

ING Vysya Life Insurance Company Limited
(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM : L22-Analytical Ratios

SI No	Ratios	For the quarter ended 30 June 2011	Up to the quarter ended 30 June 2011	For the quarter ended 30 June 2010	Up to the quarter ended 30 June 2010
1	New business premium income growth:				
	Participating	49.3%	49.3%	68.8%	68.8%
	Non Participating	-85.7%	-85.7%	291.9%	291.9%
	Pension- Individual	-1.9%	-1.9%	-1.5%	-1.5%
	Annuity #	NA	NA	NA	NA
	Unit - Linked - Individual Pension	-97.4%	-97.4%	74.7%	74.7%
	Unit - Linked - Individual	-48.8%	-48.8%	-57.0%	-57.0%
	Unit - Linked - Group	-100.0%	-100.0%	5782.4%	5782.4%
2	Net retention ratio	99.5%	99.5%	99.3%	99.3%
3	Ratio of expenses of management	49.4%	49.4%	43.0%	43.0%
4	Commission ratio	7.6%	7.6%	6.4%	6.4%
5	Ratio of policy holders' liabilities to shareholders' funds	1711.7%	1711.7%	1587.5%	1587.5%
6	Growth rate of shareholders' fund (over previous year same quarter)	-6.6%	-6.6%	35.7%	35.7%
7	Ratio of policyholders' surplus to policy holders' liability	-0.6%	-0.6%	-0.9%	-0.9%
8	Change in net worth - Rs. Mn	(230)	(230)	1,494	1,494
9	Profit / (loss) after tax / total income	-7.3%	-7.3%	-6.6%	-6.6%
10	(Total real estate + loans)/ cash and invested assets	0.3%	0.3%	0.2%	0.2%
11	Total investments/ (capital + total surplus) *	1797.7%	1797.7%	1692.4%	1692.4%
12	Total affiliated investments/ (capital + total surplus)	3.6%	3.6%	14.4%	14.4%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	Participating	1.8%	1.8%	2.0%	2.0%
	Non Participating	2.1%	2.1%	2.0%	2.0%
	Pension	2.1%	2.1%	2.0%	2.0%
	Unit Linked Funds	-0.8%	-0.8%	3.0%	3.0%
	Shareholders	2.1%	2.1%	1.9%	1.9%
	Without realized gains / (losses)				
	Participating	1.8%	1.8%	1.9%	1.9%
	Non Participating	2.1%	2.1%	1.9%	1.9%
	Pension	2.0%	2.0%	2.0%	2.0%
	Unit Linked Funds	-1.5%	-1.5%	2.0%	2.0%
	Shareholders	1.9%	1.9%	1.7%	1.7%
14	Conservation Ratio	61.6%	61.6%	61.5%	61.5%
	Linked	58.8%	58.8%	65.5%	65.5%
	Non Linked	82.6%	82.6%	70.1%	70.1%
	Pension	17.4%	17.4%	13.0%	13.0%
15	Persistency Ratio **				
	For 13th month	67.7%	67.7%	57.4%	57.4%
	For 25th month	50.7%	50.7%	51.7%	51.7%
	For 37th month	25.1%	25.1%	31.8%	31.8%
	For 49th Month	23.6%	23.6%	21.5%	21.5%
	for 61st month	13.3%	13.3%	42.5%	42.5%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,464,883,000	1,464,883,000	1,227,483,000	1,227,483,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74	74	74	74
	- Foreign	26	26	26	26
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.15)	(0.15)	(0.26)	(0.26)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.15)	(0.15)	(0.26)	(0.26)
6	(iv) Book value per share (Rs 10 Paid Up)	2.21	2.21	1.23	1.23

dna : data not available

* Investments represent the total of Form L12, L13 & L14

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1) Persistency ratios have been calculated based on the data as at 30 June 2011 for those policies where premiums are due

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 50.7% for 2011 is based on the new business written from 1st July 2008 to 30 June 2009 and 25th month's 51.7% for 2010 is based on the new business written from 1st July 2007 to 30 June 2008 and so on.

3) Single Premium / policies with flexibility in paying premiums & group policies are not included in the persistency ratio calculations

Launched during the FY 2010-11