

ING Vysya Life Insurance Company Limited
(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM : L22-Analytical Ratios

SI No	Ratios	For the quarter ended 30 Sep 2011	Up to the quarter ended 30 Sep 2011	For the quarter ended 30 Sep 2010	Up to the quarter ended 30 Sep 2010
1	New business premium income growth:				
	Participating	35.8%	40.9%	106.2%	90.1%
	Non Participating	-35.5%	-70.6%	71.8%	183.0%
	Pension- Individual Annuity	32.3%	21.3%	0.1%	-0.5%
	Unit - Linked - Individual Pension	3936.0%	6894.4%	NA	NA
	Unit - Linked - Individual	-99.5%	-98.3%	-26.8%	8.8%
	Unit - Linked - Individual	-51.7%	-50.3%	-59.4%	-58.3%
	Unit - Linked - Group	0.0%	-100.0%	-100.0%	5549.7%
2	Net retention ratio	99.6%	99.6%	100.0%	99.7%
3	Ratio of expenses of management	40.6%	44.3%	39.2%	40.9%
4	Commission ratio	9.0%	8.4%	7.2%	6.8%
5	Ratio of policy holders' liabilities to shareholders' funds	1793.8%	1793.8%	1514.2%	1514.2%
6	Growth rate of shareholders' fund (over previous year same quarter)	-12.6%	-12.6%	82.5%	82.5%
7	Ratio of policyholders' surplus to policy holders' liability	-1.0%	-1.0%	-1.2%	-1.2%
8	Change in net worth - Rs. Mn	(218)	(437)	771	1,568
9	Profit / (loss) after tax / total income	-11.1%	-8.6%	-2.5%	-4.0%
10	(Total real estate + loans)/ cash and invested assets	0.3%	0.3%	0.2%	0.2%
11	Total investments/ (capital + total surplus) *	1878.0%	1878.0%	1620.1%	1620.1%
12	Total affiliated investments/ (capital + total surplus)	3.8%	3.8%	14.2%	14.2%
13	Investment Yield (Gross and Net)				
	With realized gains / (losses)				
	Participating	1.5%	3.3%	2.0%	4.0%
	Non Participating	2.1%	4.3%	2.0%	3.9%
	Pension	2.1%	4.1%	2.0%	4.1%
	Unit Linked Funds	-8.0%	-8.7%	9.2%	12.2%
	Shareholders	2.2%	4.2%	2.1%	3.7%
	Without realized gains / (losses)				
	Participating	1.5%	3.2%	2.0%	3.9%
	Non Participating	2.1%	4.2%	2.0%	3.8%
	Pension	2.0%	4.0%	2.0%	4.0%
	Unit Linked Funds	-5.6%	-7.1%	5.9%	7.9%
	Shareholders	2.1%	4.0%	2.0%	3.4%
14	Conservation Ratio				
	Non Linked	79.6%	80.8%	98.7%	75.1%
	Linked	59.2%	59.0%	76.5%	66.8%
	Pension	11.7%	13.6%	14.6%	9.2%
	Total	58.1%	59.6%	75.2%	61.3%
15	Persistency Ratio **				
	For 13th month	67.0%	67.0%	60.3%	60.3%
	For 25th month	54.0%	54.0%	48.6%	48.6%
	For 37th month	34.0%	34.0%	33.4%	33.4%
	For 49th Month	30.0%	30.0%	19.7%	19.7%
	for 61st month	27.0%	27.0%	34.6%	34.6%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,464,883,000	1,464,883,000	1,227,483,000	1,227,483,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74	74	74	74
	- Foreign	26	26	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.15)	(0.29)	(0.15)	(0.41)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.15)	(0.29)	(0.15)	(0.41)
6	(iv) Book value per share (Rs 10 Paid Up)	0.84	2.07	(0.15)	1.08

dna : data not available

* Investments represent the total of Form L12, L13 & L14

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1) Persistency ratios have been calculated based on the data as at 30 September 2011 for those policies where premiums are due

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 54% for 2011 is based on the new business written from 1st September 2008 to 31 August 2009 and 25th month's 48.6% for 2010 is based on the new business written from 1st October 2007 to 30 September 2008 and so on.

3) Single Premium / policies with flexibility in paying premiums & group policies are not included in the persistency ratio calculations