

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011	Quarter ended 31 Mar 2010	Year ended 31 Mar 2010
Employees' remuneration, welfare benefits and other manpower costs	759,503	3,017,958	749,109	2,676,648
Travel, conveyance and vehicle running expenses	19,885	82,440	20,161	64,750
Rent, rates and taxes	123,712	440,235	107,338	413,519
Repairs, maintenance and office upkeep	25,148	93,835	28,686	122,268
Printing and stationery	16,256	57,630	21,345	67,010
Communication expenses	24,502	125,628	42,320	162,440
Legal expenses	6,327	21,502	3,361	15,920
Professional charges	54,497	159,535	19,735	156,702
Medical fees	1,818	6,280	2,139	7,337
Auditors' fees, expenses etc				
a) as auditor	860	2,240	460	1,840
b) as advisory		-		
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	37	150
d) any other capacity (reimbursements)	(104)	300	(389)	176
Advertisement and publicity	34,855	122,506	110,007	170,196
Interest and bank charges	11,407	58,076	15,698	60,481
Agents training	7,319	10,809	7,325	27,680
Recruitment expenses	12,341	58,362	17,094	46,901
Electricity charges	15,291	71,931	21,900	86,048
Service tax on premium	93	314	648	648
Service tax expense	-	-	-	-
Sales and business promotion expenses	104,247	538,787	159,302	489,626
Exchange fluctuation loss / (gain)	6,306	7,418	(855)	(3,191)
Membership fees	386	4,357	1,346	6,767
Depreciation	13,984	63,666	22,058	96,942
Other expenses	(224)	164	(127)	1,833
Total	1,238,447	4,944,122	1,348,698	4,672,692

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	78,534	296,710	82,745	264,646
(b) Claims by maturity	149,790	447,647	196,501	452,957
(c) Annuities / pensions in payment	6	6	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,334,564	5,124,831	928,528	1,755,977
2. (Amount ceded in reinsurance) :	-	-	-	-
(a) Claims by death	(1,187)	(6,529)	(11,097)	(19,136)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :	-	-	-	-
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	1,561,707	5,862,664	1,196,677	2,454,445