

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	For the quarter ended 30 June 2011	Up to the quarter ended 30 June 2011	For the quarter ended 30 June 2010	Up to the quarter ended 30 June 2010
Employees' remuneration, welfare benefits and other manpower costs	722,332	722,332	687,717	687,717
Travel, conveyance and vehicle running expenses	20,093	20,093	17,890	17,890
Rent, rates and taxes	103,567	103,567	104,208	104,208
Repairs, maintenance and office upkeep	31,199	31,199	22,699	22,699
Printing and stationery	16,736	16,736	11,522	11,522
Communication expenses	37,247	37,247	35,462	35,462
Legal expenses	4,679	4,679	6,344	6,344
Professional charges	39,645	39,645	27,861	27,861
Medical fees	1,082	1,082	1,438	1,438
Auditors' fees, expenses etc				
a) as auditor	560	560	465	465
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax / concurrent audit	188	188	38	38
d) any other capacity (reimbursements)	98	98	47	47
Advertisement and publicity	27,284	27,284	32,363	32,363
Interest and bank charges	12,668	12,668	16,318	16,318
Recruitment expenses	10,397	10,397	13,713	13,713
Electricity charges	20,446	20,446	19,426	19,426
Service tax on premium	201	201	120	120
Service tax expense	14,331	14,331	-	-
Sales and business promotion expenses	122,137	122,137	123,205	123,205
Exchange fluctuation loss / (gain)	(487)	(487)	(343)	(343)
Membership fees	2,197	2,197	1,016	1,016
Depreciation	13,169	13,169	18,977	18,977
Other expenses	10,828	10,828	9,830	9,830
Total	1,210,596	1,210,596	1,150,318	1,150,318

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	104,872	104,872	69,114	69,114
(b) Claims by maturity	119,665	119,665	81,584	81,584
(c) Annuities / pensions in payment	13	13	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,562,673	1,562,673	1,011,549	1,011,549
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(1,294)	(1,294)	(3,156)	(3,156)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	1,785,930	1,785,930	1,159,091	1,159,091