

**ING Vysya Life Insurance Company Limited**  
(Registration No: 114; Date of registration: 2 August 2001)  
**Revenue Account for the quarter ended 30 June 2011**

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2011	Up to the Quarter ended 30 June 2011	For the Quarter ended 30 June 2010	Up to the Quarter ended 30 June 2010
<b>Premiums earned – net</b>					
(a) Premium	L4	2,892,601	2,892,601	3,144,493	3,144,493
(b) Reinsurance ceded		(14,429)	(14,429)	(22,396)	(22,396)
(c) Reinsurance accepted		-	-	-	-
<b>Income from Investments</b>					
(a) Interest, dividends and rent – gross		717,108	717,108	585,293	585,293
(b) Profit on sale/redemption of investments		669,799	669,799	369,743	369,743
(c) (Loss) on sale/ redemption of investments		(442,248)	(442,248)	(79,557)	(79,557)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(853,770)	(853,770)	264,189	264,189
<b>Other Income</b>					
(a) Miscellaneous income		(107,794)	(107,794)	(52,215)	(52,215)
(b) Contribution from the shareholders' account		294,401	294,401	303,046	303,046
<b>Total (A)</b>		<b>3,155,668</b>	<b>3,155,668</b>	<b>4,512,596</b>	<b>4,512,596</b>
Commission	L5	219,084	219,084	201,980	201,980
Operating expenses relating to insurance business	L6	1,210,596	1,210,596	1,150,318	1,150,318
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	25	25
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>1,429,680</b>	<b>1,429,680</b>	<b>1,352,323</b>	<b>1,352,323</b>
Benefits paid (net)	L7	1,785,931	1,785,931	1,159,091	1,159,091
Interim bonuses paid		469	469	190	190
Change in valuation of liability against life policies					
(a) Gross		(3,267)	(3,267)	2,130,263	2,130,263
(i) Linked		(1,043,930)	(1,043,930)	1,293,466	1,293,466
(ii) Non-Linked		1,040,663	1,040,663	836,796	836,796
(b) (Amount ceded in reinsurance)		-	-	(19)	(19)
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
<b>Total (C)</b>		<b>1,783,133</b>	<b>1,783,133</b>	<b>3,289,525</b>	<b>3,289,525</b>
<b>Surplus / (Deficit) (D) = (A)-(B)-(C)</b>		<b>(57,145)</b>	<b>(57,145)</b>	<b>(129,252)</b>	<b>(129,252)</b>
<b>Appropriations</b>					
Transfer to shareholders' account		-	-	2,405	2,405
Surplus transferred to Balance Sheet		45,806	45,806	-	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(102,950)	(102,950)	(131,657)	(131,657)
<b>Total (D)</b>		<b>(57,145)</b>	<b>(57,145)</b>	<b>(129,252)</b>	<b>(129,252)</b>
<b>Funds for Discontinued Policies</b>					
Opening Balance		19	19	-	-
Add : Transfer to Funds for discontinued policies		563	563	-	-
Less : Refunded to policyholders		-	-	-	-
<b>Balance Carried forward to Balance Sheet</b>		<b>582</b>	<b>582</b>	<b>-</b>	<b>-</b>
<b>Funds for Future Appropriation</b>					
Opening Balance		198,999	198,999	265,262	265,262
Less: Transfer to shareholders' account		-	-	-	-
Add: Current year appropriations		(57,145)	(57,145)	(131,657)	(131,657)
<b>Balance Carried forward to Balance Sheet</b>		<b>141,854</b>	<b>141,854</b>	<b>133,605</b>	<b>133,605</b>

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Profit and Loss Account for the quarter ended 30 June 2011**

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended 30 June 2011	Up to the Quarter ended 30 June 2011	For the Quarter ended 30 June 2010	Up to the Quarter ended 30 June 2010
<b>Amount transferred from policyholders account (Technical account) (A)</b>		-	-	2,405	2,405
<b>Income from Investments</b>					
(a) Interest, dividends and rent - Gross		46,602	46,602	18,004	18,004
(b) Profit on sale/redemption of investments		37,289	37,289	9,871	9,871
(c) (Loss) on sale/ redemption of investments		-	-	-	-
Other income		-	-	-	-
<b>Total (B)</b>		<b>83,891</b>	<b>83,891</b>	<b>27,875</b>	<b>27,875</b>
Expense other than those directly related to the insurance business		4,474	4,474	8,409	8,409
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		294,401	294,401	303,046	303,046
<b>Total (C)</b>		<b>298,874</b>	<b>298,874</b>	<b>311,456</b>	<b>311,456</b>
<b>Profit / (loss) before tax (A) + (B) - (C)</b>		<b>(214,983)</b>	<b>(214,983)</b>	<b>(281,176)</b>	<b>(281,176)</b>
Provision for wealth tax		41	41	131	131
<b>Profit / (loss) after tax</b>		<b>(215,024)</b>	<b>(215,024)</b>	<b>(281,307)</b>	<b>(281,307)</b>
<b>Appropriations</b>					
(a) Balance at beginning of the year		(11,189,929)	(11,189,929)	(10,489,176)	(10,489,176)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (loss) carried forward to the balance sheet</b>		<b>(11,404,953)</b>	<b>(11,404,953)</b>	<b>(10,770,483)</b>	<b>(10,770,483)</b>

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**Balance Sheet as at 30 June 2011**

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 30 June 2011	As at 30 June 2010
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share Capital	L8, L9	14,648,830	12,274,830
Share Application Money		-	1,510,927
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		4,272	11,201
<b>Sub-total</b>		<b>14,653,102</b>	<b>13,796,957</b>
<b>Borrowings</b>			
	L11	-	-
<b>Policyholders' funds:</b>			
Credit / (debit) balance in fair value change account (net)		(7,391)	4,990
<b>Policy liabilities</b>			
- Par		12,080,427	9,249,443
- Non Par		1,238,209	731,477
- Annuity		2,069	-
- Pension		6,156,405	3,855,229
<b>Funds for discontinued policies</b>			
(i) Discontinued on account of non-payment of premium		582	-
(ii) Others		-	-
Insurance reserves		-	-
Provision for linked liabilities		32,563,004	29,548,991
Fair value change (linked)		3,290,841	4,388,921
Non-unit liabilities		131,853	132,790
<b>Total linked liabilities</b>		<b>35,985,698</b>	<b>34,070,703</b>
<b>Sub-total</b>		<b>55,455,999</b>	<b>47,911,842</b>
Funds for future appropriation - Non Participating		141,855	133,605
Funds for future appropriation - Participating		(0)	-
<b>Total</b>		<b>70,250,956</b>	<b>61,842,405</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	L12	3,361,101	3,228,112
Policyholders'	L13	18,957,211	13,735,422
Assets held to cover linked liabilities	L14	35,995,700	34,071,518
Loans	L15	148,069	92,993
Fixed Assets (Net)	L16	85,140	154,743
<b>Current Assets</b>			
Cash and bank balances	L17	349,418	414,041
Advances and other assets	L18	1,581,258	1,261,126
<b>Sub-total (A)</b>		<b>1,930,676</b>	<b>1,675,167</b>
<b>Current liabilities</b>			
Provisions	L19	1,619,951	1,875,951
	L20	11,943	10,080
<b>Sub-total (B)</b>		<b>1,631,894</b>	<b>1,886,031</b>
<b>Net current assets (C) = ((A) - (B))</b>		<b>298,782</b>	<b>(210,865)</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		11,404,953	10,770,483
<b>Total</b>		<b>70,250,956</b>	<b>61,842,405</b>

**Contingent Liabilities**

Particulars	As at 30 June 2011	As at 30 June 2010
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	1,729,117	853,138
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others - Policy claims under dispute less reinsurance (where applicable)	14,884	15,369

(\*) A) The company has received the following notices with respect to excess utilisation of CENVAT credit towards service tax liability.

- (1) Show cause-Cum Demand dated 18th October 2007 for Rs 30,434 from the Office of the Commissioner of Service Tax
- (2) Show cause-Cum Demand dated 26th September 2008 for Rs. 49,055 from the Office of the Chief Commissioner (Large Tax Payer Unit)
- (3) Show cause notice dated 20th Oct 2009 for Rs. 768,249 from Service Tax Department under CENVAT credit rules 2004
- (4) Show cause notice dated 29th Sep 2010 for Rs. 868,846 from Service Tax Department under CENVAT credit rules 2004

B) Demand notice received from Income Tax department (LTU) for Rs 12,533 (net of tax deposited but not considered in the demand notice) for the financial years 2006-07 to 2010-11 with respect to TDS.



**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

**FORM L4-Premium Schedule**

(₹ '000)

**Particulars**

	For the quarter ended 30 June 2011	Up to the quarter ended 30 June 2011	For the quarter ended 30 June 2010	Up to the quarter ended 30 June 2010
<b>Premium (net of service tax)</b>				
First year premiums	891,846	891,846	1,151,161	1,151,161
Renewal premiums	1,936,883	1,936,883	1,969,474	1,969,474
Single premiums	63,873	63,873	23,857	23,857
<b>Total premium</b>	<b>2,892,601</b>	<b>2,892,601</b>	<b>3,144,493</b>	<b>3,144,493</b>

**FORM : L5-Commission Schedule**

<b>Commission</b>				
Commission paid				
Direct - First year premium	197,760	197,760	178,992	178,992
- Renewal premium	22,384	22,384	26,576	26,576
- Single premium	1,248	1,248	477	477
<b>Total</b>	<b>221,392</b>	<b>221,392</b>	<b>206,045</b>	<b>206,045</b>
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	2,309	2,309	-	-
<b>Net Commission</b>	<b>219,083</b>	<b>219,083</b>	<b>206,045</b>	<b>206,045</b>

**Break up of commission paid to intermediaries:**

Agents	153,937	153,937	143,322	143,322
Brokers	2,105	2,105	3,310	3,310
Corporate agency	3,444	3,444	4,107	4,107
Referral	1,289	1,289	4,336	4,336
Bancassurance	60,618	60,618	50,971	50,971
<b>Total</b>	<b>221,392</b>	<b>221,392</b>	<b>206,045</b>	<b>206,045</b>

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

**FORM : L6-Operating Expenses Schedule**
**Operating expenses relating to insurance business**

(₹ '000)

Particulars	For the quarter ended 30 June 2011	Up to the quarter ended 30 June 2011	For the quarter ended 30 June 2010	Up to the quarter ended 30 June 2010
Employees' remuneration, welfare benefits and other manpower costs	722,332	722,332	687,717	687,717
Travel, conveyance and vehicle running expenses	20,093	20,093	17,890	17,890
Rent, rates and taxes	103,567	103,567	104,208	104,208
Repairs, maintenance and office upkeep	31,199	31,199	22,699	22,699
Printing and stationery	16,736	16,736	11,522	11,522
Communication expenses	37,247	37,247	35,462	35,462
Legal expenses	4,679	4,679	6,344	6,344
Professional charges	39,645	39,645	27,861	27,861
Medical fees	1,082	1,082	1,438	1,438
Auditors' fees, expenses etc				
a) as auditor	560	560	465	465
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax / concurrent audit	188	188	38	38
d) any other capacity (reimbursements)	98	98	47	47
Advertisement and publicity	27,284	27,284	32,363	32,363
Interest and bank charges	12,668	12,668	16,318	16,318
Recruitment expenses	10,397	10,397	13,713	13,713
Electricity charges	20,446	20,446	19,426	19,426
Service tax on premium	201	201	120	120
Service tax expense	14,331	14,331	-	-
Sales and business promotion expenses	122,137	122,137	123,205	123,205
Exchange fluctuation loss / (gain)	(487)	(487)	(343)	(343)
Membership fees	2,197	2,197	1,016	1,016
Depreciation	13,169	13,169	18,977	18,977
Other expenses	10,828	10,828	9,830	9,830
<b>Total</b>	<b>1,210,596</b>	<b>1,210,596</b>	<b>1,150,318</b>	<b>1,150,318</b>

**FORM : L7-Benefits Paid Schedule**

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	104,872	104,872	69,114	69,114
(b) Claims by maturity	119,665	119,665	81,584	81,584
(c) Annuities / pensions in payment	13	13	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,562,673	1,562,673	1,011,549	1,011,549
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(1,294)	(1,294)	(3,156)	(3,156)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
<b>Total</b>	<b>1,785,930</b>	<b>1,785,930</b>	<b>1,159,091</b>	<b>1,159,091</b>

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

**FORM : L8-Share Capital Schedule**

(₹ '000)

Particulars	As at 30 June 2011	As at 30 June 2010
<b>Share capital</b>		
<u>Authorised capital</u>		
1,615,000,000 (Previous Year: 1,615,000,000) Equity shares of Rs 10 each	16,150,000	16,150,000
<u>Issued capital</u>		
1,464,883,000 (Previous Year: 1,227,483,000) Equity shares of Rs 10 each	14,648,830	12,274,830
<u>Subscribed capital</u>		
1,464,883,000 (Previous Year: 1,227,483,000) Equity shares of Rs 10 each	14,648,830	12,274,830
<u>Called-up capital</u>		
1,464,883,000 (Previous Year: 1,227,483,000) Equity shares of Rs 10 each	14,648,830	12,274,830
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
<b>Total</b>	<b>14,648,830</b>	<b>12,274,830</b>

**FORM : L9-Pattern of Shareholding Schedule****Pattern of Shareholding**

(As Certified by the Management)

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	732,441,500	50	613,741,500	50
- Foreign *	380,869,580	26	319,145,580	26
Others				
- Indian	351,571,920	24	294,595,920	24
<b>Total</b>	<b>1,464,883,000</b>	<b>100</b>	<b>1,227,483,000</b>	<b>100</b>

**Note:**

The Company is not a subsidiary of any company, hence disclosure requirements related to capital held by holding company under Schedule 5 of Part V of Schedule A of IRDA (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations, 2002 is not applicable.

\* The shares held by ING Insurance International B.V. ("III") include two shares jointly held by III and two individual nominee shareholders of III.

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

**FORM : L10-Reserve and Surplus Schedule****(₹ '000)**

Particulars	As at 30 June 2011	As at 30 June 2010
<b>Reserves and surplus</b>		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**FORM : L11-Borrowings Schedule****Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

**FORM : L12-Investment Shareholders Schedule****(₹ '000)**

Particulars	As at 30 June 2011	As at 30 June 2010
<b>Investments - Shareholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	462,975	413,214
Other approved securities	50,031	50,090
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	218,005	267,618
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	527,500	567,154
Other investments	-	-
<b>Sub total (A)</b>	<b>1,258,511</b>	<b>1,298,076</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	246,182	-
Other approved securities	148,990	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	12,435	202,579
(c) Derivative instruments	-	-
(d) Debentures/ bonds	50,000	-
(e) Other securities (Certificate Of Deposit)	1,189,093	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	49,980	250,647
Other investments (Mutual Funds)	405,911	1,476,810
Others	-	-
<b>Sub total (B)</b>	<b>2,102,590</b>	<b>1,930,035</b>
<b>Total (C) = (A) + (B)</b>	<b>3,361,101</b>	<b>3,228,112</b>

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

**FORM : L13-Investment Policyholders Schedule****(₹ '000)**

Particulars	As at 30 June 2011	As at 30 June 2010
<b>Investment - Policyholders'</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	7,162,516	4,609,713
Other approved securities	2,138,484	1,993,787
Other approved investments		
(a) Shares		
(aa) Equity	415,344	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	3,003,877	2,391,997
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Bond Rs.4,929,934 and equity Rs. 21,886)	4,951,820	3,652,189
Other investments (includes Bond ₹ 20,000 and equity ₹ 35,706)	55,706	-
<b>Sub total (A)</b>	<b>17,727,746</b>	<b>12,647,686</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	380,095	352,932
Other approved securities	50,552	
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	435,597	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	4,728
(e) Other securities (Certificate of deposit)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	49,971	49,970
Other investments (Mutual Funds)	313,250	680,107
<b>Sub total (B)</b>	<b>1,229,464</b>	<b>1,087,737</b>
<b>Total (C) = (A) + (B)</b>	<b>18,957,211</b>	<b>13,735,422</b>

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

**FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule****(₹ '000)**

Particulars	As at 30 June 2011	As at 30 June 2010
<b>Assets held to cover linked liabilities</b>		
<b>Long term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	1,587,421	1,655,216
Other approved securities	79,157	238,330
Other approved investments		
(a) Shares		
(aa) Equity	20,646,163	19,326,724
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	2,412,896	2,230,219
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (includes Bond Rs.3,006,580 and equity Rs. 1,083,419)	4,089,999	2,668,339
Other investments (Equity)	2,584,511	3,048,150
<b>Sub total (A)</b>	<b>31,400,146</b>	<b>29,166,977</b>
<b>Short term investments</b>		
Government securities and Government guaranteed bonds including Treasury Bills	150,010	653
Other approved securities	300	304
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	441,792	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	198,939	563,794
(e) Other securities (Certificate of deposit)	1,320,100	1,962,050
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector (Bonds)	649,514	1,106,068
Other investments (Mutual Funds)	1,449,840	667,299
Net current assets	385,059	604,374
<b>Sub total (B)</b>	<b>4,595,554</b>	<b>4,904,541</b>
<b>Total (C) = (A) + (B)</b>	<b>35,995,700</b>	<b>34,071,518</b>

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

**FORM : L15-Loans Schedule****(₹ '000)**

Particulars	As at 30 June 2011	As at 30 June 2010
<b>Loans</b>		
<b>Security-wise classification</b>		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	146,934	92,765
(d) Others	-	-
Unsecured	1,135	228
<b>Total</b>	<b>148,069</b>	<b>92,993</b>
<b>Borrower-wise classification</b>		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	146,934	92,765
(f) Others - loans to employees	1,135	228
<b>Total</b>	<b>148,069</b>	<b>92,993</b>
<b>Performance-wise classification</b>		
(a) Loans classified as standard		
(aa) In India	148,069	92,993
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>148,069</b>	<b>92,993</b>
<b>Maturity-wise classification</b>		
(a) Short term	346	200
(b) Long term	147,723	92,793
<b>Total</b>	<b>148,069</b>	<b>92,993</b>

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

**FORM : L16 - Fixed Assets****(₹ '000)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-11	Additions	Deductions	As at 30 June-11	As at 1-Apr-11	For the year	On Sales/ Adjustments	As at 30 June-11	As at 30 June-11	As at 30 June-10
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	184,072	5,523	-	189,595	172,655	3,252	-	175,907	13,688	16,685
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	442,489	-	163	442,326	385,406	3,986	163	389,229	53,097	69,091
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	81,563	-	169	81,394	80,755	376	169	80,962	432	2,984
Information Technology Equipment	241,078	92	-	241,170	239,436	414	-	239,850	1,319	4,582
Vehicles	93,692	-	1,290	92,402	74,446	4,382	895	77,933	14,469	49,275
Office Equipment	134,110	87	378	133,820	132,179	739	263	132,656	1,164	7,392
<b>Total</b>	<b>1,177,004</b>	<b>5,702</b>	<b>2,000</b>	<b>1,180,706</b>	<b>1,084,877</b>	<b>13,150</b>	<b>1,490</b>	<b>1,096,537</b>	<b>84,169</b>	<b>150,009</b>
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	971	4,733
<b>Grand Total</b>	<b>1,177,004</b>	<b>5,702</b>	<b>2,000</b>	<b>1,180,706</b>	<b>1,084,877</b>	<b>13,150</b>	<b>1,490</b>	<b>1,096,537</b>	<b>85,140</b>	<b>154,743</b>
Previous Year	1,221,018	561	-	1,221,579	1,052,594	18,977	-	1,071,570	154,743	164,214

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

**FORM : L17-Cash and Bank Balance Schedule**

(₹ '000)

Particulars	As at 30 June 2011	As at 30 June 2010
<b>Cash and bank balances</b>		
Cash (includes cash & cheques in hand)	5,797	4,550
Bank balances		
(a) Deposit Accounts	-	-
(b) Current Accounts	343,621	409,491
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
<b>Total</b>	<b>349,418</b>	<b>414,041</b>
Balances with non-scheduled banks included in (a) and (b) above	-	-
<b>Cash and bank balances</b>		
In India	349,418	414,041
Outside India	-	-
<b>Total</b>	<b>349,418</b>	<b>414,041</b>
<b>FORM : L18-Advances and other Assets Schedule</b>		
<b>Advances and other assets</b>		
<b>Advances</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	92,001	90,669
Advances to officers/ directors	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	5,260	5,262
Advances to suppliers	91,562	65,676
Advances to employees	10,437	13,072
<b>Total (A)</b>	<b>199,260</b>	<b>174,680</b>
<b>Other assets</b>		
Income accrued on investments	567,236	411,015
Outstanding premiums	221,936	154,680
Agents' balances	911	1,631
Foreign agencies' balances	-	-
Due from entities carrying on insurance business (including reinsurers)	-	-
Security and other deposits	211,613	199,987
Service tax - unutilised credit	250,172	196,308
Others (including debtors)	130,130	122,824
<b>Total (B)</b>	<b>1,381,998</b>	<b>1,086,446</b>
<b>Total (A+B)</b>	<b>1,581,258</b>	<b>1,261,126</b>

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the quarter ended 30 June 2011

**FORM : L19-Current Liabilities Schedule****(₹ '000)**

Particulars	As at 30 June 2011	As at 30 June 2010
<b>Current liabilities</b>		
Agents' balances	23,604	45,493
Balances due to other insurance companies	24,873	30,688
Premiums received in advance	61,818	60,412
Sundry creditors	109,007	439,113
Claims outstanding	48,534	49,552
Maturity / Annuities due	918	77,353
Accrued expenses	677,976	644,425
Proposal / policy deposits	99,955	187,993
Unclaimed amount of policyholder's *	252,816	-
Cash bonus payable	1,080	1,168
Statutory dues payable	21,306	20,584
Tax Deducted at Source payable	33,265	28,359
Salary payable	35,682	30,500
Service tax payable	16,595	13,853
Other Liabilities	28,812	32,513
Temporary overdraft (as per books of account only)	183,708	213,943
<b>Total</b>	<b>1,619,951</b>	<b>1,875,951</b>

\* previous year corresponding figures are included in  
sundry creditors, maturity / annuity due and proposal / policy deposits

**FORM : L20-Provisions Schedule****Provisions**

For wealth tax	203	649
For Other provisions	11,740	9,431
<b>Total</b>	<b>11,943</b>	<b>10,080</b>

**FORM : L21-Misc Expenditure Schedule****Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**ING Vysya Life Insurance Company Limited**  
(Amounts in thousands of Indian Rupees unless otherwise stated)

**FORM : L22-Analytical Ratios**

SI No	Ratios	For the quarter ended 30 June 2011	Up to the quarter ended 30 June 2011	For the quarter ended 30 June 2010	Up to the quarter ended 30 June 2010
1	New business premium income growth:				
	Participating	49.3%	49.3%	68.8%	68.8%
	Non Participating	-85.7%	-85.7%	291.9%	291.9%
	Pension- Individual	-1.9%	-1.9%	-1.5%	-1.5%
	Annuity #	NA	NA	NA	NA
	Unit - Linked - Individual Pension	-97.4%	-97.4%	74.7%	74.7%
	Unit - Linked - Individual	-48.8%	-48.8%	-57.0%	-57.0%
	Unit - Linked - Group	-100.0%	-100.0%	5782.4%	5782.4%
2	Net retention ratio	99.5%	99.5%	99.3%	99.3%
3	Ratio of expenses of management	49.4%	49.4%	43.0%	43.0%
4	Commission ratio	7.6%	7.6%	6.4%	6.4%
5	Ratio of policy holders' liabilities to shareholders' funds	1711.7%	1711.7%	1587.5%	1587.5%
6	Growth rate of shareholders' fund (over previous year same quarter)	-6.6%	-6.6%	35.7%	35.7%
7	Ratio of policyholders' surplus to policy holders' liability	-0.6%	-0.6%	-0.9%	-0.9%
8	Change in net worth - Rs. Mn	(230)	(230)	1,494	1,494
9	Profit / (loss) after tax / total income	-7.3%	-7.3%	-6.6%	-6.6%
10	(Total real estate + loans)/ cash and invested assets	0.3%	0.3%	0.2%	0.2%
11	Total investments/ (capital + total surplus) *	1797.7%	1797.7%	1692.4%	1692.4%
12	Total affiliated investments/ (capital + total surplus)	3.6%	3.6%	14.4%	14.4%
13	<b>Investment Yield (Gross and Net)</b> <b>With realized gains / (losses)</b>				
	Participating	1.8%	1.8%	2.0%	2.0%
	Non Participating	2.1%	2.1%	2.0%	2.0%
	Pension	2.1%	2.1%	2.0%	2.0%
	Unit Linked Funds	-0.8%	-0.8%	3.0%	3.0%
	Shareholders	2.1%	2.1%	1.9%	1.9%
	<b>Without realized gains / (losses)</b>				
	Participating	1.8%	1.8%	1.9%	1.9%
	Non Participating	2.1%	2.1%	1.9%	1.9%
	Pension	2.0%	2.0%	2.0%	2.0%
	Unit Linked Funds	-1.5%	-1.5%	2.0%	2.0%
	Shareholders	1.9%	1.9%	1.7%	1.7%
14	Conservation Ratio	61.6%	61.6%	61.5%	61.5%
	Linked	58.8%	58.8%	65.5%	65.5%
	Non Linked	82.6%	82.6%	70.1%	70.1%
	Pension	17.4%	17.4%	13.0%	13.0%
15	Persistency Ratio **				
	For 13th month	67.7%	67.7%	57.4%	57.4%
	For 25th month	50.7%	50.7%	51.7%	51.7%
	For 37th month	25.1%	25.1%	31.8%	31.8%
	For 49th Month	23.6%	23.6%	21.5%	21.5%
	for 61st month	13.3%	13.3%	42.5%	42.5%
16	NPA Ratio	NIL	NIL	NIL	NIL

**Equity Holding Pattern for Life Insurers**

1	(a) No. of shares	1,464,883,000	1,464,883,000	1,227,483,000	1,227,483,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74	74	74	74
	- Foreign	26	26	26	26
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.15)	(0.15)	(0.26)	(0.26)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.15)	(0.15)	(0.26)	(0.26)
6	(iv) Book value per share (Rs 10 Paid Up)	2.21	2.21	1.23	1.23

dna : data not available

\* Investments represent the total of Form L12, L13 & L14

\*\*

1) Persistency ratios have been calculated based on the data as at 30 June 2011 for those policies where premiums are due

2) Persistency ratios given above are to be read as follows: for e.g., 25th month's 50.7% for 2011 is based on the new business written from 1st July 2008 to 30 June 2009 and 25th month's 51.7% for 2010 is based on the new business written from 1st July 2007 to 30 June 2008 and so on.

3) Single Premium / policies with flexibility in paying premiums & group policies are not included in the persistency ratio calculations

# Launched during the FY 2010-11

**ING Vysya Life Insurance Company Limited**  
(Registration No: 114; Date of registration: 2 August 2001)

FORM L24 : Valuation of Net Liabilities  
As on 30 June 2011

(₹ Lacs)

Sl.No.	Particular	As on 30 June 2011	As on 30 June 2010
<b>1</b>	<b><u>Linked</u></b>		
a	Life	334,991	322,770
b	General Annuity	-	-
c	Pension	24,866	17,937
d	Health	-	-
<b>2</b>	<b><u>Non-Linked</u></b>		
a	Life	133,192	99,809
b	General Annuity	21	-
c	Pension	61,564	38,552
d	Health	-	-



**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr-11 to Jun-11)**

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	4,357	4,316	4.78	68.74	6,512	6,457	18.50	143.29	10,869	10,773	23.29	212.03
2	Arunachal Pradesh	-	-	-	-	1	1	0.00	0.03	1	1	0.00	0.03
3	Assam	34	34	0.04	0.35	272	265	0.38	3.73	306	299	0.43	4.08
4	Bihar	26	26	0.03	0.34	97	97	0.33	2.26	123	123	0.36	2.60
5	Chattisgarh	-	-	-	-	89	88	0.30	2.40	89	88	0.30	2.40
6	Goa	88	87	0.11	1.43	150	150	0.61	10.08	238	237	0.73	11.50
7	Gujarat	228	225	0.29	2.93	1,495	1,475	4.39	35.06	1,723	1,700	4.68	37.99
8	Haryana	241	233	0.27	4.95	419	419	1.30	10.15	660	652	1.57	15.10
9	Himachal Pradesh	44	44	0.07	0.59	161	141	0.60	2.73	205	185	0.66	3.32
10	Jammu & Kashmir	82	79	0.07	1.58	106	102	0.29	3.83	188	181	0.36	5.42
11	Jharkhand	11	11	0.02	0.12	190	185	0.46	4.50	201	196	0.49	4.63
12	Karnataka	1,440	1,430	1.53	19.27	6,505	6,266	15.10	124.58	7,945	7,696	16.62	143.84
13	Kerala	331	325	0.36	3.89	2,097	2,094	4.35	31.88	2,428	2,419	4.72	35.78
14	Madhya Pradesh	3	3	0.00	0.03	834	834	1.08	13.47	837	837	1.09	13.50
15	Maharashtra	177	175	0.25	3.34	1,904	1,804	5.91	63.25	2,081	1,979	6.16	66.59
16	Manipur	-	-	-	-	1	1	0.00	0.01	1	1	0.00	0.01
17	Meghalaya	-	-	-	-	3	2	0.00	0.05	3	2	0.00	0.05
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	1	1	0.00	0.01	1	1	0.00	0.01
20	Orissa	539	529	0.53	5.67	1,098	1,098	2.04	14.65	1,637	1,627	2.57	20.33
21	Punjab	160	147	0.19	1.99	783	783	1.59	17.12	943	930	1.78	19.11
22	Rajasthan	377	370	0.37	6.19	1,278	1,278	1.86	22.41	1,655	1,648	2.23	28.60
23	Sikkim	-	-	-	-	-	-	(0.05)	0.01	-	-	(0.05)	0.01
24	Tamil Nadu	1,182	1,168	1.10	14.71	6,913	6,825	14.14	121.81	8,095	7,993	15.24	136.52
25	Tripura	2	2	0.00	0.02	1	1	0.00	0.04	3	3	0.00	0.06
26	Uttar Pradesh	521	511	0.52	6.45	2,397	2,397	3.78	44.98	2,918	2,908	4.30	51.43
27	Uttarakhand	115	113	0.16	1.14	449	439	0.84	9.21	564	552	0.99	10.35
28	West Bengal	105	98	0.09	1.23	1,069	1,039	2.54	17.14	1,174	1,137	2.63	18.37
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	6	6	0.01	0.06	103	87	0.34	2.10	109	93	0.35	2.16
31	Dadra & Nagarhaveli	15	15	0.02	0.32	-	(15)	(0.02)	1.73	15	-	0.01	2.05
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	1	1	0.00	0.01	1,036	1,036	3.10	22.23	1,037	1,037	3.10	22.24
34	Lakshadweep	-	-	-	-	15	14	0.04	0.87	15	14	0.04	0.87
35	Puducherry	15	15	0.01	0.19	123	122	0.22	8.73	138	137	0.23	8.93
<b>Total</b>		<b>10,100</b>	<b>9,963</b>	<b>10.84</b>	<b>145.56</b>	<b>36,102</b>	<b>35,486</b>	<b>84.03</b>	<b>734.35</b>	<b>46,202</b>	<b>45,449</b>	<b>94.87</b>	<b>879.91</b>



**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (II) - Geographical Distribution Channel - Group (Apr-11 to Jun-11)

**Geographical Distribution of Total Business- GROUP**

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	162.00	0.70	26.23	-	162.00	0.70	26.23
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	UttrKhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	-	-	-	-	-	-	-	-
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	<b>162.00</b>	<b>0.70</b>	<b>26.23</b>	-	<b>162.00</b>	<b>0.70</b>	<b>26.23</b>

<b>Total Application as per balance sheet (A)</b>		<b>702,510</b>	<b>Reconciliation of Investment Assets</b>	
<b>Add(B)</b>			Total Investment Assets (As per the balance Sheet)	
Provisions	L20	119	119	<b>583,140</b>
Current Liabilities	L19	16,200		
		<b>16,319</b>		
<b>Less(C)</b>			<b>Balance Sheet Value of:</b>	
Debit balance in P & L a/c		114,050	114,050	A. Life Fund 150,145
Loans	L15	1,481		B. Pension, General Annuity Fund 59,283
Advances and other Assets	L18	15,813		C. Unit Linked Funds 360,307
Cash and bank balance	L19	3,494		569,735
Fixed Assets	L16	851		Add :Balance SH 15,225
Misc Exp Not written off	L21	-		Add: Unit subscription Receivable of Linked Funds and Appropriation/Expropriation Adjustment A/c (350)
<b>Fund available for Investments</b>		<b>135,688</b>	<b>583,140</b>	Policy Loans (1,469)

**NON- Linked Business**

(₹ 'Lacs)

A. LIFE FUND		PERCENTAGE AS PER REG.	SH		PH			Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value	
			Balance	FRSM+	UL -Non Unit Res	PAR	NONPAR						
			(a)	(b)	(c)	(d)	(e)	(b+c+d+e)					
1	Govt Securities	Not Less than 25%	496.63	7,091.51	962.52	52,564.96	2,371.23	62,990.22	41.94%	-	62,990.22	60,541.90	
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 50%	496.63	8,585.09	1,467.44	66,185.05	2,976.22	79,213.79	52.75%	-	79,213.79	76,549.10	
3	<b>INVESTMENTS SUBJECT TO EXPOSURE NORMS</b>								0%				
	a	Housing and Infrastructure	Not less than 15%	-	5,774.80	-	26,135.61	3,374.81	35,285.21	23.50%	(29.28)	35,255.93	33,813.08
	b	i) Approved Investments	Not exceeding 35%	10,941.06	3,741.38	300.19	22,646.87	5,093.24	31,781.69	21.13%	(80.86)	31,700.83	31,313.42
		ii) Other Investments not to exceed 15%		3,786.94	278.30	216.24	2,553.97	901.52	3,950.04	2.63%	23.97	3,974.01	3,964.36
<b>TOTAL LIFE FUND</b>			<b>100%</b>	<b>15,224.63</b>	<b>18,379.57</b>	<b>1,983.87</b>	<b>117,521.49</b>	<b>12,345.79</b>	<b>150,230.72</b>	<b>100%</b>	<b>(86.17)</b>	<b>150,144.56</b>	<b>145,639.95</b>

B. PENSION GENERAL ANNUITY FUND		PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
1	Govt Securities	Not less than 20%	-	19,527.40	19,527.40	32.95%	0.00	19,527.40	18,802.16
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 40%	-	26,687.77	26,687.77	45.03%	0.00	26,687.77	25,854.13
3	Balance in Approved Investment	Not exceeding 60%	-	32,576.43	32,576.43	54.97%	19.02	32,595.45	31,554.07
<b>TOTAL PENSION GENERAL ANNUITY FUND</b>		<b>100%</b>	-	<b>59,264.20</b>	<b>59,264.20</b>	<b>100.00%</b>	<b>19.02</b>	<b>59,283.22</b>	<b>57,408.19</b>

C. Linked Business		PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
			PAR	NON PAR		
1	Approved investments	Not less than 75%	-	319,963.32	319,963.32	89%
2	Other investment	Not more than 25%	-	40,343.51	40,343.51	11%
<b>TOTAL LINKED INSURANCE FUND</b>		<b>100%</b>	-	<b>360,306.83</b>	<b>360,306.83</b>	<b>100.00%</b>



**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L28-ULIP-NAV-3A**

PART - C

**Link to FORM 3A (Part B)****Statement as on : 30th June 2011**

	Name of the Scheme	Assets Held on the above date	NAV as on the above date *	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	ING Active Asset Allocation Fund	366	10.21	10.21	10.20	-	-	0.00%	'NA'
2	Group Balanced Fund	255	19.25	19.25	19.24	19.38	19.19	5.27%	8.95%
3	Group Debt Fund	131	15.99	15.99	15.76	15.56	15.45	4.62%	9.74%
4	Group Growth Fund	329	22.41	22.41	22.52	23.09	22.87	5.62%	10.55%
5	Group Liquid Fund	25	15.73	15.73	15.51	15.29	15.08	5.39%	6.68%
6	Guaranteed NAV Fund	2,248	9.78	9.78	9.80	10.11	-	0.00%	'NA'
7	Group Secure Fund	967	17.00	17.00	16.84	16.78	16.61	5.14%	9.16%
8	Individual Balanced Fund	10,415	18.39	18.39	18.39	18.60	18.48	3.51%	8.10%
9	Individual Debt Fund	7,248	15.67	15.67	15.50	15.24	15.10	4.91%	9.80%
10	Individual Equity Fund	140,623	16.93	16.93	17.26	18.37	18.37	2.05%	10.24%
11	Individual Guaranteed Growth Fund	5,606	11.92	11.92	12.01	12.03	12.01	2.34%	8.96%
12	Individual Growth Fund	154,762	20.69	20.69	20.80	21.39	21.31	2.65%	8.98%
13	Individual Prime Equity Fund	5,491	10.35	10.35	10.63	11.29	11.24	3.78%	'NA'
14	Individual Prime Equity Pension Fund	3,542	10.27	10.27	10.55	11.21	11.16	3.74%	'NA'
15	Individual Preserver Pension Fund	2,040	11.70	11.70	11.56	11.35	11.23	5.53%	'NA'
16	Individual Preserver Fund	3,730	11.65	11.65	11.50	11.27	11.16	5.74%	'NA'
17	Individual Secure Fund	3,010	17.23	17.23	17.10	17.07	16.93	4.15%	9.03%
18	Pension Debt Fund.	5,555	13.05	13.05	12.92	12.68	12.53	5.16%	8.84%
19	Pension Equity Fund	13,431	11.63	11.63	11.89	12.61	12.61	2.48%	11.92%
20	Pension Liquid Fund	535	12.62	12.62	12.38	12.16	11.98	6.72%	7.06%

**TOTAL**                    **360,307**

\* NAV is before adjustment for appropriation / exappropriation



**ING Vysya Life Insurance Company Limited**  
(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-29 - Detail regarding debt securities

Statement as on : 30 June 2011

(₹ 'Lacs)

**Detail Regarding debt securities(ULIP)**

	MARKET VALUE				Book Value			
	As at 30 June 2011	as % of total for this class	as at 30 June of the previous year	as % of total for this class	As at 30 June 2011	as % of total for this class	as at 30 June of the previous year	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	74,523	79%	81,814	78%	74,983	79%	80,553	78%
AA or better	1,357	1%	3,491	3%	1,305	1%	3,436	3%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	18,169	19%	18,945	18%	18,838	20%	19,290	19%
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	23,189	25%	36,329	35%	22,745	24%	36,079	35%
more than 1 year and upto 3years	29,314	31%	27,864	27%	29,787	31%	27,500	27%
More than 3years and up to 7years	8,280	9%	13,906	13%	8,291	9%	13,937	13%
More than 7 years and up to 10 years	19,021	20%	18,349	18%	19,544	21%	17,879	17%
More than 10 years and up to 15 years	9,843	10%	3,067	3%	10,086	11%	3,060	3%
More than 15 years and up to 20 years	513	1%	1,528	1%	551	1%	1,533	1%
Above 20 years	3,890	4%	3,207	3%	4,121	4%	3,291	3%
<b>Breakdown by type of the issuer</b>								
a. Central Government	17,826	19%	17,563	17%	18,494	19%	17,939	17%
b. State Government	342	0%	1,382	1%	344	0%	1,351	1%
c. Corporate Securities	75,880	81%	85,305	82%	76,287	80%	83,989	81%

(₹ 'Lacs)

**Detail Regarding debt securities(NON ULIP)**

	MARKET VALUE				Book Value			
	As at 30 June 2011	as % of total for this class	as at 30 June of the previous year	as % of total for this class	As at 30 June 2011	as % of total for this class	as at 30 June of the previous year	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	85,365	45%	67,568	47%	88,242	45%	66,976	47%
AA or better	1,006	1%	1,769	1%	1,001	1%	1,774	1%
Rated below AA but above A	190	0%	-	-	200	0%	-	-
Rated below A but above B	-	0%	-	-	-	0%	-	-
Any other (Sovereign)	102,403	54%	74,197	52%	105,902	54%	74,997	52%
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	10,199	5%	4,076	3%	10,211	5%	4,408	3%
more than 1 year and upto 3years	6,804	4%	4,436	3%	6,945	4%	4,603	3%
More than 3years and up to 7years	23,335	12%	16,534	12%	24,191	12%	16,758	12%
More than 7 years and up to 10 years	59,379	31%	50,496	35%	61,679	32%	49,914	35%
More than 10 years and up to 15 years	29,680	16%	16,669	12%	30,330	16%	16,718	12%
More than 15 years and up to 20 years	25,265	13%	21,698	15%	26,043	13%	21,721	15%
Above 20 years	34,302	18%	29,625	21%	35,946	18%	29,624	21%
<b>Breakdown by type of the issuer</b>								
a. Central Government	100,910	53%	72,674	51%	104,381	53%	73,471	51%
b. State Government	1,493	1%	1,523	1%	1,520	1%	1,526	1%
c. Corporate Securities	86,561	46%	69,337	48%	89,443	46%	68,750	48%

**ING Vysya Life Insurance Company Limited**
**Unaudited Related Party Schedule**
**FORM : L30-RELATED PARTY TRANSACTIONS**

₹ Lacs

Name of Related Parties	Nature of Relationship with the Company	Description of transactions / Categories	Consideration paid / received			
			For the Quarter ended 30 Jun 2011	Up to the Quarter ended 30 Jun 2011	For the Quarter ended 30 Jun 2010	Up to the Quarter ended 30 Jun 2010
ING Investment Management (I) Pvt Ltd	Significant Influence	Investment	-	-	2,025.79	2,025.79
		Dividend / Income from Investment	174.79	174.79	13.77	13.77
		Services received by the company	26.38	26.38	74.60	74.60
ING Insurance International B.V.	Foreign Promoters (26%)	Expenses incurred on behalf of the company	26.76	26.76	68.32	68.32
		Expenses incurred by the company on their behalf	0.47	0.47	10.59	10.59
		Share capital as on 30 Jun	38,086.96	38,086.96	31,914.56	31,914.56
ING Insurance Asia Pacific Ltd	Significant Influence	Services received by the company	77.19	77.19	87.30	87.30
		Expenses incurred on behalf of the company	43.62	43.62	37.51	37.51
		Expenses incurred by the company on their behalf	63.21	63.21	10.97	10.97
ING Vysya Life Insurance PF Trust	Employee PF Trust	Expenses incurred on behalf of the company	-	-	-	-
ING Life Insurance Korea Ltd.	Significant Influence	Expenses incurred by the company on their behalf	-	-	18.95	18.95
Exide Industries Ltd	Promoters	Premium Income	31.29	31.29	41.88	41.88
		Benefits paid (Claims during the year)	15.00	15.00	25.00	25.00
		Investment	1,153.12	1,153.12	2,328.48	2,328.48
		Dividend / Income from Investment	-	-	-	-
		Share capital as on 30 Jun	73,244.15	73,244.15	61,374.15	61,374.15
		Contribution to Share capital (Inc Share App Money)	-	-	11,870.00	11,870.00
ING Vysya Life Insurance Emp Group Gratuity cum Life Assurance Scheme (Trust)	Gratuity Trust	Premium Income	-	-	0.05	0.05
		Benefits paid (Claims during the year)	-	-	-	-
		Expenses incurred on behalf of the company	0.11	0.11	0.12	0.12
Kshitij Jain	Key Management Personnel	Managerial Remuneration	80.31	80.31	60.56	60.56

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM L-31 - LNL - 6 : Board of Directors & Key Personnel**

As on 30 June 2011

**Board of Directors and Key Personnel**

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. A.K Mukherjee	Director	
4	Mr. Frank Koster	Director	
5	Mr. Juan Carlos	Director	
6	Mr. N. N. Joshi	Director	
7	Mr. Rajesh Kapadia	Director	
8	Mr. Satish Raheja	Director	
9	Mr. Parag Mathur	General Counsel & Company Secretary	
10	Mr. John Boers	Chief Financial Officer & CRO	
11	Mr. Paul Armstrong	Chief Investment Officer	
12	Mr. Rahul Agarwal	Chief Distribution Officer	
13	Mr. Ashwin B	Chief Operating Officer	
14	Mr. Uco Vegter	Chief Marketing & Strategy Officer	
15	Mr. Rangarajan B N	Appointed Actuary	
16	Ms Priya Gopalakrishnan	Director - Human Resources *	

Key persons as defined in IRDA Registration of Companies Regulations, 2000

*\* Does not represent a Board position*

ING Vysya Life Insurance Company Limited  
(Registration No: 114; Date of registration: 2 August 2001)  
FORM L-32-SOLVENCY MARGIN - KT 3

Available Solvency Margin (ASM) and Solvency Ratio as on 30 June 2011

₹ Lacs

Item	Description	Amount
1	Available Assets in Policyholders' Fund	555,979
	Deduct:	
2	Mathematical Reserves	554,634
3	Other Liabilities	-
4	<b>Excess in Policyholders' funds (1) - (2) - (3)</b>	<b>1,345</b>
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	31,908
7	<b>Excess in Shareholders' funds</b>	<b>31,908</b>
8	Total ASM (4) + (7)	33,253
9	Required Solvency Margin (RSM)	12,285
10	<b>Solvency Ratio (8) / (9)</b>	<b>271%</b>



**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-33-NPAs-7A (As on 30 June 2011)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NIL																

Name of the Fund LIFE FUND															
No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year				
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	
1	<b>A Central Government Securities</b>														
	A1 Central Government Bonds	CGSB	56,387.33	1,029.51	1.96	1.96	66,387.33	1,029.51	1.96	1.96	50,988.94	3,224.95	7.68	7.68	
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	1,186.21	25.31	2.13	2.13	1,186.21	25.31	2.13	2.13	1,186.72	106.11	8.36	8.36	
	A4 Treasury Bills	CTNB	5,416.69	120.74	1.71	1.71	5,416.69	120.74	1.71	1.71	5,328.29	129.44	2.49	2.49	
2	<b>B Government Securities / Other Approved Securities</b>														
	B2 State Government Bonds	SGSB	1,520.25	31.25	2.06	2.06	1,520.25	31.25	2.06	2.06	1,520.89	123.34	8.10	8.10	
	B4 Other Approved Securities (including Infrastructure Investments)	SGOA	14,703.32	297.11	2.02	2.02	14,703.32	297.11	2.02	2.02	13,707.31	1,148.66	7.77	7.77	
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>														
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	5,816.15	134.54	2.32	2.32	5,816.15	134.54	2.32	2.32	5,801.94	450.69	14.96	14.96	
4	<b>D Infrastructure Investments</b>														
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	96.88	(11.88)	(1.22)	(1.22)	96.88	(11.88)	(1.22)	(1.22)	96.88	4.00	6.65	6.65	
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	151.27	(14.81)	(9.86)	(9.86)	151.27	(14.81)	(9.86)	(9.86)	151.27	(15.80)	(10.14)	(10.14)	
	D5 Infrastructure - Securitized Assets (Approved)	IESA	1,651.64	32.88	2.01	2.01	1,651.64	32.88	2.01	2.01	-	-	-	-	
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	26,569.48	603.67	2.23	2.23	26,569.48	603.67	2.23	2.23	26,500.90	2,272.47	8.71	8.71	
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	999.80	22.84	2.29	2.29	999.80	22.84	2.29	2.29	999.67	48.66	2.14	2.14	
5	<b>E Approved Investment Subject To Exposure Norms</b>														
	E1 PSU - Equity Shares quoted	EAEQ	745.11	(48.89)	(6.72)	(6.72)	745.11	(48.89)	(6.72)	(6.72)	690.30	(27.22)	(6.94)	(6.94)	
	E2 Corporate Securities - Equity Shares (ordinary) Quoted	EACE	3,501.19	(49.46)	(1.40)	(1.40)	3,501.19	(49.46)	(1.40)	(1.40)	3,599.84	53.73	2.71	2.71	
	E5 Corporate Securities - Bonds - Taxable	EPBT	117.60	2.78	2.36	2.36	117.60	2.78	2.36	2.36	117.60	4.53	3.85	3.85	
	E9 Corporate Securities - Debentures	ECOS	19,753.56	432.82	2.22	2.22	19,753.56	432.82	2.22	2.22	18,860.87	1,408.81	7.03	7.03	
	E13 Loans - Policy Loans	EPLP	1,469.34	22.53	-	-	1,469.34	22.53	-	-	1,415.29	70.80	0.00	0.00	
	E17 Deposits - CDs with Scheduled Banks	EEDC	949.87	22.14	2.36	2.36	949.87	22.14	2.36	2.36	927.73	16.30	1.77	1.77	
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,458.32	(115.53)	(4.45)	(4.45)	3,458.32	(115.53)	(4.45)	(4.45)	3,458.27	438.22	12.61	12.61	
	E28 Mutual Funds - GI/ G Sec/ Liquid Schemes	EGMF	1,786.69	24.35	2.20	2.20	1,786.69	24.35	2.20	2.20	2,472.60	102.36	5.11	5.11	
6	<b>F Other Investments</b>														
	F3 Equity Shares (incl. Co-op Societies)	OESH	367.77	(2.85)	(0.76)	(0.76)	367.77	(2.85)	(0.76)	(0.76)	420.95	(17.17)	(6.78)	(6.78)	
	F5 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	200.00	4.36	2.18	2.18	200.00	4.36	2.18	2.18	200.00	17.50	8.75	8.75	
	F13 Mutual Funds - Debt/ Income/ Sector/ Plan/ Liquid Schemes	OMSS	3,362.26	100.38	2.13	2.13	3,362.26	100.38	2.13	2.13	3,860.65	241.04	5.80	5.80	
			<b>150,230.72</b>	<b>2,774.48</b>	<b>1.85</b>	<b>1.85</b>	<b>150,230.72</b>	<b>2,774.48</b>	<b>1.85</b>	<b>1.85</b>	<b>142,495.91</b>	<b>9,897.43</b>	<b>7.56</b>	<b>7.56</b>	



Name of the Fund LINKED FUND															
No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year				
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	
1	<b>A Central Government Securities</b>														
	A1 Central Government Bonds	CGSB	18,036.56	43.72	0.27	0.27	18,036.56	43.72	0.27	0.27	14,269.39	967.19	5.92	5.92	
	A4 Treasury Bills	CTNB	0.00	1.62	1.63	1.63	0.00	1.62	1.63	1.63	99.38	0.35	0.03	0.03	
2	<b>B Government Securities / Other Approved Securities</b>														
	B2 State Government Bonds/ Development Loans	SGSB	343.76	0.80	0.80	0.80	343.76	0.78	0.80	0.80	56.37	5.19	5.19		
	B4 Other Approved Securities (including Infrastructure Investments)	SGOA	458.61	2.24	0.49	0.49	458.61	2.24	0.49	0.49	458.61	62.51	6.51	6.51	
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>														
	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	498.70	8.42	1.70	1.70	498.70	8.42	1.70	1.70	490.28	23.61	3.64	3.64	
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	12,377.62	278.29	1.78	1.78	12,377.62	278.29	1.78	1.78	14,876.28	618.42	6.05	6.05	
4	<b>D Infrastructure Investments</b>														
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	6,446.16	(257.68)	(4.29)	(4.29)	6,446.16	(257.68)	(4.29)	(4.29)	5,440.76	(513.64)	(11.25)	(11.25)	
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	5,353.01	(565.09)	(10.55)	(10.55)	5,353.01	(565.09)	(10.55)	(10.55)	5,342.66	(1,118.65)	(20.97)	(20.97)	
	D5 Infrastructure - Securitized Assets (Approved)	IESA	1,248.09	37.50	2.97	2.97	1,248.09	37.50	2.97	2.97	-	-	-	-	
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	17,343.20	185.71	1.04	1.04	17,343.20	185.71	1.04	1.04	18,339.89	1,236.75	6.34	6.34	
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	5,420.96	84.46	1.36	1.36	5,420.96	84.46	1.36	1.36	6,927.39	455.60	5.61	5.61	
5	<b>E Approved Investment Subject To Exposure Norms</b>														
	E1 Equity Shares quoted	EAEQ	26,672.36	(2,353.26)	(8.31)	(8.31)	26,672.36	(2,353.26)	(8.31)	(8.31)	26,200.00	3,704.53	13.25	13.25	
	E2 Corporate Securities - Equity Shares (ordinary) Quoted	EACE	138,643.21	(1,311.24)	(0.95)	(0.95)	138,643.21	(1,311.24)	(0.95)	(0.95)	142,721.19	20,870.19	15.73	15.73	
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EPEP	1,153.12	219.22	19.01	19.01	1,153.12	219.22	19.01	19.01	1,153.12	509.41	31.63	31.63	
	E5 Corporate Securities - Bonds - Taxable	EPBT	128.81	(0.88)	(0.73)	(0.73)	128.81	(0.88)	(0.73)	(0.73)	128.81	8.87	6.85	6.85	
	E9 Corporate Securities - Debentures	ECOS	25,011.03	315.12	1.17	1.17	25,011.03	315.12	1.17	1.17	27,252.15	1,500.24	6.28	6.28	
	E10 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter Group	EDPG	0.00	-	-	-	0.00	-	-	-	1.88	0.35	0.35		
	E16 Deposits - Deposit with scheduled banks	ECSB	0.00	-	-	-	0.00	-	-	-	3.56	0.15	0.15		
	E17 Deposits - CDs with Scheduled Banks	EEDC	13,201.00	429.34	2.08	2.08	13,201.00	429.34	2.08	2.08	25,494.14	1,277.98	6.37	6.37	
	E21 Commercial Papers	ECCP	0.00	-	-	-	0.00	-	-	-	83.79	2.26	2.26		
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,502.32	(38.62)	(2.57)	(2.57)	1,502.32	(38.62)	(2.57)	(2.57)	1,502.32	86.67	6.62	6.62	
	E28 Mutual Funds - GI/ G Sec/ Liquid Schemes	EGMF	4,398.86	58.34	2.10	2.10	4,398.86	58.34	2.10	2.10	497.61	154.78	6.08	6.08	
6	<b>F Other Investments</b>														
	F3 Equity Shares (incl. Co-op Societies)	OESH	23,669.15	(102.21)	(0.45)	(0.45)	23,669.15	(102.21)	(0.45)	(0.45)	23,660.23	(3,277.67)	(14.23)	(14.23)	
	F5 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	3,840.35	3.70	0.10	0.10	3,840.35	3.70	0.10	0.10	3,840.35	(1,132.21)	(29.74)	(29.74)	
	F13 Mutual Funds - Debt/ Income/ Sector/ Plan/ Liquid Schemes	OMSS	14,431.14	238.02	2.10	2.10	14,431.14	238.02	2.10	2.10	4,112.16	440.08	9.38	9.38	
	F4 Equity Shares (PSU & Unlisted)	OEPU	0.00	-	-	-	0.00	-	-	-	30.11	3.55	3.55		
			<b>323,181.62</b>	<b>(2,733.13)</b>	<b>(0.84)</b>	<b>(0.84)</b>	<b>323,181.62</b>	<b>(2,733.13)</b>	<b>(0.84)</b>	<b>(0.84)</b>	<b>323,315.51</b>	<b>25,659.69</b>	<b>8.17</b>	<b>8.17</b>	



Name of the Fund PENSION FUND															
No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year				
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	
1	<b>A Central Government Securities</b>														
	A1 Central Government Bonds	CGSB	19,527.40	331.88	1.97	1.97	19,527.40	331.88	1.97	1.97	16,179.40	1,066.83	7.77	7.77	
	A4 Treasury Bills	CTNB	0.00	1.63	1.63	1.63	0.00	1.63	1.63	1.63	1,967.68	0.77	0.04	0.04	
2	<b>B Government Securities / Other Approved Securities</b>														
	B4 Other Approved Securities (including Infrastructure Investments)	SGOA	7,160.37	121.61	2.11	2.11	7,160.37	121.61	2.11	2.11	5,699.36	446.36	8.45	8.45	
3	<b>C Housing and Loans to State Govt for housing and fire fighting equipment</b>														
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	4,860.98	111.30	2.29	2.29	4,860.98	111.30	2.29	2.29	4,860.88	239.23	10.00	10.00	
4	<b>D Infrastructure Investments</b>														
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	14,175.80	297.12	2.17	2.17	14,175.80	297.12	2.17	2.17	13,677.83	1,021.08	8.05	8.05	
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	1,500.00	33.66	2.24	2.24	1,500.00	33.66	2.24	2.24	1,500.00	83.36	5.70	5.70	
5	<b>E Approved</b>														

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-35-Downgrading of Investments-2 (As on 30 June 2011)

Name of Fund LIFE FUND

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
1	8.75% ING Vysya Bank Ltd 17-05-2015.	ODPG	200.00	31/03/2006	Fitch	AA	AA-	6/12/2010	NA

Name of Fund LINKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
	NIL								

Name of Fund PENSION FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	NIL								
B.	<u>As on Date</u> <sup>2</sup>								
	NIL								



**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L37-Business acquisition through different channels (Group)**

₹ Crores

Sl.No.	Channels	Current Quarter			Same quarter previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	-	-	-	-	-	-	-	-	-	-	-	-
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	-	162	0.70	-	525	2.56	-	162	0.70	-	525	2.56
	<b>Total (A)</b>	-	<b>162</b>	<b>0.70</b>	-	<b>525</b>	<b>2.56</b>	-	<b>162</b>	<b>0.70</b>	-	<b>525</b>	<b>2.56</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	-	<b>162</b>	<b>0.70</b>	-	<b>525</b>	<b>2.56</b>	-	<b>162</b>	<b>0.70</b>	-	<b>525</b>	<b>2.56</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold



**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

**FORM : L38 - Business acquisition through different channels (Individual)****₹ Crores**

Sl.No.	Channels	Current Quarter		Same quarter previous year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	35,382	62.28	30,126	72.18	35,382	62.28	30,126	72.18
2	Corporate Agents-Banks	6,490	24.63	6,020	17.87	6,490	24.63	6,020	17.87
3	Corporate Agents -Others	509	0.61	6,260	11.87	509	0.61	6,260	11.87
4	Brokers	531	1.09	574	1.59	531	1.09	574	1.59
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>42,912</b>	<b>88.62</b>	<b>42,980</b>	<b>103.51</b>	<b>42,912</b>	<b>88.62</b>	<b>42,980</b>	<b>103.51</b>
1	Referral (B)	3,290	6.26	5,975	11.43	3,290	6.26	5,975	11.43
	<b>Grand Total (A+B)</b>	<b>46,202</b>	<b>94.87</b>	<b>48,955</b>	<b>114.94</b>	<b>46,202</b>	<b>94.87</b>	<b>48,955</b>	<b>114.94</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold



**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L39-Data on settlement of claims (Apr to Jun-11)

₹ Crores

**Ageing of Claims (Individual)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims #	-	81	108	6			195	3.32
2	Survival Benefit	-	2,288	-	-	-	-	2,288	7.41
3	For Annuities / Pension ~	-	18	232	80	4	38	372	1.24
4	For Surrender \$	-	20,006	3,398	100	2	-	23,506	156.00
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims *	-	460	70	24	3	-	557	7.57

# The delay for the Maturity payout is due to non receipt of the Policy schedules on or before the maturity date.

~ Annuities / Pension includes the request received for disbursement of full Fund Value or in ratio of 1/3rd and 2/3rd and also those Fund Value where the pension amount is less than Rs.1,000

\$ Surrenders are processed based on the request received date

\* in the case of death claims, ageing has been computed from the date of intimation

**Ageing of Claims (Group)**

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	54	-	-	-	-	54	0.26
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims *	-	61	5	3	4	-	73	1.09

\* in the case of death claims, ageing has been computed from the date of intimation



**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

FOR L-40 - : Claims data for Life (Apr to Jun-11)

No. of claims only

**Individual Business**

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	119	173	-	1,757	-	-
2	Claims reported during the period	631	113	2,288	993	27,981	-
3	Claims Settled during the period	557	200	2,288	416	23,506	-
4	Claims Repudiated during the period	16	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	14	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	2	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	<b>Claims O/S at End of the period</b>	<b>177</b>	<b>86</b>	<b>-</b>	<b>2,334</b>	<b>4,475</b>	<b>-</b>
	Less than 3 months	138	44	-	329	4,475	-
	3 months to 6 months	36	41	-	222	-	-
	6 months to 1 year	1	1	-	241	-	-
	1 year and above	2	-	-	1,542	-	-

No. of claims only

**Group Business**

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	45	-	-	-	-	-
2	Claims reported during the period	65	-	-	-	-	54
3	Claims Settled during the period	73	-	-	-	-	54
4	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	17	-	-	-	-	-
6	<b>Claims O/S at End of the period</b>	<b>20</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Less than 3 months	3	-	-	-	-	-
	3 months to 6 months	5	-	-	-	-	-
	6 months to 1 year	8	-	-	-	-	-
	1 year and above	4	-	-	-	-	-



**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L41 - Grievance Disposal

**GRIEVANCE DISPOSAL**

SI No.	Particulars	Opening Balance as on 31 Mar 2011	Additions	Complaints Resolved / settled			Complaints Pending (as on 30 June 2011)
				Fully Accepted	Partial Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>						
a)	Sales Related	12	443	432	-	-	23
b)	New Business Related	10	573	570	-	-	13
c)	Policy Servicing Related	143	2,989	2,968	-	-	164
d)	Claim Servicing Related	45	9	51	-	-	3
e)	Others	-	8	8	-	-	-
	<b>Total Number</b>	<b>210</b>	<b>4,022</b>	<b>4,029</b>	<b>-</b>	<b>-</b>	<b>203</b>

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	106	-	106
b)	Greater than 15 days *	97	-	97
	<b>Total Number</b>	<b>203</b>	<b>-</b>	<b>203</b>

\* Includes 95 cases pending before consumer forum, ombudsman and civil court.

**a. How the policy data needed for valuation is accessed:** The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actual valuation process is done by means of the actuarial software – Prophet

**b. How the valuation bases are supplied to the system:** The valuation parameters are classified as:  
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.  
 Input: These are product-specific, e.g., expenses, commission, etc.  
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

**The Valuation Bases:**

	Dec-10		Mar-11		Jun-11	
	Min	Max	Min	Max	Min	Max
1) Interest : Maximum and minimum interest rate taken for each segment						
<b>i. Individual Business</b>						
1. Life- Participating policies	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
2. Life- Non-participating Policies	4.50%	5.50%	4.50%	6.00%	4.50%	6.00%
3. Annuities- Participating policies						
4. Annuities – Non-participating policies	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
5. Annuities- Individual Pension Plan	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
6. Unit Linked	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
7. Health Insurance	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
<b>ii. Group Business</b>						
1. Life- Participating policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%
2. Life- Non-participating Policies	90.00%	135.00%	90.00%	135.00%	90.00%	135.00%
3. Annuities- Participating policies						
4. Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%	55.00%	75.00%
5. Annuities- Individual Pension Plan	90.00%	90.00%	70.00%	80.00%	70.00%	80.00%
6. Unit Linked	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
7. Health Insurance <sup>2</sup>	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
<b>ii. Group Business (Term Assurance)</b>						
1. Life- Participating policies	378.99	578.78	382.00	585.00	385.76	590.76
2. Life- Non-participating Policies	57.67	578.78	59.00	585.00	59.58	590.76
3. Annuities- Participating policies						
4. Annuities – Non-participating policies	272.66	272.66	276.00	276.00	278.72	278.72
5. Annuities- Individual Pension Plan	578.78	578.78	585.00	585.00	590.76	590.76
6. Unit Linked <sup>3</sup>	557.15	557.15	563.00	563.00	568.55	568.55
7. Health Insurance	578.78	578.78	585.00	585.00	590.76	590.76
<b>ii. Group Business (Term Assurance)</b>						
1. Life- Participating policies	16.68	16.68	17.00	17.00	17.17	17.17

1. The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products Indian Assured Lives Mortality (1994-96) (modified) UI (effective 01/01/2002) mortality table was used.  
 2. The morbidity assumption used in valuation is 110% of CIBT 93 rates and 100% of K<sub>0</sub> factor (proportion of Post-CI deaths out of total deaths at age x in any year).  
 3. In addition to this in respect of Unit Linked policies additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies expenses @ 200 per policy upto 2005-06 and 208 per policy thereafter was also allowed for in valuation. For financial year 2009-10 this was changed to 216 per policy and for financial year 2010-11 this is 234.  
 In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 405 has been used for valuation with effect from 2007-08 which was changed to 421 in 2009-10 valuation and to 438 in March 2011.

- 4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act, 1938 and IRDA ( Distribution of Surplus) Regulations, 2002.
- 5) Policyholders Reasonable Expectations Bonus rates declared were above the bonus rates illustrated @6% and below that illustrated @10% (the lower and higher rates prescribed by Life Council)
- 6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess
- 7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 month reporting delay in respect of death claims
- 8) Change in Valuation Methods or Bases ( comparison to valuation bases as at 31st March,2011)

**i. Individuals Assurances**

	Jun-11	
	Min	Max
<b>1. Interest</b>		
Participating	No Change	No Change
Non participating	No Change	No Change
<b>2. Expenses</b>		
No change other than allowing for implied inflation		
<b>3. Inflation</b>		
No Change		
<b>ii. Annuities</b>		
1. Interest		
a. Annuity in payment	NA	NA
b. Annuity during deferred period	NA	NA
c. Pension : All Plans		
No change other than allowing for implied inflation		
<b>3. Inflation</b>		
No Change		
<b>iii. Unit Linked</b>		
1. Interest		
No Change		
2. Expenses		
No change other than allowing for implied inflation		
3. Inflation		
No Change		
<b>iv. Health</b>		
1. Interest		
No Change		
2. Expenses		
No change other than allowing for implied inflation		
3. Inflation		
No Change		
<b>v. Group</b>		
1. Interest		
No Change		
2. Expenses		
No change other than allowing for implied inflation		
3. Inflation		
No Change		

