

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Direct method Cash Flow Statement

Form L23-Receipts and payments schedule for the year ended 31 March 2011

₹ '000

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Premium and deposits from policyholders	16,948,810	16,329,981
Reinsurance premium ceded	(23,564)	(82,250)
Operating expenses	(4,888,065)	(3,739,920)
Commission paid	(1,322,726)	(1,184,397)
Benefits paid	(5,926,828)	(2,390,091)
Bonus paid	-	-
Loans against policies	(51,859)	(35,850)
Deposits and advances	(499,814)	409,212
Other income received	4,309	140,761
Cash generated from operations	4,240,264	9,447,446
Taxes paid	(531)	(5,038)
Net cash generated by operating activities (A)	4,239,734	9,442,408
Cash flows from investing activities		
Purchase of fixed assets	(10,176)	(18,030)
Proceeds from sale of equipment	21,337	12,824
Purchase of investments	(78,426,930)	(75,825,075)
Sale of investments	69,417,811	63,390,874
Interest received	1,752,746	1,282,015
Dividends received	319,039	201,821
Net cash used in investing activities (B)	(6,926,173)	(10,955,568)
Cash flows from financing activities		
Proceeds from issuance of share capital	2,633,834	-
Allotment of share application money	-	-
Proceeds from short-term borrowings	-	-
Repayment of short-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Proceeds on account of share application money	-	1,177,580
Repayment of long-term borrowings	-	(70)
Interest paid on borrowings	(0)	1
Net cash generated by financing activities (C)	2,633,834	1,177,511
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(52,605)	(335,648)
Cash and cash equivalents at beginning of period	926,806	1,262,454
Cash and cash equivalents at end of period	874,201	926,806
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	224,143	243,136
Balance in current accounts	650,059	683,670
	874,201	926,806