

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
Revenue Account for the half year ended 30 Sep 2011

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 Sep 2011	Up to the Quarter ended 30 Sep 2011	For the Quarter ended 30 Sep 2010	Up to the Quarter ended 30 Sep 2010
Premiums earned – net					
(a) Premium	L4	4,057,679	6,950,280	4,023,082	7,167,575
(b) Reinsurance ceded		(14,429)	(28,858)	2,567	(19,829)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		729,915	1,447,023	579,809	1,165,102
(b) Profit on sale/redemption of investments		633,136	1,302,935	1,216,707	1,586,450
(c) (Loss) on sale/ redemption of investments		(295,233)	(737,481)	(198,460)	(278,017)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(3,252,424)	(4,106,194)	1,490,839	1,755,028
Other Income					
(a) Miscellaneous income		75,676	(32,118)	78,957	26,742
(b) Contribution from the shareholders' account		283,204	577,605	325,273	628,319
Total (A)		2,217,524	5,373,192	7,518,774	12,031,371
Commission	L5	366,133	585,217	288,615	490,595
Operating expenses relating to insurance business	L6	1,283,120	2,493,716	1,290,394	2,440,712
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	(25)	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,649,253	3,078,933	1,578,984	2,931,307
Benefits paid (net)	L7	1,753,294	3,539,225	1,382,891	2,541,982
Interim bonuses paid		635	1,103	381	571
Change in valuation of liability against life policies					
(a) Gross		(1,266,739)	(1,270,006)	4,430,511	6,560,774
(i) Linked		(3,011,409)	(4,055,339)	3,318,594	4,612,060
(ii) Non-Linked		1,744,670	2,785,333	1,111,917	1,948,714
(b) (Amount ceded in reinsurance)		-	-	(608)	(627)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		487,190	2,270,323	5,813,175	9,102,700
Surplus / (Deficit) (D) = (A)-(B)-(C)		81,081	23,937	126,616	(2,636)
Appropriations					
Transfer to shareholders' account		-	-	107,422	109,827
Surplus transferred to Balance Sheet		99,850	145,656	-	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(18,768)	(121,719)	19,194	(112,463)
Total (E)		81,081	23,937	126,616	(2,636)
Funds for Discontinued Policies					
Opening Balance April 1		-	19	-	-
Add : Transfer to Funds for discontinued policies		954	1,517	-	-
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		954	1,536	-	-
Funds for Future Appropriation					
Opening Balance April 1		141,854	198,999	133,605	265,262
Add: Surplus transferred to balance sheet		99,850	145,656	-	-
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(18,768)	(121,719)	19,194	(112,463)
Balance Carried forward to Balance Sheet		222,937	222,937	152,799	152,799