

**ING Vysya Life Insurance Company Limited**  
(Registration No: 114; Date of registration: 2 August 2001)  
**Revenue Account for the quarter ended 30 June 2011**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2011	Up to the Quarter ended 30 June 2011	For the Quarter ended 30 June 2010	Up to the Quarter ended 30 June 2010
<b>Premiums earned – net</b>					
(a) Premium	L4	2,892,601	2,892,601	3,144,493	3,144,493
(b) Reinsurance ceded		(14,429)	(14,429)	(22,396)	(22,396)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		717,108	717,108	585,293	585,293
(b) Profit on sale/redemption of investments		669,799	669,799	369,743	369,743
(c) (Loss) on sale/ redemption of investments		(442,248)	(442,248)	(79,557)	(79,557)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(853,770)	(853,770)	264,189	264,189
<b>Other Income</b>					
(a) Miscellaneous income		(107,794)	(107,794)	(52,215)	(52,215)
(b) Contribution from the shareholders' account		294,401	294,401	303,046	303,046
<b>Total (A)</b>		<b>3,155,668</b>	<b>3,155,668</b>	<b>4,512,596</b>	<b>4,512,596</b>
Commission	L5	219,084	219,084	201,980	201,980
Operating expenses relating to insurance business	L6	1,210,596	1,210,596	1,150,318	1,150,318
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	25	25
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,429,680</b>	<b>1,429,680</b>	<b>1,352,323</b>	<b>1,352,323</b>
Benefits paid (net)	L7	1,785,931	1,785,931	1,159,091	1,159,091
Interim bonuses paid		469	469	190	190
Change in valuation of liability against life policies					
(a) Gross		(3,267)	(3,267)	2,130,263	2,130,263
(i) Linked		(1,043,930)	(1,043,930)	1,293,466	1,293,466
(ii) Non-Linked		1,040,663	1,040,663	836,796	836,796
(b) (Amount ceded in reinsurance)		-	-	(19)	(19)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>1,783,133</b>	<b>1,783,133</b>	<b>3,289,525</b>	<b>3,289,525</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>(57,145)</b>	<b>(57,145)</b>	<b>(129,252)</b>	<b>(129,252)</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	2,405	2,405
Surplus transferred to Balance Sheet		45,806	45,806	-	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(102,950)	(102,950)	(131,657)	(131,657)
<b>Total (D)</b>		<b>(57,145)</b>	<b>(57,145)</b>	<b>(129,252)</b>	<b>(129,252)</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		19	19	-	-
Add : Transfer to Funds for discontinued policies		563	563	-	-
Less : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>582</b>	<b>582</b>	<b>-</b>	<b>-</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		198,999	198,999	265,262	265,262
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(57,145)	(57,145)	(131,657)	(131,657)
<b>Balance Carried forward to Balance Sheet</b>		<b>141,854</b>	<b>141,854</b>	<b>133,605</b>	<b>133,605</b>