Other Income					
(a) Miscellaneous income		(1,571)	(33,689)	(133,050)	(106,308)
(b) Contribution from the shareholders' account		323,068	900,673	257,246	885,565
Total (A)		3,032,029	8,405,222	4,593,259	16,624,629
Commission	L5	268,675	853,892	307,040	797,635
Operating expenses relating to insurance business	L6	1,224,551	3,718,267	1,264,963	3,705,675
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,493,226	4,572,159	1,572,003	4,503,310
Benefits paid (net)	L7	1,584,693	5,123,918	1,758,975	4,300,957
Interim bonuses paid		817	1,921	140	711
Change in valuation of liability against life policies					
(a) Gross		(165,059)	(1,435,064)	1,275,849	7,836,622
(i) Linked		(1,905,640)	(5,960,979)	50,842	4,662,902
(ii) Non-Linked		1,740,582	4,525,915	1,225,007	3,173,721
(b) (Amount ceded in reinsurance)		-	-	(144)	(771)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		1,420,452	3,690,775	3,034,820	12,137,520
Surplus / (Deficit) (D) = (A)-(B)-(C)		118,352	142,288	(13,564)	(16,200)
Appropriations					
Transfer to shareholders' account		-	-	(109,827)	-
Surplus transferred to Balance Sheet		131,007	276,662	53,830	53,830
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(12,655)	(134,374)	42,432	(70,031)
Total (E)		118,351	142,288	(13,564)	(16,200)
Funds for Discontinued Policies					
Opening Balance		1,536	19	-	-
Add : Transfer to Funds for discontinued policies		8,559	10,076	-	-
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		10,095	10,095	-	-
Funds for Future Appropriation					
Opening Balance		222,937	198,999	152,799	265,262
Add: Surplus transferred to balance sheet		131,007	276,662	53,830	53,830
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(12,655)	(134,374)	42,432	(70,031)
Balance Carried forward to Balance Sheet		341,287	341,287	249,062	249,062

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the period ended 31 December 2011

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 31 Dec 2011	Up to the Quarter ended 31 Dec 2011	For the Quarter ended 31 Dec 2010	Up to the Quarter ended 31 Dec 2010
Amount transferred from policyholders account (Technical account) Total (A)		-	-	(109,827)	-
Income from Investments					
(a) Interest, dividends and rent - Gross		52,453	150,970	44,045	91,105
(b) Profit on sale/redemption of investments		10,758	65,821	18,747	48,406
(c) (Loss) on sale/ redemption of investments		(18)	(18)	-	-
Other income		-	-	-	-
Total (B)		63,193	216,773	62,792	139,511
Expense other than those directly related to the insurance business		3,589	10,104	9,911	28,121
Bad debts written off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		323,067	900,673	257,246	885,565
Total (C)		326,656	910,776	267,157	913,686
Profit / (loss) before tax (A) + (B) - (C)		(263,463)	(694,003)	(314,192)	(774,175)
Provision for wealth tax		-	41	263	540
Profit / (loss) after tax		(263,463)	(694,044)	(314,454)	(774,716)
Appropriations					
(a) Balance at beginning of the year		(11,620,509)	(11,189,929)	(10,949,437)	(10,489,176)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(11,883,973)	(11,883,973)	(11,263,892)	(11,263,892)

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Balance Sheet as at 31 December 2011

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 31 Dec 2011	As at 31 Dec 2010
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8, L9	14,648,830	14,648,830
Share Application Money		-	-
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		4,267	15,549
Sub-total		14,653,097	14,664,379
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(113,211)	14,078
Policy liabilities			
- Par		13,857,766	10,442,286
- Non Par		1,314,118	793,433
- Annuity		5,418	466
- Pension		7,785,059	4,936,137
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		10,095	-
(ii) Others		-	-
Insurance reserves			
Provision for linked liabilities		32,477,462	31,534,288
Fair value change (linked)		(1,539,540)	5,782,763
Non-unit liabilities		121,214	123,087
Total linked liabilities		31,059,136	37,440,138
Sub-total		53,918,381	53,626,538
Funds for future appropriation - Non Participating		341,288	200,394
Funds for future appropriation - Participating		(0)	48,668
Total		68,912,767	68,539,979
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	3,543,338	3,963,526
Policyholders'	L13	22,149,278	15,825,363
Assets held to cover linked liabilities	L14	31,279,210	37,517,445
Loans	L15	189,045	118,956
Fixed Assets (Net)	L16	73,729	108,444
Current Assets			
Cash and bank balances	L17	584,472	440,193
Advances and other assets	L18	1,685,002	1,478,814
Sub-total (A)		2,269,474	1,919,007
Current liabilities	L19	2,454,007	2,165,947
Provisions	L20	21,272	10,706
Sub-total (B)		2,475,279	2,176,653
Net current assets (C) = ((A) – (B))		(205,805)	(257,646)
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		11,883,973	11,263,892
Total		68,912,767	68,539,979

Contingent Liabilities

Particulars	As at 31 Dec 2011	As at 31 Dec 2010
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	2,394,627	1,721,976
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others – Policy claims under dispute less reinsurance (where applicable)	17,572	15,116

(*) A) The company has received the following notices with respect to excess utilisation of CENVAT credit towards service tax liability.

- (1) Show cause notice dated 18th October 2007 for Rs 30,434 from the Office of the Commissioner of Service Tax
- (2) Show cause notice dated 26th September 2008 for Rs. 49,055 from the Office of the Chief Commissioner (Large Tax Payer Unit)
- (3) Show cause notice dated 20th Oct 2009 for Rs. 768,249 from Service Tax Department under CENVAT credit rules 2004
- (4) Show cause notice dated 29th Sep 2010 for Rs. 868,846 from Service Tax Department under CENVAT credit rules 2004
- (5) Show cause notice dated 10th Aug 2011 for Rs. 675,216 from Service Tax Department under CENVAT credit rules 2004

B) Demand notice received from Income Tax department (LTU) for Rs 2,827 for the financial years 2006-07 to 2010-11 with respect to TDS.

ING Vysya Life Insurance Company Limited

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Schedules forming part of Financial Statements for the period ended 31 December 2011

FORM L4-Premium Schedule

(₹ '000)

Particulars

	For the quarter ended 31 Dec 2011	Up to the quarter ended 31 Dec 2011	For the quarter ended 31 Dec 2010	Up to the quarter ended 31 Dec 2010
Premium (net of service tax)				
First year premiums	1,384,446	3,935,909	1,424,458	4,157,308
Renewal premiums	2,307,372	6,582,244	2,420,014	6,794,548
Single premiums	37,136	161,082	78,017	138,207
Total premium	3,728,955	10,679,234	3,922,488	11,090,063

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	207,167	710,394	265,035	690,549
- Renewal premium	60,798	143,158	40,282	110,340
- Single premium	710	3,118	1,722	2,922
Total	268,675	856,671	307,040	803,812
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	2,780	-	6,177
Net Commission	268,675	853,892	307,040	797,635

Break up of commission paid to intermediaries:

Agents	147,551	520,470	270,234	578,681
Brokers	(1,775)	2,936	(1,050)	5,365
Corporate agency	8,531	20,135	3,902	10,974
Referral	949	2,270	0	20,904
Bancassurance	113,419	310,860	33,955	187,888
Total	268,675	856,671	307,040	803,812

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2011
FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	For the quarter ended 31 Dec 2011	Up to the quarter ended 31 Dec 2011	For the quarter ended 31 Dec 2010	Up to the quarter ended 31 Dec 2010
Employees' remuneration, welfare benefits and other manpower costs	724,846	2,206,013	795,200	2,258,455
Travel, conveyance and vehicle running expenses	20,708	63,405	23,481	62,555
Rent, rates and taxes	103,526	333,868	108,054	316,523
Repairs, maintenance and office upkeep	24,968	85,432	25,225	68,687
Printing and stationery	7,800	27,866	19,997	41,374
Communication expenses	28,898	88,423	29,282	101,126
Legal expenses	4,434	14,195	3,664	15,174
Professional charges	38,557	134,606	37,758	105,038
Medical fees	1,040	3,343	1,569	4,462
Auditors' fees, expenses etc				
a) as auditor	460	1,780	460	1,380
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax / concurrent audit	188	563	38	113
d) any other capacity (reimbursements)	(44)	99	137	404
Advertisement and publicity	50,718	104,102	11,212	87,652
Interest and bank charges	12,445	33,685	14,564	46,669
Recruitment expenses	5,033	28,490	14,638	46,021
Electricity charges	20,636	61,400	18,751	56,640
Service tax on premium	95	387	83	220
Service tax expense	10,683	36,885	-	-
Sales and business promotion expenses	145,152	434,148	146,551	434,540
Exchange fluctuation loss / (gain)	7,640	10,361	1,172	1,112
Membership fees	1,400	5,476	2,178	3,971
Depreciation	10,817	36,396	16,217	49,682
Other expenses	4,550	7,346	(5,267)	3,878
Total	1,224,551	3,718,267	1,264,963	3,705,675

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	96,283	291,561	82,535	218,175
(b) Claims by maturity	319,353	571,455	103,373	297,856
(c) Annuities / pensions in payment	53	68	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,170,298	4,264,714	1,574,848	3,790,268
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(1,294)	(3,881)	(1,781)	(5,342)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	1,584,693	5,123,918	1,758,975	4,300,957

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2011**FORM : L8-Share Capital Schedule****(₹ '000)**

Particulars	As at 31 Dec 2011	As at 31 Dec 2010
Share capital		
<u>Authorised capital</u>		
1,615,000,000 (Previous Year: 1,615,000,000) Equity shares of Rs 10 each	16,150,000	16,150,000
<u>Issued capital</u>		
1,464,883,000 (Previous Year: 1,464,883,000) Equity shares of Rs 10 each	14,648,830	14,648,830
<u>Subscribed capital</u>		
1,464,883,000 (Previous Year: 1,464,883,000) Equity shares of Rs 10 each	14,648,830	14,648,830
<u>Called-up capital</u>		
1,464,883,000 (Previous Year: 1,464,883,000) Equity shares of Rs 10 each	14,648,830	14,648,830
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	14,648,830	14,648,830

FORM : L9-Pattern of Shareholding Schedule**Pattern of Shareholding****(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	732,441,500	50	732,441,500	50
- Foreign *	380,869,580	26	380,869,580	26
Others				
- Indian	351,571,920	24	351,571,920	24
Total	1,464,883,000	100	1,464,883,000	100

Note:

The Company is not a subsidiary of any company, hence disclosure requirements related to capital held by holding company under Schedule 5 of Part V of Schedule A of IRDA (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations, 2002 is not applicable.

* The shares held by ING Insurance International B.V. ("III") include two shares jointly held by III and two individual nominee shareholders of III.

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2011**FORM : L10-Reserve and Surplus Schedule****(₹ '000)**

Particulars	As at 31 Dec 2011	As at 31 Dec 2010
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2011**FORM : L12-Investment Shareholders Schedule****(₹ '000)**

Particulars	As at 31 Dec 2011	As at 31 Dec 2010
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	667,616	462,411
Other approved securities	50,029	50,032
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	218,418	217,813
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	434,716	524,514
Other investments	-	-
Sub total (A)	1,370,779	1,254,772
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,006	197,951
Other approved securities	149,689	-
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	148,363	278,355
(c) Derivative instruments	-	-
(d) Debentures/ bonds	49,782	50,000
(e) Other securities (Certificate of Deposit)	1,126,014	1,455,633
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	100,000	49,955
Other investments (Mutual Funds)	597,705	676,859
Others	-	-
Sub total (B)	2,172,558	2,708,754
Total (C) = (A) + (B)	3,543,338	3,963,526

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2011**FORM : L13-Investment Policyholders Schedule****(₹ '000)**

Particulars	As at 31 Dec 2011	As at 31 Dec 2010
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	8,927,966	5,764,261
Other approved securities	2,139,877	1,994,542
Other investments		
(a) Shares		
(aa) Equity	543,080	307,175
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	3,053,158	2,632,255
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Bond ₹ 6,268,613 and equity ₹ 26,946)	6,295,559	4,334,568
Other investments (includes Bond ₹ 20,000 and equity ₹ 30,259)	50,259	47,881
Sub total (A)	21,009,899	15,080,682
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	160,340	222,742
Other approved securities	50,152	61
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	371,459	257,368
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	-
(e) Other securities (Certificate of deposit)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	-	99,900
Other investments (Mutual Funds)	557,429	164,609
Sub total (B)	1,139,379	744,680
Total (C) = (A) + (B)	22,149,278	15,825,363

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2011**FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule****(₹ '000)**

Particulars	As at 31 Dec 2011	As at 31 Dec 2010
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	2,047,012	1,295,848
Other approved securities	77,979	80,537
Other investments		
(a) Shares		
(aa) Equity	17,628,946	21,616,679
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	1,682,730	2,241,454
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Bond ₹ 2,378,320 and equity ₹ 789,408)	3,167,728	5,363,878
Other investments (Equity)	1,132,776	2,456,601
Sub total (A)	25,737,171	33,054,997
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	27,119	230,903
Other approved securities	-	306
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	177,204	109,361
(c) Derivative instruments	-	-
(d) Debentures/ bonds	846,989	316,690
(e) Other securities (Certificate of deposit)	1,389,970	1,863,024
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	1,560,597	798,465
Other investments (Mutual Funds)	1,247,630	732,701
Net current assets	292,528	410,997
Sub total (B)	5,542,039	4,462,448
Total (C) = (A) + (B)	31,279,210	37,517,445

ING Vysya Life Insurance Company Limited

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Schedules forming part of Financial Statements for the period ended 31 December 2011**FORM : L15-Loans Schedule****(₹ '000)**

Particulars	As at 31 Dec 2011	As at 31 Dec 2010
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	188,328	118,486
(d) Others	-	-
Unsecured	717	470
Total	189,045	118,956
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	188,328	118,486
(f) Others - loans to employees	717	470
Total	189,045	118,956
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	189,045	118,956
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	189,045	118,956
Maturity-wise classification		
(a) Short term	689	-
(b) Long term	188,356	118,956
Total	189,045	118,956

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Schedules forming part of Financial Statements for the period ended 31 December 2011

FORM : L16 - Fixed Assets

(₹ '000)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-11	Additions	Deductions	As at 31 Dec-11	As at 1-Apr-11	For the year	On Sales/ Adjustments	As at 31 Dec-11	As at 31 Dec-11	As at 31 Dec-10
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	184,072	7,654	-	191,726	172,655	9,521	-	182,176	9,550	12,334
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	442,489	-	163	442,326	385,406	11,906	163	397,148	45,177	61,069
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	81,563	986	876	81,673	80,755	1,731	876	81,610	63	1,392
Information Technology Equipment	241,078	449	20,355	221,172	239,436	922	20,355	220,003	1,169	2,107
Vehicles	93,692	-	18,166	75,526	74,446	10,612	16,429	68,630	6,896	26,941
Office Equipment	134,110	1,474	637	134,947	132,179	1,634	536	133,277	1,670	3,284
Total	1,177,004	10,562	40,196	1,147,370	1,084,877	36,325	38,357	1,082,845	64,525	107,127
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	9,204	1,316
Grand Total	1,177,004	10,562	40,196	1,147,370	1,084,877	36,325	38,357	1,082,845	73,729	108,444
Previous Year	1,221,018	5,087	32,020	1,194,084	1,052,595	49,682	15,320	1,086,957	108,444	204,102

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2011**FORM : L17-Cash and Bank Balance Schedule**

(₹ '000)

Particulars	As at 31 Dec 2011	As at 31 Dec 2010
Cash and bank balances		
Cash (includes cash & cheques in hand)	8,379	9,225
Bank balances		
(a) Deposit Accounts	-	-
(b) Current Accounts	576,093	430,967
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	584,472	440,193
Balances with non-scheduled banks included in (a) and (b) above	-	-
Cash and bank balances		
In India	584,472	440,193
Outside India	-	-
Total	584,472	440,193
 FORM : L18-Advances and other Assets Schedule		
Advances and other assets		
Advances		
Prepayments	71,369	63,326
Advances to officers / directors	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	5,260	5,262
Advances to suppliers	81,933	58,697
Advances to employees	9,722	9,574
Total (A)	168,284	136,859
Other assets		
Income accrued on investments	763,716	580,639
Outstanding premiums	322,376	194,818
Agents' balances	1,003	2,036
Foreign agencies' balances	-	-
Due from entities carrying on insurance business (including reinsurers)	-	-
Advance to ING Vysya Life Insurance Gratuity Trust	-	-
Security and other deposits	209,130	202,614
Service tax - unutilised credit	206,946	234,105
Others (including debtors)	13,547	127,743
Total (B)	1,516,718	1,341,955
Total (A+B)	1,685,002	1,478,814

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2011**FORM : L19-Current Liabilities Schedule****(₹ '000)**

Particulars	As at 31 Dec 2011	As at 31 Dec 2010
Current liabilities		
Agents' balances	39,347	5,778
Balances due to other insurance companies	33,397	22,880
Premiums received in advance	112,318	97,293
Sundry creditors	448,217	463,691
Claims outstanding	54,763	40,313
Maturity / Annuities due	7,516	82,186
Accrued expenses	839,119	778,757
Proposal / policy deposits	56,053	196,639
Unclaimed amount of policyholder's *	363,070	-
Cash bonus payable	1,895	1,852
Statutory dues payable	20,285	21,371
Tax Deducted at Source payable	30,890	33,994
Salary payable	36,048	38,571
Service tax payable	12,534	14,003
Other Liabilities	157,454	108,564
Temporary overdraft (as per books of account only)	241,102	260,055
Total	2,454,007	2,165,947

* previous year corresponding figures are included in sundry creditors, maturity / annuity due and proposal / policy deposits respectively.

FORM : L20-Provisions Schedule**Provisions**

For taxation (net of advance tax paid)	-	-
For wealth tax	41	525
For Other provisions	21,231	10,181
Total	21,272	10,706

FORM : L21-Misc Expenditure Schedule**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited
(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM : L22-Analytical Ratios

Sl No	Ratios	For the quarter ended 31 Dec 2011	Up to the quarter ended 31 Dec 2011	For the quarter ended 31 Dec 2010	Up to the quarter ended 31 Dec 2010
1	New business premium income growth:				
	Participating	-20.4%	14.3%	126.1%	104.2%
	Non Participating	-48.5%	-65.7%	97.6%	158.4%
	Pension- Individual	45.5%	30.4%	101.8%	23.0%
	Annuity *	317.5%	1051.7%	0.0%	0.0%
	Unit - Linked - Individual Pension	-100.1%	-98.4%	-92.0%	-28.1%
	Unit - Linked - Individual	-62.1%	-53.6%	-65.3%	-60.5%
	Unit - Linked - Group	0.0%	-100.0%	-100.0%	1897.3%
2	Net retention ratio	99.6%	99.6%	99.7%	99.7%
3	Ratio of expenses of management	40.0%	42.8%	40.1%	40.6%
4	Commission ratio	7.2%	8.0%	7.8%	7.2%
5	Ratio of policy holders' liabilities to shareholders' funds	1959.5%	1959.5%	1584.3%	1584.3%
6	Growth rate of shareholders' fund (over previous year same quarter)	-18.6%	-18.6%	121.2%	121.2%
7	Ratio of policyholders' surplus to policy holders' liability	-1.4%	-1.4%	-1.7%	-1.7%
8	Change in net worth - Rs. Mn	(261)	(631)	1,864	1,864
9	Profit / (loss) after tax / total income	-9.5%	-8.9%	-7.1%	-4.9%
10	(Total real estate + loans)/ cash and invested assets	0.3%	0.3%	0.2%	0.2%
11	Total investments / (capital + total surplus) **	2060.6%	2060.6%	1693.0%	1693.0%
12	Total affiliated investments/ (capital + total surplus)	4.2%	4.2%	10.9%	10.9%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	1.7%	5.0%	2.1%	6.0%
	Non Participating	2.2%	6.5%	2.1%	6.0%
	Pension	1.9%	5.9%	2.1%	6.1%
	Unit Linked Funds	-4.5%	-13.1%	0.8%	12.7%
	Shareholders	2.1%	6.4%	2.1%	5.6%
	Without realized gains / (losses)				
	Participating	1.6%	4.9%	2.0%	5.8%
	Non Participating	2.2%	6.4%	2.0%	5.8%
	Pension	1.8%	5.6%	2.0%	6.0%
	Unit Linked Funds	-2.9%	-13.2%	0.5%	8.2%
	Shareholders	2.1%	6.1%	2.1%	5.3%
14	Conservation Ratio				
	Non Linked	77.1%	79.3%	75.5%	75.3%
	Linked	57.5%	58.6%	65.4%	66.3%
	Pension	15.1%	14.2%	16.6%	10.9%
	Total	58.8%	59.4%	64.4%	62.3%
15	Persistency Ratio ***				
	For 13th month	69.0%	69.0%	62.2%	62.2%
	For 25th month	54.0%	54.0%	48.4%	48.4%
	For 37th month	34.0%	34.0%	28.2%	28.2%
	For 49th Month	28.0%	28.0%	22.3%	22.3%
	for 61st month	28.0%	28.0%	28.3%	28.3%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,464,883,000	1,464,883,000	1,464,883,000	1,464,883,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74	74	74	74
	- Foreign	26	26	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.47)	(0.47)	(0.65)	(0.65)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.47)	(0.47)	(0.65)	(0.65)
6	(iv) Book value per share (Rs 10 Paid Up)	1.89	1.89	2.31	2.31

* Launched in September 2010

** Investments represent the total of Form L12, L13 & L14

1) Persistency ratios have been calculated based on the data as at 31 December 2011 for those policies where premiums are due

2) Persistency ratios given above are to be read as follows: for e.g. 25th month's 54% for 2011 is based on the new business written from 1st January 2009 to 31 December 2009 and 25th month's 48.4% for 2010 is based on the new business written from 1st January 2008 to 31 December 2008 and so on.

3) Single Premium / policies with flexibility in paying premiums & group policies are not included in the persistency ratio calculations

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)

FORM L24 : Valuation of Net Liabilities
As on 31 December 2011

(₹ Lacs)

Sl.No.	Particular	As on 31 Dec 2011	As on 31 Dec 2010
1	<u>Linked</u>		
a	Life	286,529	351,317
b	General Annuity	-	-
c	Pension	24,063	23,084
d	Health	-	-
2	<u>Non-Linked</u>		
a	Life	151,820	112,357
b	General Annuity	54	5
c	Pension	77,851	49,361
d	Health	-	-



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr-11 to Dec-11)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	13,829	13,464	22.25	245.52	21,119	21,119	74.19	491.94	34,948	34,583	96.44	737.46
2	Arunachal Pradesh	-	-	-	-	2	2	0.00	0.04	2	2	0.00	0.04
3	Assam	137	127	0.14	2.00	1,044	1,008	1.57	13.69	1,181	1,135	1.71	15.69
4	Bihar	90	81	0.13	1.25	348	332	0.91	7.02	438	413	1.04	8.27
5	Chattisgarh	-	-	-	-	339	334	0.95	8.76	339	334	0.95	8.76
6	Goa	334	317	0.74	6.28	443	443	2.13	24.57	777	760	2.86	30.85
7	Gujarat	808	783	1.59	9.06	5,396	5,396	17.41	99.99	6,204	6,179	19.00	109.04
8	Haryana	860	763	1.53	18.05	1,797	1,797	6.34	40.54	2,657	2,560	7.87	58.59
9	Himachal Pradesh	181	158	0.49	3.25	492	492	1.65	7.24	673	650	2.14	10.48
10	Jammu & Kashmir	333	304	0.54	6.32	388	388	0.95	8.70	721	692	1.49	15.03
11	Jharkhand	67	59	0.08	0.87	631	593	1.45	13.38	698	652	1.53	14.25
12	Karnataka	5,599	5,439	8.07	88.45	23,567	23,408	61.50	484.43	29,166	28,847	69.58	572.89
13	Kerala	956	922	1.63	13.02	7,091	7,091	21.23	109.53	8,047	8,013	22.85	122.55
14	Madhya Pradesh	4	4	0.00	0.05	2,973	2,973	4.62	48.69	2,977	2,977	4.63	48.74
15	Maharashtra	890	851	1.42	20.17	7,154	7,104	25.45	225.66	8,044	7,955	26.86	245.83
16	Manipur	1	1	0.00	0.01	2	2	0.00	0.02	3	3	0.00	0.03
17	Meghalaya	-	-	-	-	7	5	0.01	0.11	7	5	0.01	0.11
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	1	-	0.00	0.01	1	-	0.00	0.01
20	Orissa	1,907	1,835	2.52	21.14	4,585	4,585	9.13	66.25	6,492	6,420	11.64	87.39
21	Punjab	784	689	1.54	10.11	3,281	3,281	8.22	62.58	4,065	3,970	9.76	72.69
22	Rajasthan	1,261	1,222	1.38	21.02	5,636	5,636	8.67	99.31	6,897	6,858	10.05	120.33
23	Sikkim	2	2	0.00	0.02	21	20	(0.00)	0.71	23	22	0.00	0.73
24	Tamil Nadu	3,767	3,639	5.01	50.48	22,595	22,595	57.31	389.75	26,362	26,234	62.32	440.23
25	Tripura	10	9	0.01	0.08	5	5	0.01	0.07	15	14	0.02	0.15
26	Uttar Pradesh	2,042	1,927	2.50	27.39	8,997	8,997	17.44	166.06	11,039	10,924	19.95	193.46
27	Uttarakhand	495	480	0.89	6.18	1,282	1,282	2.67	26.64	1,777	1,762	3.56	32.82
28	West Bengal	358	317	0.47	4.03	4,533	4,072	14.10	67.89	4,891	4,389	14.57	71.92
29	Andaman & Nicobar Islands	-	-	-	-	2	2	0.04	0.01	2	2	0.04	0.01
30	Chandigarh	16	16	0.03	0.20	429	393	1.48	6.32	445	409	1.51	6.53
31	Dadra & Nagarhaveli	55	54	0.20	1.52	4	4	0.01	1.76	59	58	0.21	3.28
32	Daman & Diu	-	-	-	-	5	4	0.04	2.78	5	4	0.04	2.78
33	Delhi	11	4	0.02	0.32	4,059	4,059	14.28	95.14	4,070	4,063	14.30	95.46
34	Lakshadweep	-	-	-	-	45	1	0.10	1.96	45	1	0.10	1.96
35	Puducherry	63	60	0.10	1.34	376	317	0.93	24.84	439	377	1.03	26.18
Total		34,860	33,527	53.27	558.14	128,649	127,740	354.78	2,596.42	163,509	161,267	408.05	3,154.56

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (II) - Geographical Distribution Channel - Group (Apr-11 to Dec-11)
Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	327.00	1.65	60.00	-	327.00	1.65	60.00
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	UttraKhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	-	-	-	-	-	-	-	-
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	327.00	1.65	60.00	-	327.00	1.65	60.00

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L26 - INVESTMENT ASSETS (LIFE INSURERS) - 3A
Statement of Investment Assets
(Business within India)
Statement as on : 31 December 2011

PART - A

(₹ 'Lacs)

Total Application as per balance sheet (A)

Add(B)		689,128
Provisions	L20	213
Current Liabilities	L19	24,540
		24,753

Less(C)

Debit balance in P & L a/c		118,840
Loans	L15	1,890
Advances and other Assets	L18	16,850
Cash and bank balance	L19	5,845
Fixed Assets	L16	737
Misc Exp Not written off	L21	-

Fund available for Investments

		144,162	569,718
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Reconciliation of Investment Assets

Total Investment Assets (As per the balance Sheet)	569,718
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Balance Sheet Value of :

A. Life Fund	168,859
B. Pension, General Annuity Fund	75,155
C. Unit Linked Funds	310,239
	554,252
Add :Balance SH	14,793

Add surplus in non par account	2,556
Policy Loans	(1,883)

NON- Linked Business

(₹ 'Lacs)

A. LIFE FUND		PERCENTAGE AS PER REG.	SH		PH			Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value	
			Balance	FRSM+	UL -Non Unit Res	PAR	NONPAR						
			(a)	(b)	(c)	(d)	(e)	(b+c+d+e)					
1	Govt Securities	Not Less than 25%	498.95	6,686.17	969.74	61,319.90	2,306.14	71,281.95	42%	-	71,281.95	68,024.37	
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 50%	498.95	8,184.39	1,471.26	74,946.02	2,912.16	87,513.83	52%	-	87,513.83	83,776.91	
3 INVESTMENTS SUBJECT TO EXPOSURE NORMS													
	a	Housing and Infrastructure	Not less than 15%	-	5,347.16	-	31,690.28	3,984.80	41,022.23	24%	(76.09)	40,946.14	39,918.35
	b	i) Approved Investments	Not exceeding 35%	10,262.93	4,040.46	11.93	22,897.02	5,292.69	32,242.11	19%	(981.51)	31,260.59	31,046.94
		ii) Other Investments not to exceed 15%		4,031.46	3,031.47	24.93	5,103.46	939.50	9,099.35	5%	38.81	9,138.16	9,129.77
TOTAL LIFE FUND			100%	14,793.33	20,603.47	1,508.12	134,636.78	13,129.15	169,877.51	100%	(1,018.80)	168,858.72	163,871.98

B. PENSION GENERAL ANNUITY FUND		PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
1	Govt Securities	Not less than 20%	-	26,287.27	26,287.27	34.94%	0.00	26,287.27	25,248.94
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 40%	-	33,453.90	33,453.90	44.47%	0.00	33,453.90	32,169.24
3	Balance in Approved Investment	Not exceeding 60%	-	41,780.22	41,780.22	55.53%	(79.36)	41,700.86	41,100.51
TOTAL PENSION GENERAL ANNUITY FUND		100%	-	75,234.12	75,234.12	100.00%	(79.36)	75,154.75	73,269.75

C. Linked Business		PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
			PAR	NON PAR		
1	Approved investments	Not less than 75%	-	286,434.45	286,434.45	92%
2	Other investment	Not more than 25%	-	23,804.06	23,804.06	8%
TOTAL LINKED INSURANCE FUND		100%	-	310,238.51	310,238.51	100.00%

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L28-ULIP-NAV-3A

PART - C

Link to FORM 3A (Part B)

Statement as on : 31 December 2011

No	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	ULIF015271210ACTASSET114-ING Active Asset Allocation Fund	608.86	9.3038	9.3038	9.5816	10.2138	10.2025	NA	NA
2	ULGF00124804EBBALANCE114-Group Balanced Fund	259.10	18.6791	18.6791	18.8026	19.2548	19.2372	-3.60%	9.49%
3	ULGF00224804EBDEBT114-Group Debt Fund	97.41	16.5910	16.5910	16.3044	15.9867	15.7647	6.60%	6.89%
4	ULGF00324804EBGROWTH114-Group Growth Fund	281.86	20.8550	20.8550	21.2874	22.4116	22.5173	-9.66%	11.79%
5	ULGF00424804EBLIQUID114-Group Liquid Fund	26.17	16.3428	16.3428	16.0339	15.7319	15.5085	6.91%	6.44%
6	ULIF014031210GTDNAV114-Market Shield	2,970.90	9.2205	9.2205	9.2803	9.7819	9.7972	-8.78%	'NA'
7	ULGF00524804EBSECURE114-Group Secure Fund	850.51	17.0926	17.0926	16.9651	16.9966	16.8359	1.85%	7.60%
8	ULIF001181004BALANCE114-Individual Balanced Fund	9,788.69	17.7166	17.7166	17.8926	18.3917	18.3890	-4.77%	8.01%
9	ULIF002181004DEBT114-Individual Debt Fund	7,009.84	16.3735	16.3735	16.0291	15.6727	15.5010	7.43%	7.17%
10	ULIF005141005EQUITY114-Individual Equity Fund	109,063.87	13.7223	13.7223	14.9334	16.9281	17.2571	-25.31%	12.61%
11	ULIF006271107GTDGROWTH114-Individual Guaranteed Growth Fund	4,947.34	12.2667	12.2667	12.0256	11.9173	12.0135	1.97%	6.70%
12	ULIF003181004GROWTH114-Individual Growth Fund	136,323.85	18.9231	18.9231	19.5730	20.6859	20.8017	-11.53%	9.61%
13	ULIF011161209PRIMEEQU114-Individual Prime Equity Fund	5,825.17	8.3748	8.3748	9.1160	10.3523	10.6345	-25.80%	NA
14	ULIF013161209PNPRIMEEQU114-Individual Prime Equity Pension Fund	3,588.29	8.3216	8.3216	9.0449	10.2681	10.5512	-25.80%	NA
15	ULIF012161209PNPRESERVR114-Individual Preserver Pension Fund	2,573.29	12.2707	12.2707	11.9846	11.6986	11.5583	8.13%	NA
16	ULIF010161209PRESERVR114-Individual Preserver Fund	4,954.24	12.1834	12.1834	11.9154	11.6509	11.5017	8.06%	NA
17	ULIF004181004SECURE114-Individual Secure Fund	3,019.43	17.2578	17.2578	17.1746	17.2344	17.0976	1.12%	7.53%
18	ULIF00705208PENDEBT114-Pension Debt Fund	5,983.22	13.6538	13.6538	13.3435	13.0484	12.9197	7.71%	6.22%
19	ULIF00805208PENEQUITY114-Pension Equity Fund	11,457.18	9.4277	9.4277	10.2649	11.6340	11.8922	-25.23%	13.63%
20	ULIF00905208PENLIQUID114-Pension Liquid Fund	609.31	13.1569	13.1569	12.8837	12.6178	12.3758	8.18%	7.03%
TOTAL		310,238.51							



ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-29 - Detail regarding debt securities

Statement as on : 31 December 2011

(₹ 'Lacs)

Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 31 Dec 2011	as % of total for this class	as at 31 Dec of the previous year	as % of total for this class	As at 31 Dec 2011	as % of total for this class	as at 31 Dec of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	77,193	77%	81,190	82%	76,557	77%	80,590	82%
AA or better	1,393	1%	1,350	1%	1,295	1%	1,301	1%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	21,521	21%	16,076	16%	22,094	22%	16,619	17%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	38,247	38%	32,094	33%	37,441	37%	31,512	32%
more than 1 year and upto 3years	13,759	14%	30,943	31%	13,842	14%	31,251	30%
More than 3years and up to 7years	13,437	13%	8,024	8%	13,443	13%	8,161	19%
More than 7 years and up to 10 years	15,038	15%	15,934	16%	15,169	15%	15,763	15%
More than 10 years and up to 15 years	10,157	10%	4,666	5%	10,289	10%	4,695	3%
More than 15 years and up to 20 years	6,070	6%	976	1%	6,110	6%	1,001	1%
Above 20 years	3,400	3%	5,980	6%	3,652	4%	6,126	1%
Breakdown by type of the issuer								
a. Central Government	21,186	21%	15,729	16%	21,753	22%	16,275	17%
b. State Government	335	0%	347	0%	341	0%	344	0%
c. Corporate Securities	78,586	79%	82,540	84%	77,852	78%	81,891	83%

(₹ 'Lacs)

Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 31 Dec 2011	as % of total for this class	as at 31 Dec of the previous year	as % of total for this class	As at 31 Dec 2011	as % of total for this class	as at 31 Dec of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	99,384	46%	77,573	47%	76,852	46%	76,852	46%
AA or better	1,016	0%	1,001	1%	1,001	1%	1,001	1%
Rated below AA but above A	192	0%	200	0	200	0%	200	0
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	115,946	54%	86,920	52%	87,768	53%	87,768	53%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	5,590	3%	5,706	3%	6,062	4%	6,062	4%
more than 1 year and upto 3years	5,304	2%	5,126	3%	5,390	3%	5,390	3%
More than 3years and up to 7years	33,607	16%	16,313	10%	16,468	10%	16,468	10%
More than 7 years and up to 10 years	67,446	31%	58,656	35%	57,933	35%	57,933	35%
More than 10 years and up to 15 years	31,586	15%	19,160	12%	19,202	12%	19,202	12%
More than 15 years and up to 20 years	29,073	13%	23,182	14%	23,211	14%	23,211	14%
Above 20 years	43,930	20%	37,551	23%	37,553	23%	37,553	23%
Breakdown by type of the issuer								
a. Central Government	114,478	53%	85,398	52%	86,242	52%	86,242	52%
b. State Government	1,468	1%	1,522	1%	1,526	1%	1,526	1%
c. Corporate Securities	100,591	46%	78,774	48%	78,053	47%	78,053	47%



ING Vysya Life Insurance Company Limited
Unaudited Related Party Schedule
FORM : L30-RELATED PARTY TRANSACTIONS
₹ Lacs

Name of Related Parties	Nature of Relationship with the Company	Description of transactions / Categories	Consideration paid / received			
			For the Quarter ended 31 Dec 2011	Up to the Quarter ended 31 Dec 2011	For the Quarter ended 31 Dec 2010	Up to the Quarter ended 31 Dec 2010
ING Investment Management (I) Pvt Ltd	Significant Influence	Investment	-	-	(84)	1,971
		Dividend / Income from Investment	(0)	175	-	14
		Services received by the company	24	75	46	186
ING Insurance International B.V.	Foreign Promoters (26%)	Expenses incurred on behalf of the company	47	111	36	160
		Expenses incurred by the company on their behalf	0	1	154	175
		Share capital as on 31 Dec 2011	38,087	38,087	38,087	38,087
		Contribution to Share capital (Including share Application Money)	-	-	-	6,172
ING Insurance Asia Pacific Ltd	Significant Influence	Services received by the company	92	250	63	278
		Expenses incurred on behalf of the company	20	132	120	245
		Expenses incurred by the company on their behalf	50	178	28	76
ING Life Insurance Korea Ltd.	Significant Influence	Expenses incurred by the company on their behalf	-	-	(0)	25
Exide Industries Ltd	Promoters	Premium Income	-	38	-	4
		Benefits paid (Claims during the year)	-	25	-	3
		Investment	0	1,156	(1,113)	1,728
		Dividend / Income from Investment	10	17	16	23
		Share capital as on 31 Dec 2011	73,244	73,244	73,244	73,244
		Contribution to Share capital (Inc Share App Money)	-	-	-	11,870
ING Vysya Life Insurance Emp Group Gratuity cum Life Assurance Scheme (Trust)	Gratuity Trust	Premium Income	-	-	-	0
		Benefits paid (Claims during the year)	-	-	-	-
		Expenses incurred on behalf of the company	0	1	0	0
Kshitij Jain	Key Management Personnel	Managerial Remuneration	44	180	45	178

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-31 - LNL - 6 : Board of Directors & Key Personnel

As on 31 December 2011

Board of Directors and Key Personnel

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. A.K Mukherjee	Director	
4	Mr. Frank Koster	Director	
5	Mr. N. N. Joshi	Director	
6	Mr. Rajesh Kapadia	Director	
7	Mr. Satish Raheja	Director	
8	Mr. S. Douglas Caldwell Jr.	Director	
9	Mr. Parag Mathur	General Counsel & Company Secretary	
10	Mr. John Boers	Chief Financial Officer & CRO	Until December 31, 2011
11	Mr. Uco Vegter	Chief Marketing & Strategy Officer	Appointed as Chief Financial Officer w.e.f January 01, 2012
12	Mr. Paul Armstrong	Chief Investment Officer	
13	Mr. Rahul Agarwal	Chief Distribution Officer	
14	Mr. Ashwin B	Chief Operating Officer	
15	Mr. Rangarajan B N	Appointed Actuary	Designated as Appointed Actuary & CRO w.e.f January 01, 2012
16	Ms Priya Gopalakrishnan	Director - Human Resources *	

Key persons as defined in IRDA Registration of Companies Regulations, 2000

** Does not represent a Board position*

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
FORM L-32-SOLVENCY MARGIN - KT 3

Available Solvency Margin (ASM) and Solvency Ratio as on 31 December 2011

₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	542,597
	Deduct:	
2	Mathematical Reserves	540,316
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	2,281
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	27,177
7	Excess in Shareholders' funds	27,177
8	Total ASM (4) + (7)	29,458
9	Required Solvency Margin (RSM)	13,092
10	Solvency Ratio (8) / (9)	225%

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-33-NPAs-7A (As on 31 December 2011)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NIL																

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 December 2011)

 Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	69,613.41	1,259.36	2.00	2.00	69,613.41	3,458.97	5.95	5.95	50,988.94	3,324.95	7.68	7.68
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	1,187.19	25.32	2.13	2.13	1,187.19	75.95	6.40	6.40	1,185.72	106.11	8.36	8.36
	A4 Treasury Bills	CTRB	481.34	113.14	2.00	2.00	481.34	306.80	4.93	4.93	5,326.29	129.44	2.49	2.49
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	1,518.36	31.23	2.06	2.06	1,518.36	93.73	6.17	6.17	1,520.89	123.34	8.10	8.10
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	14,713.51	309.46	2.10	2.10	14,713.51	916.02	6.23	6.23	13,707.31	1,148.56	7.77	7.77
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	<u>C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB</u>	HTDN	7,550.67	151.19	2.33	2.33	7,550.67	431.33	6.78	6.78	5,801.94	450.69	14.96	14.96
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	128.70	(2.64)	(2.05)	(2.05)	128.70	(13.55)	(12.23)	(12.23)	96.88	4.00	6.65	6.65
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	154.06	(14.13)	(9.17)	(9.17)	154.06	(55.78)	(36.47)	(36.47)	151.27	(15.80)	(19.14)	(19.14)
	D5 Infrastructure - Securitised Assets (Approved)	IESA	1,728.83	39.04	2.28	2.28	1,728.83	110.07	6.58	6.58	-	-	-	-
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	25,835.87	575.98	2.28	2.28	25,835.87	1,738.14	6.79	6.79	25,429.46	2,172.41	8.68	8.68
	<u>D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds</u>	ICTD	5,624.09	113.27	2.36	2.36	5,624.09	245.44	7.09	7.09	2,073.11	148.71	4.79	4.79
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares quoted	EAEQ	909.16	(111.32)	(12.25)	(12.25)	909.16	(259.98)	(31.18)	(31.18)	734.43	(25.85)	(6.20)	(6.20)
	E2 Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	4,210.30	(238.14)	(5.66)	(5.66)	4,210.30	(702.39)	(18.38)	(18.38)	3,637.18	46.36	2.33	2.33
	E5 Corporate Securities - Bonds - Taxable	EPBT	117.60	2.81	2.39	2.39	117.60	8.39	7.14	7.14	117.60	4.53	3.85	3.85
	E9 Corporate Securities -Debentures	ECOS	20,256.24	466.82	2.30	2.30	20,256.24	1,367.22	6.84	6.84	18,860.87	1,406.81	8.03	8.03
	E13 Loans - Policy Loans	ELPL	1,883.28	34.04	-	-	1,883.28	82.85	-	-	1,415.29	70.80	-	-
	E17 Deposits - CDs with Scheduled Banks	EDCD	994.65	22.39	2.28	2.28	994.65	66.92	6.96	6.96	927.73	16.30	1.77	1.77
	E24 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,458.42	84.88	2.45	2.45	3,458.42	154.24	4.46	4.46	3,458.27	436.22	12.61	12.61
	E28 Mutual Funds - Gil/ G Sec/ Liquid Schemes	EGMF	412.45	10.40	2.28	2.28	412.45	61.73	6.72	6.72	2,472.60	102.36	5.11	5.11
6	F Other than Approved Securities													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	335.08	(20.47)	(5.96)	(5.96)	335.08	(34.29)	(10.63)	(10.63)	339.49	(11.17)	(5.10)	(5.10)
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	200.00	4.41	2.21	2.21	200.00	13.18	6.59	6.59	200.00	17.50	8.75	8.75
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	8,564.27	146.26	2.26	2.26	8,564.27	349.30	6.62	6.62	3,960.65	241.04	5.80	5.80
	TOTAL		169,877.51	3,003.31	1.81	1.81	169,877.51	8,414.29	5.32	5.32	142,405.91	9,897.33	7.56	7.56

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 Dec-2011)

 Name of the Fund **LINKED FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
	A Central Government Securities													
	A1 Central Government Bonds	CGSB	21,294.68	369.26	1.86	1.86	21,294.68	694.87	3.76	3.76	14,269.39	967.19	5.92	5.92
	A4 Treasury Bills	CTRB	0.00	-	-	-	-	3.32	0.30	0.30	98.38	0.35	0.03	0.03
	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	340.64	4.96	1.46	1.46	340.64	12.47	3.65	3.65	343.76	56.37	5.19	5.19
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	458.61	5.37	1.17	1.17	458.61	14.14	3.08	3.08	458.61	62.51	6.51	6.51
	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	0.00	-	-	-	-	9.72	1.96	1.96	490.28	23.61	3.64	3.64
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	15,366.63	376.33	2.60	2.60	15,366.63	968.95	6.72	6.72	14,876.28	618.42	6.05	6.05
	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	5,636.37	(197.01)	(3.66)	(3.66)	5,636.37	(978.87)	(17.14)	(17.14)	5,440.76	(513.64)	(11.25)	(11.25)
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	4,818.40	(597.12)	(13.20)	(13.20)	4,818.40	(2,080.67)	(42.79)	(42.79)	5,342.66	(1,118.65)	(29.97)	(29.97)
	D5 Infrastructure - Securitised Assets	IESA	1,042.56	25.96	2.42	2.42	1,042.56	92.36	7.79	7.79	-	-	-	-
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	15,843.51	442.03	2.70	2.70	15,843.51	1,026.10	5.99	5.99	18,339.89	1,236.75	6.34	6.34
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	6,921.02	196.11	2.83	2.83	6,921.02	519.06	7.28	7.28	6,927.39	455.60	5.61	5.61
	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	31,923.46	(4,800.45)	(15.53)	(15.53)	31,923.46	(11,418.92)	(37.62)	(37.62)	27,579.61	3,866.80	13.03	13.03
	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	153,584.06	(10,911.00)	(7.27)	(7.27)	153,584.06	(33,458.94)	(22.83)	(22.83)	147,989.82	20,217.49	15.27	15.27
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	1,153.12	(267.93)	(23.24)	(23.24)	1,153.12	(419.87)	(36.41)	(36.41)	1,153.12	509.41	31.63	31.63
	E5 Corporate Securities - Bonds - Taxable	EPBT	126.00	4.73	3.75	3.75	126.00	6.96	5.26	5.26	135.81	8.87	6.85	6.85
	E9 Corporate Securities (Approved Investment) -Debentures	ECOS	23,951.74	661.91	2.66	2.66	23,951.74	1,567.33	5.73	5.73	27,252.15	1,500.24	6.28	6.28
	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter Group	EDPG	0.00	-	-	-	-	-	-	-	-	1.88	0.35	0.35
	E17 Deposits - CDs with Scheduled Banks	EDCD	13,899.70	337.80	2.29	2.29	13,899.70	1,081.25	6.09	6.09	25,494.14	1,277.98	6.37	6.37
	E20 Deposits - Deposit with scheduled banks	ECDB	0.00	-	-	-	-	-	-	-	-	3.56	0.15	0.15
	E21 Commercial Papers	ECCP	0.00	1.71	0.34	0.34	-	1.71	0.34	0.34	-	83.79	2.26	2.26
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,502.32	46.89	3.12	3.12	1,502.32	52.47	3.49	3.49	1,502.32	95.67	6.62	6.62
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	1,756.74	63.58	2.28	2.28	1,756.74	241.47	6.64	6.64	497.61	154.78	6.08	6.08
	F Other than Approved Securities													
	F3 Equity Shares (incl Co-op Societies)	OESH	11,320.66	(758.10)	(6.27)	(6.27)	11,320.66	(1,830.55)	(12.29)	(12.29)	17,170.99	(2,987.23)	(14.71)	(14.71)
	F5 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEFG	1,938.30	187.77	9.69	9.69	1,938.30	(106.63)	(3.94)	(3.94)	3,840.35	(1,132.21)	(29.74)	(29.74)
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	12,369.49	323.12	2.28	2.28	12,369.49	835.20	6.63	6.63	4,112.16	440.06	6.38	6.38
	TOTAL		325,248.02	(14,484.08)	(4.47)	(4.47)	325,248.02	(43,167.08)	(13.07)	(13.07)	323,315.51	25,859.69	8.17	8.17

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 Dec-2011)

 Name of the Fund **PENSION FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	25,291.68	454.25	2.05	2.05	25,291.68	1,204.56	6.07	6.07	16,179.40	1,066.83	7.77	7.77
	A4 Treasury Bills	CTRB	995.59	64.94	2.09	2.09	995.59	128.56	4.36	4.36	1,967.68	0.77	0.04	0.04
2	B Government Securities / Other Approved Securities													
	<u>B4 Other Approved Securities (excluding Infrastructure Investments)</u>													
4	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	8,657.36	159.42	2.33	2.33	8,657.36	403.86	6.94	6.94	4,860.88	239.23	10.00	10.00
	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	33.27	(1.18)	(3.54)	(3.54)	33.27	(1.06)	(3.53)	(3.53)	-	-	-	-
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	36.60	(4.62)	(12.66)	(12.66)	36.60	(5.73)	(17.38)	(17.38)	-	-	-	-
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	12,833.16	280.97	2.19	2.19	12,833.16	833.00	6.54	6.54	12,426.97	907.49	8.49	8.49
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	5,803.31	83.86	2.31	2.31	5,803.31	213.68	6.87	6.87	2,745.86	196.95	7.25	7.25
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	232.69	(34.10)	(14.69)	(14.69)	232.69	(38.65)	(18.39)	(18.39)	-	-	-	-
	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	1,154.51	(66.90)	(5.81)	(5.81)	1,154.51	(49.57)	(4.78)	(4.78)	-	-	-	-
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	2.56	(0.42)	(16.38)	(16.38)	2.56	(0.66)	(28.45)	(28.45)	-	-	-	-
	E9 Corporate Securities (Approved Investment) -Debentures	ECOS	8,842.11	203.88	2.31	2.31	8,842.11	600.73	6.83	6.83	8,254.17	541.10	8.31	8.31
	E24 Commercial Papers issued by all India Financial Institutions rated very strong or more	ECCP	-	6.84	0.34	0.34	-	6.84	0.34	0.34	-	-	-	-
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	539.21	12.54	2.33	2.33	539.21	37.48	6.95	6.95	539.13	49.71	9.22	9.22
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	3,645.44	71.58	2.27	2.27	3,645.44	177.59	6.66	6.66	2,210.01	114.82	6.73	6.73
6	F Other than Approved Securities													
	F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)		-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		75,234.12	1,383.21	1.93	1.93	75,234.12	3,936.49	5.88	5.88	54,883.47	3,563.27	7.71	7.71

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-35-Downgrading of Investments-2 (As on 31st December 2011)

Name of Fund LIFE FUND

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
1	8.75% ING Vysya Bank Ltd 17-05-2015.	ODPG	200.00	31/03/2006	Fitch	AA	AA-	6/12/2010	NA

Name of Fund LINKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
	NIL								

Name of Fund PENSION FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	NIL								

Sl. No	Particulars	Current Quarter				Same Quarter previous year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	32.30	61	61	197.49	-	-	-	-	30.66	58	58	217.98
	From 10,000-25,000	-	-	-	-	0.46	2	2	25.29	0.43	2	2	20.13	0.46	2	2	25.29
	From 25001-50,000	83.26	170	165	470.77	397.44	807	787	2,505.77	364.33	743	733	2,089.93	474.38	964	944	2,990.72
	From 50,001-75,000	62.92	99	87	206.58	54.99	87	87	301.67	224.09	319	313	617.05	68.66	109	109	377.68
	From 75,000-100,000	72.78	77	72	191.26	113.13	117	117	679.45	307.14	323	310	717.50	142.43	148	148	704.45
	From 1,00,001 -1.25,000	18.16	16	14	36.95	10.73	9	8	39.73	56.24	49	47	117.25	10.73	9	8	39.73
	Above Rs. 1,25,000	84.11	27	26	102.20	29.72	29	29	217.58	493.69	162	157	748.58	25.66	33	33	340.08
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	0.50	1	1	-	-	-	-	0.50	1	1	-	-	-	-	-	-
	From 50,001-100,000	9.46	14	14	-	-	-	-	22.45	34	34	-	-	-	-	-	-
	From 1,00,001-150,000	3.87	3	3	-	-	-	-	13.08	11	11	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	1.66	1	1	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	2.78	1	1	-	-	-	-	10.81	4	4	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	3.07	1	1	-	-	-	-	-	-
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	50.13	-	94	1,840.60	141.41	-	262	5,105.82	164.90	-	327	5,999.61	607.67	-	1,164	22,548.81
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	1,973.22	32,605	31,709	57,934.64	2,547.27	59,926	58,239	92,549.31	6,184.37	88,803	88,159	177,412.41	9,796.17	101,669	97,758	203,621.63
	From 10,000-25,000	2,551.53	15,861	15,490	43,380.99	2,714.16	15,659	15,327	47,649.18	7,672.01	37,533	36,437	130,089.37	6,270.43	44,657	43,571	130,338.08
	From 25001-50,000	1,328.87	3,252	3,178	17,723.06	1,873.21	4,640	4,543	23,654.84	4,469.56	9,220	8,930	58,855.51	6,115.50	10,229	9,766	70,607.17
	From 50,001- 75,000	1,883.31	308	296	2,754.03	282.19	454	449	3,709.40	595.23	966	934	8,488.70	750.04	1,270	1,252	9,256.60
	From 75,000-100,000	381.92	389	380	4,245.82	611.52	632	621	6,928.11	1,459.02	1,492	1,459	15,929.08	2,024.60	2,104	2,058	18,146.67
	From 1,00,001 -1.25,000	30.93	34	32	518.45	51.58	46	45	797.94	133.19	118	115	1,853.92	142.13	132	129	1,599.88
	Above Rs. 1,25,000	247.78	98	95	3,083.99	264.43	130	122	3,245.04	787.32	334	317	9,591.04	1,323.35	551	520	9,788.95
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	2,067.47	9,366	9,141	-	1,603.77	4,401	4,378	-	4,757.27	16,130	15,925	-	3,381.58	9,418	9,366	-
	From 50,001-100,000	857.77	1,020	975	-	1,490.81	1,630	1,622	-	2,790.48	3,102	3,100	-	1,706.13	1,371	1,362	-
	From 1,00,001-150,000	1,252.02	919	873	-	726.08	591	582	-	2,834.92	2,134	1,993	-	1,236.74	643	642	-
	From 150,001-2,00,000	690.63	364	356	-	409.19	214	214	-	1,492.89	795	790	-	387.38	168	168	-
	From 2,00,001-250,000	189.43	80	76	-	131.00	58	58	-	519.73	219	207	-	760.33	258	258	-
	From 2,50,001 -3,00,000	424.71	145	140	-	252.85	86	86	-	903.94	309	298	-	3,777.46	4,094	4,083	-
	Above Rs. 3,00,000	1,635.18	263	253	-	1,286.52	206	205	-	4,707.58	704	672	-	3,901.24	613	610	-
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	21.43	-	138	361.46
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	5,844.39	137,050	132,672	235,159.12	7,070.48	135,892	131,640	235,742.81	16,739.50	344,819	333,273	561,187.01	17,901.68	237,248	228,911	332,099.73
	From 10,000-25,000	7,578.68	45,997	45,157	135,189.53	8,418.26	51,141	50,423	140,167.37	22,957.97	140,652	137,985	385,390.28	24,730.97	168,210	164,486	410,172.91
	From 25001-50,000	4,383.52	11,012	10,799	54,521.90	5,066.10	12,164	11,983	54,153.69	12,485.26	32,087	31,397	152,665.40	14,867.36	38,427	37,720	160,794.56
	From 50,001- 75,000	5,751.71	996	980	9,927.88	460.94	839	830	8,148.57	1,459.32	2,636	2,599	25,681.78	1,296.28	2,865	2,834	23,762.04
	From 75,000-100,000	1,141.20	1,218	1,198	11,274.86	1,263.68	1,379	1,352	10,511.99	3,233.89	3,477	3,413	28,257.32	3,608.26	4,164	4,089	28,697.10
	From 1,00,001 -1.25,000	141.22	134	133	3,175.54	122.76	120	117	2,483.62	324.11	330	325	6,626.00	279.51	323	315	5,357.95
	Above Rs. 1,25,000	985.26	393	372	11,008.44	966.38	379	372	10,325.84	2,864.78	1,106	1,062	29,717.35	2,893.66	1,144	1,101	30,411.41
	ii Individual- Annuity																
	From 0-10000	377.91	1,885	1,885	61.10	433.46	2,555	2,553	72.05	1,139.30	5,569	5,566	114.68	1,142.78	6,807	6,802	142.71
	From 10,000-25,000	1,666.43	2,924	2,918	22.95	181.15	718	717	26.31	3,454.33	6,223	6,212	40.66	446.04	1,930	1,929	44.29
	From 25001-50,000	209.05	440	438	1.80	108.94	213	213	3.80	520.42	1,041	1,039	13.20	283.64	636	636	14.95
	From 50,001-75,000	21.53	33	33	12.31	12.31	23	23	1.50	64.32	110	110	1.00	32.83	83	83	4.50
	From 75,000-100,000	80.49	72	72	-	30.56	37	37	-	182.58	185	185	1.00	138.99	142	142	2.00
	From 1,00,001 -1.25,000	20.40	12	12	-	11.50	4	4	-	47.99	28	28	1.00	18.12	16	16	-
	Above Rs. 1,25,000	35.42	18	18	-	26.95	9	9									

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L37-Business acquisition through different channels (Group)

₹ Crores

Sl.No.	Channels	Current Quarter			Same quarter previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	94	0.50	-	262	1.41	-	327	1.65	-	1,164	6.08
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	-	-	-	-	-	-	-	-	-	-	-	-
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-	-	-	138	0.21
	Total (A)	-	94	0.50	-	262	1.41	-	327	1.65	-	1,302	6.29
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	-	94	0.50	-	262	1.41	-	327	1.65	-	1,302	6.29

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L38 - Business acquisition through different channels (Individual)**₹ Crores**

Sl.No.	Channels	Current Quarter		Same quarter previous year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	40,799	88.89	49,233	101.04	126,550	263.21	116,217	267.17
2	Corporate Agents-Banks	8,499	43.92	16,967	44.12	25,640	120.87	33,953	93.33
3	Corporate Agents -Others	1,516	2.77	402	0.62	2,513	4.57	13,608	28.47
4	Brokers	571	1.95	870	2.86	1,617	4.51	2,033	7.11
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	Total (A)	51,385	137.53	67,472	148.63	156,320	393.17	165,811	396.08
1	Referral (B)	1,979	4.13	54	0.20	7,189	14.88	12,689	27.19
	Grand Total (A+B)	53,364	141.66	67,526	148.83	163,509	408.05	178,500	423.27

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L39-Data on settlement of claims (Apr to Dec-11)

₹ Crores

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims #	82	785	237	28	17	-	1,149	20.01
2	Survival Benefit	-	8,291	-	-	-	-	8,291	25.03
3	For Annuities / Pension ~	-	193	451	317	660	196	1,817	1.92
4	For Surrender \$	-	58,617	6,252	515	36	-	65,420	423.97
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims *	-	1,430	205	148	7	2	1,792	25.07

The delay for the maturity payout is due to non receipt of the policy schedules on or before the maturity date.

~ Annuities / Pension includes the request received for disbursement of full fund value or in ratio of 1/3rd and 2/3rd and also those fund value where the pension amount is less than Rs.1,000

\$ Surrenders are processed based on the request received date

* in the case of death claims, ageing has been computed from the date of intimation

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	1	211	-	-	-	-	212	2.50
5	Other benefits	96	-	-	-	-	-	96	0.65
1	Death Claims *	-	190	5	7	4	-	206	2.17

* in the case of death claims, ageing has been computed from the date of intimation



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FOR L-40 - : Claims data for Life (Apr to Dec-11)

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	119	173	-	1,757	-	-
2	Claims reported during the period	1,975	1,760	8,291	1,928	70,009	-
3	Claims Settled during the period	1,792	1,149	8,291	1,817	65,420	-
4	Claims Repudiated during the period	75	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	69	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	6	-	-	-	-	-
5	Claims Written Back	11	-	-	-	-	-
6	Claims O/S at End of the period	216	784	-	1,868	4,589	-
	Less than 3 months	180	713	-	464	4,589	-
	3 months to 6 months	31	45	-	91	-	-
	6 months to 1 year	3	26	-	278	-	-
	1 year and above	2	-	-	1,035	-	-

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	45	-	-	-	-	-
2	Claims reported during the period	211	-	-	-	212	96
3	Claims Settled during the period	206	-	-	-	212	96
4	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	17	-	-	-	-	-
6	Claims O/S at End of the period	33	-	-	-	-	-
	Less than 3 months	17	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	4	-	-	-	-	-
	1 year and above	12	-	-	-	-	-



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L41 - Grievance Disposal

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance as on 31 Mar 2011	Additions	Complaints Resolved / settled			Complaints Pending (as on 31 December 2011)
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	12	1,131	1,116	-	-	27
b)	New Business Related	10	1,324	1,319	-	-	15
c)	Policy Servicing Related	143	5,840	5,831	-	-	152
d)	Claim Servicing Related	45	15	59	-	-	1
e)	Others	-	134	131	-	-	3
	Total Number	210	8,444	8,456	-	-	198

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	90	-	90
b)	Greater than 15 days *	108	-	108
	Total Number	198	-	198

* Cases pending before consumer forum, ombudsman and civil court.



- a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted into the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actual valuation process is done by means of the actuarial software – Prophet
- b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commission, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

The Valuation Bases:

		Mar-11		Jun-11		Sep-11		Dec-11	
		Min	Max	Min	Max	Min	Max	Min	Max
1) Interest : Maximum and minimum interest rate taken for each segment									
i. Individual Business									
1.	Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participating Policies	4.50%	6.00%	4.50%	6.00%	4.50%	6.00%	4.50%	6.00%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
5.	Annuities- Individual Pension Plan	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
ii. Group Business									
2) Mortality Rates : the mortality rates used for each segment ¹									
1.	Life- Participating policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%
2.	Life- Non-participating Policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
5.	Annuities- Individual Pension Plan	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%
6.	Unit Linked	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
7.	Health Insurance ²	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
ii. Group Business									
3) Expense : (all are per policy unless otherwise mentioned)									
1.	Life- Participating policies	382.00	585.00	385.76	590.76	389.57	596.59	393.40	602.46
2.	Life- Non-participating Policies	59.00	585.00	59.58	590.76	60.17	596.59	60.76	602.46
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	276.00	276.00	278.72	278.72	281.47	281.47	284.24	284.24
5.	Annuities- Individual Pension Plan	585.00	585.00	590.76	590.76	596.59	596.59	602.46	602.46
6.	Unit Linked ³	563.00	563.00	568.55	568.55	574.15	574.15	579.81	579.81
7.	Health Insurance	585.00	585.00	590.76	590.76	596.59	596.59	602.46	602.46
ii. Group Business (Term Assurance)									
		17.00	17.00	17.17	17.17	17.34	17.34	17.51	17.51

- 1) The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuities - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products Indian Assured Lives Mortality (1994 -96) (modified) Ult. [effective 01/01/2005] mortality table was used.
 2) The morbidity assumption used in valuation is 110% of CIBT 93 rates and 100% of K₁ factor (proportion of Post-CI deaths out of total deaths at age x in any year).
 3) In addition to this in respect of Unit Linked policies additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies expenses @ Rs. 234 is assumed in March 2011. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ Rs. 438 is assumed in March 2011 for

- 4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act, 1938 and IRDA (Distribution of Surplus) Regulations, 2002.
 5) Policyholders Reasonable Expectations Bonus rates declared were above the bonus rates illustrated @6% and below that illustrated @10% (the lower and higher rates prescribed by Life Council)
 6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess
 7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 month reporting delay in respect of death claims
 8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31st March,2011)

i. Individuals Assurances

		Dec-11	
		Min	Max
1. Interest			
Participating		No Change	No Change
Non participating		No Change	No Change
2. Expenses		No change other than allowing for implied inflation	
3. Inflation		No Change	No Change
ii. Annuities			
1. Interest		No Change	No Change
a. Annuity in payment		No Change	No Change
b. Annuity during deferred period		No Change	No Change
c. Pension : All Plans		No change other than allowing for implied inflation	
2. Expenses		No Change	
3. Inflation		No Change	No Change
iii. Unit Linked			
1. Interest		No Change	No Change
2. Expenses		No change other than allowing for implied inflation	
3. Inflation		No Change	No Change
iv. Health			
1. Interest		No Change	No Change
2. Expenses		No change other than allowing for implied inflation	
3. Inflation		No Change	No Change
v. Group			
1. Interest		No Change	No Change
2. Expenses		No change other than allowing for implied inflation	
3. Inflation		No Change	No Change