

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
Revenue Account for the half year ended 30 Sep 2011

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 Sep 2011	Up to the Quarter ended 30 Sep 2011	For the Quarter ended 30 Sep 2010	Up to the Quarter ended 30 Sep 2010
Premiums earned – net					
(a) Premium	L4	4,057,679	6,950,280	4,023,082	7,167,575
(b) Reinsurance ceded		(14,429)	(28,858)	2,567	(19,829)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		729,915	1,447,023	579,809	1,165,102
(b) Profit on sale/redemption of investments		633,136	1,302,935	1,216,707	1,586,450
(c) (Loss) on sale/ redemption of investments		(295,233)	(737,481)	(198,460)	(278,017)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(3,252,424)	(4,106,194)	1,490,839	1,755,028
Other Income					
(a) Miscellaneous income		75,676	(32,118)	78,957	26,742
(b) Contribution from the shareholders' account		283,204	577,605	325,273	628,319
Total (A)		2,217,524	5,373,192	7,518,774	12,031,371
Commission	L5	366,133	585,217	288,615	490,595
Operating expenses relating to insurance business	L6	1,283,120	2,493,716	1,290,394	2,440,712
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	(25)	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,649,253	3,078,933	1,578,984	2,931,307
Benefits paid (net)	L7	1,753,294	3,539,225	1,382,891	2,541,982
Interim bonuses paid		635	1,103	381	571
Change in valuation of liability against life policies					
(a) Gross		(1,266,739)	(1,270,006)	4,430,511	6,560,774
(i) Linked		(3,011,409)	(4,055,339)	3,318,594	4,612,060
(ii) Non-Linked		1,744,670	2,785,333	1,111,917	1,948,714
(b) (Amount ceded in reinsurance)		-	-	(608)	(627)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		487,190	2,270,323	5,813,175	9,102,700
Surplus / (Deficit) (D) = (A)-(B)-(C)		81,081	23,937	126,616	(2,636)
Appropriations					
Transfer to shareholders' account		-	-	107,422	109,827
Surplus transferred to Balance Sheet		99,850	145,656	-	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(18,768)	(121,719)	19,194	(112,463)
Total (E)		81,081	23,937	126,616	(2,636)
Funds for Discontinued Policies					
Opening Balance April 1		-	19	-	-
Add : Transfer to Funds for discontinued policies		954	1,517	-	-
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		954	1,536	-	-
Funds for Future Appropriation					
Opening Balance April 1		141,854	198,999	133,605	265,262
Add: Surplus transferred to balance sheet		99,850	145,656	-	-
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(18,768)	(121,719)	19,194	(112,463)
Balance Carried forward to Balance Sheet		222,937	222,937	152,799	152,799

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the half year ended 30 Sep 2011

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 Sep 2011	Up to the Quarter ended 30 Sep 2011	For the Quarter ended 30 Sep 2010	Up to the Quarter ended 30 Sep 2010
Amount transferred from policyholders account (Technical account) Total (A)		-	-	107,422	109,827
Income from Investments					
(a) Interest, dividends and rent - Gross		51,915	98,517	29,055	47,060
(b) Profit on sale/redemption of investments		17,775	55,064	19,788	29,659
(c) (Loss) on sale/ redemption of investments		-	-	-	-
Other income		-	-	-	-
Total (B)		69,690	153,581	48,843	76,719
Expense other than those directly related to the insurance business		2,042	6,515	9,801	18,210
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		283,205	577,606	325,273	628,319
Total (C)		285,247	584,120	335,074	646,529
Profit / (loss) before tax (A) + (B) - (C)		(215,557)	(430,539)	(178,808)	(459,984)
Provision for wealth tax		-	41	146	278
Profit / (loss) after tax		(215,557)	(430,580)	(178,955)	(460,261)
Appropriations					
(a) Balance at beginning of the year		(11,404,953)	(11,189,929)	(10,770,483)	(10,489,176)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(11,620,509)	(11,620,509)	(10,949,437)	(10,949,437)

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Balance Sheet as at 30 Sep 2011

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 30 Sep 2011	As at 30 Sep 2010
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8, L9	14,648,830	12,274,830
Share Application Money		-	2,128,167
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		1,900	13,987
Sub-total		14,650,730	14,416,984
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		(62,190)	15,083
Policy liabilities			
- Par		12,961,828	9,766,660
- Non Par		1,287,196	766,682
- Annuity		3,935	50
- Pension		6,968,821	4,414,066
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		1,536	-
(ii) Others		-	-
Insurance reserves		-	-
Provision for linked liabilities		32,809,078	31,383,233
Fair value change (linked)		38,417	5,879,997
Non-unit liabilities		125,841	126,066
Total linked liabilities		32,973,336	37,389,296
Sub-total		54,134,462	52,351,838
Funds for future appropriation - Non Participating		222,937	147,163
Funds for future appropriation - Participating		-	5,636
Total		69,008,129	66,921,621
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	3,439,148	3,759,574
Policyholders'	L13	20,362,431	14,781,819
Assets held to cover linked liabilities	L14	33,070,438	37,410,393
Loans	L15	173,152	104,928
Fixed Assets (Net)	L16	74,856	126,770
Current Assets			
Cash and bank balances	L17	514,756	507,208
Advances and other assets	L18	1,811,268	1,287,439
Sub-total (A)		2,326,024	1,794,647
Current liabilities	L19	2,042,709	1,995,880
Provisions	L20	15,721	10,069
Sub-total (B)		2,058,430	2,005,950
Net current assets (C) = ((A) - (B))		267,594	(211,302)
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		11,620,509	10,949,437
Total		69,008,129	66,921,621

Contingent Liabilities

Particulars	As at 30 Sep 2011	As at 30 Sep 2010
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	2,397,980	853,136
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others – Policy claims under dispute less reinsurance (where applicable)	15,444	12,022

(*) A) The company has received the following notices with respect to excess utilisation of CENVAT credit towards service tax liability.

- (1) Show cause notice dated 18th October 2007 for Rs 30,434 from the Office of the Commissioner of Service Tax
- (2) Show cause notice dated 26th September 2008 for Rs. 49,055 from the Office of the Chief Commissioner (Large Tax Payer Unit)
- (3) Show cause notice dated 20th Oct 2009 for Rs. 768,249 from Service Tax Department under CENVAT credit rules 2004
- (4) Show cause notice dated 29th Sep 2010 for Rs. 868,846 from Service Tax Department under CENVAT credit rules 2004
- (5) Show cause notice dated 10th Aug 2011 for Rs. 675,216 from Service Tax Department under CENVAT credit rules 2004

B) Demand notice received from Income Tax department (LTU) for Rs 6,180 for the financial years 2007-08 to 2010-11 with respect to TDS.



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2011

FORM L4-Premium Schedule

(₹ '000)

Particulars

	For the quarter ended 30 Sep 2011	Up to the quarter ended 30 Sep 2011	For the quarter ended 30 Sep 2010	Up to the quarter ended 30 Sep 2010
Premium (net of service tax)				
First year premiums	1,659,617	2,551,463	1,581,689	2,732,850
Renewal premiums	2,337,989	4,274,872	2,405,060	4,374,534
Single premiums	60,073	123,945	36,333	60,190
Total premium	4,057,679	6,950,280	4,023,082	7,167,575

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	305,467	503,228	246,522	425,514
- Renewal premium	59,976	82,360	43,481	70,057
- Single premium	1,161	2,409	723	1,201
Total	366,605	587,997	290,727	496,772
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	471	2,780	2,112	6,177
Net Commission	366,134	585,217	288,615	490,595

Break up of commission paid to intermediaries:

Agents	201,448	355,384	165,126	308,447
Brokers	2,606	4,711	3,106	6,415
Corporate agency	8,160	11,605	2,966	7,072
Referral	17,567	18,856	16,567	20,904
Bancassurance	136,824	197,441	102,962	153,933
Total	366,605	587,997	290,727	496,772

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2011
FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	For the quarter ended 30 Sep 2011	Up to the quarter ended 30 Sep 2011	For the quarter ended 30 Sep 2010	Up to the quarter ended 30 Sep 2010
Employees' remuneration, welfare benefits and other manpower costs	758,834	1,481,166	775,538	1,463,255
Travel, conveyance and vehicle running expenses	22,604	42,697	21,184	39,074
Rent, rates and taxes	126,774	230,342	104,261	208,469
Repairs, maintenance and office upkeep	29,265	60,464	20,763	43,462
Printing and stationery	3,330	20,066	9,855	21,377
Communication expenses	22,278	59,525	36,383	71,845
Legal expenses	5,081	9,761	5,166	11,510
Professional charges	56,405	96,049	39,419	67,280
Medical fees	1,221	2,303	1,455	2,893
Auditors' fees, expenses etc				
a) as auditor	760	1,320	455	920
b) as advisory	-	-	-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax / concurrent audit	188	375	38	75
d) any other capacity (reimbursements)	45	143	220	267
Advertisement and publicity	26,100	53,384	44,076	76,439
Interest and bank charges	8,571	21,240	15,787	32,105
Recruitment expenses	13,060	23,457	17,670	31,383
Electricity charges	20,318	40,764	18,463	37,889
Service tax on premium	91	292	17	137
Service tax expense	11,872	26,202	-	-
Sales and business promotion expenses	166,858	288,996	164,784	287,989
Exchange fluctuation loss / (gain)	3,208	2,721	282	(61)
Membership fees	1,879	4,076	776	1,793
Depreciation	12,409	25,579	14,488	33,465
Other expenses	(8,032)	2,796	(685)	9,145
Total	1,283,120	2,493,716	1,290,394	2,440,712

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	90,406	195,278	66,526	135,641
(b) Claims by maturity	132,437	252,102	112,900	194,484
(c) Annuities / pensions in payment	2	15	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,531,744	3,094,416	1,203,870	2,215,419
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(1,294)	(2,587)	(405)	(3,561)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	1,753,294	3,539,224	1,382,891	2,541,982

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2011**FORM : L8-Share Capital Schedule****(₹ '000)**

Particulars	As at 30 Sep 2011	As at 30 Sep 2010
Share capital		
<u>Authorised capital</u>		
1,615,000,000 (Previous Year: 1,615,000,000) Equity shares of Rs 10 each	16,150,000	16,150,000
<u>Issued capital</u>		
1,464,883,000 (Previous Year: 1,227,483,000) Equity shares of Rs 10 each	14,648,830	12,274,830
<u>Subscribed capital</u>		
1,464,883,000 (Previous Year: 1,227,483,000) Equity shares of Rs 10 each	14,648,830	12,274,830
<u>Called-up capital</u>		
1,464,883,000 (Previous Year: 1,227,483,000) Equity shares of Rs 10 each	14,648,830	12,274,830
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	14,648,830	12,274,830

FORM : L9-Pattern of Shareholding Schedule**Pattern of Shareholding****(As Certified by the Management)**

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	732,441,500	50	613,741,500	50
- Foreign *	380,869,580	26	319,145,580	26
Others				
- Indian	351,571,920	24	294,595,920	24
Total	1,464,883,000	100	1,227,483,000	100

Note:

The Company is not a subsidiary of any company, hence disclosure requirements related to capital held by holding company under Schedule 5 of Part V of Schedule A of IRDA (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations, 2002 is not applicable.

* The shares held by ING Insurance International B.V. ("III") include two shares jointly held by III and two individual nominee shareholders of III.

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2011**FORM : L10-Reserve and Surplus Schedule****(₹ '000)**

Particulars	As at 30 Sep 2011	As at 30 Sep 2010
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2011**FORM : L12-Investment Shareholders Schedule****(₹ '000)**

Particulars	As at 30 Sep 2011	As at 30 Sep 2010
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	462,248	413,457
Other approved securities	50,030	50,033
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	218,418	217,716
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	531,108	570,852
Other investments	-	-
Sub total (A)	1,261,804	1,252,058
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	247,142	443,501
Other approved securities	149,339	-
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	29,261	226,042
(c) Derivative instruments	-	-
(d) Debentures/ bonds	49,684	297,825
(e) Other securities (Certificate of Deposit)	1,198,349	140,916
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	49,993	250,284
Other investments (Mutual Funds)	453,576	1,148,949
Others	-	-
Sub total (B)	2,177,344	2,507,516
Total (C) = (A) + (B)	3,439,148	3,759,574

Note:

- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of ₹ 2,956,311 (Previous year: ₹ 2,384,578) as at 30 Sep 2011 is ₹ 2,913,435 (Previous year: ₹ 2,393,395). This also includes investments having book value of ₹ 118,670 (Previous year ₹ 118,474) and face value of ₹ 121,091 (Previous year: ₹ 121,091) and having a market value of ₹ 116,859 (Previous year: ₹ 120,098), pursuant to Section 7 of the Insurance Act, 1938.
- Aggregate market value of mutual funds and shares, having a book value of ₹ 480,937 (Previous year: ₹ 1,361,004) as at 30 Sep 2011 is ₹ 482,837 (Previous year: ₹ 1,374,991)

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2011**FORM : L13-Investment Policyholders Schedule****(₹ '000)**

Particulars	As at 30 Sep 2011	As at 30 Sep 2010
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	7,744,919	5,123,012
Other approved securities	2,139,181	1,994,195
Other investments		
(a) Shares		
(aa) Equity	560,227	83,461
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	3,054,743	2,491,167
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Bond ₹ 5,443,865 and equity ₹ 27,730)	5,471,595	3,916,738
Other investments (includes Bond ₹ 20,000 and equity ₹ 33,282)	53,282	8,249
Sub total (A)	19,023,947	13,616,821
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	405,864	224,032
Other approved securities	50,381	-
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	319,530	602,139
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	-
(e) Other securities (Certificate of deposit)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	-	99,856
Other investments (Mutual Funds)	562,708	238,972
Sub total (B)	1,338,484	1,164,998
Total (C) = (A) + (B)	20,362,431	14,781,819

Note:

- Aggregate market value of quoted investments, other than mutual funds and shares, having a book value of ₹ 18,858,954 (Previous year: ₹ 13,838,800) as at 30 Sep 2011 is ₹ 18,218,378 (Previous year: ₹ 13,820,345)
- Aggregate market value of mutual funds and shares having a book value of ₹ 1,565,668 (Previous year: ₹ 927,936) as at 30 Sep 2011 is ₹ 1,503,477 (Previous year: ₹ 943,019)

ING Vysya Life Insurance Company Limited

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Schedules forming part of Financial Statements for the half year ended 30 Sep 2011**FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule****(₹ '000)**

Particulars	As at 30 Sep 2011	As at 30 Sep 2010
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,940,127	1,492,369
Other approved securities	78,615	185,019
Other investments		
(a) Shares		
(aa) Equity	19,020,848	20,771,113
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	2,019,336	2,208,368
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Bond Rs.2,722,487 and equity Rs. 748,897)	3,471,384	5,046,012
Other investments (Equity)	1,366,845	2,727,676
Sub total (A)	27,897,156	32,430,556
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	27,268	233,681
Other approved securities	-	311
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	217,346	561,267
(c) Derivative instruments	-	-
(d) Debentures/ bonds	596,994	317,431
(e) Other securities (Certificate of deposit)	1,457,863	1,992,633
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	1,106,714	999,190
Other investments (Mutual Funds)	1,242,703	334,413
Net current assets	524,394	540,911
Sub total (B)	5,173,282	4,979,837
Total (C) = (A) + (B)	33,070,438	37,410,393

Note:

- Aggregate book value of above investments, other than shares and mutual funds, having a market value of Rs 9,949,405 (Previous year: Rs 10,136,671) as at 30 Sep 2011 is Rs 10,008,331 (Previous year: Rs 10,072,671)
- Aggregate market value of mutual funds and shares, having a book value of Rs 22,430,121 (Previous year: Rs 20,860,661) as at 30 Sep 2011 is Rs 22,596,639 (Previous year: Rs 26,732,818)

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(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2011**FORM : L15-Loans Schedule****(₹ '000)**

Particulars	As at 30 Sep 2011	As at 30 Sep 2010
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	172,251	104,748
(d) Others	-	-
Unsecured	901	180
Total	173,152	104,928
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	172,251	104,748
(f) Others - loans to employees	901	180
Total	173,152	104,928
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	173,152	104,928
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	173,152	104,928
Maturity-wise classification		
(a) Short term	318	166
(b) Long term	172,835	104,762
Total	173,152	104,928

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2011**FORM : L16 - Fixed Assets****(₹ '000)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-11	Additions	Deductions	As at 30 Sep-11	As at 1-Apr-11	For the year	On Sales/ Adjustments	As at 30 Sep-11	As at 30 Sep-11	As at 30 Sep-10
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	184,072	7,617	-	191,689	172,655	6,876	-	179,531	12,157	13,943
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	442,489	-	163	442,326	385,406	7,922	163	393,164	49,161	65,062
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	81,563	299	876	80,986	80,755	865	876	80,744	242	2,123
Information Technology Equipment	241,078	378	20,355	221,101	239,436	707	20,355	219,788	1,313	3,250
Vehicles	93,692	-	15,528	78,164	74,446	7,936	14,260	68,122	10,042	33,323
Office Equipment	134,110	533	653	133,990	132,179	1,273	537	132,915	1,075	5,222
Total	1,177,004	8,826	37,575	1,148,256	1,084,877	25,579	36,190	1,074,266	73,990	122,923
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	866	3,847
Grand Total	1,177,004	8,826	37,575	1,148,256	1,084,877	25,579	36,190	1,074,266	74,856	126,770
Previous Year	1,221,018	1,373	25,612	1,196,778	1,052,594	33,465	12,204	1,073,855	126,771	227,262

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2011**FORM : L17-Cash and Bank Balance Schedule**

(₹ '000)

Particulars	As at 30 Sep 2011	As at 30 Sep 2010
Cash and bank balances		
Cash (includes cash & cheques in hand)	1,311	138,473
Bank balances		
(a) Deposit Accounts	-	-
(b) Current Accounts	513,445	368,735
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	514,756	507,208
Balances with non-scheduled banks included in (a) and (b) above	-	-
Cash and bank balances		
In India	514,756	507,208
Outside India	-	-
Total	514,756	507,208
FORM : L18-Advances and other Assets Schedule		
Advances and other assets		
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	80,988	71,788
Advances to officers/ directors	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	5,260	5,262
Advances to suppliers	75,708	82,644
Advances to employees	9,687	9,559
Total (A)	171,643	169,253
Other assets		
Income accrued on investments	540,628	426,945
Outstanding premiums	311,984	165,226
Agents' balances	803	1,749
Foreign agencies' balances	-	-
Due from entities carrying on insurance business (including reinsurers)	-	-
Security and other deposits	210,689	200,885
Service tax - unutilised credit	226,472	219,092
Others (including debtors)	349,048	104,290
Total (B)	1,639,625	1,118,187
Total (A+B)	1,811,268	1,287,439

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2011**FORM : L19-Current Liabilities Schedule****(₹ '000)**

Particulars	As at 30 Sep 2011	As at 30 Sep 2010
Current liabilities		
Agents' balances	47,005	12,355
Balances due to other insurance companies	37,887	23,386
Deposits held on re-insurance ceded	-	-
Premiums received in advance	53,434	64,381
Unallocated premium	-	-
Sundry creditors	82,134	369,782
Due to subsidiaries/ holding company	-	-
Claims outstanding	31,212	39,675
Maturity / Annuities due	-	80,767
Due to officers/ directors	-	-
Accrued expenses	758,700	699,356
Proposal / policy deposits	67,156	231,386
Unclaimed amount of policyholder's *	290,726	-
Cash bonus payable	241	1,198
Statutory dues payable	21,776	21,518
Tax Deducted at Source payable	34,041	31,063
Salary payable	35,698	29,918
Service tax payable	16,067	11,945
Other Liabilities	354,056	70,386
Temporary overdraft (as per books of account only)	212,575	308,766
Total	2,042,709	1,995,881

* previous year corresponding figures are included in sundry creditors, maturity / annuity due and proposal / policy deposits respectively.

FORM : L20-Provisions Schedule**Provisions**

For wealth tax	41	263
For Other provisions	15,681	9,806
Total	15,722	10,068

FORM : L21-Misc Expenditure Schedule**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited
(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM : L22-Analytical Ratios

SI No	Ratios	For the quarter ended 30 Sep 2011	Up to the quarter ended 30 Sep 2011	For the quarter ended 30 Sep 2010	Up to the quarter ended 30 Sep 2010
1	New business premium income growth:				
	Participating	35.8%	40.9%	106.2%	90.1%
	Non Participating	-35.5%	-70.6%	71.8%	183.0%
	Pension- Individual Annuity	32.3%	21.3%	0.1%	-0.5%
	Unit - Linked - Individual Pension	3936.0%	6894.4%	NA	NA
	Unit - Linked - Individual	-99.5%	-98.3%	-26.8%	8.8%
	Unit - Linked - Individual	-51.7%	-50.3%	-59.4%	-58.3%
	Unit - Linked - Group	0.0%	-100.0%	-100.0%	5549.7%
2	Net retention ratio	99.6%	99.6%	100.0%	99.7%
3	Ratio of expenses of management	40.6%	44.3%	39.2%	40.9%
4	Commission ratio	9.0%	8.4%	7.2%	6.8%
5	Ratio of policy holders' liabilities to shareholders' funds	1793.8%	1793.8%	1514.2%	1514.2%
6	Growth rate of shareholders' fund (over previous year same quarter)	-12.6%	-12.6%	82.5%	82.5%
7	Ratio of policyholders' surplus to policy holders' liability	-1.0%	-1.0%	-1.2%	-1.2%
8	Change in net worth - Rs. Mn	(218)	(437)	771	1,568
9	Profit / (loss) after tax / total income	-11.1%	-8.6%	-2.5%	-4.0%
10	(Total real estate + loans)/ cash and invested assets	0.3%	0.3%	0.2%	0.2%
11	Total investments/ (capital + total surplus) *	1878.0%	1878.0%	1620.1%	1620.1%
12	Total affiliated investments/ (capital + total surplus)	3.8%	3.8%	14.2%	14.2%
13	Investment Yield (Gross and Net)				
	With realized gains / (losses)				
	Participating	1.5%	3.3%	2.0%	4.0%
	Non Participating	2.1%	4.3%	2.0%	3.9%
	Pension	2.1%	4.1%	2.0%	4.1%
	Unit Linked Funds	-8.0%	-8.7%	9.2%	12.2%
	Shareholders	2.2%	4.2%	2.1%	3.7%
	Without realized gains / (losses)				
	Participating	1.5%	3.2%	2.0%	3.9%
	Non Participating	2.1%	4.2%	2.0%	3.8%
	Pension	2.0%	4.0%	2.0%	4.0%
	Unit Linked Funds	-5.6%	-7.1%	5.9%	7.9%
	Shareholders	2.1%	4.0%	2.0%	3.4%
14	Conservation Ratio				
	Non Linked	79.6%	80.8%	98.7%	75.1%
	Linked	59.2%	59.0%	76.5%	66.8%
	Pension	11.7%	13.6%	14.6%	9.2%
	Total	58.1%	59.6%	75.2%	61.3%
15	Persistency Ratio **				
	For 13th month	67.0%	67.0%	60.3%	60.3%
	For 25th month	54.0%	54.0%	48.6%	48.6%
	For 37th month	34.0%	34.0%	33.4%	33.4%
	For 49th Month	30.0%	30.0%	19.7%	19.7%
	for 61st month	27.0%	27.0%	34.6%	34.6%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,464,883,000	1,464,883,000	1,227,483,000	1,227,483,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74	74	74	74
	- Foreign	26	26	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.15)	(0.29)	(0.15)	(0.41)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.15)	(0.29)	(0.15)	(0.41)
6	(iv) Book value per share (Rs 10 Paid Up)	0.84	2.07	(0.15)	1.08

dna : data not available

* Investments represent the total of Form L12, L13 & L14

**

1) Persistency ratios have been calculated based on the data as at 30 September 2011 for those policies where premiums are due

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 54% for 2011 is based on the new business written from 1st September 2008 to 31 August 2009 and 25th month's 48.6% for 2010 is based on the new business written from 1st October 2007 to 30 September 2008 and so on.

3) Single Premium / policies with flexibility in paying premiums & group policies are not included in the persistency ratio calculations

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)

FORM L24 : Valuation of Net Liabilities
As on 30 September 2011

(₹ Lacs)

Sl.No.	Particular	As on 30 Sep 2011	As on 30 Sep 2010
1	<u>Linked</u>		
a	Life	305,365	355,956
b	General Annuity	-	-
c	Pension	24,369	17,937
d	Health	-	-
2	<u>Non-Linked</u>		
a	Life	142,506	105,333
b	General Annuity	39	1
c	Pension	69,688	44,141
d	Health	-	-



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr-11 to Sep-11)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	9,623	9,470	13.97	166.04	14,461	14,461	48.97	342.50	24,084	23,931	62.94	508.54
2	Arunachal Pradesh	-	-	-	-	1	1	0.00	0.03	1	1	0.00	0.03
3	Assam	70	69	0.08	1.00	712	676	1.10	9.49	782	745	1.18	10.49
4	Bihar	44	43	0.06	0.56	233	226	0.66	4.89	277	269	0.72	5.45
5	Chattisgarh	-	-	-	-	203	203	0.56	4.64	203	203	0.56	4.64
6	Goa	196	190	0.30	3.46	299	299	1.37	19.86	495	489	1.67	23.33
7	Gujarat	571	563	1.20	6.95	3,666	3,666	12.82	71.22	4,237	4,229	14.02	78.18
8	Haryana	552	513	1.06	11.16	1,113	1,113	3.86	24.70	1,665	1,626	4.92	35.85
9	Himachal Pradesh	117	106	0.38	1.38	315	289	1.33	5.22	432	395	1.71	6.61
10	Jammu & Kashmir	222	207	0.33	4.09	234	234	0.67	6.01	456	441	1.00	10.10
11	Jharkhand	34	31	0.05	0.49	460	432	1.13	10.63	494	463	1.18	11.13
12	Karnataka	3,671	3,620	5.03	57.10	16,380	15,683	41.54	331.18	20,051	19,303	46.57	388.28
13	Kerala	640	626	0.99	8.29	4,470	4,470	11.79	69.33	5,110	5,096	12.78	77.62
14	Madhya Pradesh	3	3	0.00	0.03	1,889	1,889	3.02	29.96	1,892	1,892	3.02	29.99
15	Maharashtra	571	560	0.91	13.36	4,637	4,521	15.38	147.61	5,208	5,081	16.29	160.97
16	Manipur	1	1	0.00	0.01	1	1	0.00	0.01	2	2	0.00	0.02
17	Meghalaya	-	-	-	-	5	4	0.01	0.10	5	4	0.01	0.10
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	1	-	0.00	0.01	1	-	0.00	0.01
20	Orissa	1,200	1,172	1.50	13.20	3,068	3,068	5.81	43.71	4,268	4,240	7.31	56.91
21	Punjab	518	478	1.12	6.70	2,060	2,060	5.62	40.28	2,578	2,538	6.74	46.97
22	Rajasthan	858	838	0.91	14.53	3,593	3,593	5.72	61.65	4,451	4,431	6.63	76.18
23	Sikkim	1	1	0.00	0.01	16	16	(0.01)	0.66	17	17	(0.01)	0.67
24	Tamil Nadu	2,670	2,615	3.46	36.63	15,569	15,210	37.17	281.30	18,239	17,825	40.63	317.93
25	Tripura	7	7	0.01	0.06	3	2	0.00	0.06	10	9	0.01	0.13
26	Uttar Pradesh	1,323	1,281	1.58	18.12	6,020	6,020	11.39	112.54	7,343	7,301	12.97	130.66
27	Uttarakhand	328	320	0.57	4.15	946	883	1.93	20.22	1,274	1,203	2.50	24.37
28	West Bengal	263	239	0.32	3.21	2,867	2,656	8.55	45.46	3,130	2,895	8.87	48.66
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	13	13	0.02	0.19	332	267	1.19	4.44	345	280	1.21	4.63
31	Dadra & Nagarhaveli	36	36	0.09	1.16	-	-	(0.02)	1.73	36	36	0.07	2.89
32	Daman & Diu	-	-	-	-	5	3	0.04	2.78	5	3	0.04	2.78
33	Delhi	2	2	0.01	0.09	2,673	2,673	10.08	65.20	2,675	2,675	10.09	65.29
34	Lakshadweep	-	-	-	-	44	-	0.10	1.94	44	-	0.10	1.94
35	Puducherry	39	37	0.07	0.90	296	236	0.60	23.43	335	273	0.67	24.33
Total		23,573	23,041	34.04	372.89	86,572	84,855	232.35	1,782.80	110,145	107,896	266.39	2,155.69



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (II) - Geographical Distribution Channel - Group (Apr-11 to Sep-11)

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	233.00	1.15	41.59	-	233.00	1.15	41.59
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	-	-	-	-	-	-	-	-
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	233.00	1.15	41.59	-	233.00	1.15	41.59

Total Application as per balance sheet (A)

		690,081
Add(B)		
Provisions	L20	157
Current Liabilities	L19	20,427
		20,584
Less(C)		
Debit balance in P & L a/c		116,205
Loans	L15	1,732
Advances and other Assets	L18	18,113
Cash and bank balance	L19	5,148
Fixed Assets	L16	749
Misc Exp Not written off	L21	-
Fund available for Investments		141,945

Reconciliation of Investment Assets

Total Investment Assets (As per the balance Sheet)		568,720
Balance Sheet Value of:		
A. Life Fund		158,330
B. Pension, General Annuity Fund		65,861
C. Unit Linked Funds		329,541
		553,732
Add: Balance SH		15,548
Add: Unit subscription Receivable of Linked Funds and Appropriation/Expropriation Adjustment A/c		1,163
Policy Loans		(1,723)

NON- Linked Business

A. LIFE FUND	PERCENTAGE AS PER REG.	SH		PH			Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value		
		Balance	FRSM+	UL -Non Unit Res	PAR	NONPAR							
		(a)	(b)	(c)	(d)	(e)	(b+c+d+e)						
1	Govt Securities	Not Less than 25%	497.80	7,093.89	959.47	55,324.75	2,601.80	65,979.92	41%	-	65,979.92	63,181.87	
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 50%	497.80	8,589.79	1,462.69	68,948.15	3,207.31	82,207.94	52%	-	82,207.94	79,119.07	
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	0%	-	-	-	
	a	Housing and Infrastructure	Not less than 15%	-	5,811.00	-	28,521.76	3,754.80	38,087.56	24%	(59.33)	38,028.23	36,683.05
	b	i) Approved Investments	Not exceeding 35%	11,011.23	3,672.10	27.28	22,803.48	5,298.89	31,801.75	20%	(627.95)	31,173.80	30,787.53
		ii) Other Investments not to exceed 15%		4,038.65	766.38	77.39	5,712.55	336.27	6,892.59	4%	27.55	6,920.14	6,911.22
TOTAL LIFE FUND		100%	15,547.68	18,839.27	1,567.35	125,985.94	12,597.28	158,989.84	100%	(659.74)	158,330.10	153,500.87	

B. PENSION GENERAL ANNUITY FUND	PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value	
		PAR	NON PAR						
1	Govt Securities	Not less than 20%	-	22,621.81	22,621.81	34.37%	0.00	22,621.81	21,757.40
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 40%	-	29,785.30	29,785.30	45.25%	0.00	29,785.30	28,777.02
3	Balance in Approved Investment	Not exceeding 60%	-	36,032.85	36,032.85	54.75%	42.37	36,075.21	35,078.04
TOTAL PENSION GENERAL ANNUITY FUND		100%	-	65,818.15	65,818.15	100.00%	42.37	65,860.52	63,855.06

C. Linked Business	PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %	
		PAR	NON PAR			
1	Approved investments	Not less than 75%	-	303,445.87	303,445.87	92%
2	Other investment	Not more than 25%	-	26,095.48	26,095.48	8%
TOTAL LINKED INSURANCE FUND		100%	-	329,541.35	329,541.35	100.00%

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L28-ULIP-NAV-3A

PART - C

Link to FORM 3A (Part B)

Statement as on : 30th September, 2011

No	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	ING Active Asset Allocation Fund(ULIF01527/12/10ACTASSET114)	510.44	9.5816	9.5816	10.2138	10.2025	0.0000	'NA'	'NA'
2	Group Balanced Fund (ULGF00124/08/04EBBALANCE114)	232.11	18.8026	18.8026	19.2548	19.2372	19.3766	-2.02%	8.02%
3	Group Debt Fund (ULGF00224/08/04EBDEBT114)	97.52	16.3044	16.3044	15.9867	15.7647	15.5642	5.52%	9.79%
4	Group Growth Fund (ULGF00324/08/04EBGROWTH114)	283.80	21.2874	21.2874	22.4116	22.5173	23.0861	-6.93%	8.83%
5	Group Liquid Fund (ULGF00424/08/04EBLIQUID114)	25.68	16.0339	16.0339	15.7319	15.5085	15.2871	6.34%	6.56%
6	Guaranteed NAV Fund (ULIF01403/12/10GTDNAV114)	2,583.24	9.2803	9.2803	9.7819	9.7972	10.1080	'NA'	'NA'
7	Group Secure Fund (ULGF00524/08/04EBSECURE114)	894.23	16.9651	16.9651	16.9966	16.8359	16.7815	2.11%	8.73%
8	Individual Balanced Fund (ULIF00118/10/04BALANCE114)	9,981.83	17.8926	17.8926	18.3917	18.3890	18.6034	-3.19%	7.28%
9	Individual Debt Fund (ULIF00218/10/04DEBT114)	7,637.85	16.0291	16.0291	15.6727	15.5010	15.2417	6.18%	10.12%
10	Individual Equity Fund (ULIF00514/10/05EQUITY114)	120,737.77	14.9334	14.9334	16.9281	17.2571	18.3726	-18.70%	7.03%
11	Ind Guaranteed Growth Fund (ULIF00627/11/07GTDGROWTH114)	5,170.41	12.0256	12.0256	11.9173	12.0135	12.0303	0.17%	9.81%
12	Individual Growth Fund (ULIF00318/10/04GROWTH114)	143,548.05	19.5730	19.5730	20.6859	20.8017	21.3889	-8.15%	7.53%
13	Individual Prime Equity Fund (ULIF01116/12/09PRIMEEQU114)	5,789.61	9.1160	9.1160	10.3523	10.6345	11.2870	-18.89%	'NA'
14	Ind Prime Equity Pension Fund (ULIF01316/12/09PNPRIMEEQU114)	3,736.58	9.0449	9.0449	10.2681	10.5512	11.2146	-18.98%	'NA'
15	Individual Preserver Fund (ULIF01016/12/09PRESERVER114)	2,455.33	11.9846	11.9846	11.6986	11.5583	11.3477	6.68%	'NA'
16	Ind Preserver Pension Fund (ULIF01216/12/09PNPRESERVER114)	4,498.52	11.9154	11.9154	11.6509	11.5017	11.2748	6.79%	'NA'
17	Individual Secure Fund (ULIF00418/10/04SECURE114)	3,010.37	17.1746	17.1746	17.2344	17.0976	17.0662	1.46%	8.72%
18	Pension Debt Fund (ULIF00705/02/08PENDEBT114)	5,715.38	13.3435	13.3435	13.0484	12.9197	12.6760	6.46%	8.86%
19	Pension Equity Fund (ULIF00805/02/08PENEEQUITY114)	12,067.51	10.2649	10.2649	11.6340	11.8922	12.6082	-18.61%	8.69%
20	Pension Liquid Fund (ULIF00905/02/08PENLIQUID114)	565.12	12.8837	12.8837	12.6178	12.3758	12.1619	7.52%	7.03%

TOTAL **329,541**



Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 30 Sept 2011	as % of total for this class	as at 30 Sept of the previous year	as % of total for this class	As at 30 Sept 2011	as % of total for this class	as at 30 Sept of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	77,667	78%	79,923	79%	77,638	78%	78,838	78%
AA or better	1,367	1%	2,330	2%	1,295	1%	2,240	2%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	20,460	21%	19,114	19%	21,151	21%	19,649	20%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	31,888	32%	35,433	35%	31,219	31%	35,017	35%
more than 1 year and upto 3years	20,615	21%	26,169	26%	20,905	21%	26,101	26%
More than 3years and up to 7years	10,705	11%	13,054	13%	10,704	11%	13,202	13%
More than 7 years and up to 10 years	19,637	20%	17,552	17%	20,026	20%	17,136	17%
More than 10 years and up to 15 years	11,781	12%	4,581	5%	12,072	12%	4,572	5%
More than 15 years and up to 20 years	509	1%	1,512	1%	551	1%	1,533	2%
Above 20 years	4,359	4%	3,066	3%	4,606	5%	3,166	3%
Breakdown by type of the issuer								
a. Central Government	20,123	20%	18,255	18%	20,810	21%	18,805	19%
b. State Government	337	0%	859	1%	341	0%	844	1%
c. Corporate Securities	79,034	79%	82,253	81%	78,933	79%	81,078	80%

Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 30 Sept 2011	as % of total for this class	as at 30 Sept of the previous year	as % of total for this class	As at 30 Sept 2011	as % of total for this class	as at 30 Sept of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	90,717	45%	72,161	47%	93,450	45%	71,508	47%
AA or better	1,005	1%	1,201	1%	1,001	0%	1,200	1%
Rated below AA but above A	191	0%	-	-	200	0%	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	107,896	54%	79,999	52%	111,993	54%	80,837	53%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	9,985	5%	5,191	3%	9,998	5%	5,564	4%
more than 1 year and upto 3years	6,298	3%	4,586	3%	6,419	3%	4,798	3%
More than 3years and up to 7years	29,565	15%	15,619	10%	30,479	15%	15,797	10%
More than 7 years and up to 10 years	59,412	30%	55,570	36%	61,536	30%	54,919	36%
More than 10 years and up to 15 years	31,797	16%	17,592	11%	32,689	16%	17,638	11%
More than 15 years and up to 20 years	25,837	13%	21,695	14%	26,670	13%	21,721	14%
Above 20 years	36,915	18%	33,107	22%	38,852	19%	33,107	22%
Breakdown by type of the issuer								
a. Central Government	106,414	53%	78,477	51%	110,474	46%	79,311	52%
b. State Government	1,482	1%	1,522	1%	1,520	1%	1,526	1%
c. Corporate Securities	91,913	46%	73,361	48%	94,650	53%	72,709	47%

ING Vysya Life Insurance Company Limited
Unaudited Related Party Schedule
FORM : L30-RELATED PARTY TRANSACTIONS

₹ Lacs

Name of Related Parties	Nature of Relationship with the Company	Description of transactions / Categories	Consideration paid / received			
			For the Quarter ended 30 Sep 2011	Up to the Quarter ended 30 Sep 2011	For the Quarter ended 30 Sep 2010	Up to the Quarter ended 30 Sep 2010
ING Investment Management (I) Pvt Ltd	Significant Influence	Investment	-	-	29	2,055
		Dividend / Income from Investment	-	175	-	14
		Services received by the company	24	51	66	140
ING Insurance International B.V.	Foreign Promoters (26%)	Expenses incurred on behalf of the company	37	64	56	125
		Expenses incurred by the company on their behalf	-	0	11	21
		Share capital as on 30 Sep 2011	-	38,087	-	31,915
		Contribution to Share capital (Including share Application Money)	-	-	6,172	6,172
ING Insurance Asia Pacific Ltd	Significant Influence	Services received by the company	81	158	128	215
		Expenses incurred on behalf of the company	68	112	88	125
		Expenses incurred by the company on their behalf	65	128	36	47
ING Vysya Life Insurance PF Trust	Employee PF Trust	Expenses incurred on behalf of the company	-	-	-	-
ING Life Insurance Korea Ltd.	Significant Influence	Expenses incurred by the company on their behalf	-	-	6	25
Exide Industries Ltd	Promoters	Premium Income	35	38	-	4
		Benefits paid (Claims during the year)	24	25	-	3
		Investment	2	1,155	512	2,841
		Dividend / Income from Investment	7	7	7	7
		Share capital as on 30 Sep 2011	-	73,244	-	61,374
		Contribution to Share capital (Inc Share App Money)	-	-	-	11,870
ING Vysya Life Insurance Emp Group Gratuity cum Life Assurance Scheme (Trust)	Gratuity Trust	Premium Income	-	-	-	0
		Benefits paid (Claims during the year)	-	-	-	-
		Expenses incurred on behalf of the company	0	0	0	0
Kshitij Jain	Key Management Personnel	Managerial Remuneration	55	136	73	133

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-31 - LNL - 6 : Board of Directors & Key Personnel

As on 30 September 2011

Board of Directors and Key Personnel

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. A.K Mukherjee	Director	
4	Mr. Frank Koster	Director	
5	Mr. N. N. Joshi	Director	
6	Mr. Rajesh Kapadia	Director	
7	Mr. Satish Raheja	Director	
8	Mr. S. Douglas Caldwell Jr.	Director	
9	Mr. Parag Mathur	General Counsel & Company Secretary	
10	Mr. John Boers	Chief Financial Officer & CRO	
11	Mr. Paul Armstrong	Chief Investment Officer	
12	Mr. Rahul Agarwal	Chief Distribution Officer	
13	Mr. Ashwin B	Chief Operating Officer	
14	Mr. Uco Vegter	Chief Marketing & Strategy Officer	
15	Mr. Rangarajan B N	Appointed Actuary	
16	Ms Priya Gopalakrishnan	Director - Human Resources *	

Key persons as defined in IRDA Registration of Companies Regulations, 2000

** Does not represent a Board position*

Available Solvency Margin (ASM) and Solvency Ratio as on 30 September 2011

₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	543,574
	Deduct:	
2	Mathematical Reserves	541,967
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	1,607
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	29,812
7	Excess in Shareholders' funds	29,812
8	Total ASM (4) + (7)	31,420
9	Required Solvency Margin (RSM)	12,644
10	Solvency Ratio (8) / (9)	248%

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-33-NPAs-7A (As on 30 September 2011)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NIL																

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 30 September 2011)

 Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	60,189.38	1,170.10	1.98	1.98	60,189.38	2,199.61	3.94	3.94	50,988.94	3,324.95	7.68	7.68
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	1,186.70	25.32	2.13	2.13	1,186.70	50.63	4.27	4.27	1,185.72	106.11	8.36	8.36
	A4 Treasury Bills	CTRB	4,603.84	72.92	1.52	1.52	4,603.84	193.66	2.92	2.92	5,326.29	129.44	2.49	2.49
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds	SGGB	1,519.61	31.25	2.06	2.06	1,519.61	62.50	4.11	4.11	1,520.89	123.34	8.10	8.10
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	14,708.41	309.46	2.10	2.10	14,708.41	606.56	4.13	4.13	13,707.31	1,148.56	7.77	7.77
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	<u>C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB</u>	HTDN	6,314.54	145.60	2.31	2.31	6,314.54	280.14	4.45	4.45	5,801.94	450.69	14.96	14.96
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	125.72	(9.73)	(9.13)	(9.13)	125.72	(10.92)	(10.72)	(10.72)	96.88	4.00	6.65	6.65
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	151.49	(26.75)	(17.42)	(17.42)	151.49	(41.66)	(27.33)	(27.33)	151.27	(15.80)	(19.14)	(19.14)
	D5 Infrastructure - Securitised Assets (Approved)	IESA	1,689.79	38.16	2.28	2.28	1,689.79	71.03	4.29	4.29	-	-	-	-
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	25,210.61	583.43	2.29	2.29	25,210.61	1,162.16	4.52	4.52	25,429.46	2,172.41	8.68	8.68
	<u>D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds</u>	ICTD	4,595.41	84.28	2.42	2.42	4,595.41	132.16	4.75	4.75	2,073.11	148.71	4.79	4.79
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares quoted	EAEQ	892.76	(95.96)	(11.71)	(11.71)	892.76	(148.66)	(18.68)	(18.68)	734.43	(25.85)	(6.20)	(6.20)
	E2 Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	4,124.46	(412.06)	(11.11)	(11.11)	4,124.46	(464.25)	(12.80)	(12.80)	3,637.18	46.36	2.33	2.33
	E5 Corporate Securities - Bonds - Taxable	EPBT	117.60	2.81	2.39	2.39	117.60	5.59	4.75	4.75	117.60	4.53	3.85	3.85
	E9 Corporate Securities -Debentures	ECOS	20,267.16	467.58	2.31	2.31	20,267.16	900.40	4.53	4.53	18,860.87	1,406.81	8.03	8.03
	E13 Loans - Policy Loans	ELPL	1,722.51	26.29	-	-	1,722.51	48.81	-	-	1,415.29	70.80	-	-
	E17 Deposits - CDs with Scheduled Banks	EDCD	972.26	22.39	2.33	2.33	972.26	44.53	4.69	4.69	927.73	16.30	1.77	1.77
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,458.37	84.89	2.45	2.45	3,458.37	69.36	2.01	2.01	3,458.27	436.22	12.61	12.61
	E28 Mutual Funds - Gil/ G Sec/ Liquid Schemes	EGMF	246.64	26.97	2.26	2.26	246.64	51.32	4.46	4.46	2,472.60	102.36	5.11	5.11
6	F Other Investments													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	348.77	(17.52)	(5.58)	(5.58)	348.77	(13.82)	(4.42)	(4.42)	339.49	(11.17)	(5.10)	(5.10)
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	200.00	4.41	2.21	2.21	200.00	8.77	4.39	4.39	200.00	17.50	8.75	8.75
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	6,343.81	102.66	2.22	2.22	6,343.81	203.04	4.34	4.34	3,960.65	241.04	5.80	5.80
	TOTAL		158,989.84	2,636.50	1.68	1.68	158,989.84	5,410.98	3.50	3.50	142,405.91	9,897.33	7.56	7.56

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 30 September 2011)

 Name of the Fund **LINKED FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	20,351.30	281.89	1.47	1.47	20,351.30	325.61	1.83	1.83	14,269.39	967.19	5.92	5.92
	A4 Treasury Bills	CTRB	0.00	1.71	0.17	0.17	-	3.32	0.30	0.30	98.38	0.35	0.03	0.03
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	340.64	4.75	1.39	1.39	340.64	7.51	2.19	2.19	343.76	56.37	5.19	5.19
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	458.61	6.53	1.42	1.42	458.61	8.77	1.91	1.91	458.61	62.51	6.51	6.51
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	0.00	1.30	0.26	0.26	-	9.72	1.96	1.96	490.28	23.61	3.64	3.64
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	12,877.04	314.33	2.44	2.44	12,877.04	592.62	4.14	4.14	14,876.28	618.42	6.05	6.05
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	5,421.48	(524.19)	(9.12)	(9.12)	5,421.48	(781.87)	(13.30)	(13.30)	5,440.76	(513.64)	(11.25)	(11.25)
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	3,881.63	(918.45)	(19.48)	(19.48)	3,881.63	(1,483.54)	(29.47)	(29.47)	5,342.66	(1,118.65)	(29.97)	(29.97)
	D5 Infrastructure - Securitised Assets (Approved)	IESA	1,245.69	29.39	2.36	2.36	1,245.69	66.40	5.33	5.33	-	-	-	-
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	17,352.73	398.36	2.34	2.34	17,352.73	584.07	3.34	3.34	18,339.89	1,236.75	6.34	6.34
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	6,920.96	238.49	3.39	3.39	6,920.96	322.96	4.71	4.71	6,927.39	455.60	5.61	5.61
5	E Approved Investment Subject To Exposure Norms													
	E1 Equity Shares quoted	EAEQ	31,033.64	(4,147.06)	(13.57)	(13.57)	31,033.64	(6,618.48)	(22.00)	(22.00)	27,579.61	3,866.80	13.03	13.03
	E2 Corporate Securities - Equity Shares (ordinary)-Quoted	EACE	152,442.45	(21,253.98)	(14.43)	(14.43)	152,442.45	(22,547.94)	(15.58)	(15.58)	147,989.82	20,217.49	15.27	15.27
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	1,153.12	(371.16)	(32.19)	(32.19)	1,153.12	(151.94)	(13.18)	(13.18)	1,153.12	509.41	31.63	31.63
	E5 Corporate Securities - Bonds - Taxable	EPBT	126.00	3.23	2.38	2.38	126.00	2.23	1.65	1.65	135.81	8.87	6.85	6.85
	E9 Corporate Securities -Debentures	ECOS	25,004.68	590.31	2.36	2.36	25,004.68	905.42	3.32	3.32	27,252.15	1,500.24	6.28	6.28
	E10 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter Group	EDPG	0.00	-	-	-	-	-	-	-	-	1.88	0.35	0.35
	E16 Deposits - Deposit with scheduled banks	ECDB	0.00	-	-	-	-	-	-	-	-	3.56	0.15	0.15
	E17 Deposits - CDs with Scheduled Banks	EDCD	14,578.63	314.11	2.34	2.34	14,578.63	743.45	4.09	4.09	25,494.14	1,277.98	6.37	6.37
	E21 Commercial Papers	ECCP	0.00	-	-	-	-	-	-	-	-	83.79	2.26	2.26
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,502.32	44.20	2.94	2.94	1,502.32	5.58	0.37	0.37	1,502.32	95.67	6.62	6.62
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	2,132.72	119.54	2.24	2.24	2,132.72	177.88	4.38	4.38	497.61	154.78	6.08	6.08
6	F Other Investments													
	F3 Equity Shares (incl Co-op Societies)	OESH	13,969.29	(1,071.12)	(7.02)	(7.02)	13,969.29	(1,072.46)	(6.58)	(6.58)	17,170.99	(2,987.23)	(14.71)	(14.71)
	F5 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	1,938.30	(298.10)	(12.67)	(12.67)	1,938.30	(294.41)	(9.52)	(9.52)	3,840.35	(1,132.21)	(29.74)	(29.74)
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	12,328.59	286.06	2.23	2.23	12,328.59	512.08	4.34	4.34	4,112.16	440.06	6.38	6.38
	F4 .Equity Shares (PSU & Unlisted)	OEPD	0.00	-	-	-	-	-	-	-	-	30.11	3.55	3.55
	TOTAL		325,059.82	(25,949.87)	(7.98)	(7.98)	325,059.82	(28,683.00)	(8.71)	(8.71)	323,315.51	25,859.69	8.17	8.17

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 30 September 2011)

 Name of the Fund **PENSION FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	20,833.01	418.43	2.04	2.04	20,833.01	750.31	4.02	4.02	16,179.40	1,066.83	7.77	7.77
	A4 Treasury Bills	CTRB	1,788.80	5.03	0.66	0.66	1,788.80	63.62	2.26	2.26	1,967.68	0.77	0.04	0.04
2	B Government Securities / Other Approved Securities													
	<u>B4 Other Approved Securities (excluding Infrastructure Investments)</u>													
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	6,360.01	133.14	2.32	2.32	6,360.01	244.44	4.61	4.61	4,860.88	239.23	10.00	10.00
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	28.84	0.12	0.55	0.55	28.84	0.12	0.55	0.55	-	-	-	-
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	31.87	(1.11)	(4.58)	(4.58)	31.87	(1.11)	(4.58)	(4.58)	-	-	-	-
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	12,832.61	283.23	2.19	2.19	12,832.61	552.03	4.35	4.35	12,426.97	907.49	8.49	8.49
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	3,246.68	67.84	2.30	2.30	3,246.68	129.82	4.56	4.56	2,745.86	196.95	7.25	7.25
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	205.06	(4.56)	(2.93)	(2.93)	205.06	(4.56)	(2.93)	(2.93)	-	-	-	-
	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	997.95	17.32	2.31	2.31	997.95	17.32	2.31	2.31	-	-	-	-
	E8 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	2.24	(0.24)	(13.89)	(13.89)	2.24	(0.24)	(13.89)	(13.89)	-	-	-	-
	E9 Corporate Securities (Approved Investment) -Debentures	ECOS	8,846.15	203.89	2.30	2.30	8,846.15	396.85	4.53	4.53	8,254.17	541.10	8.31	8.31
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	539.18	12.54	2.33	2.33	539.18	24.94	4.63	4.63	539.13	49.71	9.22	9.22
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	2,942.26	59.13	2.56	2.56	2,942.26	106.01	4.71	4.71	2,210.01	114.82	9.20	9.20
	TOTAL		65,818.15	1,346.88	2.12	2.12	65,818.15	2,553.29	4.11	4.11	54,883.47	3,563.27	7.71	7.71

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-35-Downgrading of Investments-2 (As on 30 September 2011)

Name of Fund LIFE FUND

₹ Lacs

Statement of Down Graded Investments

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
1	8.75% ING Vysya Bank Ltd 17-05-2015.	ODPG	200.00	31/03/2006	Fitch	AA	AA-	6/12/2010	NA

Name of Fund LINKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
	NIL								

Name of Fund PENSION FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	NIL								

Sl. No	Particulars	Current Quarter				Same Quarter previous year				Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First Year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	34.86	46	46	131.08	4.33	-	8	54.98	81.09	111	111	285.64	4.33	8	8	54.98
	From 10,000-25,000	0.20	1	1	10.13	-	-	-	-	0.43	2.00	2.00	20.13	-	-	-	-
	From 25001-50,000	150.52	307	305	852.76	78.88	161	161	498.39	284.05	579	575	1,640.46	78.88	161	161	498.38
	From 50,001-75,000	78.88	111	111	207.16	13.08	21	21	57.51	162.66	232	229	412.42	14.27	23	23	77.51
	From 75,000-100,000	117.26	123	119	227.43	29.30	31	31	125.01	236.36	248	240	528.44	29.30	31	31	125.01
	From 1,00,001 -1,25,000	21.86	19	19	51.48	-	-	-	-	38.07	33.00	33.00	80.30	-	-	-	-
	Above Rs. 1,25,000	174.68	74	73	323.45	10.60	4	4	32.10	390.30	135	131	646.38	12.41	5	5	132.10
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	0.50	1.00	1.00	0.02	-	-	-	-	0.50	1.00	1.00	0.02
	From 50,001-100,000	8.94	13	13	0.42	-	-	-	-	12.99	20.00	20.00	0.61	-	-	-	-
	From 1,00,001-150,000	7.07	6	6	0.33	-	-	-	-	9.22	8.00	8.00	0.43	-	-	-	-
	From 150,001-2,00,000	1.66	1	1	0.08	-	-	-	-	1.66	1.00	1.00	0.08	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	2.50	1	1	0.12	-	-	-	-	8.03	3.00	3.00	0.38	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	3.07	1.00	1.00	0.14	-	-	-	-
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual Non Single Premium- INSP																
	From 0-10000	3,365.88	48,017	46,620	81,321.83	3,756.42	54,465	53,295	84,729.01	6,965.69	96,008	93,220	158,458.09	6,983.80	102,695	100,550	160,626.25
	From 10,000-25,000	3,148.48	19,419	19,013	52,310.95	3,246.08	18,874	18,645	50,937.96	5,170.65	31,623	30,983	88,199.13	6,343.87	37,708	37,265	90,175.48
	From 25001-50,000	1,954.80	4,698	4,576	25,492.56	2,286.72	5,660	5,540	25,631.00	3,162.80	7,614	7,434	40,564.13	4,244.59	10,385	10,114	43,647.96
	From 50,001- 75,000	240.69	389	384	3,376.84	296.98	481	476	3,585.56	407.84	654	635	5,596.78	461.44	749	741	5,155.28
	From 75,000-100,000	692.96	709	696	7,718.64	826.89	855	839	7,148.91	1,097.27	1,122	1,100	12,026.61	1,445.58	1,492	1,468	11,209.95
	From 1,00,001 -1,25,000	62.08	55	54	876.94	51.52	49	48	626.11	94.02	84	83	1,427.98	98.67	82	79	849.60
	Above Rs. 1,25,000	361.17	156	145	3,841.33	590.31	230	217	3,922.45	561.36	234	222	6,350.75	1,177.75	439	419	6,647.57
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	2,853.38	7,940	7,521	-	1,248.91	3,323	3,313	-	4,455.79	11,295	10,768	-	2,076.47	5,379	5,363	-
	From 50,001-100,000	1,174.44	1,397	1,332	-	1,589.24	1,697	1,696	-	1,965.67	2,262	2,170	-	2,384.87	2,560	2,557	-
	From 1,00,001-150,000	1,153.40	863	799	-	644.84	506	506	-	1,580.10	1,210	1,117	-	973.84	764	764	-
	From 150,001-2,00,000	598.95	323	317	-	537.52	283	283	-	813.94	437	430	-	841.49	436	435	-
	From 2,00,001-250,000	225.50	95	91	-	166.83	71	71	-	357.35	150	145	-	256.48	108	108	-
	From 2,50,001-3,00,000	329.08	113	108	-	370.63	127	127	-	482.23	165	159	-	534.78	182	182	-
	Above Rs. 3,00,000	2,369.92	334	324	-	1,860.44	288	286	-	3,120.89	447	429	-	2,667.39	417	415	-
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	6,755.17	140,071	135,666	241,414.99	6,568.16	139,552	135,313	235,515.03	12,535.35	262,920	254,881	458,861.04	12,296.54	262,729	254,955	450,452.59
	From 10,000-25,000	7,634.65	45,784	45,140	131,380.66	8,488.34	50,908	50,232	136,460.65	15,565.83	91,559	90,238	252,831.85	16,879.39	97,353	96,113	261,028.84
	From 25001-50,000	4,418.69	10,894	10,692	50,630.66	5,255.38	12,312	12,147	52,349.21	7,986.31	19,874	19,487	92,358.60	9,477.91	22,315	22,026	95,645.40
	From 50,001- 75,000	501.29	859	850	8,412.17	428.33	750	741	7,461.45	878.50	1,525	1,507	15,574.09	768.75	1,372	1,358	13,362.44
	From 75,000-100,000	1,189.65	1,258	1,236	9,754.24	1,211.65	1,307	1,289	8,769.12	2,104.26	2,245	2,203	17,136.72	2,272.04	2,431	2,399	16,933.66
	From 1,00,001 -1,25,000	92.37	91	90	1,717.35	78.58	80	79	1,478.64	186.14	181	178	3,443.87	164.00	158	156	3,183.97
	Above Rs. 1,25,000	1,045.70	392	378	9,208.10	949.38	336	327	8,369.58	1,876.47	688	667	17,933.82	1,924.21	637	622	18,260.12
	ii Individual- Annuity																
	From 0-10000	470.29	1,691	1,690	32.75	399.65	2,211	2,210	47.88	857.47	3,962	3,958	61.03	796.71	4,910	4,907	96.06
	From 10,000-25,000	1,203.51	1,946	1,945	9.60	154.57	649	649	9.75	1,795.35	3,297	3,293	18.61	274.72	1,204	1,204	21.38
	From 25001-50,000	191.67	348	348	7.00	107.54	230	230	5.85	315.62	608	608	10.60	179.37	399	399	13.85
	From 50,001- 75,000	21.29	36	36	-	9.29	17	17	-	41.49	71	70	1.00	17.92	35	35	1.00
	From 75,000-100,000	52.91	61	61	-	55.46	59	59	-	101.52	111	111	1.00	107.69	101	101	-
	From 1,00,001 -1,25,000	7.95	7	7	-	1.09	3	3	-	26.29	14	14	1.00	5.33	9	9	-
	Above Rs. 1,25,000	36.00	15	15	-	18.06	11,00	11,00	-	63.10	28	28	-	22.97	14	14	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L37-Business acquisition through different channels (Group)

₹ Crores

Sl.No.	Channels	Current Quarter			Same quarter previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	71	0.45	-	515	2.31	-	233	1.15	-	1,039	4.66
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	-	-	-	-	-	-	-	-	-	-	-	-
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	0.00	-	-	-	-	1	0.21
	Total (A)	-	71	0.45	-	515	2.31	-	233	1.15	-	1,040	4.88
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	-	71	0.45	-	515	2.31	-	233	1.15	-	1,040	4.88

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L38 - Business acquisition through different channels (Individual)**₹ Crores**

Sl.No.	Channels	Current Quarter		Same quarter previous year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	50,369	112.04	36,858	93.95	85,751	174.32	66,984	166.13
2	Corporate Agents-Banks	10,651	52.32	10,966	31.34	17,141	76.95	16,986	49.22
3	Corporate Agents -Others	488	1.19	6,946	15.98	997	1.80	13,206	27.85
4	Brokers	515	1.47	589	2.66	1,046	2.56	1,163	4.25
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	Total (A)	62,023	167.02	55,359	143.94	104,935	255.63	98,339	247.45
1	Referral (B)	1,920	4.50	6,660	15.56	5,210	10.76	12,635	26.99
	Grand Total (A+B)	63,943	171.52	62,019	159.50	110,145	266.39	110,974	274.43

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L39-Data on settlement of claims (Apr to Sep-11)

₹ Crores

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims #	-	162	127	19	2	-	310	7.11
2	Survival Benefit	-	5,037	-	-	-	-	5,037	17.01
3	For Annuities / Pension ~	-	167	274	225	639	164	1,469	1.10
4	For Surrender \$	-	43,106	4,574	254	2	-	47,936	307.84
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims *	-	949	134	96	3	-	1,182	17.29

The delay for the Maturity payout is due to non receipt of the Policy schedules on or before the maturity date.

~ Annuities / Pension includes the request received for disbursement of full Fund Value or in ratio of 1/3rd and 2/3rd and also those Fund Value where the pension amount is less than Rs.1,000

\$ Surrenders are processed based on the request received date

* in the case of death claims, ageing has been computed from the date of intimation

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	211	-	-	-	-	211	1.60
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims *	-	133	5	7	4	-	149	1.72

* in the case of death claims, ageing has been computed from the date of intimation



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FOR L-40 - : Claims data for Life (Apr to Sep-11)

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	119	173	-	1,757	-	-
2	Claims reported during the period	1,275	326	5,037	1,259	49,906	-
3	Claims Settled during the period	1,182	310	5,037	1,469	47,936	-
4	Claims Repudiated during the period	50	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	45	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	5	-	-	-	-	-
5	Claims Written Back	9	-	-	-	-	-
6	Claims O/S at End of the period	153	189	-	1,547	1,970	-
	Less than 3 months	125	145	-	182	1,970	-
	3 months to 6 months	24	12	-	44	-	-
	6 months to 1 year	2	32	-	343	-	-
	1 year and above	2	-	-	978	-	-

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	45	-	-	-	-	-
2	Claims reported during the period	137	-	-	-	211	-
3	Claims Settled during the period	149	-	-	-	211	-
4	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	17	-	-	-	-	-
6	Claims O/S at End of the period	16	-	-	-	-	-
	Less than 3 months	-	-	-	-	-	-
	3 months to 6 months	1	-	-	-	-	-
	6 months to 1 year	5	-	-	-	-	-
	1 year and above	10	-	-	-	-	-



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L41 - Grievance Disposal

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance as on 31 Mar 2011	Additions	Complaints Resolved / settled			Complaints Pending (as on 30 September 2011)
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	12	791	780	-	-	23
b)	New Business Related	10	1,030	1,026	-	-	14
c)	Policy Servicing Related	143	4,860	4,847	-	-	156
d)	Claim Servicing Related	45	14	58	-	-	1
e)	Others	-	59	59	-	-	-
	Total Number	210	6,754	6,770	-	-	194

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	82	-	82
b)	Greater than 15 days *	112	-	112
	Total Number	194	-	194

* Cases pending before consumer forum, ombudsman and civil court.



- a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actual valuation process is done by means of the actuarial software - Prophet
- b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commission, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

		The Valuation Bases:							
		Dec-10		Mar-11		Jun-11		Sep-11	
		Min	Max	Min	Max	Min	Max	Min	Max
1) Interest : Maximum and minimum interest rate taken for each segment									
i. Individual Business									
1.	Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2.	Life- Non-participating Policies	4.50%	5.50%	4.50%	6.00%	4.50%	6.00%	4.50%	6.00%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
5.	Annuities- Individual Pension Plan	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
6.	Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7.	Health Insurance	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
ii. Group Business									
2)	Mortality Rates : the mortality rates used for each segment ¹								
1.	Life- Participating policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%
2.	Life- Non-participating Policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
5.	Annuities- Individual Pension Plan	90.00%	90.00%	70.00%	80.00%	70.00%	80.00%	70.00%	80.00%
6.	Unit Linked	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
7.	Health Insurance ²	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
ii. Group Business									
		112.50%	112.50%	112.50%	112.50%	112.50%	112.50%	112.50%	112.50%
3)	Expense : (all are per policy unless otherwise mentioned)								
1.	Life- Participating policies	378.99	578.78	382.00	585.00	385.76	590.76	389.57	596.59
2.	Life- Non-participating Policies	57.67	578.78	59.00	585.00	59.58	590.76	60.17	596.59
3.	Annuities- Participating policies								
4.	Annuities – Non-participating policies	272.66	272.66	276.00	276.00	278.72	278.72	281.47	281.47
5.	Annuities- Individual Pension Plan	578.78	578.78	585.00	585.00	590.76	590.76	596.59	596.59
6.	Unit Linked ³	557.15	557.15	563.00	563.00	568.55	568.55	574.15	574.15
7.	Health Insurance	578.78	578.78	585.00	585.00	590.76	590.76	596.59	596.59
ii. Group Business (Term Assurance)									
		16.68	16.68	17.00	17.00	17.17	17.17	17.34	17.34

1) The percentages shown above refer to the adjustments made to the base tables. The base table used for Non-participating annuity products was 'Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates' and for all other assurance products Indian Assured Lives Mortality (1994 -96) (modified) Ult. [effective 01/01/2005] mortality table was used.
 2) The morbidity assumption used in valuation is 110% of CIBT 93 rates and 100% of K₁ factor (proportion of Post-CI deaths out of total deaths at age x in any year).
 3) In addition to this in respect of Unit Linked policies additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies expenses @ 200 per policy upto 2005-06 and 208 per policy thereafter was also allowed for in valuation. For financial year 2009-10 this was changed to 216 per policy and for financial year 2010-11 this is 234. In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 405 has been used for valuation with effect from 2007-08 which was changed to 421 in 2009-10 valuation and to 438 in March 2011.

- 4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act, 1938 and IRDA (Distribution of Surplus) Regulations, 2002.
 5) Policyholders Reasonable Expectations Bonus rates declared were above the bonus rates illustrated @6% and below that illustrated @10% (the lower and higher rates prescribed by Life Council)
 6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess
 7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 month reporting delay in respect of death claims
 8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31st March,2011)

i. Individuals Assurances

		Sep-11	
		Min	Max
1.	Interest		
	Participating	No Change	No Change
	Non participating	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
ii. Annuities			
1.	Interest	NA	NA
a.	Annuity in payment	NA	NA
b.	Annuity during deferred period	NA	NA
c.	Pension : All Plans	NA	NA
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
iii. Unit Linked			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
iv. Health			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
v. Group			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change